

for immediate use **PRESS RELEASE****Tata Mutual Fund expands presence in West Bengal with new branch in Siliguri**

October 16, 2024: As of September 2024 (latest available), the Tata Asset Management Average Assets Under Management (AAUM) in Siliguri have reached about INR 290 crore, showing a 48% growth rate over the last year. This includes investments in equities, debt, balanced funds, and ETFs (including cash).

The branch has been inaugurated by Hemant Kumar. It is located at Tata Asset Management, Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001. It will be open from 9 AM to 5:30 PM, Monday to Saturday.

The new Siliguri branch will be a centre for individuals, families, and businesses seeking expert advice on wealth management and investment planning. With a comprehensive range of mutual fund products and services, Tata Mutual Fund aims to empower investors to achieve their financial goals with confidence and clarity.

Hemant Kumar, Chief Business Officer at Tata Asset Management, expressed excitement about the new branch in Siliguri, stating, "We are delighted to expand our presence in a city with significant growth prospects. This strategic move reinforces our dedication to providing communities in the region with accessible wealth-building opportunities and improved financial literacy."

According to AMFI data, as of September 2024 (latest available), the average AUM of investors from West Bengal stood at INR 3,45,118 crore, with a growth rate of 29% over the past 2 years.

With the new Siliguri branch, Tata Mutual Fund now has over 08 branches and regional representatives in West Bengal. Nationally, the company has a network of 100 branches.

TATA ASSET MANAGEMENT PRIVATE LIMITED

1903 B-Wing Parinee Crescenzo G-Block Bandra Kurla Complex Bandra East Mumbai 400 051
Tel 91 22 6657 8282 Fax 91 22 6617 8288
e-mail service@tataamc.com website www.tatamutualfund.com
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Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 46 lakhs (latest available as on 30th September 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

Disclaimer: The views expressed in this article are personal in nature and in is no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Any action taken by you on the basis of the information contained herein is your responsibility alone and Tata Asset Management Pvt. Ltd. will not be liable in any manner for the consequences of such action taken by you. Please consult your Mutual Fund Distributor before investing. The views expressed in this article may not reflect in the scheme portfolios of Tata Mutual Fund. The view expressed are based on the current market scenario and the same is subject to change. There are no guaranteed or assured returns under any of the scheme of Tata mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For further information, contact:

Heena Uttamchandani

Corporate Communication

Email: huttamchandani@tataamc.com

Niharika Saluja

Adfactors PR

Email: niharika.saluja@adfactorspr.com**TATA ASSET MANAGEMENT PRIVATE LIMITED**

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