

Domestic Market Performance

Indian market indices	1-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24565	-0.82	-3.82	10.03	-1.78
BSE Sensex	80600	-0.72	-3.70	9.43	-1.55
BSE 100	25731	-0.89	-3.92	10.46	-2.75
BSE 200	11137	-0.99	-3.96	10.27	-3.80
BSE 500	35598	-1.07	-3.90	11.09	-4.13
BSE SmallCap	52575	-1.59	-3.70	21.80	-4.31
BSE MidCap	45155	-1.37	-3.56	14.83	-6.41
BSE LargeCap	9456	-0.93	-3.90	8.92	-3.50
Sectoral indices					
BSE IT	34179	-1.81	-10.12	-4.11	-17.61
BSE Oil & Gas	26284	-1.91	-5.88	-4.92	-19.76
BSE FMCG	20657	0.43	2.75	6.93	-8.29
BSE Auto	52357	-1.03	-1.90	6.54	-12.32
BSE Bankex	61806	-0.47	-3.63	15.49	5.06
BSE Teck	16881	-1.83	-9.90	4.78	-11.35
BSE Capital Goods	67850	-0.57	-6.46	11.33	-9.23
BSE Consumer Durable	59183	-0.49	-1.43	13.21	-2.34

Turnover (Rs Cr)	1-Aug	31-July
BSE Cash	7812	7301
NSE Cash	94819	107992
NSE F&O	12657676	75859896

Rs. Cr (Equity)	FII Inv 31-July	MF Inv 30-July	DII Inv 1-Aug
Buy	15,771	9,610	14,086
Sell	21,924	8,539	11,367
Net	-6,153	1,071	2,718
Net (MTD)	-24,723	45,400	2,718
Net (YTD)	-96,443	281,033	403,914

	1-Aug	1Day	Month ago	Year ago
USD	87.35	87.55	85.62	83.72
GBP	115.34	116.24	117.65	106.80
Euro	99.88	100.25	100.85	90.24
100 Yen	58.04	58.85	59.58	55.83

Indian markets

- Indian equity benchmarks ended lower on Friday weighed down by weak global cues, persistent foreign fund outflows and trade uncertainties owing to the fresh US tariffs.
- The top losers were Sun Pharma, Dr Reddys Labs, Cipla, Adani Enterprises and Tata Steel, down 3.12-4.51%.
- The top gainers were Trent, Asian Paints, Hindustan Unilever, Nestle and Hero MotoCorp, up 1.19-3.23%.

Indian debt

- The interbank call money rate ended higher at 5.35% on Friday compared to 4.95% on Thursday.
- Government bond prices ended flat on Friday as early losses from weak demand in the weekly auction were pared with focus shifting to the upcoming RBI policy meeting.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.37% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday owing to a decline in crude oil price and possible Reserve Bank of India intervention after the US announced a 25% tariff on Indian exports.

Regulatory

- The Reserve Bank of India (RBI) has approved the merger of New India Co-operative Bank with the largest urban co-operative bank, Saraswat Co-operative Bank.
- SEBI proposed changes to large initial public offerings, suggesting more shares for institutional buyers and fewer for retail investors amid a surge in new listings.

Economy and Government

- India HSBC Manufacturing PMI edged lower to 59.1 in July 2025 compared to 58.4 in June 2025.
- Fitch Ratings cut India's GDP projections for the current fiscal to 6.3% and said it expects a limited direct impact of higher US tariffs on Indian corporates.
- According to an executive order released by the White House US has imposed a 25% tariff on India as part of a sweeping trade action targeting nearly 70 countries.
- Data by the Reserve Bank of India showed India's forex reserves increased by \$2.7 billion to \$698.19 billion for the week ending July 25.
- Andhra Pradesh approved a draft scheme offering \$600 million in incentives to boost local manufacturing of electronics components.
- The Union Cabinet has approved the 3rd and 4th railway line between Aluabari Road and New Jalpaiguri which marks a significant milestone in enhancing rail connectivity in the Northeastern region of India.
- The Centre has approved a project of Rs 125 crore for landslide mitigation in Uttarakhand and has released Rs 4.5 crore for it in the first phase.

Domestic Debt Market Indicators

Instrument	1-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	4.95%	4.90%	6.00%	6.24%	5.90%
3-Month T-Bill	5.40%	5.40%	5.36%	5.90%	6.93%	6.63%
6-Month T-Bill	5.50%	5.50%	5.51%	5.92%	7.04%	6.76%
1-year T-Bill	5.52%	5.52%	5.52%	5.90%	7.07%	6.77%
3-Month CD	5.73%	5.75%	5.70%	6.52%	7.55%	7.19%
6-Month CD	6.03%	6.03%	6.00%	6.69%	7.37%	7.41%
1-year CD	6.25%	6.25%	6.27%	6.75%	7.62%	7.60%
3-Month CP	6.18%	6.18%	6.21%	6.75%	8.15%	7.64%
6-Month CP	6.36%	6.36%	6.45%	7.02%	7.71%	7.75%
1-year CP	6.65%	6.65%	6.75%	7.09%	8.10%	7.91%
1-year Gilt	5.56%	5.58%	5.58%	5.98%	7.14%	6.78%
3-year Gilt	5.87%	5.87%	5.85%	6.05%	7.16%	6.82%
5-year Gilt	6.11%	6.11%	6.10%	6.09%	7.05%	6.83%
1-year AAA	6.50%	6.52%	6.40%	6.97%	7.70%	7.64%
3-year AAA	6.68%	6.70%	6.55%	6.98%	7.70%	7.58%
5-year AAA	6.72%	6.74%	6.70%	6.99%	7.70%	7.52%
10-year G-sec	6.37%	6.38%	6.30%	6.36%	7.05%	6.92%
Net LAF (Rs Cr)	286388	254075	331876	129081	-73145	196509
Forex reserves (\$ bn)	698.19	695.49	697.94	686.15	642.49	670.86

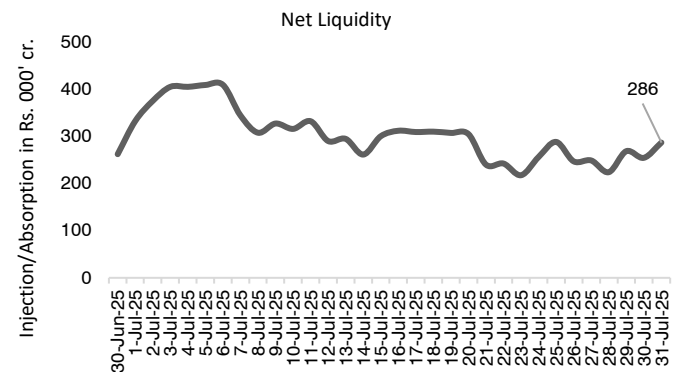
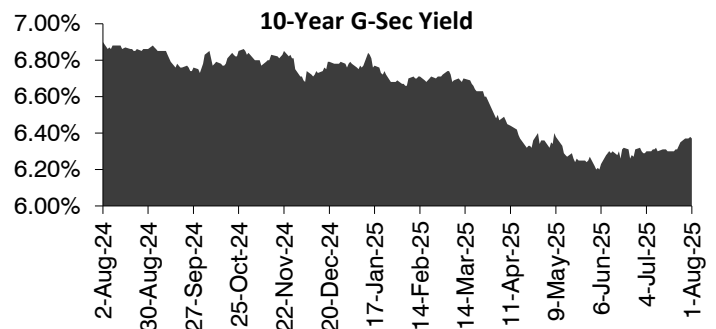
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.50	6.30	7.01	7.05	8.28	8.81
1 Year	5.56	6.50	7.21	7.25	8.48	9.01
3 Year	5.87	6.68	7.39	7.43	8.66	9.19
5 Year	6.11	6.72	7.53	7.56	8.80	9.33
10 Year	6.37	6.95	7.76	7.79	9.03	9.56

Rs. Cr (Debt)	FII Inv 31-July	MF Inv 30-July
Buy	297	10,456
Sell	393	12,787
Net	-96	-2,331
Net (MTD)	-1,881	-17,920
Net (YTD)	1,101	-344,856

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.5% (Jun-25)	3.9% (Mar-25)	4.9% (Jun-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	59.1 (Jul-25)	58.1 (Mar-25)	58.1 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	-0.44% (July 11, 2025)		1.54% (June 27, 2025)
Bank Deposit Growth*	-0.11% (July 11, 2025)		0.92% (June 27, 2025)

Capital markets

- Excelsoft Technologies received markets regulator Sebi's go-ahead to raise Rs 700 crore through an initial public offering (IPO).
- IDFC First Bank's board approved the preferential allotment of over 81.26 crore convertible cumulative preference shares (CCPS), valued at Rs 4,876 crore, on a private placement basis to Currant Sea Investments B.V.
- SiMa.ai raised \$85 million to expand its physical AI platform and support the robotics, automotive, and industrial markets with specialized chips and software.



Global market indices	1-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43588.58	-1.23	-2.04	9.50	8.03
Nikkei 225	40799.6	-0.66	2.03	1.57	7.01
FTSE	9068.58	-0.70	3.22	14.03	9.48
Hang Seng	24507.81	-1.07	1.81	48.16	41.62
Taiwan	23434.38	-0.46	3.90	16.32	3.50

Global debt	1-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.23	4.37	4.26	4.17	4.21	3.99
UK 10-Year (%)	4.52	4.57	4.44	4.44	3.98	3.89
German 10-Year (%)	2.68	2.69	2.57	2.44	2.29	2.25
Japan 10-Year (%)	1.56	1.56	1.38	1.30	0.71	0.99

Domestic	1-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	98253	-0.29	0.84	46.10	40.92
Silver (Rs / Kg)	109646	-0.28	2.51	47.92	31.37
Aluminium (Rs / Kg)	251	-1.09	0.76	20.50	17.68
Copper (Rs / kg)	884	0.06	-1.82	16.42	10.10
Lead (Rs / kg)	185	1.10	1.10	2.10	-4.90
Zinc (Rs /Kg)	265	-1.58	1.81	21.36	3.06
Nickel (Rs / kg)	1330	0.18	0.51	-6.46	-3.73

Global	1-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3297.92	-0.06	0.02	-0.06	34.84
Silver (oz/\$)	3667.00	-2.65	1.83	-2.65	26.23
Brent (\$/bbl)	69.67	-2.83	3.81	-2.83	-12.39
NYMEX crude (\$/bbl)	67.33	-2.79	2.87	-2.79	-11.77

Global markets

- Wall Street stocks closed lower on Friday due to fresh US tariffs on multiple trade partners and a weaker-than-expected non-farm payroll report for July month coupled with weak earnings reports of major company.
- 10-year US bond yield ended lower at 4.23% due to unexpected fall in the US non-farm payroll numbers and a new raft of tariffs implemented by the government.
- FTSE index closed lower on Friday dragged down by healthcare stocks after the US President imposed fresh tariffs and called for lower prescription drug prices.
- Asian markets were trading mixed at 8.30 AM.
- US nonfarm payrolls rose by 73,000 in July 2025, compared to sharply downward revised 14,000 in June 2025.
- US S&P Global US Manufacturing PMI fell to 49.8 in July 2025 compared to 52.9 in June 2025.
- US ISM Manufacturing PMI fell to 48 in July 2025 compared to 49 in June 2025.
- US unemployment rate rose to 4.2% in July 2025 compared to 4.1% in June 2025.
- Eurozone HCOB Manufacturing PMI fell at 49.8 in July 2025 compared to 49.5 in June 2025.
- Eurozone inflation rate held steady at 2.0% year-on-year in July 2025, unchanged from June 2025 while the annual core inflation rate steadied at 2.3% in July 2025.
- UK S&P Global Manufacturing PMI rose to 48 in July 2025 compared to 47.7 in June 2025.

Commodity

- Crude oil prices fell by 46 cents to \$66.52 a barrel on the NYMEX as US President's 50-day deadline for Russia eased immediate supply concerns.
- Domestic gold prices ended lower due to profit booking.

Forthcoming results

Date	Company
1-Aug	Adani Power
1-Aug	The Tata Power Company
2-Aug	ABB India
4-Aug	Shree Cements
5-Aug	Adani Ports and Special Economic Zone
5-Aug	Lupin

Upcoming market indicators

Date	Indicator	Previous
Aug 4	US Factory Orders Jun	8.2%
Aug 5	China Caixin Services PMI Jul	50.6
Aug 6	India RBI Interest Rate Decision	5.5%
Aug 7	US Nonfarm Productivity QoQ Prel Q2	-1.5%
Aug 9	China Inflation Rate, Jul	0.1%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	10.04%	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Infra – Electricity	9.60%	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Steel	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Cement	-2.80%	-4.7%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%

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