

Daily Market Monitor

September 3, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	2-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24580	-0.18	0.06	10.09	-2.77
BSE Sensex	80158	-0.26	-0.55	8.83	-2.91
BSE 100	25769	-0.14	0.15	10.62	-3.73
BSE 200	11161	-0.03	0.22	10.51	-4.57
BSE 500	35694	0.04	0.27	11.39	-4.82
BSE SmallCap	52553	0.64	-0.04	21.74	-5.75
BSE MidCap	45496	0.27	0.76	15.70	-7.24
BSE LargeCap	9473	-0.09	0.18	9.12	-4.08
Sectoral indices					
BSE IT	34980	-0.05	2.34	-1.87	-19.86
BSE Oil & Gas	26103	0.59	-0.69	-5.58	-20.71
BSE FMCG	20863	1.12	1.00	8.00	-10.05
BSE Auto	57325	-0.23	9.49	16.65	-2.70
BSE Bankex	60025	-0.68	-2.88	12.16	2.61
BSE Teck	17183	-0.28	1.79	6.65	-13.99
BSE Capital Goods	67210	0.80	-0.94	10.28	-7.39
BSE Consumer Durable	61811	-0.13	4.44	18.24	-2.47

Turnover (Rs Cr)	2-Sep	1-Sep
BSE Cash	6891	6228
NSE Cash	93245	84799
NSE F&O	67239755	21298551

Rs. Cr (Equity)	FII Inv 1-Sep	MF Inv 1-Sep	DII Inv 2-Sep
Buy	10,827	840	12,539
Sell	12,479	292	10,105
Net	-1,652	548	2,434
Net (MTD)	-1,652	548	6,750
Net (YTD)	-135,918	353,735	501,462

	2-Sep	1Day	Month ago	Year ago
USD	88.03	88.26	87.35	83.92
GBP	119.08	119.38	115.34	110.25
Euro	103.02	103.46	99.88	92.91
100 Yen	59.48	60.08	58.04	57.21

Indian markets

- Indian equity benchmark indices closed lower amid caution over global uncertainties and ahead of the 56th Goods and Services Tax Council meeting scheduled this week.
- The top losers were M&M, Dr Reddy's Labs, Kotak Mahindra Bank, ICICI Bank and Asian Paints, down 1.18-2.44%.
- The top gainers were Power Grid Corp, Tata Consumer Products, Nestle, NTPC and Tata Steel, up 1.42-2.45%.

Indian debt

- The interbank call money rate ended lower at 5.24% on Tuesday compared to 5.40% on Monday.
- Government bond prices were little changed on Tuesday as investors awaited clarity on GST cuts and fiscal policy amid weak tax collections and rising state borrowings.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.57% on Tuesday compared to 6.59% on Monday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday, buoyed by better-than-expected domestic economic data.

Regulatory

- Sebi issued new rules which will take effect from October 1, sets an intraday net position limit of Rs 5,000 crore per entity in index options, compared with an end-of-day limit of 1,500 crore.

Economy and Government

- The Indian Railways signed a Memorandum of Understanding (MoU) with State Bank of India to provide significant insurance cover for its employees and their families.
- Union Minister for Petroleum and Natural Gas Hardeep Singh Puri said India plans to raise its liquefied natural gas (LNG) import capacity by 27% to 66.7 million metric tons per year by 2030 as it is adding two more terminals.
- The Uttar Pradesh government approved an electronics component manufacturing policy with an investment target of Rs 5,000 crore to promote production of 11 key components such as displays and camera modules.
- The Uttar Pradesh Cabinet on Tuesday approved a proposal to pay outsourced employees in various departments and institutions a monthly honorarium of Rs 16,000 to Rs 20,000.
- PM Modi said at Semicon India 2025, India is set to play a major role in the \$1 trillion semiconductor market.
- The Central Board of Direct Taxes (CBDT) extended by six years the timeline for tax exemption to sovereign wealth funds and pension funds for making eligible investments.

Domestic Debt Market Indicators

Instrument	2-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.24%	5.40%	5.35%	5.45%	6.24%	5.75%
3-Month T-Bill	5.51%	5.49%	5.40%	5.61%	6.93%	6.65%
6-Month T-Bill	5.57%	5.57%	5.50%	5.62%	7.04%	6.70%
1-year T-Bill	5.60%	5.58%	5.52%	5.61%	7.07%	6.75%
3-Month CD	5.80%	5.79%	5.73%	6.08%	7.55%	7.21%
6-Month CD	6.09%	6.08%	6.03%	6.45%	7.37%	7.49%
1-year CD	6.35%	6.36%	6.25%	6.49%	7.62%	7.65%
3-Month CP	6.45%	6.42%	6.18%	6.43%	8.15%	7.62%
6-Month CP	6.55%	6.50%	6.36%	6.90%	7.71%	7.85%
1-year CP	6.76%	6.74%	6.65%	6.90%	8.10%	7.90%
1-year Gilt	5.64%	5.61%	5.56%	5.65%	7.14%	6.74%
3-year Gilt	6.16%	6.18%	5.87%	5.73%	7.16%	6.75%
5-year Gilt	6.29%	6.31%	6.11%	5.85%	7.05%	6.77%
1-year AAA	6.70%	6.66%	6.50%	6.58%	7.70%	7.65%
3-year AAA	6.92%	6.92%	6.68%	6.62%	7.70%	7.58%
5-year AAA	6.95%	6.95%	6.72%	6.73%	7.70%	7.48%
10-year G-sec	6.57%	6.59%	6.37%	6.22%	7.05%	6.88%
Net LAF (Rs Cr)	289959	265776	365202	277375	-73145	223150
Forex reserves (\$ bn)	690.72	695.11	698.19	692.72	642.49	681.69

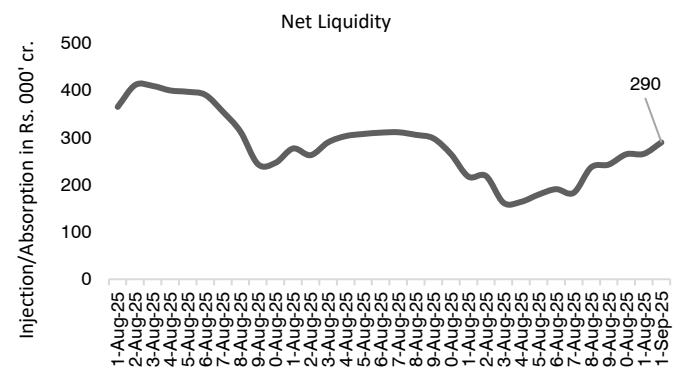
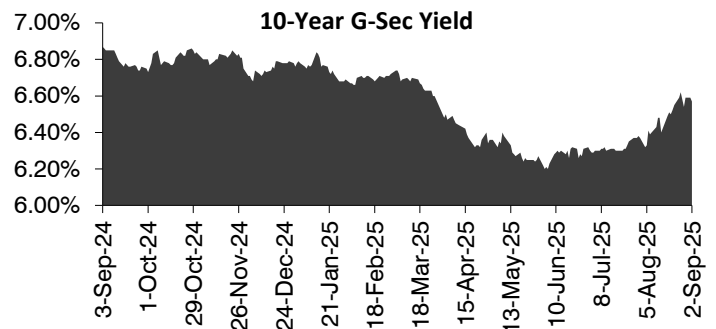
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	6.38	7.09	7.13	8.36	8.89
1 Year	5.64	6.70	7.41	7.45	8.68	9.21
3 Year	6.16	6.92	7.63	7.67	8.90	9.43
5 Year	6.29	6.95	7.76	7.79	9.03	9.56
10 Year	6.57	7.15	7.96	7.99	9.23	9.76

Rs. Cr (Debt)	FII Inv 1-Sep	MF Inv 1-Sep
Buy	356	271
Sell	409	1,354
Net	-54	-1,083
Net (MTD)	-54	-1,083
Net (YTD)	6,001	-414,533

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufactung PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	0.10% (July 25, 2025)		-0.44% (July 11, 2025)
Bank Deposit Growth*	0.21% (July 25, 2025)		-0.11% (July 11, 2025)

Capital markets

- CityMall raised \$47 mn funding to build value e-commerce for Bharat.
- State Bank of India (SBI) raised \$500 million by selling bonds to international investors.
- National Commodity and Derivatives Exchange (NCDEX) raised \$87.99 million from global trading firms and domestic brokers as it plans to launch equity offerings within the next twelve months.
- ACME Solar Holdings will seek approval of shareholders to raise up to Rs 3,000 crore through the issuance of securities.
- Urban Company has received Sebi's approval for its Rs 1,900 crore IPO, following its April filing.
- Jain Irrigation Systems plans to raise up to Rs 500 crore by selling shares to institutional investors.
- Zanskar raised Rs 2.8 crore in a seed round of funding led by Zeroperal VC.
- Imagine Marketing secured approval from the Securities and Exchange Board of India (Sebi) to launch its initial public offering (IPO) through the confidential pre-filing route
- Seekho raised \$28 million in a funding round led by Silicon Valley venture capital firm Bessemer Venture Partners.
- Online pharmacy PlatinumRx raised \$6 million in round led by Stellaris Venture Partners.
- CCI approves SMBC's 20% stake purchase in Yes Bank for \$1.6 billion.



Global market indices	2-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45295.81	-0.55	3.92	13.79	8.98
Nikkei 225	42310.49	0.29	3.70	5.33	9.33
FTSE	9116.69	-0.87	0.53	14.64	9.00
Hang Seng	25496.55	-0.47	4.03	54.14	44.11
Taiwan	24016.78	-0.23	2.49	19.21	8.01

Global debt	2-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.23	4.23	4.46	4.21	3.91
UK 10-Year (%)	4.80	4.75	4.52	4.66	3.98	4.05
German 10-Year (%)	2.79	2.75	2.68	2.52	2.29	2.34
Japan 10-Year (%)	1.62	1.63	1.56	1.51	0.71	0.93

Domestic	2-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	104424	-0.07	6.28	55.27	46.03
Silver (Rs / Kg)	122833	0.03	12.03	65.71	48.38
Aluminium (Rs / Kg)	256	-0.54	1.99	22.91	13.77
Copper (Rs / kg)	907	0.52	2.69	19.55	13.09
Lead (Rs / kg)	186	0.46	0.73	2.85	-1.14
Zinc (Rs /Kg)	277	0.09	4.44	26.75	3.17
Nickel (Rs / kg)	1354	-1.12	1.80	-4.78	-3.98

Global	2-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3447.61	-0.01	4.54	57.35	37.77
Silver (oz/\$)	4068.00	2.37	10.94	65.57	40.96
Brent (\$/bbl)	69.14	1.45	-0.76	-20.96	-10.81
NYMEX crude (\$/bbl)	65.59	2.47	-2.58	-21.14	-11.41

Global markets

- Wall Street stocks closed lower on Tuesday as a court ruling against US President's tariffs clouded the trade outlook.
- 10-year US bond yield ended higher at 4.28% after a court questioned US tariffs, triggering concerns that the government may have to refund billions already collected.
- FTSE index closed lower on Tuesday, dragged down by banking, industrials and utilities stocks amid rising concerns over public finance.
- Asian markets were trading lower at 8.30 AM.
- US S&P Global Manufacturing PMI increased to 53 in August compared to 49.80 in July.
- US ISM manufacturing PMI increased to 48.7 in August from 48.0 in July.
- Eurozone annual inflation rate rose to 2.1% in August 2025, compared to 2.0% in July 2025 while the annual core inflation rate unchanged at 2.3% for the fourth consecutive time in August 2025.
- China RatingDog General Services PMI increased to 53.0 in August 2025, compared to 52.6 in July 2025 while the RatingDog General Composite PMI rose to 51.0 from 50.8.
- Japan S&P Global Composite PMI rose to 52.0 in August 2025, compared to 51.6 in July 2025 while the S&P Global Services PMI edged down at 53.1 from 53.6.

Commodity

- Crude oil prices rose by \$1.58 to \$65.59 a barrel on the NYMEX as US sanctions hit Iran's oil revenue and traders awaited the OPEC+ meeting.
- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

NA	NA
----	----

Upcoming market indicators

Date	Indicator	Previous
Sep 4	US ADP Employment Change, August	104,000
Sep 5	US Unemployment Rate, August	4.2%
Sep 5	Eurozone GDP Growth Rate QoQ 3rd Est Q2	0.6%
Sep 8	Japan GDP Growth Rate QoQ Final Q2	0.0%
Sep 8	China Balance of Trade, August	4.1%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully