

for immediate use **PRESS RELEASE****Tata Mutual Fund expands presence in Uttar Pradesh with new branch in Gorakhpur**

Gorakhpur, May 21, 2024: As of March 2024, the combined Assets Under Management (AUM) from Deoria, Basti, and Gorakhpur have reached approximately INR 229.58 crore, marking a 63.94% Compound Annual Growth Rate (CAGR) over the last 12 months. This is across equities, debt, balanced funds and ETFs (Including Cash).

The branch has been inaugurated by Hemant Kumar. Located at Shop No 4, 1st Floor, Cross The Mall, Bank Road, Gorakhpur- 273001, the branch will operate from 9 AM to 5.30 PM from Monday to Saturday.

The new branch at Gorakhpur will serve as a hub for individuals, families, and businesses seeking expert guidance on wealth management and investment planning. With a comprehensive range of mutual fund products and services, Tata Mutual Fund aims to empower investors to achieve their financial goals with confidence and clarity.

On the branch opening, Hemant Kumar, Business Head – Retail, Tata Asset Management, stated, "We are delighted to establish our presence in Gorakhpur, a dynamic city with significant growth potential. This expansion is in line with our mission to democratize wealth creation and promote financial literacy among diverse communities."

As per AMFI data, as of Mar 2024, the average AUM of investors from Uttar Pradesh, stood at INR 254605.66 crore, marking a CAGR of 25.48% over the last 2 years.

With the addition of the Gorakhpur branch, Tata Mutual Fund now boasts eight branches in Uttar Pradesh. Nationally, the company presently maintains a network of 100 branches across pan India locations.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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