

for immediate use **PRESS RELEASE****Tamil Nadu's Growing Role: Unpacking Mutual Fund Trends in January 2024****Key points:**

- Tamil Nadu contributed 6% to Tata Asset Management's substantial net inflows of INR 1,907 crore in equity and arbitrage funds in January 2024
- In the sectoral/thematic category, Tamil Nadu's investors added INR 361.3 crore to Tata Asset Management's sectoral/thematic funds in January 2024
- Tamil Nadu investors added Rs 4.76 crore to net Tata Asset Management's large- and mid-cap funds and Rs 5.4 crore to Tata Asset Management's small-cap fund in January 2024

Chennai | February 21, 2024: The equity mutual funds have witnessed a net inflow of 21,780.56 crore in January 2024, according to the latest data released by the Association of Mutual Funds in India (AMFI). The recently released data highlights the continued growth of the equity mutual funds sector in January 2024, affirming the preference of investors for this investment avenue. Overall, the mutual fund industry in India reported total assets under management (AUM) of Rs 52.89 lakh crore across all schemes.

Breaking down the equity mutual fund category, small-cap funds attracted INR 3,527 crore, while the mid-cap segment saw a substantial inflow of INR 2,061 crore. Sectoral/thematic funds and flexi-cap categories also contributed significantly, with net inflows of INR 4,804.7 crore and INR 2,447 crore, respectively. The positive trend in these categories underscores the diversified interests of investors.

A notable trend is the sustained enthusiasm for mutual funds, evident by the INR 18,838 crore collected through 7.92 crore SIP accounts in January 2024.

TATA ASSET MANAGEMENT PRIVATE LIMITED

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Tata Asset Management attracted attention, recording net inflows of INR 1,907 crore in equity and arbitrage funds in January 2024. Impressively, Tamil Nadu contributed 6% to this figure. While the debt funds as a category saw net inflows of Rs 76,469 crore vis-à-vis net outflow in December 2023, Tata Asset Management's debt MFs witnessed net additions of INR 2,678 crore in January 2024.

"Both the small- and mid-cap funds witnessed continued interest of investors over the last few months. In fact the net inflows has been stable and higher compared to other categories. While the valuation in mid- and small-cap segments might look bit stretched at the moment, but there are several good investment opportunities where there's liquidity (in the stocks) and future valuations are reasonable. The Government's capital expenditure as a percentage of GDP has doubled over the last few years. At the same time, subsidies as a percentage of GDP have fallen over the same period. These will add to the tailwinds and will propel the economy further. As a result, we expect to see higher growth rates among companies in infrastructure and manufacturing segments," said Chandraprakash Padiyar, senior fund manager, Tata Asset Management.

Scheme	Overall Net Inflows (Cr)	Tamil Nadu Net Inflows (Cr)
Tata Hybrid Equity Fund	-12.33	-1.62
Tata Large & Midcap Growth Fund	146.20	4.76
Tata Smallcap Fund	109.51	5.40
Total	243.38	8.54

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The sectoral/thematic funds witnessed saw net inflows of Rs 4,804.7 cr, which is less than in December 2023 (Rs 6005.5 cr). The cumulative net additions for Tata Asset Management's Sectoral/Thematic funds in Tamil Nadu reached an impressive Rs 361.3 crore in January 2024. The Tata Business Cycle Fund and Tata Digital India Fund took the lead recording net inflows of Rs 84.2 crore and Rs 73.3 crore, respectively. This was followed by the Tata Banking and Financial Services Fund, which witnessed inflows of Rs 54.6 crore.

Gold ETFs and New Offerings:

In the ETF space, Gold ETFs saw a notable net inflow of INR 657.5 crore in January 2024, with Tata Asset Management's newly launched Tata Gold ETF and Tata Silver ETF garnering INR 150 crore in the same period, showcasing investor confidence in these new offerings. This includes the Fund of Fund (FOF) portion too.

Regional AUM Analysis:

A comparison of average Assets under Management (AUM) in Tamil Nadu, Maharashtra, Gujarat, and Delhi reveals interesting insights. As of January 2024, Tamil Nadu's average AUM stood at INR 241,200, lagging behind Maharashtra (INR 2,170,500), Gujarat (INR 360,700), and Delhi (INR 452,100). This data underscores the varying investment landscapes across regions.

Investors in Tamil Nadu continue to be upbeat on equities, as 59% opted for equity-oriented schemes, while 21% choose debt, according to AMFI data from December 2023.

Sources: AMFI & Internal data

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These products are suitable for investors who are seeking*:

Tata Hybrid Equity Fund (An open-ended hybrid scheme investing predominantly in equity & equity related instruments)

- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.

Tata Large & Mid Cap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)

- Long Term Capital Appreciation
- Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

Tata Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)

- Long Term Capital Appreciation
- Predominant investment in equity/equity related instruments of small cap companies.

Tata Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)

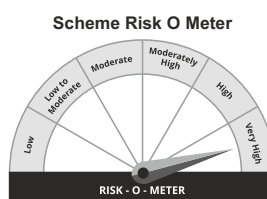
- Long Term Capital Appreciation.
- An equity scheme that invests predominantly in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.

Tata Digital India Fund (An open-ended equity scheme investing in Information Technology Sector)

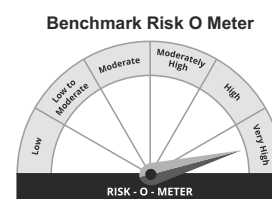
- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in Information Technology Sector.

Tata Banking And Financial Services Fund (An open ended equity scheme investing in Banking & Financial Services Sector)

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in Banking and Financial Services sector in India.



Investors understand that their principal will be at Very High Risk



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

(It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated May 19, 2023, on Product labelling in mutual fund schemes on ongoing basis).

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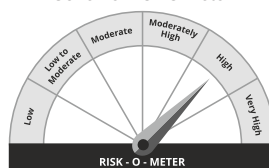
Tata Gold Exchange Traded Fund (An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

- Returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.
- Investment in gold and gold related instruments.

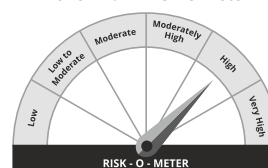
Tata Gold Etf Fund Of Fund (An Open-Ended Fund of Fund Scheme investing in Tata Gold Exchange Traded Fund)

- Long term Capital Growth.
- Returns that are in line with returns provided by Tata Gold Exchange Traded Fund.

Scheme Risk O Meter



Benchmark Risk O Meter



Tata Silver Exchange Traded Fund (An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

- Returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.
- Investment in silver and silver-related instruments.

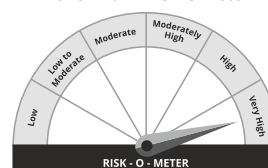
Tata Silver Etf Fund Of Fund (An Open-Ended Fund of Fund Scheme investing in Tata Silver Exchange Traded Fund)

- Long term Capital Growth.
- Returns that are in line with returns provided by Tata Silver Exchange Traded Fund

Scheme Risk O Meter



Benchmark Risk O Meter



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(It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated May 19, 2023, on Product labelling in mutual fund schemes on ongoing basis).

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 37,00,000 (as on 31 January 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

*Source: Internal Data***For further information, contact:**

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