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**Retirement mutual funds AUM surge 3.5x in 5 years amid
rising demand for financial security**

Ranchi/Jamshedpur, October 28, 2024 – The elderly population in India is projected to double by 2050, according to the United Nations Population Fund (UNFPA), necessitating increased investment in healthcare, housing, and retirement solutions. The rising cost of living, coupled with increasing healthcare expenses, hence, has made it imperative to secure a financially stable retirement.

The growing importance of financial planning and the need to build a corpus for retirement should encourage people to opt for retirement mutual funds at an early stage of their professional lives.

In recent times, the popularity of retirement funds has been on the rise. The average assets under management (AUM) of retirement funds has surged by 3.5x in the last five years from INR 8,781 crore in September, 2019, data by the Association of Mutual Funds in India (AMFI) showed. Aided by the growing awareness, the number of folios has increased by 18.4% in the last five years at 29.6 lakh as of September 2024.

The average AUM of such funds has risen by 42% year-on-year to INR 30,769 crore as of September, 2024, AMFI data showed.

Retirement funds play a critical role in providing a reliable source of inflows post-retirement, as retirees receive regular inflows based on their investments.

“Retirement funds not only provide peace of mind but also a potential growth in corpus for our post retirement years. This corpus can serve as a source of income through regular inflows, potentially safeguarding our financial future. The surge in popularity of retirement mutual funds reflects a growing awareness to build probable wealth for our later years. Tata

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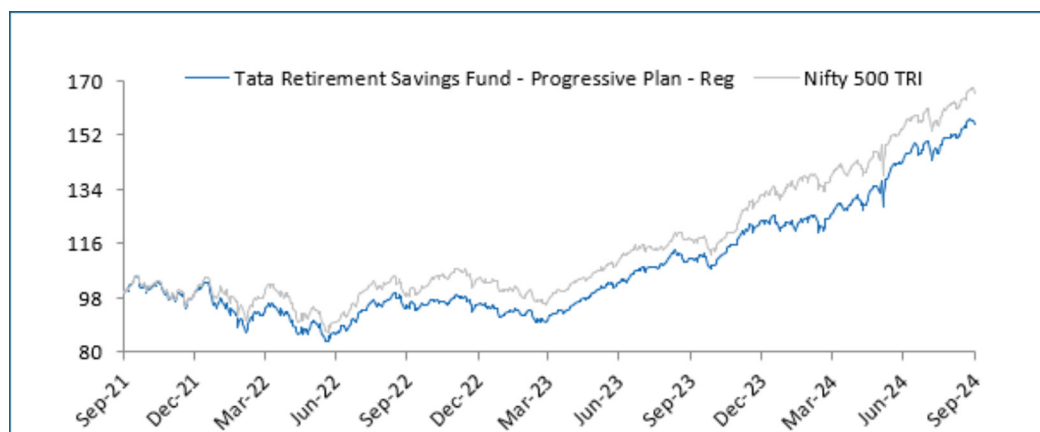
Retirement Savings Fund, aims to provide an investment tool for retirement planning that suits the risk profile of an investor” said Satish Mishra, fund manager at Tata Asset Management.

Tata Retirement Savings Fund – Progressive Plan has garnered INR 14.39 crore inflows in September 2024, across regions in India, over INR 12.28 crore in Sept 2023. Between April and September 2024, the fund has received inflows of INR 84.4 crore. From a regional standpoint, the fund received inflows of INR 1.6 crore from Ranchi and INR 7.8 lakh from Jamshedpur.

(Source: Internal data)

Below is a graphical representation of the performance of Tata Retirement Savings Fund – Progressive Plan:

NAV Movement



Retirement funds follow a disciplined investment approach to potentially appreciate as well as preserve probable wealth.

“Having a comprehensive investment plan that’s aligned to an individual’s risk tolerance and priorities is critical to secure his/her life post-retirement. Considering the rising cost of

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living, escalating healthcare expenses, and increased life expectancy, retirement funds are anticipated to gain significant traction in the coming years,” Mishra said.

Sources: SEBI, Tata Mutual Fund Internal Data

TATA RETIREMENT SAVINGS FUND - PROGRESSIVE PLAN

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Performance as per SEBI format

Returns	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI		Nifty 50 TRI	
Period	Return	Rs.	Return	Rs.	Return	Rs.
1 Year	39.50%	13,975	41.27%	14,154	32.80%	13,300
3 Year	15.83%	15,545	18.42%	16,614	14.92%	15,184
5 Year	18.09%	22,984	22.25%	27,335	18.95%	23,839
Since Inception	16.06%	68,502	15.88%	67,160	14.49%	57,461
Inception Date			01-11-2011			
Fund Manager: Sonam Udasi (Managing Since 01-Apr-16) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17) (Debt)						

Source: Internal Data

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Retirement Savings Fund - Moderate Plan - Reg	13,305	32.85	15,001	14.46	21,648	16.68	65,579	15.66	01-Nov-11
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	13,190	31.71	15,127	14.78	23,092	18.20	55,296	14.15	
Additional Benchmark (Nifty 50 TRI)	13,300	32.80	15,184	14.92	23,839	18.95	57,461	14.49	
Fund Manager: Sonam Udasi (Managing Since 01-Apr-16) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17) (Debt)									

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Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Retirement Savings Fund - Reg - Conservative Plan	11,530	15.21	12,429	7.51	15,255	8.80	31,108	9.18	01-Nov-11
Scheme Benchmark (CRISIL Short Term Debt Hybrid 75+25 Index)	11,544	15.35	12,931	8.94	16,634	10.70	34,683	10.10	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,037	10.31	11,702	5.37	13,162	5.64	24,175	7.07	
Fund Manager: Sonam Udasi (Managing Since 01-Apr-16) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17) (Debt)									

TATA RETIREMENT SAVINGS FUND

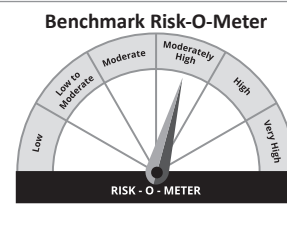
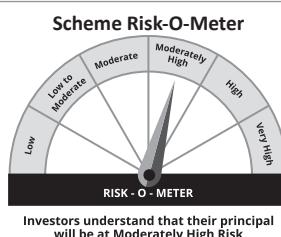
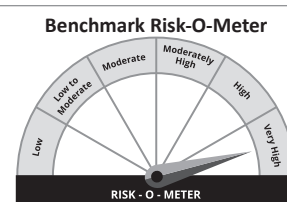
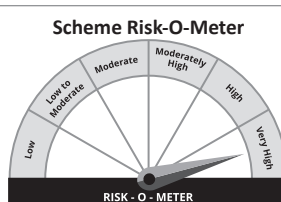
These products are suitable for investors who are seeking*:

PROGRESSIVE PLAN: • Long Term Capital Appreciation. • An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.

MODERATE PLAN: • Long Term Capital Appreciation & Current Income. • A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.

CONSERVATIVE PLAN: • Long Term Capital Appreciation & Current Income. • A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

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SONAM UDASI	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Tata Equity PE Fund	52.47	24.70	23.34
Nifty 500 TRI	41.27	18.42	22.25
Tata Retirement Savings Fund - Moderate Plan	32.85	14.46	16.68
CRISIL Hybrid 25+75 - Aggressive Index	31.71	14.78	18.20
Tata Retirement Savings Fund - Conservative Plan	15.21	7.51	8.80
CRISIL Short Term Debt Hybrid 75+25 Index	15.35	8.94	10.70
Tata India Consumer Fund	48.31	21.90	22.67
Nifty India Consumption TRI	52.80	22.53	22.26

MURTHY NAGARAJAN	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Tata Hybrid Equity Fund	28.81	14.09	16.17
CRISIL Hybrid 35+65 - Aggressive Index	28.52	13.61	16.80
Tata Retirement Savings Fund - Moderate Plan	32.85	14.46	16.68
CRISIL Hybrid 25+75 - Aggressive Index	31.71	14.78	18.20
Tata Retirement Savings Fund - Conservative Plan	15.21	7.51	8.80
CRISIL Short Term Debt Hybrid 75+25 Index	15.35	8.94	10.70
Tata Multi Asset Opportunities Fund	26.99	14.86	NA
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index+ 20% ICOMDEX Composite Index	28.52	14.23	NA
Tata Short Term Bond Fund	7.54	5.31	5.92
CRISIL Short Duration Debt A-II Index	7.91	5.80	6.42
Tata Equity Savings Fund	16.50	9.02	9.64
NIFTY Equity Savings Index	16.16	9.29	10.85
Tata Dividend Yield Fund	36.91	19.17	NA
Nifty 500 TRI	41.27	18.42	NA
Tata Business Cycle Fund	44.94	25.19	NA

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MURTHY NAGARAJAN	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Nifty 500 TRI	41.27	18.42	NA
Tata Housing Opportunities Fund	38.65	NA	NA
NIFTY Housing TRI	38.34	NA	NA
Tata Multicap Fund	31.45	NA	NA
NIFTY 500 Multicap 50:25:25 TRI	44.06	NA	NA

*Data as on 30th September 2024***Disclaimer:**

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for TATA Equity Savings Fund where performance details given is for regular plan IDCW option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. Schemes in existence for less than 6 months, performance details for the same are not provided.
- 7) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 8) In the performance data of Tata Short Term Bond Fund there is no impact of segregated portfolio which was created in Tata Corporate Bond Fund. Main portfolio of Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund wef 14th December 2019. Fund manager for Tata Corporate Bond Fund was Amit Somani. Due to credit event (Default of Debt Servicing by Dewan Housing Finance Ltd (DHFL) on 4th June'2019), segregated portfolio of securities of DHFL was created in Tata Corporate Bond Fund on 15th June 2019. The creation of Segregated Portfolio, had impacted the NAV of the Tata Corporate Bond Fund to the extent of (-15.02%) of NAV.
- 9) As per National Company Law Tribunal (NCLT) approved resolution plan on 7th June 2021, the segregated portfolio of the scheme(i.e Tata Corporate Bond Fund-Segregated Portfolio) has received Rs. 25.67 Crores against gross receivable of Rs.57.80 Crores. The final repayment were in the form of upfront cash and secured 10 year 6.75% par bonds issued by Piramal Capital and Housing Finance Ltd. (PCHFL). The segregated portfolio of the scheme has received Rs. 11.66 Crores in Cash and total face value of Rs.14.01 crores of PCHFL bonds. The cash component was paid out to the investors immediately and the payout amount was credited to the investors bank account on October 12, 2021. The Bonds of Piramal Capital and Housing Finance Ltd (PCHFL) bonds were sold in the open market and the proceeds of Rs 12.03 crores were distributed to investors on February 14, 2022.

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10) No. of Schemes managed by Sonam Udasi - 5 and Murthy Nagarajan - 11.

11) For Benchmark Indices Calculations , Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure.

Disclaimer: The views expressed in this article are personal in nature and in is no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Any action taken by you on the basis of the information contained herein is your responsibility alone and Tata Asset Management Pvt. Ltd. will not be liable in any manner for the consequences of such action taken by you. Please consult your Mutual Fund Distributor before investing. The views expressed in this article may not reflect in the scheme portfolios of Tata Mutual Fund. The view expressed are based on the current market scenario and the same is subject to change. There are no guaranteed or assured returns under any of the scheme of Tata mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

About Tata Asset Management

Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 46 lakhs (latest available as on 30th September 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

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