

# Daily Market Monitor

August 29, 2025

## Domestic Market Performance

Indian market indices	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24501	-0.85	-0.73	9.74	-2.20
BSE Sensex	80081	-0.87	-1.00	8.73	-2.08
BSE 100	25638	-0.91	-0.90	10.06	-3.46
BSE 200	11088	-0.95	-1.08	9.78	-4.54
BSE 500	35410	-0.97	-1.28	10.51	-5.01
BSE SmallCap	51600	-0.96	-3.01	19.54	-7.87
BSE MidCap	44826	-1.09	-1.79	14.00	-8.41
BSE LargeCap	9426	-0.93	-0.90	8.57	-3.74
Sectoral indices					
BSE IT	34765	-1.68	-0.25	-2.47	-19.56
BSE Oil & Gas	25737	-0.49	-4.53	-6.90	-20.94
BSE FMCG	20426	-0.97	1.15	5.73	-10.70
BSE Auto	56433	-0.52	6.59	14.84	-3.55
BSE Bankex	60113	-0.96	-3.35	12.33	3.31
BSE Teck	17112	-1.59	-0.49	6.21	-13.50
BSE Capital Goods	65274	-0.92	-4.16	7.11	-11.12
BSE Consumer Durable	60432	0.60	1.75	15.60	-4.59

Turnover (Rs Cr)	28-Aug	26-Aug
BSE Cash	7515	8241
NSE Cash	102774	146511
NSE F&O	66360909	17771227

Rs. Cr (Equity)	FII Inv 26-Aug	MF Inv 22-Aug	DII Inv 28-Aug
Buy	44,807	7,338	22,001
Sell	50,457	7,423	14,940
Net	-5,650	-84	7,060
Net (MTD)	-22,752	55,376	82,591
Net (YTD)	-119,195	338,028	483,786

	28-Aug	1Day	Month ago	Year ago
USD	87.66	87.74	86.55	83.96
GBP	118.38	118.11	116.07	111.03
Euro	102.01	102.04	101.41	93.50
100 Yen	59.53	59.42	58.42	58.19

## Indian markets

- Indian equity benchmarks closed lower on Thursday due to a decline in banking and IT stocks as the US-imposed 25% additional tariffs on Indian imports took effect.
- The top losers were Shriram Finance, HCL Tech, TCS, Power Grid Corp and Infosys—down 1.93-3.99%.
- The top gainers were Titan Company, Larsen, Coal India, Hero MotoCorp and Asian Paints—up 0.31-1.22%.

## Indian debt

- The interbank call money rate ended lower at 5.00% on Thursday compared to 5.50% on Tuesday.
- Government bond prices ended higher on Thursday due to short covering and RBI rate cut hopes after US tariff concerns.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.53% on Thursday compared to 6.60% on Tuesday.

## Indian Rupee

- The rupee ended higher against the US dollar on Thursday after Treasury Secretary Scott Bessent signalled some relief was possible from the newly imposed tariffs. A weak US dollar and falling crude oil prices also supported the gains in the domestic currency.

## Regulatory

- The central bank's monthly bulletin showed, the Reserve Bank of India sold a net of \$3.66 billion in the spot foreign exchange market in June.
- The latest data released by the Reserve Bank of India (RBI) showed total credit card spending in value terms jumped around 6% in July 2025 as it hit 1.93 lakh crore in comparison to Rs 1.83 lakh crore in June.
- The Competition Commission of India (CCI) approved Adani Group's acquisition of Jaiprakash Associates Ltd (JAL), a significant step in Adani's infrastructure and real estate expansion.

## Economy and Government

- India industrial production expanded by 3.5% in July of 2025, compared to 1.5% increase in June 2025.
- RBI said that persisting uncertainties related to India-US trade policies continue to pose downside risk while inflation outlook for the near term has become more benign than anticipated earlier.
- India and the Philippines are collaborating to boost their space and electronics industries.
- The Finance Ministry has extended duty exemption on cotton till December 2025 to ease raw material supply, support garment exporters and cushion the impact of US tariffs on RMG.

## Domestic Debt Market Indicators

Instrument	28-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.50%	5.00%	5.80%	6.24%	6.25%
3-Month T-Bill	5.49%	5.48%	5.37%	5.60%	6.93%	6.63%
6-Month T-Bill	5.57%	5.57%	5.49%	5.62%	7.04%	6.71%
1-year T-Bill	5.60%	5.58%	5.54%	5.61%	7.07%	6.71%
3-Month CD	5.78%	5.77%	5.75%	6.14%	7.55%	7.19%
6-Month CD	6.05%	6.05%	6.01%	6.48%	7.37%	7.44%
1-year CD	6.34%	6.34%	6.25%	6.49%	7.62%	7.60%
3-Month CP	6.35%	6.29%	6.12%	6.47%	8.15%	7.64%
6-Month CP	6.47%	6.47%	6.36%	6.86%	7.71%	7.85%
1-year CP	6.74%	6.72%	6.59%	6.87%	8.10%	7.90%
1-year Gilt	5.62%	5.62%	5.59%	5.65%	7.14%	6.74%
3-year Gilt	6.02%	6.04%	5.87%	5.74%	7.16%	6.75%
5-year Gilt	6.32%	6.39%	6.11%	5.84%	7.05%	6.78%
1-year AAA	6.66%	6.68%	6.50%	6.55%	7.70%	7.64%
3-year AAA	6.81%	6.86%	6.68%	6.59%	7.70%	7.58%
5-year AAA	6.85%	6.90%	6.72%	6.71%	7.70%	7.48%
10-year G-sec	6.54%	6.62%	6.37%	6.24%	7.05%	6.86%
Net LAF (Rs Cr)	183263	179528	223618	191333	-73145	94845
Forex reserves (\$ bn)	695.11	693.62	695.49	685.73	642.49	674.66

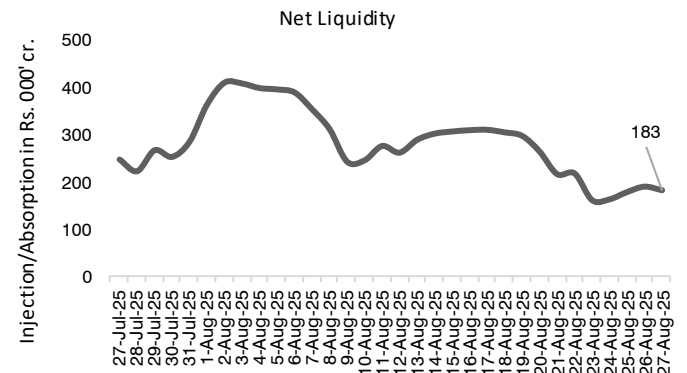
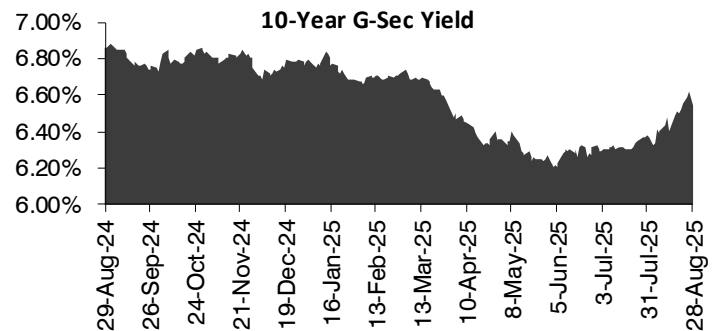
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	6.36	7.07	7.11	8.34	8.87
1 Year	5.62	6.66	7.37	7.41	8.64	9.17
3 Year	6.02	6.81	7.52	7.56	8.79	9.32
5 Year	6.32	6.85	7.66	7.69	8.93	9.46
10 Year	6.54	7.09	7.90	7.93	9.17	9.70

Rs. Cr (Debt)	FII Inv 26-Aug	MF Inv 22-Aug
Buy	3,018	13,543
Sell	3,233	14,512
Net	-215	-969
Net (MTD)	6,949	-49,888
Net (YTD)	8,050	-398,049

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	59.1 (Jul-25)	58.1 (Mar-25)	58.1 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	0.10% (July 25, 2025)		-0.44% (July 11, 2025)
Bank Deposit Growth*	0.21% (July 25, 2025)		-0.11% (July 11, 2025)

## Capital markets

- National Aluminium Company (Nalco) plans to invest Rs 30,000 crore in setting up a new aluminium smelter and an associated coal-based power plant over the next five years.
- Cyrus Investments (CIPL) issued a consent letter to the holders of its Rs 14,300 crore non-convertible debentures (NCDs), seeking approval to withdraw dividend proceeds received from its portfolio holding company (PHC).
- Ashiana Housing acquired nearly 23 acres of land in Chennai to develop a senior living housing project with a revenue potential of Rs 1,200 crore.
- Waaree Energies secured a 452 MW solar module order from a leading American renewable developer.
- Vishnusurya Projects Infra bagged a contract worth Rs 2,217 crore in Tamil Nadu for the development of a seawater desalination plant.



Global market indices	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45636.9	0.16	1.78	14.64	11.06
Nikkei 225	42828.79	0.73	4.46	6.62	11.62
FTSE	9216.82	-0.42	1.49	15.90	10.46
Hang Seng	24998.82	-0.80	-2.20	51.13	41.30
Taiwan	24236.45	-1.16	3.52	20.30	8.34

Global debt	28-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.22	4.24	4.42	4.47	4.21	3.84
UK 10-Year (%)	4.70	4.73	4.65	4.72	3.98	4.00
German 10-Year (%)	2.70	2.72	2.69	2.55	2.29	2.25
Japan 10-Year (%)	1.61	1.62	1.56	1.53	0.71	0.90

Domestic	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	101506	0.62	3.11	50.93	41.59
Silver (Rs / Kg)	117110	1.07	3.65	57.99	37.89
Aluminium (Rs / Kg)	254	0.55	-0.53	22.19	9.48
Copper (Rs / kg)	886	-0.97	-0.95	16.67	9.73
Lead (Rs / kg)	184	1.10	-1.00	1.63	-5.46
Zinc (Rs /Kg)	270	-0.50	0.33	23.61	-0.24
Nickel (Rs / kg)	1338	0.04	0.02	-5.91	-6.28

Global	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3396.53	0.37	1.74	55.02	34.48
Silver (oz/\$)	3861.00	0.13	1.15	57.14	28.61
Brent (\$/bbl)	68.62	0.84	-2.03	-21.56	-12.75
NYMEX crude (\$/bbl)	64.60	0.70	-3.16	-22.33	-13.31

## Upcoming market indicators

Date	Indicator	Previous
Aug 29	India GDP Growth Rate Q2	7.4%
Aug 29	India Government Budget Value, Jul	INR-280.73B
Aug 30	Japan Retail sales, July	2%
Aug 31	China NBS Manufacturing PMI, Aug	49.3
Sep 1	China Caixin Manufacturing PMI, Aug	49.5

## Global markets

- Wall Street stocks closed higher on Thursday as Nvidia's report showed strong AI demand.
- 10-year US bond yield ended lower at 4.22% as investors remained caution ahead of release of key inflation gauge and monitored President's continued attempts to control the Federal Reserve.
- FTSE index closed lower on Thursday dragged down by utilities and tech stocks.
- Asian markets were trading lower at 8.30 AM.
- The US economy grew at an annual rate of 3.3% in Q2 2025, compared to 0.5% contraction in Q1.
- US Core PCE Prices rose by 2.5% in the second quarter of 2025, compared to a 3.5% increase in Q1.
- US Initial jobless claims inched lower by 5,000 from the previous week to 229,000 on the period ending August 23<sup>rd</sup>, 2025.
- US Pending Home Sales increased 0.7% in July 2025 compared to a decline of 2.8% in June 2025.
- Eurozone Economic Sentiment Indicator edged down 0.5 points to 95.2 in August 2025 compared to 95.7 in July 2025 while the Industrial Sentiment rose to -10.3 from -10.5 and the Services Sentiment eased to 3.6 from 4.1.
- Eurozone Consumer Inflation Expectations increased to 25.90 in August compared to 25.10 in July 2025.
- Eurozone consumer confidence indicator eased by 0.8 points to -15.5 in August 2025, compared to -14.7 in July 2025.
- Japan unemployment rate dropped to 2.3% in July 2025 compared to 2.5% June 2025.
- Japan Retail sales rose by 0.3% in July 2025, compared to a downwardly revised 1.9% in June 2025.
- Japan Industrial Production decreased 0.90% in July 2025 compared to 4.4% in June 2025.

## Commodity

- Crude oil prices rose by 45 cents to \$64.60 a barrel on the NYMEX after US condemnation of Russia's Ukraine attack.
- Domestic gold prices ended higher due to weakness in dollar index and persistent worries over US tariffs.

## Forthcoming results

NA	NA
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**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Debt Indicators	Currency in circulation (Rs billion)	38147	38372	38344	37762	36997	36444	35893	35643	35,589	35,103
	Repo rate	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%
	Call rate	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	698	699	689	682	656	638	629	648	666	694
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0
	IIP, %y/y	NA	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%
	Exports, \$ billion	NA	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2
	Imports, \$ billion	NA	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34
	Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5
	Services PMI	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5
	GST collections (Rs crore)	195735	184597	201050	236716	196141	183646	195506	176857	182,269	187,346
	India crude oil import (mbpd)	NA	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07	19.71
Sector update	Auto – Passenger vehicles	NA	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%	14.9%
	Auto – Two-wheelers	NA	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%
	Auto – Commercial vehicles	NA	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%
	Auto – Tractors	NA	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%
	Infra – Coal	NA	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%
	Infra – Electricity	NA	-2.80%	-5.8%	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%
	Infra – Steel	NA	9.30%	6.7%	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%
	Infra – Cement	NA	9.20%	9.2%	6.7%	11.6%	10.8%	14.6%	4.6%	13.10%	3.10%

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