

# Daily Market Monitor

September 9, 2025

## Domestic Market Performance

Indian market indices	8-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24773	0.13	1.68	10.96	-0.32
BSE Sensex	80787	0.09	1.16	9.69	-0.49
BSE 100	25940	0.14	1.71	11.36	-1.66
BSE 200	11231	0.21	1.81	11.21	-2.55
BSE 500	35916	0.21	1.95	12.09	-3.07
BSE SmallCap	52911	0.30	2.55	22.57	-5.48
BSE MidCap	45609	0.33	2.33	15.99	-5.97
BSE LargeCap	9543	0.18	1.84	9.92	-1.88
Sectoral indices					
BSE IT	33777	-0.80	-0.12	-5.24	-21.17
BSE Oil & Gas	25916	0.28	-0.43	-6.25	-18.26
BSE FMCG	20668	-0.34	2.32	6.99	-10.52
BSE Auto	60720	3.12	15.72	23.56	5.31
BSE Bankex	60550	0.08	-0.94	13.15	5.69
BSE Teck	16730	-0.71	0.27	3.84	-14.37
BSE Capital Goods	67101	0.37	0.52	10.10	-5.68
BSE Consumer Durable	61959	-0.71	4.96	18.52	-3.00

Turnover (Rs Cr)	8-Sep	5-Sep
BSE Cash	7363	7305
NSE Cash	80859	81938
NSE F&O	26481749	24182560

Rs. Cr (Equity)	FII Inv 3-Sep	MF Inv 2-Sep	DII Inv 8-Sep
Buy	12,336	9,049	10,770
Sell	13,020	8,375	7,883
Net	-685	673	2,887
Net (MTD)	-3,274	3,953	16,262
Net (YTD)	-137,540	357,140	510,974

	5-Sep	1Day	Month ago	Year ago
USD	88.32	88.16	87.79	83.98
GBP	118.92	118.43	116.62	110.52
Euro	103.08	102.75	101.42	93.18
100 Yen	59.59	59.49	59.68	58.49

## Indian markets

- Indian equity benchmarks closed higher on Monday, driven by gains in auto and metals shares following the GST tax cut announcement, China's steel reforms and hopes of a Fed rate cut.
- The top gainers were Tata Motors, Mahindra & Mahindra, Bajaj Auto, Eicher Motors and JSW Steel, up 2.64-4.02%.
- The top losers were Trent, Asian Paints, Nestle, Coal India and Dr Reddys Labs, down 1.38-3.85%.

## Indian debt

- The interbank call money rate ended lower at 5.00% on Friday compared to 5.50% on Thursday.
- Government bond prices rose on Friday after Union Finance Minister reaffirmed commitment to the fiscal deficit target.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.47% on Friday compared to 6.49% on Thursday.

## Indian Rupee

- The rupee ended lower against the US dollar on Friday due to foreign portfolio investor outflows and fears of further US tariffs against India.

## Regulatory

- The Department of Telecommunications (DoT) has come out with draft rules for the provision of main telecom services under the authorisation regime, as outlined in the Telecom Act 2023.

## Economy and Government

- Chief Economic Adviser V Anantha Nageswaran said the 50% tariff imposed by the US could reduce India's gross domestic product (GDP) by 0.5 per cent in FY26.
- The Union Finance Ministry said India and Israel signed a Bilateral Investment Treaty (BIT) in New Delhi to boost financial and economic ties between the two countries.
- The GST Council has eased compliance for businesses by eliminating the need to link credit notes to specific invoices.
- The Karnataka government launched the Experiential Learning Programme by the BFSI Consortium's Bengaluru Chapter, in collaboration with the Department of Electronics, IT & Biotechnology and the Department of Higher Education, to bridge the education-to-employability gap by introducing industry-vetted curriculum in undergraduate institutions across the state.

## Domestic Debt Market Indicators

Instrument	5-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.50%	4.90%	5.55%	6.24%	6.24%
3-Month T-Bill	5.48%	5.51%	5.38%	5.55%	6.93%	6.63%
6-Month T-Bill	5.60%	5.60%	5.46%	5.55%	7.04%	6.71%
1-year T-Bill	5.63%	5.63%	5.47%	5.56%	7.07%	6.72%
3-Month CD	5.81%	5.81%	5.73%	6.07%	7.55%	7.25%
6-Month CD	6.13%	6.13%	5.99%	6.29%	7.37%	7.49%
1-year CD	6.38%	6.38%	6.22%	6.32%	7.62%	7.65%
3-Month CP	6.45%	6.45%	6.18%	6.36%	8.15%	7.64%
6-Month CP	6.55%	6.55%	6.36%	6.65%	7.71%	7.88%
1-year CP	6.80%	6.80%	6.65%	6.84%	8.10%	7.90%
1-year Gilt	5.64%	5.64%	5.56%	5.60%	7.14%	6.75%
3-year Gilt	6.07%	6.11%	5.81%	5.71%	7.16%	6.74%
5-year Gilt	6.22%	6.27%	6.08%	5.84%	7.05%	6.76%
1-year AAA	6.77%	6.70%	6.48%	6.58%	7.70%	7.65%
3-year AAA	6.89%	6.90%	6.66%	6.62%	7.70%	7.58%
5-year AAA	6.94%	6.95%	6.70%	6.73%	7.70%	7.48%
10-year G-sec	6.46%	6.50%	6.33%	6.20%	7.05%	6.85%
Net LAF (Rs Cr)	286955	297367	397133	303363	-73145	255297
Forex reserves (\$ bn)	694.23	690.72	698.19	692.72	642.49	681.69

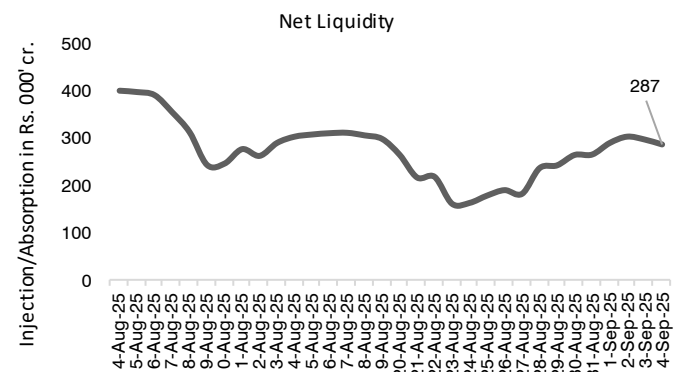
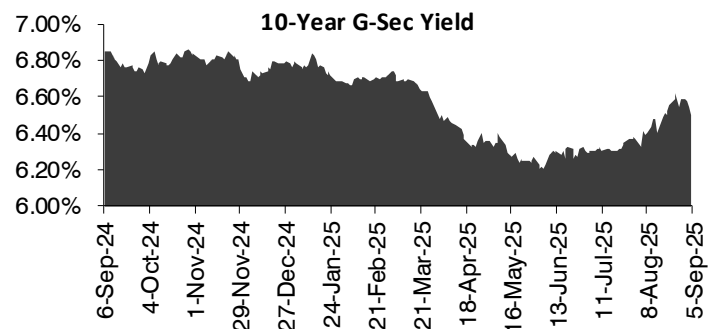
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.60	6.45	7.16	7.20	8.43	8.96
1 Year	5.64	6.77	7.48	7.52	8.75	9.28
3 Year	6.07	6.89	7.60	7.64	8.87	9.40
5 Year	6.22	6.94	7.75	7.78	9.02	9.55
10 Year	6.46	7.23	8.04	8.07	9.31	9.84

Rs. Cr (Debt)	FII Inv 3-Sep	MF Inv 2-Sep
Buy	305	16,975
Sell	449	21,556
Net	-144	-4,580
Net (MTD)	-69	-7,020
Net (YTD)	5,985	-420,470

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.13% (Aug 22, 2025)		0.53% (Aug 08, 2025)
Bank Deposit Growth*	0.21% (Aug 22, 2025)		0.56% (Aug 08, 2025)

## Capital markets

- LG Electronics to launch Rs 15,000-cr IPO in October.
- Venture Catalysts closed a Rs 150 crore funding round, comprising a mix of primary and secondary transactions.
- Glass Walls Systems (India) has filed a draft red herring prospectus (DRHP) with Sebi for its maiden public issue to raise Rs 60 cr.
- Asian Energy Services received approval for a draft scheme of merger with Oilmax Energy Pvt. Ltd.
- Ujjivan Small Finance Bank (Ujjivan SFB) plans to raise Rs 2,000 crore through a qualified institutional placement (QIP) over the next 18–24 months.
- Shivalaya Construction filed preliminary papers with markets regulator Sebi for raising funds through an initial public offering to pare its debt.
- Flipspaces raised \$50 million (about Rs 439 crore) from investors to expand business in India and overseas.



Global market indices	8-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45514.95	0.25	3.03	14.34	12.81
Nikkei 225	43643.81	1.45	4.36	8.65	19.93
FTSE	9221.44	0.14	1.38	15.95	12.71
Hang Seng	25633.91	0.85	3.12	54.97	46.95
Taiwan	24547.38	0.22	2.19	21.84	14.52

Global debt	8-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.05	4.10	4.27	4.51	4.21	3.72
UK 10-Year (%)	4.61	4.66	4.60	4.64	3.98	3.89
German 10-Year (%)	2.64	2.66	2.69	2.56	2.29	2.17
Japan 10-Year (%)	1.55	1.57	1.49	1.48	0.71	0.86

Domestic	8-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	108037	1.60	7.03	60.65	50.20
Silver (Rs / Kg)	124413	1.01	8.44	67.84	49.29
Aluminium (Rs / Kg)	256	0.20	0.55	23.27	15.42
Copper (Rs / kg)	908	0.22	2.32	19.58	14.76
Lead (Rs / kg)	182	-1.38	-0.79	0.89	-5.79
Zinc (Rs /Kg)	278	0.09	2.43	27.41	5.62
Nickel (Rs / kg)	1354	0.28	0.84	-4.79	-0.40

Global	8-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3586.76	1.06	5.88	63.70	42.47
Silver (oz/\$)	4101.00	0.64	7.41	66.91	42.15
Brent (\$/bbl)	66.02	0.79	-0.86	-24.53	-7.09
NYMEX crude (\$/bbl)	62.26	0.63	-2.54	-25.14	-7.99

## Global markets

- Wall Street stocks closed higher on Monday as weak US jobs data fueled expectations of Fed rate cuts to support growth.
- 10-year US bond yield ended lower at 4.05% as investors remained caution ahead of inflation data to be released later in this week.
- FTSE index closed higher on Monday supported by gains in industrials and banking stocks.
- Asian markets were trading higher at 8.30 AM.
- US consumer inflation expectations rose to 3.2% in August 2025 compared to 3.1% in July 2025.
- China trade surplus came in at \$102.33 billion in August 2025, compared to \$ 91.29 billion recorded in the same month a year earlier, as exports continued to outpace imports.
- Japan Economy Watchers Survey rose to 46.7 in August 2025 compared to 45.2 in July 2025 while the Economy Watchers Survey Outlook increased to 47.5 from 47.3.

## Commodity

- Crude oil prices rose by 39 cents to \$62.26 a barrel on the NYMEX due to smaller-than-expected OPEC+ output hike and potential new sanctions on Russian crude.
- Domestic gold prices ended higher due to weakness in US dollar index against its major trading partners.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Sep 8	China Balance of Trade, August	4.1%
Sep 10	US PPI, Aug	3.3%
Sep 11	US Inflation Rate, Aug	2.7%
Sep 12	UK GDP, Jul	1.4%
Sep 15	India WPI inflation, August	-0.58%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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