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Nippon India, ICICI MF top gainers in AUM in FY25

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Nippon India MF, ICICI Prudential MF and Tata MF topped the list of mutual funds with the maximum gain in assets under management last fiscal year among the top 10 fund houses, driven by turbulence in the equity markets.

Nippon MF and ICICI MF have registered the highest growth of 29% each in AUM at ₹5.57 lakh crore and ₹8.79 lakh crore against ₹4.31 lakh crore and ₹6.83 lakh crore, respectively, logged in the same period last year.

Tata MF assets jumped 28% to ₹1.88 lakh crore (₹1.47 lakh crore), as per the Association of Mutual Funds in India data.

However, SBI MF topped the AUM table with a growth of 17% to ₹10.73 lakh crore (₹9.14 lakh crore) while HDFC MF maintained its third position with AUM of ₹7.73 lakh crore (₹6.13 lakh crore), an increase of 26%.

Motilal Oswal MF has more than doubled its assets to ₹92,988 crore (₹45,993 crore) while Zerodha MF asset jumped nearly nine fold to ₹4,854 crore (₹540 crore).

Industry AUM up 25%
Overall, the industry AUM had grown by 25% last fiscal to ₹67.42 lakh crore against ₹54.13 lakh crore logged in the same period last year. Despite the volatile market, the mop-up through new fund offers by MF industry rose 63% in FY25 to ₹1.08 lakh crore against ₹66,364 crore in FY24.

(The writer is with The Hindu businessline)