

**Performance of Equity & Related Schemes**  
Performance as on April 30, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
<b>Tata Large &amp; Mid Cap Fund - Reg - Growth</b>	14,950	49.50	13,709	11.08	18,786	13.42	275,016	12.47	25-Feb-93
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	16,342	63.42	13,530	10.59	20,982	15.96	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	14,626	46.26	14,377	12.85	20,260	15.15	257,916	12.22	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18 ) & Meeta Shetty (Assistant Fund Manager) (Managing Since 1-Nov-19)									
<b>Tata Ethical Fund - Reg - Growth</b>	15,060	50.60	13,605	10.80	17,878	12.31	432,985	16.30	24-May-96
Scheme Benchmark (Nifty 500 Shariah TRI)	15,900	59.00	14,647	13.55	21,808	16.86	NA	NA	
Additional Benchmark (Nifty 50 TRI)	14,989	49.89	14,135	12.22	19,869	14.70	181,317	12.31	
Fund Manager: Ennette Fernandes (Managing Since 09-Mar-21 )									
<b>Tata Hybrid Equity Fund - Reg - Growth</b>	13,711	37.11	12,228	6.93	15,463	9.10	373,077	15.20	08-Oct-95
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	14,127	41.27	13,941	11.70	19,186	13.90	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	14,626	46.26	14,377	12.85	20,260	15.15	200,646	12.44	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 1-Nov-19)									
<b>Tata Small Cap Fund - Reg - Growth</b>	18,676	86.76	NA	NA	NA	NA	15,810	20.41	12-Nov-18
Scheme Benchmark (Nifty Smallcap 100 TRI)	21,171	111.71	NA	NA	NA	NA	14,036	14.74	
Additional Benchmark (Nifty 50 TRI)	14,989	49.89	NA	NA	NA	NA	14,340	15.74	
Fund Manager: Chandraprakash Padiyar (Managing Since 19-Oct-18 ) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 1-Nov-19)									
<b>Tata India Tax Savings Fund - Reg - Dividend</b>	14,629	46.29	12,564	7.90	18,764	13.40	703,431	18.47	31-Mar-96
Scheme Benchmark (S&P BSE Sensex TRI)	14,626	46.26	14,377	12.85	20,260	15.15	214,456	12.99	
Fund Manager: Tejas Gutka (Managing Since 09-Mar-21 ) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18 )									
<b>Tata Retirement Savings Fund - Progressive Plan - Reg</b>	13,756	37.56	12,320	7.20	19,849	14.68	37,027	14.77	01-Nov-11
Scheme Benchmark (S&P BSE 200 TRI)	15,392	53.92	13,851	11.46	20,209	15.09	33,594	13.60	
Additional Benchmark (S&P BSE Sensex TRI)	14,626	46.26	14,377	12.85	20,260	15.15	31,728	12.92	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
<b>Tata Retirement Savings Fund - Moderate Plan - Reg</b>	13,318	33.18	12,290	7.11	18,512	13.09	37,473	14.92	01-Nov-11
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	14,127	41.27	13,941	11.70	19,186	13.90	31,320	12.77	
Additional Benchmark (S&P BSE Sensex TRI)	14,626	46.26	14,377	12.85	20,260	15.15	31,728	12.92	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
<b>Tata Retirement Savings Fund - Reg - Conservative Plan</b>	11,374	13.74	12,291	7.09	15,329	8.91	23,542	9.43	01-Nov-11
Scheme Benchmark (CRISIL Short Term Debt Hybrid 75+25 Fund Index)	11,856	18.56	13,355	10.08	16,283	10.23	25,079	10.16	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10,438	4.38	13,115	9.42	14,231	7.30	20,489	7.84	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
<b>Tata Focused Equity Fund - Reg - Growth</b>	15,114	51.14	NA	NA	NA	NA	12,246	15.54	05-Dec-19
Scheme Benchmark (S&P BSE 200 TRI)	15,392	53.92	NA	NA	NA	NA	12,760	18.98	
Additional Benchmark (S&P BSE Sensex TRI)	14,626	46.26	NA	NA	NA	NA	12,130	14.76	
Fund Manager: Rahul Singh (Managing Since 09-Mar-21), Ennette Fernandes (Co -Fund Manager) (Managing Since 09-Mar-21 ) & Venkat Samala (Fund Manager - Overseas Investment) (Managing Since 26-Nov-20 )									
<b>Tata India Consumer Fund - Reg - Growth</b>	13,737	37.37	11,621	5.13	22,048	17.11	21,459	15.36	28-Dec-15
Scheme Benchmark (Nifty India Consumption TRI)	13,087	30.87	11,892	5.94	17,744	12.14	17,365	10.88	
Additional Benchmark (Nifty 50 TRI)	14,989	49.89	14,135	12.22	19,869	14.70	19,731	13.57	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18)									

**Performance of Equity & Related Schemes**  
Performance as on April 30, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
<b>Tata Indian Opportunities Fund</b>	14,079	40.79%	NA	NA	NA	NA	28,607	157.26%	20-Mar-20
S&P BSE Sensex TRI	14,626	46.26%	NA	NA	NA	NA	16,503	56.89%	
Fund Manager: Chandraprakash Padiyar (Managing Since 20-Mar-20 )									
<b>Tata Indian Sharia Equity Fund</b>	14,829	48.29%	NA	NA	NA	NA	16,587	57.61%	20-Mar-20
Nifty 500 Shariah TRI	15,900	59.00%	NA	NA	NA	NA	18,204	71.35%	
Nifty 50 TRI	14,989	49.89%	NA	NA	NA	NA	16,921	60.46%	
Fund Manager: Ennette Fernandes (Managing Since 09-Mar-21 )									
<b>Tata India Equity Fund (UCITS) - Plan B</b>	14,295	42.95%	NA	NA	NA	NA	16,593	47.45%	10-Jan-20
MSCI India	15,044	50.44%	NA	NA	NA	NA	12,477	18.50%	
Nifty 50 TRI	15,210	52.10%	NA	NA	NA	NA	11,623	12.23%	
Fund Manager: Chandraprakash Padiyar (Managing Since 10-Jan-20 )									

1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.

2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.

3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata India Tax Savings Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan dividend option.

4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for for corresponding period not available.

5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of adversiment.

6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. "NA" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided.

7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure.

8) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager.

8) b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

### Disclosure for Composite CAGR Calculation

Scheme Name	Index Name	Since Inception
Tata India Tax Savings Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Mar-1996 to date 19-Aug-1996 and TRI values since date 19-Aug-1996

### Disclosure for Composite CAGR Calculation ( for additional Benchmark )

TATA Hybrid Equity Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-Oct-1995 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Ethical Fund	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

### Fund Managers as on April, 2021

Name of the Fund	Fund Managers / Assistant Fund Managers
Tata Hybrid Equity Fund	Chandra Prakash Padiyar (Fund Manager) ( Equity Portfolio )
Tata Large & Mid Cap Fund	Chandra Prakash Padiyar (Fund Manager)
Tata Small Cap Fund	Chandra Prakash Padiyar (Fund Manager)
Tata Indian Opportunities Fund (Japan)	Chandra Prakash Padiyar (Fund Manager)
Tata India Equity Fund (UCITS) - Plan B	Chandra Prakash Padiyar (Fund Manager)
Tata Ethical Fund	Ennette Fernandes (Fund Manager)
Tata Focused Equity Fund	Ennette Fernandes (Co-Fund Manager)
Tata India Consumer Fund	Ennette Fernandes (Assistant Fund Manager)
Tata India Tax Savings Fund	Ennette Fernandes (Assistant Fund Manager)
Tata Retirement Savings Fund - Progressive Plan	Ennette Fernandes (Assistant Fund Manager)