

# Daily Market Monitor

August 22, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25084	0.13	-0.03	12.35	1.27
BSE Sensex	82001	0.17	-0.24	11.34	1.35
BSE 100	26287	0.08	-0.23	12.85	0.10
BSE 200	11368	0.04	-0.62	12.56	-1.16
BSE 500	36329	0.01	-0.98	13.37	-1.56
BSE SmallCap	53186	0.01	-3.79	23.21	-3.89
BSE MidCap	45994	-0.12	-2.21	16.97	-4.81
BSE LargeCap	9662	0.08	-0.25	11.30	-0.45
Sectoral indices					
BSE IT	35040	0.03	-3.85	-1.70	-17.08
BSE Oil & Gas	26438	0.19	-4.55	-4.36	-18.70
BSE FMCG	20737	-0.53	0.02	7.34	-9.67
BSE Auto	56775	-0.41	5.47	15.53	-1.92
BSE Bankex	62135	0.12	-2.22	16.11	7.48
BSE Teck	17312	0.06	-2.97	7.45	-9.95
BSE Capital Goods	67097	-0.05	-5.68	10.10	-8.24
BSE Consumer Durable	60970	-0.24	1.64	16.63	-2.59

Turnover (Rs Cr)	21-Aug	20-Aug
BSE Cash	16671	6901
NSE Cash	97001	96171
NSE F&O	49329135	19440143

Rs. Cr (Equity)	FII Inv 20-Aug	MF Inv 19-Aug	DII Inv 21-Aug
Buy	12,505	8,886	12,575
Sell	12,803	7,121	11,348
Net	-298	1,765	1,226
Net (MTD)	-15,324	52,005	65,778
Net (YTD)	-111,767	334,658	466,973

	21-Aug	1Day	Month ago	Year ago
USD	86.97	87.09	86.22	83.93
GBP	116.96	117.53	115.81	109.34
Euro	101.20	101.34	100.32	93.31
100 Yen	58.97	59.11	58.26	57.44

## Indian markets

- Indian equity benchmarks closed higher on Thursday as investors remained optimistic about S&P's rating upgrade for India and on the back of improving Indo-China relations and a potential cut in Goods and Services Tax.
- The top gainers were Cipla, Dr Reddy's Labs, Bajaj Finserv, ICICI Bank and SBI Life Insurance, up 1.01-3.02%.
- The top losers were Coal India, Bajaj Auto, Tata Consumer Products, Power Grid Corporation of India, and Eternal, down 1.45-1.70%.

## Indian debt

- The interbank call money rate ended lower at 5.05% on Thursday compared to 5.47% on Wednesday.
- Government bond prices ended lower on Thursday on weak demand due to fiscal worries ahead of Friday's weekly auction result.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.53% on Thursday compared to 6.50% on Wednesday.

## Indian Rupee

- The rupee ended higher against the US dollar on Thursday following reports of persistent dollar selling by foreign banks and tracking gains in the domestic equity market amid easing geopolitical worries.

## Regulatory

- The Reserve Bank of India (RBI) received bids worth Rs 31,025 crore at the overnight variable rate repo (VRR) auction against the notified amount of Rs 50,000 crore, which the experts said was on expected lines.
- Sebi Chairman Tuhin Kanta Pandey said they are looking to improve the tenure and maturity of equity derivatives products in a calibrated manner.
- Sebi chairperson Tuhin Kanta Pandey suggested introducing a regulated platform for pre-IPO (initial public offering) share trading, potentially replacing existing grey market operations.
- IBBI Chairperson Ravi Mital said the proposed amendments to the insolvency law will help in saving time and ensure faster resolution of stressed assets.

## Economy and Government

- India HSBC Flash Manufacturing PMI rose to 59.8 in August 2025 compared to 59.1 in July 2025 while the Flash India Services PMI rose to 65.6 from 60.5 and the Flash India Composite PMI jumped to 65.2 from 61.1.
- The Rajya Sabha approved a motion for reference of three bills, including for the removal of prime minister, chief ministers and ministers arrested on serious criminal charges for 30 days, to a Joint Committee.
- The government has raised Rs 142,758 crore through different modes of asset monetisation up to FY25

## Domestic Debt Market Indicators

Instrument	21-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.05%	5.47%	5.00%	5.40%	6.24%	6.24%
3-Month T-Bill	5.47%	5.48%	5.37%	5.70%	6.93%	6.63%
6-Month T-Bill	5.56%	5.53%	5.47%	5.72%	7.04%	6.72%
1-year T-Bill	5.58%	5.58%	5.53%	5.71%	7.07%	6.71%
3-Month CD	5.74%	5.74%	5.75%	6.25%	7.55%	7.19%
6-Month CD	6.05%	6.05%	6.00%	6.50%	7.37%	7.41%
1-year CD	6.30%	6.31%	6.21%	6.55%	7.62%	7.59%
3-Month CP	6.25%	6.25%	6.21%	6.57%	8.15%	7.63%
6-Month CP	6.43%	6.43%	6.35%	6.80%	7.71%	7.78%
1-year CP	6.72%	6.72%	6.65%	6.86%	8.10%	7.87%
1-year Gilt	5.62%	5.65%	5.58%	5.77%	7.14%	6.73%
3-year Gilt	6.02%	6.00%	5.81%	5.76%	7.16%	6.76%
5-year Gilt	6.34%	6.34%	6.06%	5.87%	7.05%	6.78%
1-year AAA	6.61%	6.61%	6.42%	6.61%	7.70%	7.64%
3-year AAA	6.79%	6.79%	6.60%	6.68%	7.70%	7.58%
5-year AAA	6.83%	6.83%	6.64%	6.76%	7.70%	7.48%
10-year G-sec	6.52%	6.50%	6.30%	6.24%	7.05%	6.85%
Net LAF (Rs Cr)	265333	298619	239618	131690	-73145	79819
Forex reserves (\$ bn)	693.62	688.87	696.67	690.62	642.49	670.12

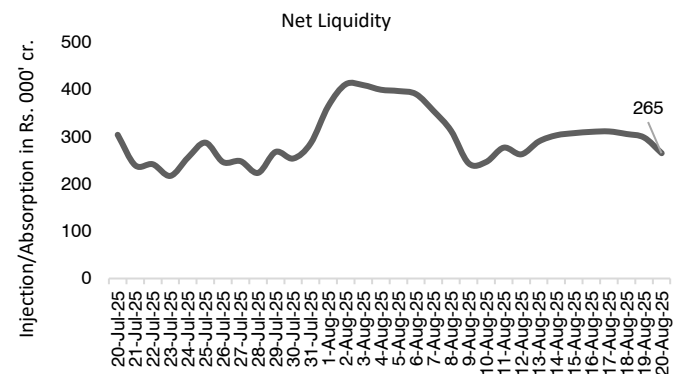
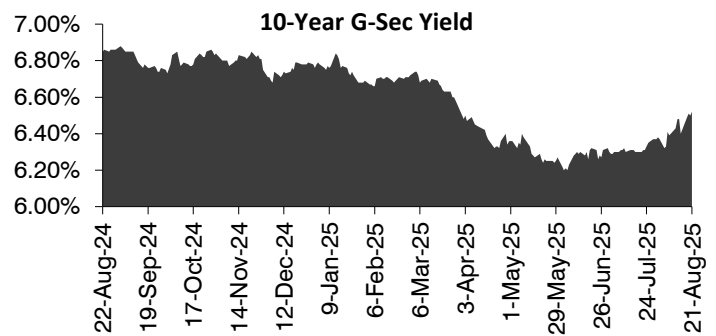
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.56	6.33	7.04	7.08	8.31	8.84
1 Year	5.62	6.61	7.32	7.36	8.59	9.12
3 Year	6.02	6.79	7.50	7.54	8.77	9.30
5 Year	6.34	6.83	7.64	7.67	8.91	9.44
10 Year	6.52	7.07	7.88	7.91	9.15	9.68

Rs. Cr (Debt)	FII Inv 20-Aug	MF Inv 19-Aug
Buy	1,216	17,669
Sell	879	17,930
Net	337	-262
Net (MTD)	4,563	-64,939
Net (YTD)	7,544	-391,874

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	1.5% (Jun-25)	3.9% (Mar-25)	4.9% (Jun-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	59.1 (Jul-25)	58.1 (Mar-25)	58.1 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	0.10% (July 25, 2025)		-0.44% (July 11, 2025)
Bank Deposit Growth*	0.21% (July 25, 2025)		-0.11% (July 11, 2025)

## Capital markets

- Motilal Oswal Alternates raised approximately \$800 million in the first close of its fifth private equity vehicle, India Business Excellence Fund V.
- SBI Mutual Fund has announced the launch of SBI Dynamic Asset Allocation Active FoF, an open-ended fund-of-fund (FoF) scheme that invests in units of actively managed equity and debt-oriented mutual fund schemes.
- Aikyam Capital has launched the Aikyam India Discovery Fund (AIDF), a GIFT City-domiciled, USD-denominated Category III AIF offering tax-efficient access to India's equity markets.



Global market indices	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44785.5	-0.34	1.04	12.51	9.53
Nikkei 225	42610.17	-0.65	7.01	6.08	12.27
FTSE	9309.2	0.23	3.29	17.06	12.38
Hang Seng	25104.61	-0.24	0.44	51.77	44.35
Taiwan	23962.13	1.43	2.66	18.94	7.75

Global debt	21-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.33	4.29	4.38	4.58	4.21	3.79
UK 10-Year (%)	4.73	4.67	4.60	4.75	3.98	3.89
German 10-Year (%)	2.75	2.72	2.62	2.64	2.29	2.20
Japan 10-Year (%)	1.60	1.61	1.52	1.54	0.71	0.87

Domestic	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	99147	0.20	0.25	47.43	38.24
Silver (Rs / Kg)	112690	1.35	-0.68	52.02	32.71
Aluminium (Rs / Kg)	251	0.04	-1.01	20.58	10.17
Copper (Rs / kg)	877	0.40	-2.42	15.52	9.18
Lead (Rs / kg)	184	0.38	-0.78	1.66	-5.72
Zinc (Rs /Kg)	269	-0.19	-0.74	23.31	-0.52
Nickel (Rs / kg)	1313	-0.38	-1.99	-7.64	-8.10

Global	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3345.70	0.91	-0.18	0.91	33.12
Silver (oz/\$)	3778.00	1.04	-1.07	1.04	28.29
Brent (\$/bbl)	67.67	1.24	-2.23	1.24	-11.02
NYMEX crude (\$/bbl)	63.52	1.29	-5.48	1.29	-11.69

## Upcoming market indicators

Date	Indicator	Previous
Aug 22	UK Gfk Consumer Confidence, Aug	-19
Aug 25	US Chicago Fed National Activity Index, Jul	-0.10
Aug 26	US Richmond Fed Manufacturing Index, Aug	-20
Aug 27	China Industrial Profits (YTD), Jul	-1.8%
Aug 28	India Industrial Production, Jul	1.5%

## Global markets

- Wall Street stocks ended lower on Thursday in anticipation of hawkish remarks by the Federal Reserve chair at Jackson Hole Economic Policy.
- 10-year US bond yield ended higher at 4.33% as investors look ahead to Federal Reserve Chairman Jerome Powell's speech.
- FTSE index ended higher on Thursday buoyed by services PMI data that indicated resilience in the UK economy.
- Asian markets were trading higher at 8.30 AM.
- US Initial jobless claims jumped by 11,000 from the previous week to 235,000 on the second week of August compared to 224,000.
- US Philadelphia Fed Manufacturing Index declined to -0.3 in August 2025 compared to 15.9 in July 2025.
- US S&P Global Flash Manufacturing PMI rose to 53.3 in August 2025 compared to 49.8 in July 2025 while the S&P Global Flash Services PMI inched lower to 55.4 from 55.7 and the S&P Global Flash Composite PMI edged up to 55.4 from 55.1.
- US Existing Home Sales increased to 2% in July 2025 compared to a 2.70% fall in June 2025.
- Eurozone HCOB Flash Manufacturing PMI rose to 50.5 in August 2025 compared to 49.8 in July 2025 while the HCOB Flash Services PMI eased to 50.7 from 51 and the HCOB Flash Composite PMI rose to 51.1 from 50.9.
- Eurozone Construction output rose 1.7% in June 2025, compared to an upwardly revised 3.6% increase in May 2025.
- UK S&P Global Manufacturing PMI slipped to 47.3 in August 2025 compared to 48 in July 2025 while the S&P Global Flash Services PMI climbed to 53.6 from 51.8 and the S&P Global Flash Composite PMI rose to 53 from 51.5.
- UK GfK Consumer Confidence Index climbed to -17 in August 2025 from -19 in July.
- Japan's annual inflation rate eased to 3.1% in July 2025 from 3.3% in the previous month while core inflation rose 3.1% from 3.3%.

## Commodity

- Crude oil prices rose by 81 cents to \$63.52 a barrel on the NYMEX due to lower US oil inventories.
- Domestic gold prices ended higher due to weakness in dollar index.

## Forthcoming results

NA	NA
----	----

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Debt Indicators	Currency in circulation (Rs billion)	38147	38372	38344	37762	36997	36444	35893	35643	35,589	35,103
	Repo rate	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%
	Call rate	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	698	699	689	682	656	638	629	648	666	694
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0
	IIP, %y/y	NA	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%
	Exports, \$ billion	NA	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2
	Imports, \$ billion	NA	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34
	Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5
	Services PMI	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5
	GST collections (Rs crore)	195735	184597	201050	236716	196141	183646	195506	176857	182,269	187,346
	India crude oil import (mbpd)	NA	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07	19.71
Sector update	Auto – Passenger vehicles	NA	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%	14.9%
	Auto – Two-wheelers	NA	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%
	Auto – Commercial vehicles	NA	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%
	Auto – Tractors	NA	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%
	Infra – Coal	NA	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%
	Infra – Electricity	NA	-2.80%	-5.8%	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%
	Infra – Steel	NA	9.30%	6.7%	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%
	Infra – Cement	NA	9.20%	9.2%	6.7%	11.6%	10.8%	14.6%	4.6%	13.10%	3.10%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully