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**Investors flock to Thematic Funds, driving 45% of Equity MF inflows in Q2,
Tech Fund is the key performer**

Lucknow, October 24, 2024: Thematic and sectoral funds have recently seen as investment options among Indian equity investors, constituting 45% of the total inflows into equity-oriented mutual fund schemes in the recent quarter. This surge is due to the growing investor interest in specific sectors and industries.

This trend has been particularly evident in recent quarters.

As per AMFI (Association of Mutual Funds in India) in July-September, this category received inflows of INR 49,759 crore, compared to INR 46731 crore a quarter ago. The cumulative inflows into equity-oriented schemes in July-September was INR 1.09 lakh crore.

On a year-to-date basis, thematic/sectoral funds have received inflows of INR 1.20 lakh crore, the highest inflows in a category among growth-equity oriented schemes. This is against the INR 2.75 lakh crore inflows into the overall equity-oriented schemes (Source: AMFI).

One of the performers within the thematic category has been information technology. Stocks in this space have experienced a rebound, with the frontline majors that has given double-digit returns over the past year. This surge can be attributed to factors such as stabilizing US economy, Fed rate cut and promising quarterly corporate growth numbers.

Money managers are optimistic about the prospects for the IT services sector, anticipating a sustained revival in business and a smaller deal pipeline. This renewed optimism is fueled by the resurgence in demand and signs of recovery within the sector.

The growth rate of the IT sector had seen a sharp drop last year due to the cautious stance taken by the clients in the US and EU. That stance is likely to reverse now and we expect the growth rates to inch higher over the coming years. The uptick in demand will be led by Gen AI

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and the discretionary spending coming back, says Meeta Shetty, fund manager, Tata Mutual Fund.

The Tata Digital India Fund, managed by Shetty, shows the potential of tech funds, within the thematic fund universe. This fund has delivered 43.6% return over the past one year as of Sept 2024, outperforming its benchmark, Nifty IT TRI, which has given a little over 34.4% return in the same period . (Source: TMF Website)

As the Indian economy continues to evolve and new trends emerge, thematic funds are likely to remain a popular choice for investors seeking to capitalize on specific sectors or industries.

Source: AMFI and TMF internal data

TATA DIGITAL INDIA FUND

(An open-ended equity scheme investing in Information Technology Sector)

Performance as per SEBI format

Returns	Tata Digital India Fund		Nifty IT TRI		Nifty 50 TRI	
Period	Return	Rs.	Return	Rs.	Return	Rs.
1 Year	43.69%	14,397	34.47%	13,469	32.80%	13,300
3 Year	11.96%	14,039	8.24%	12,685	14.92%	15,184
5 Year	28.14%	34,598	24.39%	29,819	18.95%	23,839
Since Inception	20.70%	52,000	18.50%	44,255	15.86%	36,327
Inception Date			28-12-2015			

Lumpsum returns table

Source: Internal Data

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MEETA SHETTY	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Tata India Pharma And Healthcare Fund	53.01	20.40	28.68
Nifty Pharma TRI	51.63	18.08	26.16
Tata Large & Mid Cap Fund	35.02	19.07	21.59
Nifty Large Midcap 250 TRI	43.26	21.05	25.50
Tata Focused Equity Fund	41.23	18.43	NA
Nifty 500 TRI	41.27	18.42	NA
Tata Nifty India Digital ETF FOF	44.15	NA	NA
Nifty India Digital TRI	48.24	NA	NA

KAPIL MALHOTRA	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Tata Business Cycle Fund	44.94	25.19	NA
Nifty 500 TRI	41.27	18.42	NA
Tata Dividend Yield Fund	36.91	19.17	NA
Nifty 500 TRI	41.27	18.42	NA
Tata Focused Equity Fund	41.23	18.43	NA
Nifty 500 TRI	41.27	18.42	NA
Tata Housing Opportunities Fund	38.65	NA	NA
NIFTY Housing Index TRI	38.34	NA	NA
Tata Large Cap Fund	37.32	16.15	18.82
Nifty 100 TRI	38.59	15.93	19.57
Tata Multicap Fund	31.45	NA	NA
NIFTY 500 Multicap 50:25:25 TRI	44.06	NA	NA

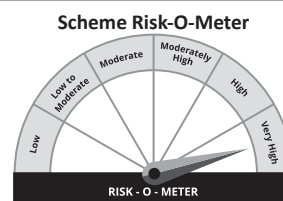
*Data as on 30th September 2024***TATA ASSET MANAGEMENT PRIVATE LIMITED**

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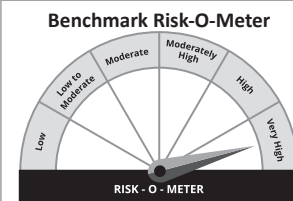
for immediate use **PRESS RELEASE****Tata Digital India Fund****This product is suitable for investors who are seeking*:**

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in Information Technology Sector.

*** Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Investors understand that their principal will be at Very High Risk



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 Schemes in existence for less than 6 months, performance details for the same are not provided.
- 7) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 8) Total Schemes managed by Meeta Shetty: 5 and Kapil Malhotra - 7.
- 9) For Benchmark Indices Calculations , Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 46 lakhs (latest available as on 30th September 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

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