

Tata Multi Asset Opportunities Fund (An Open-Ended Scheme investing in equity, debt and exchange traded commodity derivatives) has exposure in commodity derivatives (Exchange Traded Commodity Derivatives). The scheme has exposure in copper and cotton derivatives and taken physical delivery of these commodities for April Contract. In view of country wide lockdown imposed by the Government of India and significant volatility prevailing in the commodity market, polled prices which are needed for valuation of commodities is currently not available. MCX vide circular no. MCX/MCXCCCL/257/2020 dt. April 13, 2020 has clarified that in case the polled prices are not available then the close price of the immediate next contract on the day of contract expiry shall be used for as spot price valuation of physical commodities.

Hence valuation committee of Tata Asset Management limited on recommendation of Fund Manager(commodity) of the scheme have decided to value the stated commodity prices based on the next immediate future contract i.e May Future price until pooled prices are available.

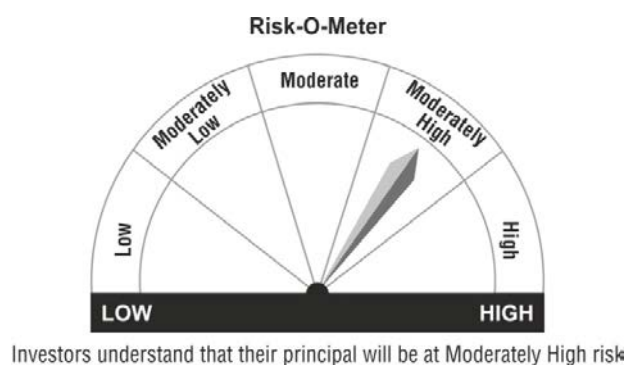
Details of the securities for which alternative valuation methodology is used are as follows:

ISIN NO.	RATING	Security Name/Issuer	Units In	Average	Market	Gain/Loss	Impact on NAV (in % terms)
			Holding	Unit Cost	Price		
				Rs	Rs	Rs	%
N.A.	N.A.	COPPER BHIWANDI THANE (1 MT - 1000 KGS) COMMODITY	625,000.00	404.8378	407.70	672875	0.0191
N.A.	N.A.	COTTON 29MM RAJKOT (25 BALES 170 KG EACH) COMM	15,450.00	16,282.2330	16,210.00		

*data as on 28.04.2020

Tata Multi Asset Opportunities Fund is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity & equity related instruments, debt instrument and in exchange traded commodity derivatives.



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.