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**Investors in Uttar Pradesh prefer to invest in thematic funds,
besides small-cap funds: Tata Asset Management**

Lucknow | June 28, 2024: According to the Association of Mutual Funds in India (AMFI) data, the equity mutual funds have hit a record high of net inflows to the tune of INR 34,697 crore in May 2024, witnessing an 83% jump over April 2024. The same month's AMFI data suggests that within the equity mutual funds segment, the thematic or sectoral funds category saw highest inflows of INR 19,213.4 crore from investors across the country. Another interesting takeaway from the May 2024 AMFI data is that the monthly investments via SIPs crossed the INR 20,000-crore mark for the second successive month.

The size of mutual funds (MF) assets has continued to grow in India, as investors have reposed their faith in various equity schemes. Tata Mutual Fund witnessed a similar trend in Uttar Pradesh, where investors have shown preference for its equity mutual fund schemes. Investors in Uttar Pradesh have invested INR 647 crore from Jan-Apr 2024 in various equity schemes of Tata Mutual Fund, (including Tata Arbitrage Fund), of which INR 119.6 crore and INR 93 crore came from investors in Lucknow and Kanpur, respectively.

During the same period, i.e., Jan-April 2024, the investors in Uttar Pradesh invested INR 62.6 crore in Tata Large cap Fund and Tata Large & Midcap fund, while INR 80.2 crore was invested in Tata Small cap fund.

Interestingly, during Jan-April 2024, investors from Uttar Pradesh have shown preference to invest in thematic or sectoral funds and they invested INR 98.2 crore in Tata Digital India Fund and INR 11.6 crore in Tata India Pharma & Health care fund.

TATA ASSET MANAGEMENT PRIVATE LIMITED

1903 B-Wing Parinee Crescenzo G-Block Bandra Kurla Complex Bandra East Mumbai 400 051
Tel 91 22 6657 8282 Fax 91 22 6617 8288
e-mail service@tataamc.com website www.tatamutualfund.com
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Latest AMFI data showcases continued interest amongst pan-India investors in mid- and small-cap segments. The mid-cap and small-cap indices have outperformed the large-cap index in the 1-year period. Going by the May 2024 AMFI data, mid-cap funds recorded net inflows of ₹2,724.67 crore, while small-cap funds saw ₹2,605.70 crore in net inflows in May 2024. On the other hand, with a net inflow of INR 663 crore, investor interest in large-cap funds was bit tepid. The broader market is likely to be more balanced going forward with risk-reward in large-caps becoming relatively attractive.

Meeta Shetty, Fund Manager (equities), Tata Asset Management said, "The macroeconomic indicators, broad-based corporate earnings growth and robust health of the corporate sector are the key factors contributing to long term positive trend for the markets. In the long-run, pharma and private banking segment are expected to perform in the background of current valuations and expected growth trajectory. Pharma sector could be a clear defensive bet from a growth revival of US generic market. The valuation of IT sector seems a bit high at the moment, however, in the long-run as inflationary pressure eases and the US Fed reduces rates as expected, the sector might show some strength. It is recommended to continue to use the SIP route to invest for the long term."

According to the AMFI data, as of May 2024, the average industry AUM of investors from Uttar Pradesh stood at INR 1,03,169 crore in May 2019 and INR 2,71,309 crore in May 2024, with an absolute growth rate of 163% over the past five years. While Tata Asset Management has a network of 100 branches across India, it has 09 branches in Uttar Pradesh.

Sources: AMFI and Internal Data

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These products are suitable for investors who are seeking*: Tata Arbitrage Fund: - Income over a short term investment horizon. - Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and by investing the balance in debt and money market instruments.	Scheme Risk-O-Meter  RISK - O - METER Investors understand that their principal will be at Low Risk	Benchmark Risk-O-Meter  RISK - O - METER
Tata Digital India Fund: - Long Term Capital Appreciation. - Investment in equity/equity related instruments of the companies in Information Technology Sector. Tata India Pharma & Healthcare Fund: - Long Term Capital Appreciation. - Investment in equity/equity related instruments of the companies in the Pharma & Healthcare sector in India. Tata Small Cap Fund: - Long Term Capital Appreciation. - Predominant investment in equity/equity related instruments of small cap companies. Tata Large Cap Fund: - Long Term Capital Appreciation. - Investment predominantly in equity & equity related securities of large cap companies. Tata Large & Mid Cap Fund: - Long Term Capital Appreciation. - Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 RISK - O - METER Investors understand that their principal will be at Very High Risk	 RISK - O - METER

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated May 19, 2023, on Product labelling in mutual fund schemes on ongoing basis.

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Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 42,00,000 (as on 31st May 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For further information, contact:

Heena Uttamchandani

Corporate Communication

Email: huttamchandani@tataamc.com

Niharika Saluja

Adfactors PR

Email: niharika.saluja@adfactorspr.com**TATA ASSET MANAGEMENT PRIVATE LIMITED**

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