

Domestic Market Performance

Indian market indices	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24427	-0.30	-1.59	9.41	-2.88
BSE Sensex	79810	-0.34	-1.88	8.36	-2.83
BSE 100	25557	-0.32	-1.84	9.71	-4.03
BSE 200	11049	-0.35	-2.10	9.40	-5.02
BSE 500	35288	-0.34	-2.32	10.13	-5.40
BSE SmallCap	51449	-0.29	-4.35	19.19	-7.47
BSE MidCap	44642	-0.41	-3.01	13.53	-8.53
BSE LargeCap	9395	-0.33	-1.87	8.21	-4.31
Sectoral indices					
BSE IT	34437	-0.94	-1.40	-3.39	-20.46
BSE Oil & Gas	25540	-0.77	-6.15	-7.61	-22.25
BSE FMCG	20611	0.90	1.65	6.69	-10.41
BSE Auto	55960	-0.84	4.74	13.87	-4.67
BSE Bankex	60025	-0.15	-3.61	12.17	3.11
BSE Teck	17015	-0.57	-1.47	5.61	-14.24
BSE Capital Goods	65417	0.22	-4.51	7.34	-10.13
BSE Consumer Durable	60638	0.34	1.40	15.99	-4.37

Turnover (Rs Cr)	29-Aug	28-Aug
BSE Cash	6550	7515
NSE Cash	90937	102774
NSE F&O	18443347	66360909

Rs. Cr (Equity)	FII Inv 28-Aug	MF Inv 22-Aug	DII Inv 29-Aug
Buy	16,426	7,338	19,698
Sell	22,514	7,423	8,773
Net	-6,088	-84	10,925
Net (MTD)	-28,840	55,376	93,517
Net (YTD)	-125,283	338,028	494,712

	29-Aug	1Day	Month ago	Year ago
USD	87.85	87.66	86.84	83.87
GBP	118.58	118.38	115.78	110.65
Euro	102.47	102.01	100.36	93.06
100 Yen	59.76	59.53	58.52	58.03

Indian markets

- Indian equity benchmarks closed lower on Friday, dragged down by investor caution following the imposition of 50% tariffs by the US on Indian imports and their economic impact.
- The top losers were Mahindra & Mahindra, Reliance, Infosys, Apollo Hospital and Adani Enterprises, which were down 1.34-2.91%.
- The top gainers were ITC, Bharat Electronics Ltd, Shriram Finance, Trent and Asian Paints, which were up 1.19-2.21%.

Indian debt

- The interbank call money rate ended higher at 5.45% on Friday compared to 5.00% on Thursday.
- Government bond prices ended lower on Friday after the government data showed that economy unexpectedly expanded in April-June quarter of FY26.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.59% on Friday compared to 6.53% on Thursday.

Indian Rupee

- The rupee closed lower against the US dollar on Friday following the imposition of 50% tariffs by the US on Indian goods.

Regulatory

- As per RBI bulletin Mutual funds (MFs) are increasingly becoming a strong alternative to traditional bank deposits as an investment avenue, particularly among India's aspirational middle class.
- Reserve Bank of India Deputy Governor M Rajeshwar Rao emphasized that banking services, including digital platforms, are designed for public convenience and must be used responsibly.
- RBI data showed the net inflows of foreign resources via External Commercial Borrowings (ECBs) rose to \$4.6 billion in April-June period of the financial year 2025-26 (Q1FY26) from \$ 2.8 billion in the same period previous year.
- Sebi extended the deadline by one month for regulated entities to submit their compliance report and action taken report under the mandatory digital accessibility framework in line with the Rights of Persons with Disabilities Act, 2016.

Economy and Government

- The Indian economy grew 7.8% in the first quarter of fiscal 2026 compared with 7.4% in the fourth quarter of fiscal 2025, according to latest government data.
- India foreign exchange reserves fell by \$4.38 billion to \$690.72 billion for the week ended August 22, according to data released by the Reserve Bank of India (RBI).
- Government data showed the Centre's fiscal deficit for the first four months of 2025-26 (FY26) expanded to 29.9% of the budget estimates (BE) comparable to Rs 4.7 trillion from Rs 2.8 trillion or 17.2% of BE for the April-July period of FY25.
- PM said Japan is set to invest 10 trillion yen (about \$67 billion) in India over the next decade to strengthen partnerships across a range of sectors, including defence, technology, and critical minerals.

Prime Minister Narendra Modi said it is important for India and China to work together to bring stability to the world economic order as he asserted that New Delhi is ready to advance bilateral ties from a strategic and long-term perspective based on mutual respect, mutual interest and mutual sensitivity.

Domestic Debt Market Indicators

Instrument	29-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.45%	5.00%	4.95%	5.80%	6.24%	6.70%
3-Month T-Bill	5.48%	5.49%	5.38%	5.60%	6.93%	6.62%
6-Month T-Bill	5.57%	5.57%	5.49%	5.60%	7.04%	6.71%
1-year T-Bill	5.60%	5.60%	5.51%	5.61%	7.07%	6.70%
3-Month CD	5.79%	5.78%	5.77%	6.10%	7.55%	7.20%
6-Month CD	6.05%	6.05%	6.03%	6.48%	7.37%	7.47%
1-year CD	6.36%	6.34%	6.25%	6.51%	7.62%	7.65%
3-Month CP	6.35%	6.35%	6.18%	6.47%	8.15%	7.64%
6-Month CP	6.47%	6.47%	6.36%	6.86%	7.71%	7.85%
1-year CP	6.74%	6.74%	6.60%	6.87%	8.10%	7.90%
1-year Gilt	5.62%	5.62%	5.59%	5.65%	7.14%	6.74%
3-year Gilt	6.06%	6.02%	5.88%	5.72%	7.16%	6.75%
5-year Gilt	6.35%	6.32%	6.11%	5.84%	7.05%	6.78%
1-year AAA	6.70%	6.66%	6.52%	6.55%	7.70%	7.64%
3-year AAA	6.85%	6.81%	6.70%	6.59%	7.70%	7.58%
5-year AAA	6.89%	6.85%	6.74%	6.71%	7.70%	7.48%
10-year G-sec	6.59%	6.54%	6.37%	6.25%	7.05%	6.86%
Net LAF (Rs Cr)	237211	183263	268140	179986	-73145	101715
Forex reserves (\$ bn)	690.72	695.11	695.49	685.73	642.49	674.66

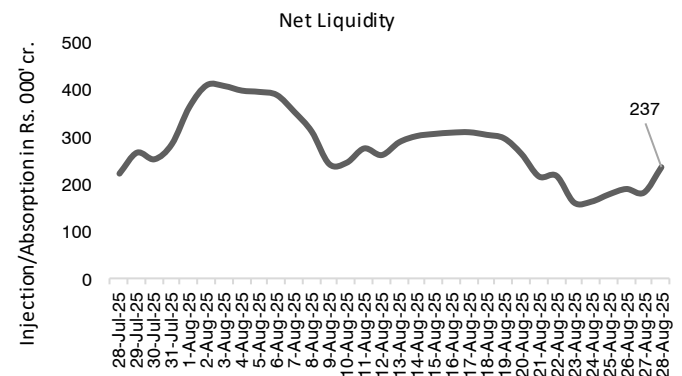
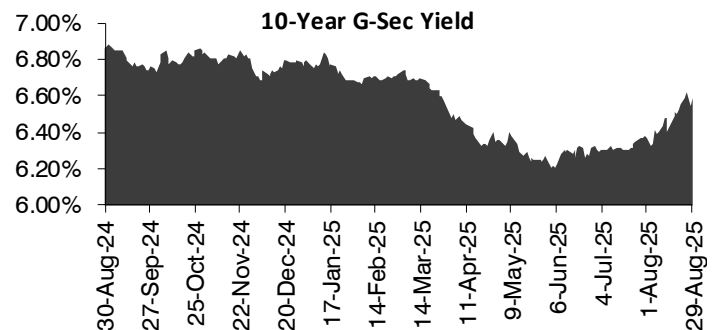
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	6.35	7.06	7.10	8.33	8.86
1 Year	5.62	6.70	7.41	7.45	8.68	9.21
3 Year	6.06	6.85	7.56	7.60	8.83	9.36
5 Year	6.35	6.89	7.70	7.73	8.97	9.50
10 Year	6.59	7.13	7.94	7.97	9.21	9.74

Rs. Cr (Debt)	FII Inv 28-Aug	MF Inv 22-Aug
Buy	690	13,543
Sell	777	14,512
Net	-87	-969
Net (MTD)	6,863	-49,888
Net (YTD)	7,963	-398,049

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.1 (Jul-25)	58.1 (Mar-25)	58.1 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	0.10% (July 25, 2025)		-0.44% (July 11, 2025)
Bank Deposit Growth*	0.21% (July 25, 2025)		-0.11% (July 11, 2025)

Capital markets

- Power Finance Corporation and Japan Bank for International Cooperation (JBIC) have signed a loan agreement worth 60 billion Japanese Yen (around Rs 3,500 crore) to finance clean energy projects in India.
- LEAP India has filed its draft red herring prospectus with SEBI for a Rs 2400 crore Initial Public Offering.
- Samvardhana Motherson announced the acquisition of 81% stake in Japan's Yutaka Giken Co, Ltd worth USD 184 million (over Rs 1,610 crore).
- NCDEX secures Rs 500 cr funding, Citadel and Tower Research among investors
- RBL Bank's board on Friday approved a proposal to raise funds up to 6,500 crore by issuing equity and debt securities.
- PNB Housing Finance to consider fundraising via issuance of non-convertible debentures (NCDs) of up to Rs 5,000 crore on a private placement basis.



Global market indices	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45544.88	-0.20	2.04	14.41	10.18
Nikkei 225	42718.47	-0.26	5.03	6.35	11.35
FTSE	9187.34	-0.32	0.56	15.53	9.64
Hang Seng	25077.62	0.32	-1.75	51.61	40.99
Taiwan	24233.1	-0.01	4.45	20.28	9.15

Global debt	29-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.23	4.22	4.34	4.43	4.21	3.87
UK 10-Year (%)	4.71	4.70	4.62	4.65	3.98	4.02
German 10-Year (%)	2.72	2.70	2.69	2.51	2.29	2.28
Japan 10-Year (%)	1.62	1.61	1.57	1.52	0.71	0.91

Domestic	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	102388	0.87	4.16	52.25	42.20
Silver (Rs / Kg)	117572	0.39	3.76	58.61	38.20
Aluminium (Rs / Kg)	256	0.57	0.57	22.88	12.40
Copper (Rs / kg)	902	1.85	0.31	18.82	12.12
Lead (Rs / kg)	185	0.82	0.63	2.46	-2.32
Zinc (Rs /Kg)	275	2.11	1.98	26.22	1.91
Nickel (Rs / kg)	1359	1.55	1.88	-4.45	-4.63

Global	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3415.11	0.55	3.10	55.87	36.18
Silver (oz/\$)	3906.00	1.17	2.57	58.97	33.86
Brent (\$/bbl)	67.48	-1.66	-6.94	-22.86	-15.59
NYMEX crude (\$/bbl)	64.01	-0.91	-7.51	-23.04	-15.68

Upcoming market indicators

Date	Indicator	Previous
Sep 1	China Caixin Manufacturing PMI, Aug	49.5
Sep 2	US ISM Manufacturing PMI, August	48.0
Sep 3	Eurozone PPI, Jul	0.6%
Sep 4	UK S&P Global Construction PMI, Aug	44.3
Sep 5	US Unemployment Rate, Aug	4.2%

Global markets

- Wall Street stocks ended lower on Friday due to selloff in technology stocks following weak quarterly results.
- 10-year US bond yield ended higher at 4.23% as US PCE data came in line with expectations.
- FTSE index declined on Friday led by fall in financial stocks amid reports of likely imposition of windfall tax on banks.
- Asian markets were trading lower at 8.30 AM.
- US PCE prices increased 2.6% year-on-year in July 2025, the same as in June while the core PCE price index rose by 2.9% compared to 2.8%.
- Eurozone consumer inflation expectations were unchanged at 2.6% in July 2025 from the previous month.
- China official NBS Manufacturing PMI inched up to 49.4 in August 2025 compared to 49.3 in July 2025 while the official Non-Manufacturing PMI rose to 50.3 from 50.1 and China General PMI increased to 50.5 compared to 50.2.
- China Caixin Manufacturing PMI rose to 50.5 in August compared to 49.5 in July.
- Japan consumer confidence index increased to 34.9 in August 2025, compared to 33.7 in July 2025.
- Japan S&P Global Manufacturing PMI rose to 49.7 in August 2025 compared to 48.9 in July 2025.
- Japan housing starts shrank 9.7% in July 2025, compared to a 15.6% drop in the June 2025.
- Japan Construction Orders decreased 19% in July 2025 compared to a increase of 22.5% in June 2025.

Commodity

- Crude oil prices fell by 59 cents to \$64.01 a barrel on the NYMEX on weaker US demand and an expected supply boost by OPEC and its allies.
- Domestic gold prices ended higher due to weak dollar index.

Forthcoming results

NA	NA
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Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Debt Indicators	Currency in circulation (Rs billion)	38147	38372	38344	37762	36997	36444	35893	35643	35,589	35,103
	Repo rate	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%
	Call rate	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	698	699	689	682	656	638	629	648	666	694
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0
	IIP, %y/y	NA	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%
	Exports, \$ billion	NA	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2
	Imports, \$ billion	NA	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34
	Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5
	Services PMI	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5
	GST collections (Rs crore)	195735	184597	201050	236716	196141	183646	195506	176857	182,269	187,346
	India crude oil import (mbpd)	NA	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07	19.71
Sector update	Auto – Passenger vehicles	NA	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%	14.9%
	Auto – Two-wheelers	NA	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%
	Auto – Commercial vehicles	NA	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%
	Auto – Tractors	NA	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%
	Infra – Coal	NA	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%
	Infra – Electricity	NA	-2.80%	-5.8%	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%
	Infra – Steel	NA	9.30%	6.7%	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%
	Infra – Cement	NA	9.20%	9.2%	6.7%	11.6%	10.8%	14.6%	4.6%	13.10%	3.10%

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