

Domestic Market Performance

Indian market indices	1-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24625	0.81	0.24	10.29	-2.42
BSE Sensex	80364	0.70	-0.29	9.11	-2.43
BSE 100	25804	0.97	0.28	10.77	-3.45
BSE 200	11164	1.05	0.24	10.54	-4.41
BSE 500	35680	1.11	0.23	11.35	-4.75
BSE SmallCap	52217	1.49	-0.68	20.97	-6.79
BSE MidCap	45374	1.64	0.48	15.39	-7.52
BSE LargeCap	9481	0.92	0.27	9.21	-3.77
Sectoral indices					
BSE IT	34996	1.62	2.39	-1.82	-19.53
BSE Oil & Gas	25949	1.60	-1.27	-6.13	-21.31
BSE FMCG	20632	0.10	-0.12	6.80	-10.38
BSE Auto	57458	2.68	9.74	16.92	-2.68
BSE Bankex	60434	0.68	-2.22	12.93	3.64
BSE Teck	17231	1.27	2.07	6.95	-13.69
BSE Capital Goods	66677	1.93	-1.73	9.41	-8.87
BSE Consumer Durable	61890	2.07	4.57	18.39	-2.67

Turnover (Rs Cr)	1-Sep	29-Aug
BSE Cash	6228	6550
NSE Cash	84799	90937
NSE F&O	21298551	18443347

Rs. Cr (Equity)	FII Inv 29-Aug	MF Inv 29-Aug	DII Inv 1-Sep
Buy	12,502	372	13,062
Sell	21,485	132	8,746
Net	-8,983	241	4,316
Net (MTD)	-37,823	64,889	4,316
Net (YTD)	-134,266	347,542	499,028

	1-Sep	1Day	Month ago	Year ago
USD	88.26	87.85	87.35	83.86
GBP	119.38	118.58	115.34	110.58
Euro	103.46	102.47	99.88	92.95
100 Yen	60.08	59.76	58.04	57.78

Indian markets

- Indian equity benchmarks closed higher on Monday, buoyed by stronger-than-expected GDP data for the first quarter of fiscal 2026 and some easing of concerns over US tariffs following the US Federal Appeals Court ruling that most of the tariffs were illegal but kept them in place until mid-October.
- The top gainers were Bajaj Auto, M&M, Tata Motors, Hero MotoCorp, and Eicher Motors, rising 3.89-2.90%.
- The top losers were Sun Pharma, ITC, HUL, Titan Company, and Reliance, which fell 1.96-0.24%.

Indian debt

- The interbank call money rate ended lower at 5.50% on Monday compared to 5.45% on Friday.
- Government bond prices ended flat on Monday as gains due to short covering at lower level were capped due to oversupply worries and strong growth data.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.59% on Monday.

Indian Rupee

- The rupee closed lower against the US dollar on Monday due to foreign fund outflows amid persistent concerns over US tariffs on India imports.

Regulatory

- As per RBI Capital investment by the private sector is likely to rise 21.5% to Rs 2.67 lakh crore in 2025-26 aided by robust macroeconomic fundamentals
- The Securities and Exchange Board of India (SEBI) has rolled out a comprehensive framework to monitor intraday positions in equity index derivatives, seeking to curb the risks posed by oversized exposures while preserving liquidity and orderly functioning of the market.

Economy and Government

- India HSBC Manufacturing PMI rose to 59.3 in August 2025 compared to 59.1 in July 2025.
- RBI data showed, the current account deficit stood at \$2.4 billion, or 0.2% of GDP, in the first quarter of the fiscal year 2025-26, compared with a surplus of \$13.5 billion, or 1.3% of GDP, in the preceding quarter.
- GST collection in August rose 6.5% to over Rs 1.86 trillion with increased domestic sales.
- Crisil has maintained India's GDP growth forecast for the current fiscal year 2025-26 at 6.5% even as it sees downside risks emanating from the US tariffs.
- Govt launches high-performance biomanufacturing platforms to accelerate bioeconomy.
- The finance ministry has issued a notification paving the way for quick implementation of 100% foreign investment in the insurance sector once it receives parliament approval.
- Tamil Nadu secures Rs 3,201 cr German investment; BMW explores EV expansion.

Domestic Debt Market Indicators

Instrument	1-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.40%	5.45%	5.35%	5.75%	6.24%	6.50%
3-Month T-Bill	5.49%	5.48%	5.40%	5.60%	6.93%	6.61%
6-Month T-Bill	5.57%	5.57%	5.50%	5.60%	7.04%	6.71%
1-year T-Bill	5.58%	5.60%	5.52%	5.61%	7.07%	6.71%
3-Month CD	5.79%	5.79%	5.73%	6.10%	7.55%	7.22%
6-Month CD	6.08%	6.05%	6.03%	6.45%	7.37%	7.49%
1-year CD	6.36%	6.36%	6.25%	6.51%	7.62%	7.65%
3-Month CP	6.42%	6.35%	6.18%	6.43%	8.15%	7.64%
6-Month CP	6.50%	6.47%	6.36%	6.90%	7.71%	7.85%
1-year CP	6.74%	6.74%	6.65%	6.90%	8.10%	7.90%
1-year Gilt	5.61%	5.62%	5.56%	5.66%	7.14%	6.74%
3-year Gilt	6.18%	6.06%	5.87%	5.74%	7.16%	6.75%
5-year Gilt	6.31%	6.35%	6.11%	5.86%	7.05%	6.77%
1-year AAA	6.66%	6.70%	6.50%	6.57%	7.70%	7.65%
3-year AAA	6.92%	6.85%	6.68%	6.61%	7.70%	7.58%
5-year AAA	6.95%	6.89%	6.72%	6.73%	7.70%	7.48%
10-year G-sec	6.59%	6.59%	6.37%	6.27%	7.05%	6.86%
Net LAF (Rs Cr)	265776	264908	365202	210242	-73145	122340
Forex reserves (\$ bn)	690.72	695.11	698.19	590.29	642.49	681.69

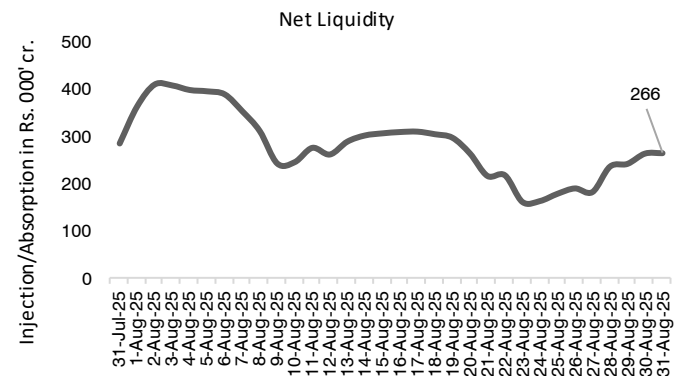
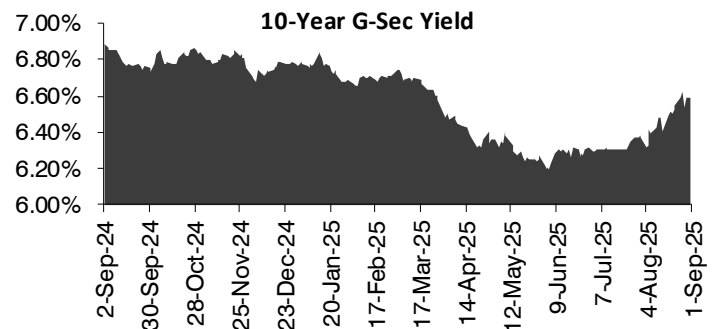
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	6.38	7.09	7.13	8.36	8.89
1 Year	5.61	6.66	7.37	7.41	8.64	9.17
3 Year	6.18	6.92	7.63	7.67	8.90	9.43
5 Year	6.31	6.95	7.76	7.79	9.03	9.56
10 Year	6.59	7.11	7.92	7.95	9.19	9.72

Rs. Cr (Debt)	FII Inv 29-Aug	MF Inv 29-Aug
Buy	1,146	25
Sell	3,055	53
Net	-1,909	-27
Net (MTD)	4,954	-62,726
Net (YTD)	6,055	-410,888

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	0.10% (July 25, 2025)		-0.44% (July 11, 2025)
Bank Deposit Growth*	0.21% (July 25, 2025)		-0.11% (July 11, 2025)

Capital markets

- Kiaasa Retail gets BSE approval for Rs 55 crore IPO to fund expansion plans.
- Tessolve raised \$150 million from alternative asset management firm TPG.
- Ashok Leyland entered a long-term 'exclusive partnership' for the development and manufacturing of next-generation batteries with CALB Group, worth Rs 5000 crores.
- Torrent Power secured a LoA to set up a coal-based thermal power project in Madhya Pradesh for Rs 22,000 crore.
- Premier Energies Photovoltaic Private Limited, Premier Energies Global Environment Private Limited and Premier Energies International Private Limited collectively received and accepted orders worth Rs 2,703 crore from both new and existing customers.



Global market indices	1-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	42188.79	-1.24	3.40	5.03	9.16
FTSE	9196.34	0.10	1.41	15.64	9.79
Hang Seng	25617.42	2.15	4.53	54.87	42.41
Taiwan	24071.73	-0.67	2.72	19.48	8.10

Global debt	1-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.23	4.23	4.41	4.21	3.91
UK 10-Year (%)	4.75	4.71	4.52	4.64	3.98	4.01
German 10-Year (%)	2.75	2.72	2.68	2.51	2.29	2.29
Japan 10-Year (%)	1.63	1.62	1.56	1.50	0.71	0.90

Domestic	1-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	104493	2.06	6.35	55.38	45.21
Silver (Rs / Kg)	122800	4.45	12.00	65.66	44.44
Aluminium (Rs / Kg)	257	0.57	2.55	23.58	11.98
Copper (Rs / kg)	903	0.09	2.16	18.93	11.44
Lead (Rs / kg)	185	-0.08	0.27	2.38	-6.97
Zinc (Rs /Kg)	276	0.33	4.34	26.63	0.45
Nickel (Rs / kg)	1369	0.78	2.95	-3.71	-4.34

Global	1-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3447.95	0.96	4.55	57.37	36.86
Silver (oz/\$)	3974.00	1.74	8.37	61.74	35.26
Brent (\$/bbl)	68.15	0.99	-2.18	-22.10	-13.52
NYMEX crude (\$/bbl)	Closed	NA	NA	NA	NA

Global markets

- FTSE index closed marginally higher on Monday boosted by gains in miners and defense stocks.
- Asian markets were trading higher at 8.30 AM.
- Eurozone HCOB Manufacturing PMI rose to 50.7 in August 2025 compared to 49.8 July 2025.
- Eurozone unemployment rate fell to 6.2% in July 2025, compared to 6.3% in June 2025.
- UK S&P Global Manufacturing PMI fell to 47 in August 2025 compared to 48 in July 2025
- UK Nationwide House Price Index rose 2.1% year-on-year in August 2025, compared to a 2.4% gain in July 2025.

Commodity

- Domestic gold prices ended higher due to weak dollar index and rising hopes for Fed rate cut.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Sep 2	US ISM Manufacturing PMI, August	48.0
Sep 3	Eurozone PPI, Jul	0.6%
Sep 4	UK S&P Global Construction PMI, Aug	44.3
Sep 5	US Unemployment Rate, Aug	4.2%
Sep 7	China Foreign Exchange Reserves AUG	\$3.292T

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Debt Indicators	Currency in circulation (Rs billion)	38147	38372	38344	37762	36997	36444	35893	35643	35,589	35,103
	Repo rate	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%
	Call rate	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	698	699	689	682	656	638	629	648	666	694
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0
	IIP, %y/y	NA	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%
	Exports, \$ billion	NA	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2
	Imports, \$ billion	NA	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34
	Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5
	Services PMI	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5
	GST collections (Rs crore)	195735	184597	201050	236716	196141	183646	195506	176857	182,269	187,346
	India crude oil import (mbpd)	NA	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07	19.71
Sector update	Auto – Passenger vehicles	NA	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%	14.9%
	Auto – Two-wheelers	NA	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%
	Auto – Commercial vehicles	NA	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%
	Auto – Tractors	NA	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%
	Infra – Coal	NA	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%
	Infra – Electricity	NA	-2.80%	-5.8%	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%
	Infra – Steel	NA	9.30%	6.7%	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%
	Infra – Cement	NA	9.20%	9.2%	6.7%	11.6%	10.8%	14.6%	4.6%	13.10%	3.10%

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