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Nippon India, ICICI MF top gainers in AUM in FY25

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Nippon India MF, ICICI Prudential MF and Tata MF topped the list of mutual funds with the maximum gain in assets under management last fiscal year among the top 10 fund houses, driven by turbulence in the equity markets.

Nippon MF and ICICI MF have registered the highest growth of 29 per cent each in AUM at ₹5.57 lakh crore and ₹8.79 lakh crore against ₹4.31 lakh crore and ₹6.83 lakh crore, respectively, logged in the same period last year.

Tata MF assets jumped 28 per cent to ₹1.88 lakh crore (₹1.47 lakh crore), according to the Association of Mutual Funds in India data.

However, SBI MF topped

the AUM table with a growth of 17 per cent to ₹10.73 lakh crore (₹9.14 lakh crore) while HDFC MF maintained its third position with AUM of ₹7.73 lakh crore (₹6.13 lakh crore), an increase of 26 per cent.

Motilal Oswal MF has more than doubled its assets to ₹92,988 crore (₹45,993 crore) while Zerodha MF asset jumped nearly nine fold to ₹4,854 crore (₹540 crore).

INDUSTRY AUM UP 25%

Overall, the industry AUM had grown by 25 per cent last fiscal to ₹67.42 lakh crore against ₹54.13 lakh crore logged in the same period last year. Despite the volatile market, the mop-up through new fund offers by MF industry has increased 63 per cent in FY25 to ₹1.08 lakh crore

On the rise	in ₹ lakh crore		
	FY24	FY25	% change
SBI Mutual Fund	9.14	10.73	17.34
ICICI Prudential Mutual Fund	6.83	8.79	28.74
HDFC Mutual Fund	6.13	7.74	26.28
Nippon India Mutual Fund	4.31	5.57	29.19
Kotak Mahindra Mutual Fund	3.81	4.82	26.63
Aditya Birla Sun Life Mutual Fund	3.32	3.81	15.08
UTI Mutual Fund	2.91	3.40	16.8
Axis Mutual Fund	2.74	3.21	17.22
Tata Mutual Fund	1.47	1.88	27.54
DSP Mutual Fund	1.48	1.87	26.56
Mirae Asset Mutual Fund	1.61	1.86	15.16
Bandhan Mutual Fund	1.37	1.67	21.85
Edelweiss Mutual Fund	1.25	1.43	14.15
HSBC Mutual Fund	1.10	1.24	13.27
Franklin Templeton Mutual Fund	0.88	1.07	21.61

Source: AMFI

against ₹66,364 crore in FY24. Interestingly, the NFO on equity-oriented schemes more than doubled to ₹85,244 crore (₹39,297 crore) last

fiscal as investors were bullish on equity market till the US unleashed a tariff war which unsettled the global economy. The market has

been on a downward trend from its peak since last September.

SIP INFLOW RISES 45%

The inflow through systematic investment plan increased 45 per cent to touch a new high of ₹2.89 lakh crore (₹1.99 lakh crore) last fiscal despite the sharp increase in closure of SIP accounts.

Venkat Chalasani, Chief Executive, AMFI, said despite market volatility and global policy uncertainties, the MF industry has demonstrated resilience and growth.

The steady rise in SIP flows is a testament to the growing maturity of retail investors in understanding the value of disciplined investing and trust of investors in MFs as a core part of their financial planning, he added.