

for immediate use **PRESS RELEASE****Tata Mutual Fund expands its presence in Gujarat inaugurating a new branch in Anand and unveiling a renovated branch in Surat**

June 14, 2024: As of May 2024, the industry Average Assets Under Management (AAUM) in Surat and Anand have reached about INR 1090.07 crore and INR 157.93, showing a 42% and 92% growth rate in respective cities over the last year. This includes investments in equities, debt, balanced funds, and ETFs (including cash).

The branches have been inaugurated by Hemant Kumar, Chief Distribution & Digital Officers at Tata Asset Management.

The branch in Anand is located at Tata Mutual Fund, 103, First Floor, Ashwamegh complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand, Gujarat – 388001.

And Surat is located at Tata Asset Management Pvt Ltd. B-203, 2nd floor, International Trade Centre building (ITC), Majura Gate, Surat, Gujarat – 395002

Both the branches will remain open from 9:00 AM to 5:30 PM, Monday to Saturday.

The new branches will be a centre for individuals, families, and businesses seeking expert advice on wealth management and investment planning. With a comprehensive range of mutual fund products and services, Tata Mutual Fund aims to empower investors to achieve their financial goals with confidence and clarity.

On the branch opening, Hemant Kumar, Business Head – Retail, Tata Asset Management, said, "We are excited to be in Surat and Anand, a city with great growth potential. This expansion supports our goal to make wealth creation accessible and to promote financial literacy in various communities."

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According to AMFI data, as of May 2024, the average AUM of investors from Gujarat stood at INR 404493.35 crore, with a growth rate of 50% over the past two years.

Tata Mutual Fund now has a total of 06 branches in the Gujarat. Nationally, the company has a network of 100 branches across India.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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