

# Daily Market Monitor

August 19, 2025

**TATA**  
mutual fund

## Domestic Market Performance

| Indian market indices | 18-Aug | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|-----------------------|--------|----------|----------|------------|-----------|
| Nifty 50              | 24877  | 1.00     | -0.37    | 11.42      | 1.37      |
| BSE Sensex            | 81274  | 0.84     | -0.59    | 10.35      | 1.04      |
| BSE 100               | 26058  | 1.03     | -0.63    | 11.87      | 0.24      |
| BSE 200               | 11270  | 1.07     | -1.00    | 11.59      | -0.90     |
| BSE 500               | 36001  | 1.11     | -1.45    | 12.35      | -1.14     |
| BSE SmallCap          | 52511  | 1.39     | -5.02    | 21.65      | -2.50     |
| BSE MidCap            | 45429  | 1.00     | -2.88    | 15.53      | -4.15     |
| BSE LargeCap          | 9582   | 1.09     | -0.64    | 10.37      | -0.29     |
| Sectoral indices      |        |          |          |            |           |
| BSE IT                | 34030  | -0.43    | -6.91    | -4.53      | -18.10    |
| BSE Oil & Gas         | 26042  | 0.07     | -6.64    | -5.80      | -18.33    |
| BSE FMCG              | 20366  | 1.11     | -2.25    | 5.42       | -9.80     |
| BSE Auto              | 56233  | 4.26     | 5.16     | 14.43      | -2.75     |
| BSE Bankex            | 62081  | 0.74     | -1.05    | 16.01      | 7.72      |
| BSE Teck              | 16846  | -0.07    | -5.70    | 4.56       | -11.40    |
| BSE Capital Goods     | 66773  | 0.02     | -4.88    | 9.57       | -8.34     |
| BSE Consumer Durable  | 60880  | 3.08     | 1.82     | 16.46      | 0.35      |

| Turnover (Rs Cr) | 18-Aug   | 14-Aug   |
|------------------|----------|----------|
| BSE Cash         | 8903     | 7812     |
| NSE Cash         | 106994   | 83350    |
| NSE F&O          | 12795273 | 46524404 |

| Rs. Cr (Equity) | FII Inv 14-Aug | MF Inv 13-Aug | DII Inv 18-Aug |
|-----------------|----------------|---------------|----------------|
| Buy             | 14,464         | 10,874        | 18,220         |
| Sell            | 15,672         | 5,509         | 13,980         |
| Net             | -1,208         | 5,366         | 4,240          |
| Net (MTD)       | -16,030        | 41,326        | 60,715         |
| Net (YTD)       | -112,473       | 323,978       | 461,910        |

|         | 18-Aug | 1Day   | Month ago | Year ago |
|---------|--------|--------|-----------|----------|
| USD     | 87.41  | 87.49  | 86.20     | 83.95    |
| GBP     | 118.41 | 118.82 | 115.73    | 108.34   |
| Euro    | 102.27 | 102.38 | 100.16    | 92.27    |
| 100 Yen | 59.29  | 59.81  | 57.93     | 56.46    |

## Indian markets

- Indian equity benchmarks closed higher on Monday, boosted by easing concerns over Russian oil supplies and optimism around proposed revisions to GST.
- The top gainers were Maruti Suzuki, Hero MotoCorp, Bajaj Finance, Nestle and Bajaj Auto, up 4.57-8.75%.
- The top losers were ITC, Larsen & Toubro, Eternal, Tech Mahindra and NTPC, down 0.97-1.25%.

## Indian debt

- The interbank call money rate ended lower at 4.95% on Monday compared to 5.10% on Thursday.
- Government bond prices ended lower on Monday after the government announced GST revision.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.49% on Monday compared to 6.40% on Thursday.

## Indian Rupee

- The rupee ended higher against the US dollar on Monday, tracking rally in the domestic equity market prompted by the government's expected GST reforms.

## Regulatory

- RBI data showed Indian mutual funds' overseas assets dropped 5.6% to \$ 8.3 billion in FY25.
- The Securities and Exchange Board of India (Sebi) proposed lowering the minimum dilution requirement for mega initial public offerings (IPOs).
- Sebi invited public feedback on a proposal to stagger the implementation of concentration norms for non-benchmark indices such as the BSE's Bankex and NSE's Nifty Bank and Nifty Financial Services.
- Sebi extended the deadline for the implementation of framework pertaining to the process of margin obligations via pledge and re-pledge within the depository system to October 10.

## Economy and Government

- India's Unemployment Rate decreased to 5.20% in July from 5.60% in June of 2025.
- Prime Minister Narendra Modi has announced that the government will roll out next-generation Goods and Services Tax (GST) reforms by Diwali, pledging relief for households through lower taxes on daily-use items.
- The Centre has circulated a blueprint for next-generation Goods and Services Tax (GST) reforms.
- The Centre has released Rs 36,027 crore to all states and union territories under the Scheme for Special Assistance to States for Capital Expenditure and Investment (SASCI) till 11 August.
- Union Minister Mansukh L Mandaviya launched the Pradhan Mantri Viksit Bharat Rozgar Yojana (PMVBRY) portal, a Rs 1-lakh crore scheme approved on July 1, 2025, to incentivize the creation of over 3.5 crore jobs.
- The commerce and industry ministry is working on a 100-day reforms agenda which may include proposals such as further liberalising FDI regime, easing investments from neighbouring countries, and more tax benefits for startups

## Domestic Debt Market Indicators

| Instrument             | 18-Aug | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|--------|--------|--------|---------|----------|----------|
| Call rate              | 4.95%  | 5.10%  | 5.10%  | 5.45%   | 6.24%    | 6.20%    |
| 3-Month T-Bill         | 5.45%  | 5.46%  | 5.35%  | 5.76%   | 6.93%    | 6.61%    |
| 6-Month T-Bill         | 5.53%  | 5.53%  | 5.49%  | 5.77%   | 7.04%    | 6.70%    |
| 1-year T-Bill          | 5.55%  | 5.54%  | 5.55%  | 5.74%   | 7.07%    | 6.72%    |
| 3-Month CD             | 5.79%  | 5.81%  | 5.75%  | 6.40%   | 7.55%    | 7.18%    |
| 6-Month CD             | 6.07%  | 6.09%  | 6.00%  | 6.60%   | 7.37%    | 7.50%    |
| 1-year CD              | 6.32%  | 6.29%  | 6.20%  | 6.60%   | 7.62%    | 7.62%    |
| 3-Month CP             | 6.28%  | 6.28%  | 6.21%  | 6.75%   | 8.15%    | 7.63%    |
| 6-Month CP             | 6.40%  | 6.38%  | 6.35%  | 6.94%   | 7.71%    | 7.84%    |
| 1-year CP              | 6.80%  | 6.80%  | 6.65%  | 7.02%   | 8.10%    | 7.91%    |
| 1-year Gilt            | 5.62%  | 5.59%  | 5.59%  | 5.81%   | 7.14%    | 6.76%    |
| 3-year Gilt            | 6.00%  | 5.96%  | 5.80%  | 5.88%   | 7.16%    | 6.74%    |
| 5-year Gilt            | 6.34%  | 6.25%  | 6.06%  | 5.95%   | 7.05%    | 6.79%    |
| 1-year AAA             | 6.61%  | 6.57%  | 6.43%  | 6.68%   | 7.70%    | 7.64%    |
| 3-year AAA             | 6.79%  | 6.75%  | 6.61%  | 6.75%   | 7.70%    | 7.58%    |
| 5-year AAA             | 6.83%  | 6.79%  | 6.65%  | 6.87%   | 7.70%    | 7.51%    |
| 10-year G-sec          | 6.49%  | 6.40%  | 6.30%  | 6.27%   | 7.05%    | 6.87%    |
| Net LAF (Rs Cr)        | 311505 | 290262 | 309516 | 249809  | -73145   | 155231   |
| Forex reserves (\$ bn) | 693.62 | 688.87 | 696.67 | 690.62  | 642.49   | 670.12   |

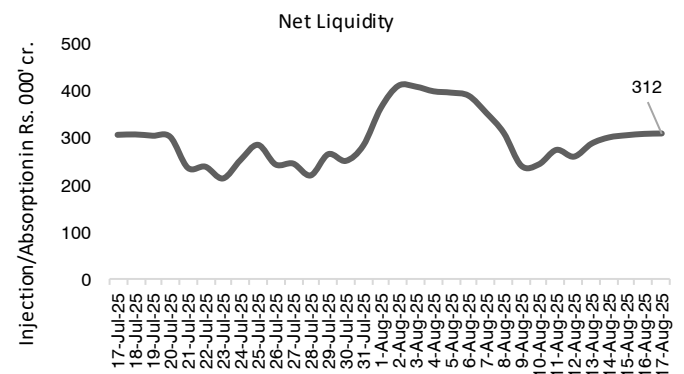
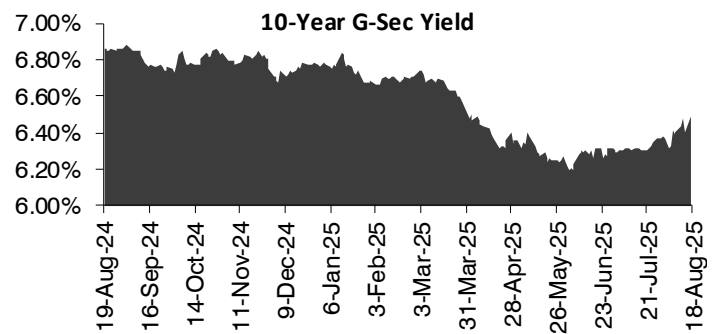
| Yields (%) | G-sec | AAA  | AA+  | AA   | AA-  | A+   |
|------------|-------|------|------|------|------|------|
| 6 months   | 5.53  | 6.30 | 7.01 | 7.05 | 8.28 | 8.81 |
| 1 Year     | 5.62  | 6.61 | 7.32 | 7.36 | 8.59 | 9.12 |
| 3 Year     | 6.00  | 6.79 | 7.50 | 7.54 | 8.77 | 9.30 |
| 5 Year     | 6.34  | 6.83 | 7.64 | 7.67 | 8.91 | 9.44 |
| 10 Year    | 6.49  | 7.07 | 7.88 | 7.91 | 9.15 | 9.68 |

| Rs. Cr (Debt) | FII Inv 14-Aug | MF Inv 13-Aug |
|---------------|----------------|---------------|
| Buy           | 1,831          | 17,770        |
| Sell          | 234            | 16,731        |
| Net           | 1,597          | 1,039         |
| Net (MTD)     | 4,281          | -62,560       |
| Net (YTD)     | 7,263          | -389,495      |

| Economic Indicators     | Latest                | Quarter/Fortnight   | Year Ago               |
|-------------------------|-----------------------|---------------------|------------------------|
| CPI                     | 1.55% (Jul'25)        | 3.16% (Apr'25)      | 3.60% (Jul'24)         |
| WPI                     | -0.58% (Jul-25)       | 0.85% (Apr-25)      | 2.10% (Jul-24)         |
| IIP                     | 1.5% (Jun-25)         | 3.9% (Mar-25)       | 4.9% (Jun-24)          |
| GDP                     | 7.4% (Jan-Mar FY25)   | 6.4% (Oct-Dec FY25) | 9.5% (Jan-Mar FY24)    |
| India Manufacturing PMI | 59.1 (Jul-25)         | 58.1 (Mar-25)       | 58.1 (Jul-24)          |
| India Service PMI       | 59.2 (Jul-25)         | 58.5 (Mar-25)       | 60.3 (Jul-24)          |
| Bank Credit Growth*     | 0.10% (July 25, 2025) |                     | -0.44% (July 11, 2025) |
| Bank Deposit Growth*    | 0.21% (July 25, 2025) |                     | -0.11% (July 11, 2025) |

## Capital markets

- Captain Fresh has filed for an initial public offering (IPO) with SEBI seeking to raise \$350–400 million.
- Clean Max Enviro Energy Solution has filed a Draft Red Herring Prospectus (DRHP) with the SEBI to raise Rs 5,200 crore through an IPO.
- Vikram Solar raised Rs 621 cr from anchor investors ahead of IPO.
- Gem Aromatics mobilised Rs 135 crore from anchor investors, ahead of its initial public offering (IPO) opening for subscription.
- Shreeji Shipping Global raised Rs 123 crore from anchor investors ahead of IPO launch.
- Patel Retail Ltd raised over Rs 43 crore from anchor investors, ahead of its initial public offering (IPO) opening for subscription.



| Global market indices | 18-Aug   | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|----------|----------|----------|------------|----------|
| DJIA                  | 44911.82 | -0.08    | 1.28     | 12.82      | 10.46    |
| Nikkei 225            | 43714.31 | 0.77     | 9.78     | 8.83       | 14.85    |
| FTSE                  | 9157.74  | 0.21     | 1.84     | 15.15      | 10.18    |
| Hang Seng             | 25176.85 | -0.37    | 1.41     | 52.20      | 44.44    |
| Taiwan                | 24482.52 | 0.61     | 4.70     | 21.52      | 9.54     |

| Global debt        | 18-Aug | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|--------|--------|--------|--------|------|--------|
| US 10-Year (%)     | 4.34   | 4.33   | 4.44   | 4.43   | 4.21 | 3.89   |
| UK 10-Year (%)     | 4.73   | 4.70   | 4.67   | 4.64   | 3.98 | 3.93   |
| German 10-Year (%) | 2.78   | 2.78   | 2.69   | 2.59   | 2.29 | 2.26   |
| Japan 10-Year (%)  | 1.57   | 1.56   | 1.52   | 1.45   | 0.71 | 0.88   |

| Domestic            | 18-Aug | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|--------|----------|----------|------------|----------|
| Gold (Rs / 10 gm)   | 99623  | -0.40    | 1.40     | 48.13      | 41.10    |
| Silver (Rs / Kg)    | 114050 | -0.77    | 1.20     | 53.86      | 39.92    |
| Aluminium (Rs / Kg) | 254    | -0.53    | 1.66     | 21.88      | 16.28    |
| Copper (Rs / kg)    | 885    | -1.14    | -0.61    | 16.55      | 11.64    |
| Lead (Rs / kg)      | 185    | -0.24    | 0.74     | 2.21       | -4.72    |
| Zinc (Rs /Kg)       | 269    | -1.37    | 0.75     | 23.42      | 1.66     |
| Nickel (Rs / kg)    | 1333   | -0.66    | 1.08     | -6.29      | -2.48    |

| Global               | 18-Aug  | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$)         | 3335.05 | -0.09    | -0.16    | -0.09      | 35.71    |
| Silver (oz/\$)       | 3801.00 | -0.05    | -0.11    | -0.05      | 34.03    |
| Brent (\$/bbl)       | 66.60   | 1.14     | -3.87    | 1.14       | -16.42   |
| NYMEX crude (\$/bbl) | 63.42   | 0.99     | -5.82    | 0.99       | -17.26   |

## Global markets

- Wall Street stocks ended flat on Monday as investors awaited earnings from major retailers ahead of the Federal Reserve's annual Jackson Hole symposium.
- 10-year US bond yield ended higher at 4.34% as investors held onto expectations that the Federal Reserve would cut interest rates in its September policy meeting.
- FTSE index closed higher on Monday lifted by healthcare and defence stocks as investors tracked US-Russia peace talk.
- Asian markets were trading higher at 8.30 AM.
- US NAHB/Wells Fargo Housing Market Index edged down to 32 in August 2025 from 33 in July.
- The Eurozone's trade surplus narrowed to €7 billion in June 2025 compared to €20.7 billion a year earlier, below market expectations of €13 billion, as imports rose 6.8% while exports edged up only 0.4%.

## Commodity

- Crude oil prices fell by 62 cents to \$63.42 a barrel on the NYMEX after US-Ukraine talks following an inconclusive US-Russia summit.
- Domestic gold prices ended lower due to profit booking.

## Forthcoming results

| NA | NA |
|----|----|
| NA | NA |

## Upcoming market indicators

| Date   | Indicator                                     | Previous |
|--------|-----------------------------------------------|----------|
| Aug 19 | US Building Permits Prel, Jul                 | 1.393M   |
| Aug 20 | Eurozone Inflation Rate Final, Jul            | 2%       |
| Aug 21 | Japan Jibun Bank Manufacturing PMI Flash, Aug | 53.6     |
| Aug 22 | UK Gfk Consumer Confidence, Aug               | -19      |
| Aug 25 | US Chicago Fed National Activity Index, Jul   | -0.10    |

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

| Indicators      |                                          | Jul-25 | June-25 | May-25   | Apr-25  | Mar-25  | Feb-25 | Jan-25 | Dec-24 | Nov-24  | Oct-24  |
|-----------------|------------------------------------------|--------|---------|----------|---------|---------|--------|--------|--------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion)     | 38147  | 38372   | 38344    | 37762   | 36997   | 36444  | 35893  | 35643  | 35,589  | 35,103  |
|                 | Repo rate                                | 5.50%  | 5.50%   | 6.00%    | 6.00%   | 6.25%   | 6.25%  | 6.50%  | 6.50%  | 6.50%   | 6.50%   |
|                 | 10-year G-sec yield                      | 6.38%  | 6.32%   | 6.27%    | 6.36%   | 6.58%   | 6.72%  | 6.69%  | 6.76%  | 6.75%   | 6.85%   |
|                 | Call rate                                | 4.95%  | 5.25%   | 5.75%    | 6.00%   | 7.00%   | 6.50%  | 6.65%  | 6.00%  | 6.70%   | 5.75%   |
|                 | Forex reserves (\$ billion; mthly. avg.) | 698    | 699     | 689      | 682     | 656     | 638    | 629    | 648    | 666     | 694     |
|                 | GDP                                      | NA     | NA      | 7.40%    |         |         | 6.40%  |        |        | 5.40%   |         |
|                 | Fiscal deficit (Rs billion)              | NA     | 2675.69 | -1731.69 | 1863.32 | 2304.18 | 1773.1 | 2554.5 | 674.95 | 957.7   | 2763.0  |
|                 | IIP, %y/y                                | NA     | 1.50%   | 1.20%    | 2.70%   | 3.90%   | 2.90%  | 5.00%  | 3.20%  | 5.20%   | 3.50%   |
|                 | Exports, \$ billion                      | NA     | 35.14   | 38.73    | 38.49   | 41.97   | 36.91  | 36.43  | 38.01  | 32.11   | 39.2    |
|                 | Imports, \$ billion                      | NA     | 53.92   | 60.61    | 64.91   | 63.51   | 50.96  | 59.42  | 59.95  | 69.95   | 66.34   |
|                 | Manufacturing PMI                        | 59.1   | 58.4    | 57.6     | 58.2    | 58.1    | 56.3   | 57.7   | 56.4   | 56.5    | 57.5    |
|                 | Services PMI                             | 60.5   | 60.4    | 58.8     | 58.7    | 58.5    | 59     | 56.5   | 59.3   | 58.4    | 58.5    |
|                 | GST collections (Rs crore)               | 195735 | 184597  | 201050   | 236716  | 196141  | 183646 | 195506 | 176857 | 182,269 | 187,346 |
|                 | India crude oil import (mbpd)            | NA     | 20.32   | 21.3     | 21.0    | 22.7    | 19.1   | 21.2   | 20.2   | 19.07   | 19.71   |
| Sector update   | Auto – Passenger vehicles                | NA     | -6.80%  | -1.1%    | 5.9%    | 2.4%    | 2.4%   | 1.8%   | 9.8%   | 20.7%   | 14.9%   |
|                 | Auto – Two-wheelers                      | NA     | -3.40%  | 2.2%     | -16.7%  | 11.4%   | -9.0%  | 2.1%   | -8.8%  | -1.1%   | 14.2%   |
|                 | Auto – Commercial vehicles               | NA     | -6.00%  | -1.0%    | -2.1%   | -1.0%   | -3.3%  | 0.6%   | 3.4%   | -5.3%   | 0.8%    |
|                 | Auto – Tractors                          | NA     | 10.50%  | 9.1%     | 7.7%    | 25.4%   | 13.6%  | 11.4%  | 14.0%  | -1.3%   | 22.4%   |
|                 | Infra – Coal                             | NA     | -6.80%  | 2.8%     | 3.5%    | 1.6%    | 1.7%   | 4.6%   | 5.3%   | 7.50%   | 7.80%   |
|                 | Infra – Electricity                      | NA     | -2.80%  | -5.8%    | 1.0%    | 6.2%    | 3.6%   | 2.4%   | 6.2%   | 4.40%   | 2.00%   |
|                 | Infra – Steel                            | NA     | 9.30%   | 6.7%     | 3.0%    | 7.1%    | 6.9%   | 4.7%   | 7.3%   | 10.5%   | 5.70%   |
|                 | Infra – Cement                           | NA     | 9.20%   | 9.2%     | 6.7%    | 11.6%   | 10.8%  | 14.6%  | 4.6%   | 13.10%  | 3.10%   |

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