

# Daily Market Monitor

August 26, 2025

## Domestic Market Performance

Indian market indices	25-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24968	0.39	0.53	11.83	0.58
BSE Sensex	81636	0.40	0.21	10.84	0.68
BSE 100	26174	0.34	0.55	12.36	-0.57
BSE 200	11325	0.33	0.38	12.13	-1.70
BSE 500	36194	0.29	0.18	12.95	-2.11
BSE SmallCap	52989	-0.02	-1.70	22.76	-4.84
BSE MidCap	45938	0.10	-0.09	16.82	-4.93
BSE LargeCap	9620	0.37	0.51	10.81	-1.06
Sectoral indices					
BSE IT	35581	2.34	1.37	-0.18	-15.02
BSE Oil & Gas	26246	0.07	-2.90	-5.06	-18.43
BSE FMCG	20506	-0.08	1.67	6.15	-11.10
BSE Auto	56959	0.51	7.08	15.91	-2.52
BSE Bankex	61464	-0.02	-2.51	14.85	5.90
BSE Teck	17521	1.67	0.65	8.75	-8.63
BSE Capital Goods	66871	-0.42	-3.28	9.73	-8.84
BSE Consumer Durable	60955	0.46	2.34	16.60	-3.38

Turnover (Rs Cr)	25-Aug	22-Aug
BSE Cash	7130	6724
NSE Cash	81588	82241
NSE F&O	13954929	12298176

Rs. Cr (Equity)	FII Inv 22-Aug	MF Inv 20-Aug	DII Inv 25-Aug
Buy	12,165	10,505	12,651
Sell	11,825	9,413	9,437
Net	340	1,092	3,215
Net (MTD)	-15,547	53,097	68,723
Net (YTD)	-111,989	335,750	469,918

	25-Aug	1Day	Month ago	Year ago
USD	87.42	87.44	86.52	83.90
GBP	118.22	117.13	116.79	110.15
Euro	102.43	101.34	101.73	93.28
100 Yen	59.39	58.84	58.87	57.42

## Indian markets

- Indian equity benchmarks closed higher on Monday, supported by gains in IT stocks following signals of a possible Fed rate cut.
- The top gainers were Infosys, TCS, HCL Technologies, Wipro and Hindalco, up 1.65-3.00%.
- The top losers were Adani Enterprises, Apollo Hospital, Nestle, Bharat Electronics and SBI Life Insurance Company, down 0.66-0.95%.

## Indian debt

- The interbank call money rate ended flat at 4.95% on Monday.
- Government bond prices ended lower on Monday amid persistent worries regarding higher supply after proposed GST cut fueled fiscal concerns.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.60% on Monday compared to 6.55% on Friday.

## Indian Rupee

- The rupee ended higher against the dollar on Monday, tracking gains in the equity market and weakness in the dollar index after US Federal Reserve (Fed) Chair Jerome Powell indicated the central bank may cut the policy rate in its September policy meeting.

## Regulatory

- RBI Governor Sanjay Malhotra said India's forex reserves at \$695 billion can cover 11 months of imports, giving the economy a strong buffer against global shocks ahead of Aug 27 tariff deadline.
- RBI Governor Sanjay Malhotra hinted, the Reserve Bank of India will respond with policy measures if the 50% US tariffs which comes into effect from Wednesday and impacts domestic economic growth.
- RBI governor Sanjay Malhotra said record low inflation, strong fiscal position and solid corporate balance sheets should lead the industry to invest boldly and "champion the entrepreneurial spirit".

## Economy and Government

- Fitch Ratings affirmed India's Long-Term Foreign-Currency Issuer Default Rating at 'BBB-' with a Stable Outlook.
- India and Japan have agreed to expand cooperation on carbon capture, utilization, and storage green chemicals, biofuels, and advanced technologies in the energy sector.
- The government on Monday introduced one-time, one-way switch facility from Unified Pension Scheme (UPS) to National Pension System (NPS).

## Domestic Debt Market Indicators

Instrument	25-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.95%	4.95%	5.00%	5.50%	6.24%	5.75%
3-Month T-Bill	5.48%	5.48%	5.36%	5.66%	6.93%	6.62%
6-Month T-Bill	5.56%	5.55%	5.49%	5.67%	7.04%	6.70%
1-year T-Bill	5.59%	5.58%	5.54%	5.67%	7.07%	6.70%
3-Month CD	5.74%	5.74%	5.74%	6.18%	7.55%	7.19%
6-Month CD	6.03%	6.04%	6.00%	6.54%	7.37%	7.41%
1-year CD	6.33%	6.33%	6.23%	6.53%	7.62%	7.59%
3-Month CP	6.29%	6.29%	6.15%	6.50%	8.15%	7.55%
6-Month CP	6.47%	6.47%	6.30%	6.89%	7.71%	7.78%
1-year CP	6.72%	6.72%	6.65%	6.87%	8.10%	7.87%
1-year Gilt	5.62%	5.62%	5.58%	5.72%	7.14%	6.73%
3-year Gilt	6.02%	6.00%	5.85%	5.77%	7.16%	6.75%
5-year Gilt	6.38%	6.34%	6.09%	5.85%	7.05%	6.78%
1-year AAA	6.63%	6.61%	6.50%	6.56%	7.70%	7.64%
3-year AAA	6.81%	6.79%	6.68%	6.60%	7.70%	7.58%
5-year AAA	6.85%	6.83%	6.72%	6.72%	7.70%	7.48%
10-year G-sec	6.59%	6.55%	6.35%	6.25%	7.05%	6.86%
Net LAF (Rs Cr)	164116	162205	287764	170238	-73145	103921
Forex reserves (\$ bn)	695.11	693.62	695.49	685.73	642.49	674.66

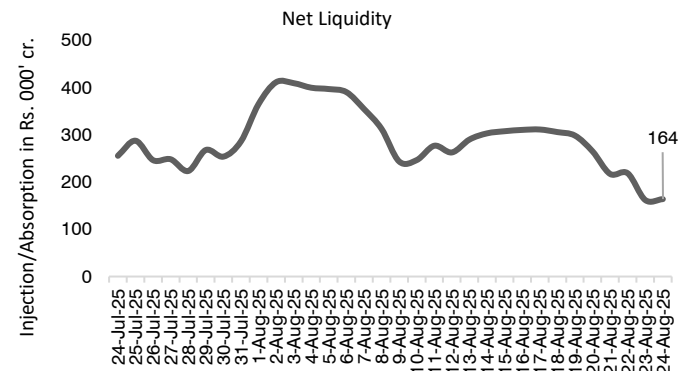
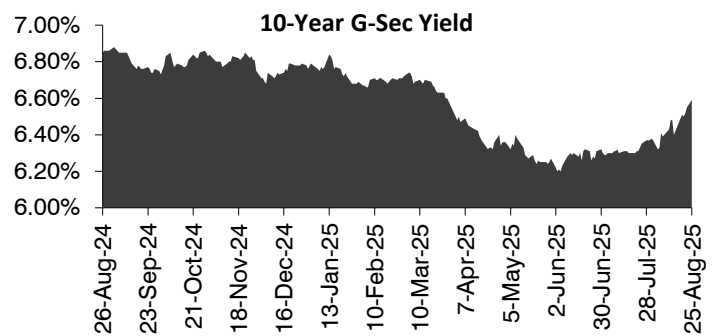
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.56	6.31	7.02	7.06	8.29	8.82
1 Year	5.62	6.63	7.34	7.38	8.61	9.14
3 Year	6.02	6.81	7.52	7.56	8.79	9.32
5 Year	6.38	6.85	7.66	7.69	8.93	9.46
10 Year	6.59	7.09	7.90	7.93	9.17	9.70

Rs. Cr (Debt)	FII Inv 22-Aug	MF Inv 20-Aug
Buy	607	10,505
Sell	120	9,413
Net	487	1,092
Net (MTD)	4,909	-63,847
Net (YTD)	7,891	-390,782

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	1.5% (Jun-25)	3.9% (Mar-25)	4.9% (Jun-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI#	59.8 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI#	65.6 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.53% (Aug 8, 2025)		0.10% (July 25, 2025)
Bank Deposit Growth*	0.56% (Aug 8, 2025)		0.21% (July 25, 2025)

## Capital markets

- Housing and Urban Development Corporation Limited (HUDCO) plans to raise up to Rs 3,000 crore by issuing non-convertible debentures.
- Vikran Engineering raised Rs 231.6 crore from anchor investors ahead of IPO launch.
- Altum Credo raised Rs 170 cr from British International Investment (BII) to expand affordable housing finance.
- CredRight raised \$10 million in round led by Abler Nordic.
- WizCommerce raised \$8 million from Peak XV Partners, Blume Ventures.
- Peeko raised \$3.2 million in round led by Stellaris Venture Partners
- Agriotech startup Wastelink raised \$3 million from Avaana Capital.



Global market indices	25-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45282.47	-0.77	0.85	13.75	9.98
Nikkei 225	42807.82	0.41	3.26	6.57	11.58
FTSE	Closed	NA	NA	NA	NA
Hang Seng	25829.91	1.94	1.74	56.15	46.66
Taiwan	24277.38	2.16	3.91	20.50	9.56

Global debt	25-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.26	4.40	4.51	4.21	3.81
UK 10-Year (%)	NA	4.69	4.62	4.68	3.98	3.91
German 10-Year (%)	2.76	2.72	2.72	2.57	2.29	2.23
Japan 10-Year (%)	1.62	1.62	1.60	1.54	0.71	0.90

Domestic	25-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	100488	1.14	2.13	49.42	40.69
Silver (Rs / Kg)	116133	1.96	1.57	56.67	37.25
Aluminium (Rs / Kg)	253	0.26	-0.98	21.71	10.38
Copper (Rs / kg)	884	0.49	-1.56	16.47	10.50
Lead (Rs / kg)	183	-1.80	-2.43	1.00	-5.68
Zinc (Rs /Kg)	270	-0.66	-1.48	23.63	-0.88
Nickel (Rs / kg)	1327	0.24	-1.83	-6.70	-6.46

Global	25-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3372.64	1.02	0.11	1.02	35.59
Silver (oz/\$)	3889.00	2.07	-0.26	2.07	33.92
Brent (\$/bbl)	68.80	1.58	0.53	1.58	-12.93
NYMEX crude (\$/bbl)	64.80	1.79	-0.55	1.79	-13.40

## Global markets

- Wall Street stocks closed lower on Monday as investors assessed the Fed's rate cut outlook and awaited Nvidia's earnings.
- 10-year US bond yield ended higher at 4.28% as investors remained caution ahead of release of key economic data that will have impact of Fed's policy decision.
- Asian markets were trading lower at 8.30 AM.
- US Dallas Fed Manufacturing Index declined to -1.8 in August 2025 compared to 0.9 in July 2025.
- US Building permits decreased by 2.2% to a seasonally adjusted annualized rate of 1.362 million in June 2025 compared to 0.1% decline in May 2025.
- US Chicago Fed National Activity Index edged down to 0.19 in July compared to a revised 0.18 decline in June 2025.
- US New Home Sales eased to 652,000 units in July compared to a 656,000 in June 2025.
- Japan Coincident Index rose to 116.7 in June 2025 compared to 116.0 in May 2025 while the Leading Economic Index edged up to 105.6 from 104.8.

## Commodity

- Crude oil prices rose by \$1.14 to \$64.80 a barrel on the NYMEX on supply concerns from possible US sanctions and rising tensions between Russia-Ukraine.
- Domestic gold prices ended higher due to weakness in dollar index.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Aug 26	US Richmond Fed Manufacturing Index, Aug	-20
Aug 27	China Industrial Profits (YTD), Jul	-1.8%
Aug 28	India Industrial Production, Jul	1.5%
Aug 29	India Government Budget Value, Jul	INR-280.73B
Aug 30	Japan Retail sales, July	2%

**Source:** Domestic Indices - NSE, BSE, FI / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FI (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash

Indicators		Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Debt Indicators	Currency in circulation (Rs billion)	38147	38372	38344	37762	36997	36444	35893	35643	35,589	35,103
	Repo rate	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%
	Call rate	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	698	699	689	682	656	638	629	648	666	694
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0
	IIP, %y/y	NA	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%
	Exports, \$ billion	NA	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2
	Imports, \$ billion	NA	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34
	Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5
	Services PMI	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5
	GST collections (Rs crore)	195735	184597	201050	236716	196141	183646	195506	176857	182,269	187,346
	India crude oil import (mbpd)	NA	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07	19.71
Sector update	Auto – Passenger vehicles	NA	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%	14.9%
	Auto – Two-wheelers	NA	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%
	Auto – Commercial vehicles	NA	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%
	Auto – Tractors	NA	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%
	Infra – Coal	NA	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%
	Infra – Electricity	NA	-2.80%	-5.8%	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%
	Infra – Steel	NA	9.30%	6.7%	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%
	Infra – Cement	NA	9.20%	9.2%	6.7%	11.6%	10.8%	14.6%	4.6%	13.10%	3.10%

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