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Tata Asset Management Unveils Tata India Innovation Fund aiming to Tap Growth via Sector-Wide Innovation

Mumbai, November 08, 2024: Tata Asset Management, today announced the launch of the **Tata India Innovation Fund** that aims to offer investors with opportunities for long-term capital appreciation by investing in companies seeking to benefit from adoption of innovative strategies and themes across sectors. The NFO (New Fund Offer) will open for subscription on November 11, 2024.

The Indian economy is witnessing a wave of companies engaged in both breakthrough and incremental innovation, each reflecting a strong commitment to transforming their sectors. Breakthrough innovations drive significant, game-changing advancements that create entirely new markets, while incremental innovations involve ongoing enhancements to existing products, services, or processes.

The Tata India Innovation Fund will strategically target companies at the forefront of such transformative innovation that leverage research & development (R&D) and technologies like machine learning, artificial intelligence, digital transformation.

India's financial services industry has harnessed Digital Public Infrastructure to usher the country into a new digital era, significantly expanding financial inclusion nationwide. In line with the global climate action standards, India's electric vehicle (EV) sector, battery technology, and renewable energy segments are witnessing considerable investment and growth momentum. At the same time, substantial R&D investments in the pharmaceutical and healthcare sectors are positioning India as a global hub for research and manufacturing.

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Furthermore, the Indian government's 'Vocal for Local' strategy and pro-growth measures have significantly improved the country's ranking on the Global Innovation Index, moving to 39th in 2024 from 81st in 2015. This favourable environment is expected to benefit companies prioritising innovation (Source: World Intellectual Property Organization | IP India | Times higher Education).

On the launch of the fund, Anand Vardarajan, Chief Business Officer at Tata Asset Management, said: "Two things matter in investing: identifying a company which will be around for the next 10 + years and its ability to make money over the next decade. Having just one of them is not enough. Among other things, what gives them right to win is innovation. Thats the one thing which helps survival and growth. This comes through incremental and break through innovation. Innovation gives competitive advantage and ability to stay ahead. India is at the forefront of digital, manufacturing and services innovation leading to a great number of opportunities. The fund aims to capture some of these opportunities in companies which aim to thrive and grow."

Rahul Singh, Chief Investment Officer at Tata Asset Management, said: India is witnessing transformative changes across diverse sectors led by digitalisation in finance, health tech, automotive solutions, consumer tech, and beyond. Building on our steady rise in global innovation rankings, we are taking significant strides in areas like digital commerce, green mobility, EV battery infrastructure, space tech and advanced healthcare. The Tata India Innovation Fund is designed to harness these shifts, offering investors a chance to participate in the growth stories of companies leading this innovation wave."

The Tata India Innovation Fund will employ a bottom-up innovation-led stock selection approach, offering both valuation comfort and growth potential. The fund shall seek investment opportunities across market caps and sectors. Designed for long-term investors, the fund aims to capture the opportunities presented by the ongoing innovation wave in India.

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Enclosed below are the details about the Tata India Innovation Fund :

Scheme Name	**Tata India Innovation Fund**
NFO Period	11th November, 2024 to 25th November, 2024
Scheme re-opens on or before	5th December, 2024
Investment Objective	The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended equity scheme following innovation theme.
Fund Manager	Meeta Shetty & Kapil Malhotra (Managing Overseas Portfolio)
Benchmark	Nifty 500
Min. Application Amount (During NFO)	Rs. 5,000/- and in multiple of Re.1/- thereafter

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Load Structure

Entry Load: Not Applicable (Pursuant to provision no. 10.4.1.a of SEBI Master Circular on Mutual Fund dated June 27, 2024, no entry load will be charged by the Scheme to the investor)

Exit Load: 1.00% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

TATA INDIA INNOVATION FUND

(An open-ended equity scheme following innovation theme)

(SCHEME CODE - TATA/O/E/THE/24/10/0072)

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Scheme Risk-O-Meter

Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter

(The above product labelling assigned during NFO is based on internal assessment of the scheme characteristics and the same may vary post NFO when the actual investments are made. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated June 27, 2024, on Product labelling in mutual fund schemes on ongoing basis.)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

About Tata Asset Management

Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 46 lakhs (latest available as on 30th September 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

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