

Daily Market Monitor

September 5, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	4-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24734	0.08	0.05	10.78	-1.84
BSE Sensex	80718	0.19	-0.37	9.59	-1.98
BSE 100	25908	0.00	-0.03	11.22	-3.02
BSE 200	11211	-0.11	-0.14	11.00	-3.98
BSE 500	35845	-0.17	-0.12	11.87	-4.38
BSE SmallCap	52706	-0.60	-0.50	22.10	-6.23
BSE MidCap	45504	-0.60	-0.34	15.72	-7.26
BSE LargeCap	9525	-0.01	-0.01	9.71	-3.35
Sectoral indices					
BSE IT	34481	-0.86	-0.49	-3.26	-20.03
BSE Oil & Gas	25863	-1.05	-2.04	-6.44	-20.46
BSE FMCG	20996	0.31	1.68	8.68	-9.81
BSE Auto	58130	0.69	9.34	18.29	-0.87
BSE Bankex	60480	0.05	-2.13	13.02	3.59
BSE Teck	16969	-0.70	-0.92	5.32	-14.01
BSE Capital Goods	67021	-0.58	-2.17	9.97	-7.96
BSE Consumer Durable	62340	0.03	3.99	19.25	-2.40

Turnover (Rs Cr)	4-Sep	3-Sep
BSE Cash	8497	7656
NSE Cash	105477	95966
NSE F&O	14704558	12093557

Rs. Cr (Equity)	FII Inv 3-Sep	MF Inv 2-Sep	DII Inv 4-Sep
Buy	12,336	9,049	15,905
Sell	13,020	8,375	13,734
Net	-685	673	2,171
Net (MTD)	-3,274	3,953	11,601
Net (YTD)	-137,540	357,140	506,313

	4-Sep	1Day	Month ago	Year ago
USD	88.16	88.11	87.50	83.97
GBP	118.43	117.78	116.24	110.15
Euro	102.75	102.48	101.27	92.83
100 Yen	59.49	59.28	59.29	57.89

Indian markets

- Indian equity benchmarks closed higher on Thursday, buoyed by tweaks in the GST slabs.
- The top gainers were Mahindra & Mahindra, Bajaj Finance, Apollo Hospital, Bajaj Finserv and Nestle, up 5.95-1.49%.
- The top losers were Tata Consumer Products, HDFC Life, Wipro, Maruti Suzuki and IndusInd Bank, down 1.73-3.02%.

Indian debt

- The interbank call money rate ended higher at 5.50% on Thursday compared to 5.35% on Wednesday.
- Government bond prices rose on Thursday after the GST revenue loss was pegged much lower than feared, easing fiscal concerns.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.49% on Thursday compared to 6.54% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday, owing to a strong dollar index and sustained foreign fund outflows.

Economy and Government

- Union minister Ashwini Vaishnaw inaugurated a lithium-ion battery plant of Japanese firm TDK Corporation in Haryana's Sohna, entailing an initial investment of Rs 3,000 crore.
- The Andhra Pradesh government approved a Rs 856 crore incentive package for India's largest printed circuit board plant being set up by electronics manufacturing company (EMS) Syrma SGS.
- Union Minister Piyush Goyal said the industry must pass on to consumers the full benefits of the GST rate reductions, the "biggest ever reform" since India's independence.
- The Centre signed a renewed Suspension of Operations (SoO) agreement with the government of Manipur and representatives of Kuki-Zo community, aimed at reducing tensions in the strife-torn state.
- The Centre has announced rules for the Unified Pension Scheme (UPS) for central government employees opting for it under the National Pension System (NPS).

Domestic Debt Market Indicators

Instrument	4-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.35%	4.95%	5.45%	6.24%	5.75%
3-Month T-Bill	5.51%	5.51%	5.38%	5.59%	6.93%	6.64%
6-Month T-Bill	5.60%	5.59%	5.48%	5.59%	7.04%	6.71%
1-year T-Bill	5.63%	5.62%	5.47%	5.61%	7.07%	6.72%
3-Month CD	5.81%	5.83%	5.73%	6.07%	7.55%	7.21%
6-Month CD	6.13%	6.10%	6.00%	6.27%	7.37%	7.45%
1-year CD	6.38%	6.38%	6.22%	6.36%	7.62%	7.64%
3-Month CP	6.45%	6.45%	6.18%	6.39%	8.15%	7.64%
6-Month CP	6.55%	6.60%	6.36%	6.69%	7.71%	7.88%
1-year CP	6.80%	6.78%	6.65%	6.80%	8.10%	7.90%
1-year Gilt	5.64%	5.61%	5.57%	5.64%	7.14%	6.73%
3-year Gilt	6.11%	6.14%	5.84%	5.73%	7.16%	6.75%
5-year Gilt	6.27%	6.29%	6.07%	5.85%	7.05%	6.76%
1-year AAA	6.70%	6.72%	6.48%	6.58%	7.70%	7.65%
3-year AAA	6.90%	6.92%	6.66%	6.62%	7.70%	7.58%
5-year AAA	6.95%	6.97%	6.70%	6.73%	7.70%	7.48%
10-year G-sec	6.50%	6.54%	6.32%	6.21%	7.05%	6.86%
Net LAF (Rs Cr)	297367	303379	399965	286076	-73145	245617
Forex reserves (\$ bn)	690.72	695.11	698.19	692.72	642.49	681.69

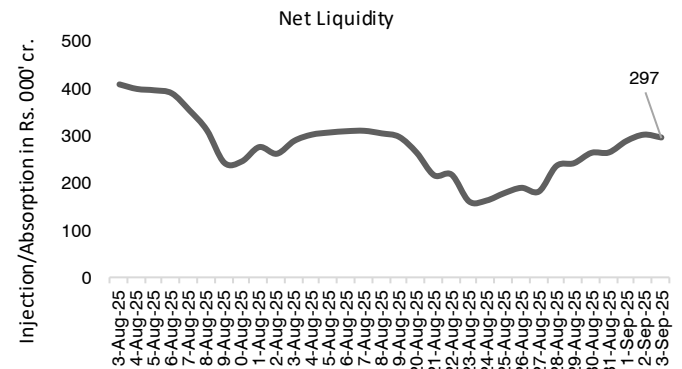
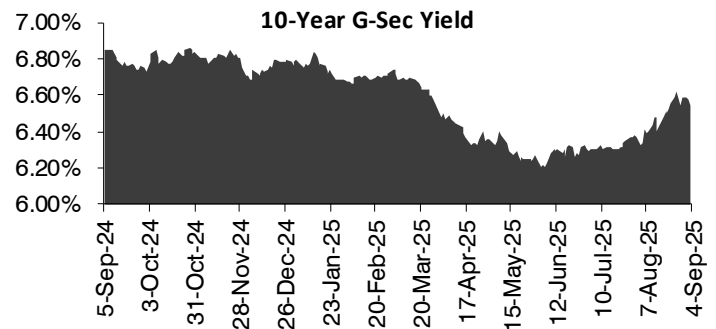
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.60	6.43	7.14	7.18	8.41	8.94
1 Year	5.64	6.70	7.41	7.45	8.68	9.21
3 Year	6.11	6.90	7.61	7.65	8.88	9.41
5 Year	6.27	6.95	7.76	7.79	9.03	9.56
10 Year	6.50	7.24	8.05	8.08	9.32	9.85

Rs. Cr (Debt)	FII Inv 3-Sep	MF Inv 2-Sep
Buy	305	16,975
Sell	449	21,556
Net	-144	-4,580
Net (MTD)	-69	-7,020
Net (YTD)	5,985	-420,470

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufactung PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.53% (Aug 08, 2025)		0.10% (July 25, 2025)
Bank Deposit Growth*	0.56% (Aug 08, 2025)		0.21% (July 25, 2025)

Capital markets

- Kaleidofin Capital raised \$3 million in debt from Triodos Investment Management, Netherlands, for a tenure of three years.
- Qcom platform FirstClub Technology raised \$23 million in Series A funding.
- Eldorado Agritech filed preliminary papers with markets regulator Sebi seeking approval to mobilise Rs 1,000 crore through an initial public offering (IPO).
- GHV Infra received a Letter of Intent (LOI) from GHV (India) Private Limited for engineering and construction of the Integrated Redevelopment of Railway Station of Southeastern Railway, in Jharkhand.
- Hitachi plans to invest \$1 billion to grow its power grid manufacturing in America.



Global market indices	4-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45621.29	0.77	3.28	14.61	11.34
Nikkei 225	42580.27	1.53	5.68	6.01	14.93
FTSE	9216.87	0.42	0.97	15.90	11.45
Hang Seng	25058.51	-1.12	1.31	51.49	43.54
Taiwan	24179.85	0.33	3.43	20.02	14.64

Global debt	4-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.17	4.22	4.22	4.37	4.21	3.77
UK 10-Year (%)	4.71	4.75	4.51	4.59	3.98	3.93
German 10-Year (%)	2.72	2.74	2.63	2.52	2.29	2.22
Japan 10-Year (%)	1.60	1.64	1.51	1.51	0.71	0.89

Domestic	4-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	105945	-0.07	5.77	57.53	48.60
Silver (Rs / Kg)	123207	-0.01	10.10	66.21	51.48
Aluminium (Rs / Kg)	255	-0.53	0.81	22.67	15.22
Copper (Rs / kg)	903	-0.51	1.53	18.97	14.86
Lead (Rs / kg)	185	-1.25	-0.70	2.57	-3.21
Zinc (Rs /Kg)	276	-0.77	3.18	26.43	3.92
Nickel (Rs / kg)	1337	-1.33	-0.22	-5.97	-3.62

Global	4-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3571.88	1.24	6.18	63.02	43.28
Silver (oz/\$)	4133.00	1.35	11.61	68.21	47.34
Brent (\$/bbl)	66.99	-0.90	-2.57	-23.42	-7.85
NYMEX crude (\$/bbl)	63.48	-0.77	-4.24	-23.67	-8.27

Global markets

- Wall Street stocks ended higher on Thursday as investors assessed latest labor market data and focused on nonfarm payroll numbers to be released on Friday.
- 10-year US bond yield ended lower at 4.17% following weak jobs data.
- FTSE index ended higher on Thursday due to stocks specific gains.
- Asian markets were trading higher at 8.30 AM.
- US added 54,000 jobs in August 2025, following an upwardly revised 106,000 in July.
- The US trade gap widened sharply to \$78.3 billion in July 2025, the highest in four months, compared to a revised \$59.1 billion gap in June.
- US initial jobless claims jumped by 8,000 from the previous week to 237,000 on the last period of August, the most in over two months.
- US S&P Global Services PMI fell to 54.5 in August of 2025 from the year-to-date-high of 55.7 in the previous month while composite revised down to 54.6 from 55.1.
- US ISM Services PMI rose to 52 in August 2025 from 50.1 in July.
- Eurozone Retail Sales in the increased 2.20% in July 2025 compared to 3.5% in June 2025.
- UK S&P Global Construction PMI rose to 45.5 in August 2025, compared to 44.3 in July 2025.
- Japan household spendings increased by 1.4% yoy in July 2025, following a 1.3% growth in the previous month.

Commodity

- Crude oil prices fell by 49 cents to \$63.48 a barrel on the NYMEX amid oversupply woes due to OPEC+ alliance's plans to decide on an output hike at their upcoming meeting.
- Domestic gold prices ended lower due to strong dollar index and profit booking.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Sep 5	US Unemployment Rate, August	4.2%
Sep 5	Eurozone GDP Growth Rate QoQ 3rd Est Q2	0.6%
Sep 8	Japan GDP Growth Rate QoQ Final Q2	0.0%
Sep 8	China Balance of Trade, August	4.1%
Sep 10	US PPI, Aug	3.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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