

Domestic Market Performance

Indian market indices	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25051	0.28	0.33	12.20	1.42
BSE Sensex	81858	0.26	0.12	11.14	1.31
BSE 100	26266	0.32	0.16	12.76	0.29
BSE 200	11364	0.30	-0.17	12.52	-0.91
BSE 500	36324	0.31	-0.57	13.36	-1.20
BSE SmallCap	53181	0.30	-3.81	23.20	-3.06
BSE MidCap	46050	0.39	-1.55	17.11	-4.29
BSE LargeCap	9655	0.28	0.11	11.21	-0.22
Sectoral indices					
BSE IT	35031	2.61	-4.17	-1.72	-17.02
BSE Oil & Gas	26389	-0.16	-5.40	-4.54	-18.71
BSE FMCG	20847	1.36	0.06	7.91	-7.98
BSE Auto	57006	-0.08	6.60	16.00	-1.31
BSE Bankex	62061	-0.33	-1.08	15.97	7.17
BSE Teck	17301	2.22	-3.16	7.38	-9.80
BSE Capital Goods	67127	0.13	-4.38	10.15	-7.80
BSE Consumer Durable	61114	0.01	2.21	16.91	-0.83

Turnover (Rs Cr)	20-Aug	19-Aug
BSE Cash	6901	7208
NSE Cash	96171	87635
NSE F&O	19440143	12146831

Rs. Cr (Equity)	FII Inv 19-Aug	MF Inv 18-Aug	DII Inv 20-Aug
Buy	13,933	14,745	13,950
Sell	13,946	9,554	12,264
Net	-12	5,191	1,686
Net (MTD)	-15,027	50,240	64,552
Net (YTD)	-111,469	332,892	465,747

	20-Aug	1Day	Month ago	Year ago
USD	87.09	87.18	86.20	83.79
GBP	117.53	117.68	115.73	108.97
Euro	101.34	101.62	100.16	92.80
100 Yen	59.11	59.04	57.93	57.25

Indian markets

- Indian equity benchmarks closed higher on Wednesday, supported by a rally in information technology (IT) shares ahead of the US Federal Reserve’s Jackson Hole Symposium and gains in consumer shares on hopes of higher demand amid proposed tax reforms.
- The top gainers were Infosys, TCS, HUL, Nestle and NTPC, up 2.07-3.90%.
- The top losers were Bharat Electronics, Bajaj Finance, Shriram Finance, Tata Motors and IndusInd Bank, down 0.93-2.16%.

Indian debt

- The interbank call money rate ended higher at 5.47% on Wednesday compared to 5.00% on Tuesday.
- Government bond prices ended higher on Wednesday due to value buying after a sharp selloff.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.50% on Wednesday compared to 6.51% on Tuesday.

Indian Rupee

- The rupee ended higher against the United States (US) dollar on Wednesday on the prospect of an indirect taxation reform, and a decline in crude oil prices.

Regulatory

- The Reserve Bank of India is transitioning towards principles- and outcome-based regulations to offer operational flexibility to regulated entities.
- Reserve Bank of India’s Monetary Policy Committee (MPC) policy minutes showed Uncertainties over the impact of the United States’ (US’) tariffs on India, along with the ongoing transmission of past rate cuts, prompted the members of the RBI’s MPC to maintain the status quo during the August meeting.
- The Reserve Bank of India Governor Sanjay Malhotra said the global economy continues to traverse a period of heightened uncertainty on account of trade and tariff negotiations and lingering geopolitical tensions.
- Minutes also showed that India’s monetary policy committee members flagged evolving risks from global trade tensions and tariffs as a key drag on growth but said the economy remains resilient with the inflation outlook benign.
- RBI Governor Sanjay Malhotra said the central bank needs to remain watchful as the uncertainties of tariffs are still evolving, while voting for a status quo on key interest rate earlier this month.

Economy and Government

- India Core Sector Output increased by 2% in July 2025 compared to 2.2% in June 2025.
- Home Minister Amit Shah plans to introduce three bills in Lok Sabha, including a proposal to amend the J&K Reorganisation Act; Online Gaming Bill also listed on the agenda.
- Parliament clears bill to set up India’s 22nd IIM in Guwahati with Rs 555 cr.

Domestic Debt Market Indicators

Instrument	20-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.47%	5.00%	5.10%	5.45%	6.24%	6.40%
3-Month T-Bill	5.48%	5.48%	5.35%	5.75%	6.93%	6.63%
6-Month T-Bill	5.53%	5.54%	5.49%	5.75%	7.04%	6.69%
1-year T-Bill	5.58%	5.55%	5.55%	5.80%	7.07%	6.72%
3-Month CD	5.74%	5.76%	5.75%	6.34%	7.55%	7.15%
6-Month CD	6.05%	6.06%	6.00%	6.55%	7.37%	7.45%
1-year CD	6.31%	6.31%	6.20%	6.60%	7.62%	7.62%
3-Month CP	6.25%	6.25%	6.21%	6.66%	8.15%	7.63%
6-Month CP	6.43%	6.40%	6.35%	6.80%	7.71%	7.78%
1-year CP	6.72%	6.80%	6.65%	6.90%	8.10%	7.91%
1-year Gilt	5.65%	5.65%	5.59%	5.80%	7.14%	6.74%
3-year Gilt	6.00%	6.03%	5.80%	5.83%	7.16%	6.75%
5-year Gilt	6.34%	6.35%	6.06%	5.90%	7.05%	6.78%
1-year AAA	6.61%	6.64%	6.43%	6.66%	7.70%	7.64%
3-year AAA	6.79%	6.82%	6.61%	6.73%	7.70%	7.58%
5-year AAA	6.83%	6.86%	6.65%	6.79%	7.70%	7.51%
10-year G-sec	6.50%	6.51%	6.30%	6.26%	7.05%	6.86%
Net LAF (Rs Cr)	298619	306055	309516	185111	-73145	126125
Forex reserves (\$ bn)	693.62	688.87	696.67	690.62	642.49	670.12

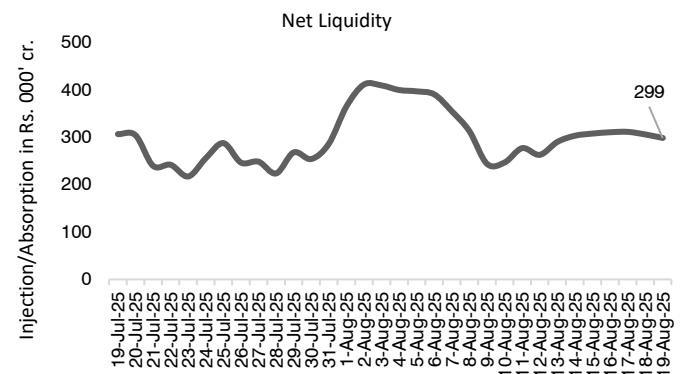
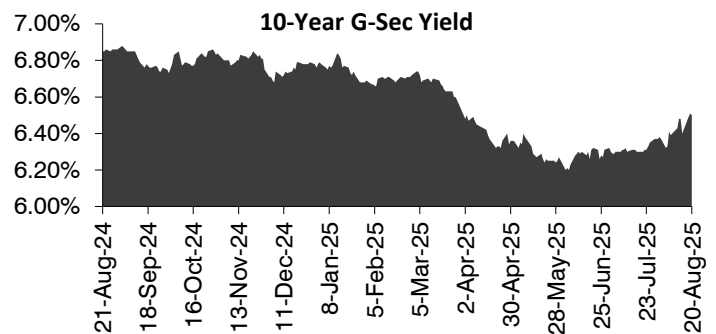
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	6.34	7.05	7.09	8.32	8.85
1 Year	5.65	6.61	7.32	7.36	8.59	9.12
3 Year	6.00	6.79	7.50	7.54	8.77	9.30
5 Year	6.34	6.83	7.64	7.67	8.91	9.44
10 Year	6.50	7.07	7.88	7.91	9.15	9.68

Rs. Cr (Debt)	FII Inv 19-Aug	MF Inv 18-Aug
Buy	2,045	15,549
Sell	1,990	16,894
Net	56	-1,345
Net (MTD)	4,226	-64,677
Net (YTD)	7,207	-391,612

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	1.5% (Jun-25)	3.9% (Mar-25)	4.9% (Jun-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufactung PMI	59.1 (Jul-25)	58.1 (Mar-25)	58.1 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	0.10% (July 25, 2025)		-0.44% (July 11, 2025)
Bank Deposit Growth*	0.21% (July 25, 2025)		-0.11% (July 11, 2025)

Capital markets

- Welspun One plans to invest Rs 2,150 cr for warehouses across Karnataka, Tamil Nadu.
- Globe Civil Projects bagged Rs 222.2 crore order for the construction of a Cricket Stadium in Haryana.
- Centum Electronics signed a Memorandum of Understanding (MoU) with Bharat Electronics (BEL) for strategic collaboration across the defence electronics domain.
- NTPC Green Energy has commissioned 212.5 MW of solar and 52.5 MW of wind capacities, taking the group's installed and commercial capacity to 83,242MW.
- Landmark Group announced an investment of Rs 400 crore in the second phase of its luxury residential project, Landmark SKYVUE, in Sector 103, Gurugram.



Global market indices	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44938.31	0.04	1.34	12.89	10.05
Nikkei 225	42888.55	-1.51	7.71	6.77	12.68
FTSE	9288.14	1.08	3.29	16.79	12.27
Hang Seng	25165.94	0.17	1.37	52.14	43.71
Taiwan	23625.44	-2.99	1.04	17.27	5.33

Global debt	20-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.29	4.30	4.44	4.48	4.21	3.82
UK 10-Year (%)	4.67	4.72	4.67	4.70	3.98	3.92
German 10-Year (%)	2.72	2.75	2.69	2.60	2.29	2.22
Japan 10-Year (%)	1.61	1.59	1.52	1.50	0.71	0.88

Domestic	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	98946	-0.22	0.72	47.13	37.53
Silver (Rs / Kg)	111194	-2.14	-1.34	50.00	30.32
Aluminium (Rs / Kg)	251	0.02	0.54	20.53	11.10
Copper (Rs / kg)	873	-1.03	-1.88	15.06	8.73
Lead (Rs / kg)	183	-1.82	-0.19	1.27	-5.35
Zinc (Rs /Kg)	270	0.28	0.84	23.54	-0.13
Nickel (Rs / kg)	1318	-0.85	0.00	-7.29	-7.11

Global	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3315.61	-0.51	-0.74	-0.51	32.44
Silver (oz/\$)	3739.00	-1.63	-1.73	-1.63	27.13
Brent (\$/bbl)	66.84	1.60	-3.52	1.60	-13.42
NYMEX crude (\$/bbl)	62.71	0.58	-6.88	0.58	-15.30

Global markets

- Wall Street stocks closed mixed on Wednesday with Dow Jones ending marginally higher due to gains in healthcare and consumer staples stocks while Nasdaq declined dragged down by tech stocks ahead of the Jackson Hole symposium.
- 10-year US bond yield ended lower at 4.29% as investors remained caution ahead of Fed's annual Jackson Hole symposium later in the week.
- FTSE index closed higher on Wednesday boosted by consumer stocks and as investors assessed a softer-than-expected inflation data.
- Asian markets were trading lower at 8.30 AM.
- Eurozone headline annual inflation rate was unchanged at 2% in July of 2025 from the prior month while the annual core inflation rate steadied at 2.3% in July 2025, the same as in each of the previous two months.
- UK annual inflation rate jumped to 3.8% in July 2025, compared to 3.6% in June 2025 while the annual core inflation rate edged up to 3.8% from 3.7%.
- UK Retail Price Index climbed by 4.8% in July 2025, compared to 4.4% increase in June 2025.
- Japan S&P Global Flash Manufacturing PMI edged up to 49.9 in August 2025 compared to 48.9 in July 2025, while the S&P Global Flash Services PMI dropped to 52.7 from 53.6 and the S&P Global Flash Composite PMI rose to 51.9 from 51.6.

Commodity

- Crude oil prices rose by 36 cents to \$62.71 a barrel on the NYMEX due to a fall in US crude inventories and investors awaited progress in Ukraine peace talks.
- Domestic gold prices ended lower due to hopes of easing geopolitical tensions and trade war concerns.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Aug 21	US Initial Jobless Claims AUG/16	224K
Aug 22	UK Gfk Consumer Confidence, Aug	-19
Aug 25	US Chicago Fed National Activity Index, Jul	-0.10
Aug 26	US Richmond Fed Manufacturing Index, Aug	-20
Aug 27	China Industrial Profits (YTD), Jul	-1.8%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Debt Indicators	Currency in circulation (Rs billion)	38147	38372	38344	37762	36997	36444	35893	35643	35,589	35,103
	Repo rate	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%
	Call rate	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	698	699	689	682	656	638	629	648	666	694
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0
	IIP, %y/y	NA	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%
	Exports, \$ billion	NA	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2
	Imports, \$ billion	NA	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34
	Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5
	Services PMI	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5
	GST collections (Rs crore)	195735	184597	201050	236716	196141	183646	195506	176857	182,269	187,346
	India crude oil import (mbpd)	NA	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07	19.71
Sector update	Auto – Passenger vehicles	NA	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%	14.9%
	Auto – Two-wheelers	NA	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%
	Auto – Commercial vehicles	NA	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%
	Auto – Tractors	NA	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%
	Infra – Coal	NA	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%
	Infra – Electricity	NA	-2.80%	-5.8%	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%
	Infra – Steel	NA	9.30%	6.7%	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%
	Infra – Cement	NA	9.20%	9.2%	6.7%	11.6%	10.8%	14.6%	4.6%	13.10%	3.10%

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