

**Performance of Equity & Related Schemes**  
Performance as on December 31, 2021

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
<b>Tata Large &amp; Mid Cap Fund - Reg - Growth</b>	12,853	28.5263	16,902	19.1004	21,115	16.1044	325,651	12.8253	25-Feb-93
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	13,704	37.0383	17,564	20.6329	23,997	19.1104	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	12,323	23.2251	16,698	18.6191	23,198	18.307	310,529	12.6396	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18 ) & Meeta Shetty (Assistant Fund Manager) (Managing Since 1-Nov-19)									
<b>Tata Ethical Fund - Reg - Growth</b>	14,491	44.9107	18,834	23.4698	24,129	19.2404	566,357	17.0635	24-May-96
Scheme Benchmark (Nifty 500 Shariah TRI)	13,990	39.8985	19,540	24.9933	26,166	21.1868	NA	NA	
Additional Benchmark (Nifty 50 TRI)	12,559	25.591	16,552	18.2719	22,561	17.6511	217,015	12.7618	
Fund Manager: Abhinav Sharma (Managing Since 06-Sep-21)									
<b>Tata Hybrid Equity Fund - Reg - Growth</b>	12,363	23.631	14,656	13.5757	17,061	11.2631	436,516	15.4723	08-Oct-95
Scheme Benchmark (CRISIL Hybrid 35+65 Aggressive Index)	11,974	19.7422	15,634	16.0465	19,877	14.7109	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	12,323	23.2251	16,698	18.6191	23,198	18.307	241,571	12.8958	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 1-Nov-19)									
<b>Tata Flexi Cap Fund - Reg - Growth</b>	12,657	26.5707	15,989	16.918	NA	NA	16,264	15.7737	06-Sep-18
Scheme Benchmark (Nifty 500 TRI)	13,160	31.5961	16,906	19.1092	NA	NA	15,829	14.8335	
Additional Benchmark (S&P BSE Sensex TRI)	12,323	23.2251	16,698	18.6191	NA	NA	15,792	14.7518	
Fund Manager: Sonam Udasi (Managing Since 17-Aug-18 ) & Abhinav Sharma (Assistant Fund Manager) (Managing Since 01-Nov-19)									
<b>Tata Small Cap Fund - Reg - Growth</b>	17,052	70.5249	21,519	29.0748	NA	NA	22,093	28.7484	12-Nov-18
Scheme Benchmark (Nifty Smallcap 250 TRI)	16,334	63.3359	19,155	24.1677	NA	NA	19,521	23.7671	
Additional Benchmark (Nifty 50 TRI)	12,559	25.591	16,552	18.2719	NA	NA	17,163	18.7906	
Fund Manager: Chandraprakash Padiyar (Managing Since 19-Oct-18 ) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 1-Nov-19)									
<b>Tata Infrastructure Fund - Reg - Growth</b>	15,354	53.5433	17,533	20.5628	21,011	15.9897	93,226	14.0236	31-Dec-04
Scheme Benchmark (S&P BSE India Infrastructure TRI)	15,172	51.7227	14,968	14.3766	16,549	10.5871	NA	NA	
Additional Benchmark (Nifty 50 TRI)	12,559	25.591	16,552	18.2719	22,561	17.6511	102,976	14.6923	
Fund Manager: Abhinav Sharma (Managing Since 09-Mar-21)									
<b>Tata Mid Cap Growth Fund - Reg - IDCW</b>	13,992	39.9182	18,497	22.7303	25,953	20.9889	319,971	13.4202	01-Jul-94
Scheme Benchmark (Nifty Midcap 150 TRI)	14,816	48.1598	18,718	23.2172	25,471	20.5372	NA	NA	
Additional Benchmark (Nifty 50 TRI)	12,559	25.591	16,552	18.2719	22,561	17.6511	186,578	11.2189	
Fund Manager: Satish Chandra Mishra (Managing Since 09-Mar-21) & Abhinav Sharma (Assistant Fund Manager) (Managing Since 09-Mar-21)									
<b>Tata Indian Opportunities Fund</b>	12,491	24.91%	NA	NA	NA	NA	18,482	41.11%	20-Mar-20
S&P BSE Sensex TRI	12,323	23.23%	NA	NA	NA	NA	19,869	46.95%	
Fund Manager: Chandraprakash Padiyar (Managing Since 20-Mar-20 )									
<b>Tata Indian Sharia Equity Fund</b>	14,134	41.34%	NA	NA	NA	NA	21,477	53.51%	20-Mar-20
Nifty 500 Shariah TRI	13,990	39.90%	NA	NA	NA	NA	23,295	60.66%	
Nifty 50 TRI	12,559	25.59%	NA	NA	NA	NA	20,253	48.54%	
Fund Manager: Abhinav Sharma (Managing Since 06-Sep-21 )									
<b>Tata India Equity Fund (UCITS) - Plan B</b>	13,648	36.48%	NA	NA	NA	NA	18,888	37.98%	10-Jan-20
MSCI India	12,839	28.39%	NA	NA	NA	NA	15,008	22.82%	
Nifty 50 TRI	12,559	25.59%	NA	NA	NA	NA	14,481	20.62%	

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Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Fund Manager: Chandraprakash Padiyar (Managing Since 10-Jan-20 )									

1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.

2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.

3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for TATA Mid Cap Growth Fund where performance details given is for regular plan dividend option.

4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.

5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.

6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. "NA" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided.

7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure.

8) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager. The returns are calculated in INR terms.

8) b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 31st December 2021**

<b>Serial No.</b>	<b>Scheme Name</b>	<b>Scheme Riskometer</b>	<b>Scheme Bench Mark</b>	<b>Bench Mark Riskometer</b>
1	TATA ETHICAL FUND	Very High	Nifty500 Shariah	VERY HIGH
2	TATA FLEXI CAP FUND	Very High	Nifty 500	VERY HIGH
3	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
4	TATA INFRASTRUCTURE FUND	Very High	S&P BSE India Infrastructure Index	Very High
5	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	VERY HIGH
6	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	VERY HIGH
7	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	VERY HIGH

### Disclosure for Composite CAGR Calculation ( for additional Benchmark )

TATA Hybrid Equity Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-Oct-1995 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Ethical Fund	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Large & Mid Cap Fund - Reg - Growth	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996

**Fund Managers as on December , 2021**

<b>Name of the Fund</b>	<b>Fund Managers / Assistant Fund Managers</b>
Tata Hybrid Equity Fund	Chandra Prakash Padiyar (Fund Manager) ( Equity Portfolio )
Tata Large & Mid Cap Fund	Chandra Prakash Padiyar (Fund Manager)
Tata Small Cap Fund	Chandra Prakash Padiyar (Fund Manager)
Tata Indian Opportunities Fund	Chandra Prakash Padiyar (Fund Manager)
Tata India Equity Fund (UCITS) - Plan B	Chandra Prakash Padiyar (Fund Manager)
Tata Ethical Fund	Abhinav Sharma (Fund Manager)
Tata Indian Sharia Equity Fund	Abhinav Sharma (Fund Manager)
Tata Infrastructure Fund	Abhinav Sharma (Fund Manager)
Tata Flexi Cap Fund	Abhinav Sharma (Assistant Fund Manager)
Tata Mid Cap Growth Fund	Abhinav Sharma (Assistant Fund Manager)