

for immediate use **PRESS RELEASE****Tata Asset Management launches six Index Funds focusing on thriving sectors in a buoyant economy**

Mumbai, April 8, 2024: Tata Asset Management Company, a pioneer in the mutual fund industry, is pleased to announce the launch of a suite of six innovative index funds today. These index funds are meticulously designed to provide investors with exposure to key sectors having growth potential in the current economic landscape.

Tata Nifty 500 Multicap 50:30:20 Infrastructure Index Fund: This scheme aims to replicate the performance of the Nifty 500 Multicap Infrastructure Index with a strategic allocation ratio of 50:30:20 across large-cap, mid-cap, and small-cap companies. With public capital expenditure in infrastructure witnessing a significant surge and factories operating at optimal levels, this fund presents an opportune investment avenue for those seeking exposure to India's burgeoning infrastructure sector.

Tata Nifty MidSmall Healthcare Index Fund: This fund mirrors the Nifty MidSmall Healthcare Index, capitalizing on the favorable factors driving the healthcare industry, including robust margins, stable pricing pressures in international markets, and increasing health consciousness among consumers.

Tata Nifty Realty Index Fund: The index fund is positioned to tap into the thriving real estate sector. This fund tracks the Nifty Realty Index, potentially benefiting from factors such as soaring residential demand, rapid sales velocity, and a resilient balance sheet post-RERA implementation.

TATA ASSET MANAGEMENT PRIVATE LIMITED

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Tata Nifty Financial Services Index Fund: This fund aims to replicates the NIFTY Financial Services Index (TRI), offering exposure to a diverse range of financial services companies poised for potential growth. The Indian banking industry is currently witnessing remarkable growth, underscored by its strong asset quality and robust performance metrics. With a low default rate of 2.9%, attributed to minimal Gross Non-Performing Assets (GNPAs), the sector showcases resilient asset quality. Notably, the industry has experienced significant credit growth at 21%, coupled with a commendable 14% growth in deposits, reflecting a healthy financial ecosystem. Furthermore, the increasing adoption of digital banking services is evident, with a notable 57% year-on-year growth in Unified Payments Interface (UPI) volume. (Source: BCG Banking Sector Roundup 9MFY24)

Tata Nifty Auto Index Fund: The fund seeks to replicate the Nifty Auto Index and is designed to reflect the behaviour and performance of the automobiles sector which includes manufacturers of cars, motorcycles, heavy vehicles, auto ancillaries. The Indian automotive industry is poised for potential growth in the next decade, driven by favorable demographics, increasing disposable incomes, rapid urbanization, and accessible credit. With mobility becoming perceived as a necessity, rather than a luxury, vehicle ownership is swiftly following suit, reflecting evolving consumer aspirations.

Tata Nifty 500 Multicap India Manufacturing 50:30:20 Index Fund: With India's significant advancements, including its improved ranking in the World Bank's Ease of Doing Business, driven by initiatives such as GST implementation, performance-linked investment scheme, RERA policy, and digitalization, the manufacturing landscape presents compelling opportunities for investors. Moreover, the fund's focus on top-performing stocks from diverse sectors within the manufacturing theme aligns with India's trajectory towards becoming a manufacturing powerhouse.

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At the launch, **Anand Vardarajan, Business Head at Tata Asset Management** said: "There is a saying 'skate to where the puck is going, not where it has been'. It is instructive for an investor to then see where money is being spent today. More often than not, where the rich spend today, the middle class may spend tomorrow. In that context we have come up with 6 index funds which could participate in the overall India growth story.

The decision to introduce these index funds is backed by rising income levels and compelling consumer trends. Rising auto demand with sustainability and green energy are powering the growth of this sector. Factories are operating at near-maximum capacity, indicating near peak production capacity spurring manufacturing growth. The healthcare industry presents potential opportunities driven by strong margins, stabilized pricing pressures in international markets, and increasing health awareness. The real estate sector is buoyed by robust residential demand, rapid sales velocity, and a resilient balance sheet post-RERA implementation. The BFSI sector has demonstrated resilience amidst various challenges, potentially benefitting from economic growth, increased disposable incomes, and technological advancements. Infrastructure connectivity increases ease of travel and presents a good long-term potential for growth. All these augurs very well from a long-term investment portfolio perspective."

Index Methodology :

Each index fund adheres to a meticulous methodology to ensure optimal performance and representation of the respective sectors. The construction of the indices involves careful selection criteria, including market capitalization, sectoral representation, and periodic reviews.

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The index methodology for the **Tata Nifty 500 Multicap 50:30:20 Infrastructure Index Fund** adheres to stringent criteria to ensure optimal representation and performance. With a focus on diversification and risk management, the index imposes maximum market capitalization limits, allocating 50% to large-cap, 30% to mid-cap, and 20% to small-cap stocks. The portfolio comprises of the top 15 large-cap, top 25 mid-cap, and top 35 small-cap stocks, selected based on their 6-month average free float market capitalization. A maximum of 75 stocks are selected from the Nifty 500, with each stock limited to a 10% weightage. Furthermore, the index encompasses 41 basic industries that are categorized into 8 macro-economic sectors, ensuring comprehensive sectoral representation.

The Tata Nifty MidSmall Healthcare Index Fund targets the healthcare sector through two main segments: pharmaceuticals and healthcare services. With a focus on capturing the diverse facets of the healthcare sector, the index selects a maximum of 30 stocks from the Nifty MidSmallcap 400 universe.

Comprising a minimum of 10 stocks from the Nifty 500 at the time of review, the **Tata Nifty Realty Index Fund** ensures a comprehensive representation of the realty sector. These companies are selected based on their average free-float market capitalization (FF market capitalization), with priority given to those with higher FF market capitalization. Additionally, companies must have a FF market capitalization at least 1.5 times greater than the smallest index constituent to be included in the index. The index undergoes a semi-annual review based on data from the preceding six months ending in January and July, ensuring its relevance and accuracy over time.

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The Tata Nifty Financial Services Index Fund is constructed with a maximum of 20 stocks and imposes strict limits on single stock weight, not exceeding 33% of the total weight, and restricts the cumulative weight of the top 3 stocks to no more than 62%. Selection criteria prioritize stocks available in the Futures & Options segment, maintaining identical weightage between selected constituents and their respective subsectors. Furthermore, a semi-annual review process ensures adherence to these rules, safeguarding the integrity and accuracy of the index composition.

The Tata Nifty Auto Index Fund selects 15 stocks from the auto sector within the Nifty 500 universe, based on free float market capitalization. To ensure diversification and risk management, the index imposes a single stock cap of 33% and limits the cumulative weight of the top 3 stocks to 62%. Additionally, the index undergoes semi-annual reconstitution and review processes to maintain its integrity and relevance over time.

The **Tata Nifty 500 Multicap India Manufacturing Index Fund** has a diversified portfolio comprising the top 15 large-cap, top 25 mid-cap, and top 35 small-cap stocks, selected based on their 6-month average free float market capitalization. With a focus on diversification and risk management, the index imposes maximum market capitalization limits, allocating 50% to large-cap, 30% to mid-cap, and 20% to small-cap stocks. The index ensures comprehensive coverage of the manufacturing sector, with a maximum of 75 stocks selected from the Nifty 500 universe, representing 30 basic industries clubbed into 10 sectors. Each stock is subject to a strict weightage limit of 10%, promoting diversification and minimizing concentration risks.

The launch of these index funds caters to the evolving need of our investors and provides access to promising sectors poised for potential growth in the Indian economy.

Enclosed below are the details about the six funds:

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Scheme Name	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund
NFO Period	8th April 2024 to 22nd April 2024
Scheme re-opens on or before	30th April 2024
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index
Fund Manager	Kapil Menon
Benchmark	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)
Min. Application Amount (During NFO)	Rs 5,000/- and in multiple of Re.1/- thereafter.
Load Structure	Entry Load: Not Applicable (Pursuant to provision no. 10.4.1.a of SEBI Master Circular on Mutual Fund dated May 19, 2023, no entry load will be charged by the Scheme to the investor) Exit Load: 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment. Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

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Scheme Name	Tata Nifty MidSmall Healthcare Index Fund
NFO Period	8th April 2024 to 22nd April 2024
Scheme re-opens on or before	30th April 2024
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI).
Fund Manager	Kapil Menon
Benchmark	Nifty MidSmall Healthcare Index (TRI).
Min. Application Amount (During NFO)	Rs 5,000/- and in multiple of Re.1/- thereafter.
Load Structure	Entry Load: Not Applicable (Pursuant to provision no. 10.4.1.a of SEBI Master Circular on Mutual Fund dated May 19, 2023, no entry load will be charged by the Scheme to the investor) Exit Load: 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment. Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

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Scheme Name	Tata Nifty Realty Index Fund
NFO Period	8th April 2024 to 22nd April 2024
Scheme re-opens on or before	30th April 2024
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended scheme replicating / tracking Nifty Realty Index (TRI).
Fund Manager	Kapil Menon
Benchmark	Nifty Realty Index (TRI)
Min. Application Amount (During NFO)	Rs 5,000/- and in multiple of Re.1/- thereafter.
Load Structure	Entry Load: Not Applicable (Pursuant to provision no. 10.4.1.a of SEBI Master Circular on Mutual Fund dated May 19, 2023, no entry load will be charged by the Scheme to the investor) Exit Load: 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment. Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

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Scheme Name	Tata Nifty Financial Services Index Fund
NFO Period	8th April 2024 to 22nd April 2024
Scheme re-opens on or before	30th April 2024
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended scheme replicating/tracking Nifty Financial Services Index.
Fund Manager	Kapil Menon
Benchmark	NIFTY Financial Services Index (TRI)
Min. Application Amount (During NFO)	Rs 5,000/- and in multiple of Re.1/- thereafter.
Load Structure	Entry Load: Not Applicable Exit Load: 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment. Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

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Scheme Name	Tata Nifty Auto Index Fund
NFO Period	8th April 2024 to 22nd April 2024
Scheme re-opens on or before	30th April 2024
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended scheme replicating/tracking Nifty Auto Index (TRI).
Fund Manager	Kapil Menon
Benchmark	NIFTY Auto Index (TRI).
Min. Application Amount (During NFO)	Rs 5,000/- and in multiple of Re.1/- thereafter.
Load Structure	Entry Load: Not Applicable (Pursuant to provision no. 10.4.1.a of SEBI Master Circular on Mutual Fund dated May 19, 2023, no entry load will be charged by the Scheme to the investor) Exit Load: 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment. Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

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Scheme Name	Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund
NFO Period	8th April 2024 to 22nd April 2024
Scheme re-opens on or before	30th April 2024
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Type of Scheme	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index
Fund Manager	Kapil Menon
Benchmark	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)
Min. Application Amount (During NFO)	Rs 5,000/- and in multiple of Re.1/- thereafter.
Load Structure	Entry Load: Not Applicable Exit Load: 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment. Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

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These products are suitable for investors who are seeking*:

Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund: • Long Term Capital Appreciation • Investment in equity and equity related instruments comprised in Nifty500 Multicap Infrastructure 50:30:20 Index.

Tata Nifty Midsmall Healthcare Index Fund: • Long Term Capital Appreciation • Investment in equity and equity related instruments comprised in Nifty MidSmall Health Index.

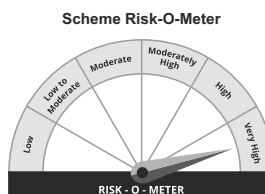
Tata Nifty Realty Index Fund: • Long Term Capital Appreciation • Investment in equity and equity related instruments comprised in Nifty Realty Index.

Tata Nifty Financial Services Index Fund: • Long Term Capital Appreciation • Investment in equity and equity related instruments comprised in Nifty Financial Services Index.

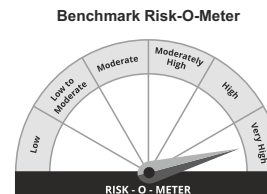
Tata Nifty Auto Index Fund: • Long Term Capital Appreciation • Investment in equity and equity related instruments comprised in Nifty Auto Index.

Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund: • Long Term Capital Appreciation • Investment in equity and equity related instruments comprised in Nifty500 Multicap India Manufacturing 50:30:20 Index.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Investors understand that their principal will be at Very High Risk



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated May 19, 2023, on Product labelling in mutual fund schemes on ongoing basis.

Disclaimer: The views expressed in this article are personal in nature and in is no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Any action taken by you on the basis of the information contained herein is your responsibility alone and Tata Asset Management Pvt. Ltd. will not be liable in any manner for the consequences of such action taken by you. Please consult your Mutual Fund Distributor before investing. The views expressed in this article may not reflect in the scheme portfolios of Tata Mutual Fund. The view expressed are based on the current market scenario and the same is subject to change. There are no guaranteed or assured returns under any of the scheme of Tata mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Established in 1994, Tata Asset Management Private Limited is the investment manager for Tata Mutual Fund. It is one of the oldest mutual funds in India with a unique folio base of over 39,00,000 (latest available as on 29 February 2024). Tata Mutual Fund takes pride in managing the investments of the common man right from childhood to retirement. It offers a wide choice of funds for every need across the entire risk return spectrum. These include equity funds, debt funds, hybrid funds and few others.

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