

Comparative Performance of all schemes as on January 31, 2020

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Infrastructure Fund - Reg - Growth	11,299	12.99	11,923	6.04	12,750	4.97	56,965	12.22	31-Dec-04
Scheme Benchmark (S&P BSE India Infrastructure TRI)	9,391	-6.09	9,041	-3.31	9,983	-0.03	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11,184	11.84	14,540	13.29	14,476	7.67	69,414	13.70	
Fund Manager: Rupesh Patel (Managing Since Jan-14) & Abhinav Sharma (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Index Fund - Nifty Plan - Reg	11,111	11.11	14,235	12.49	13,873	6.76	117,716	15.67	25-Feb-03
Scheme Benchmark (Nifty 50 TRI)	11,184	11.84	14,540	13.29	14,476	7.67	143,502	17.03	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)									
Tata Mid Cap Growth Fund - Reg - Dividend	11,881	18.81	13,688	11.03	15,105	8.59	182,753	12.02	01-Jul-94
Scheme Benchmark (Nifty Midcap 100 TRI)	10,756	7.56	12,065	6.46	14,487	7.69	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11,184	11.84	14,540	13.29	14,476	7.67	125,769	10.39	
Fund Manager: Rupesh Patel (Managing Since 27-Jun-17) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Young Citizens Fund - Reg	10,979	9.79	11,568	4.98	12,697	4.89	157,622	12.01	14-Oct-95
Scheme Benchmark (S&P BSE 200 TRI)	11,115	11.15	14,143	12.25	14,762	8.09	166,740	12.27	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	11,589	5.04	14,247	7.33	NA	NA	
Fund Manager: Akhil Mittal (Managing Since 31-Jul-15) (Debt), Sonam Udasi (Managing Since 1-Apr-16) (Equity) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity)									
Tata Retirement Savings Fund - Progressive Plan - Reg	11,716	17.16	14,769	13.88	16,411	10.40	31,594	14.95	01-Nov-11
Scheme Benchmark (S&P BSE 200 TRI)	11,115	11.15	14,143	12.25	14,762	8.09	26,447	12.50	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Retirement Savings Fund - Moderate Plan - Reg	11,327	13.27	13,904	11.61	15,891	9.69	31,964	15.12	01-Nov-11
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	11,133	11.33	13,693	11.05	14,927	8.33	25,063	11.77	
Additional Benchmark (S&P BSE Sensex TRI)	11,359	13.59	15,272	15.16	14,895	8.29	26,124	12.34	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Retirement Savings Fund - Reg - Conservative Plan	10,963	9.63	12,265	7.04	14,417	7.58	21,001	9.40	01-Nov-11
Scheme Benchmark (CRISIL Short Term Debt Hybrid 75+25 Fund Index)	11,035	10.35	12,869	8.77	14,904	8.30	21,585	9.77	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	11,589	5.04	14,247	7.33	18,676	7.86	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennette Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Equity Savings Fund - Reg - Mthly Dividend	10,728	7.28	11,546	4.91	12,507	4.57	38,282	7.02	27-Apr-00
Scheme Benchmark (NIFTY Equity Savings Index)	10,932	9.32	12,914	8.90	14,277	7.37	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	11,359	13.59	15,272	15.16	14,895	8.29	118,320	13.31	

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	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Fund Manager: Sailesh Jain (Managing Since 9-Nov-18) (equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Dynamic Bond Fund - Reg - Growth	10,728	7.28	11,580	5.01	13,720	6.52	29,509	6.81	03-Sep-03
Scheme Benchmark (CRISIL Composite Bond Fund Index)	11,133	11.33	12,223	6.92	14,919	8.32	29,512	6.81	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	11,589	5.04	14,247	7.33	25,219	5.79	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Gilt Securities Fund - Reg - Growth	10,998	9.98	11,742	5.50	13,894	6.79	57,021	8.90	06-Sep-99
Scheme Benchmark (Crisil Dynamic Gilt Index)	11,066	10.66	11,973	6.19	14,580	7.82	59,573	9.13	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	11,589	5.04	14,247	7.33	NA	NA	
Fund Manager: Murthy Nagarajan (Managing Since 14-Sep-19)									
Tata Income Fund - Reg - Growth	10,969	9.69	11,625	5.15	13,738	6.55	58,895	8.10	28-Apr-97
Scheme Benchmark (Crisil Medium to Long Term Debt Index)	11,163	11.63	12,228	6.93	14,944	8.36	94,333	10.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	11,589	5.04	14,247	7.33	NA	NA	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Medium Term Fund - Reg - Growth	9,072	-9.28	9,913	-0.29	11,640	3.08	25,395	5.56	11-Nov-02
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	12,417	7.48	15,096	8.58	NA	NA	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	11,589	5.04	14,247	7.33	29,115	6.40	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)									
Tata Short Term Bond Fund - Reg - Growth	10,913	9.13	11,486	4.73	13,519	6.21	34,857	7.40	08-Aug-02
Scheme Benchmark (CRISIL Short Term Bond Fund Index)	10,992	9.92	12,406	7.45	14,788	8.13	34,278	7.30	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,725	7.25	12,149	6.70	14,082	7.08	28,128	6.09	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)									
Tata Liquid Fund - Reg - Growth	10,637	6.37	12,197	6.84	14,205	7.27	30,816	7.57	01-Sep-04
Scheme Benchmark (CRISIL Liquid Fund Index)	10,668	6.68	12,254	7.01	14,235	7.31	28,944	7.13	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,725	7.25	12,149	6.70	14,080	7.08	25,377	6.22	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Treasury Advantage Fund - Reg - Growth	10,200	2.00	11,726	5.45	13,808	6.66	28,573	7.56	06-Sep-05
Scheme Benchmark (Crisil Low Duration Debt Index)	10,857	8.57	12,483	7.67	14,825	8.18	29,162	7.71	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,725	7.25	12,149	6.70	14,082	7.08	24,193	6.32	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Money Market Fund - Reg - Growth	10,769	7.69	11,508	4.79	13,391	6.01	30,637	6.93	22-May-03
Scheme Benchmark (Crisil Money Market Index)	10,737	7.37	12,383	7.38	14,439	7.62	32,102	7.23	
Additional Benchmark (CRISIL 1 Year T-Bill Index)	10,725	7.25	12,149	6.70	14,080	7.08	26,721	6.06	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Banking And Financial Services Fund - Reg - Growth	12,647	26.47	16,548	18.28	NA	NA	21,253	20.21	28-Dec-15
Scheme Benchmark (Nifty Financial Services TRI)	12,570	25.70	18,466	22.68	NA	NA	21,086	19.98	
Additional Benchmark (Nifty 50 TRI)	11,184	11.84	14,540	13.29	NA	NA	15,919	12.02	

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	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata FMP - Series 55 - Scheme B - Reg - Growth	10,904	9.04	NA	NA	NA	NA	11,428	8.73	28-Jun-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,674	10.20	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,931	11.71	
Fund Manager: Akhil Mittal (Managing Since 14-Jun-18)									
Tata FMP - Series 55 - Scheme D - Reg - Growth	10,940	9.40	NA	NA	NA	NA	11,387	8.90	24-Jul-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,580	10.11	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,747	11.15	
Fund Manager: Akhil Mittal (Managing Since 16-Jul-18)									
Tata FMP - Series 55 - Scheme E - Reg - Growth	10,094	0.94	NA	NA	NA	NA	10,365	2.41	30-Jul-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,567	10.14	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,740	11.23	
Fund Manager: Akhil Mittal (Managing Since 20-Jul-18)									
Tata FMP - Series 55 - Scheme F - Reg - Growth	10,096	0.96	NA	NA	NA	NA	10,317	2.18	20-Aug-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,512	10.20	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,724	11.60	
Fund Manager: Akhil Mittal (Managing Since 09-Aug-18)									
Tata FMP - Series 55 - Scheme G - Reg - Growth	11,069	10.69	NA	NA	NA	NA	11,459	10.01	28-Aug-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,503	10.31	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,748	11.95	
Fund Manager: Akhil Mittal (Managing Since 14-Aug-18)									
Tata FMP - Series 55 - Scheme I - Reg - Growth	11,052	10.52	NA	NA	NA	NA	11,500	10.61	12-Sep-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,569	11.08	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,897	13.35	
Fund Manager: Akhil Mittal (Managing Since 3-Sep-18)									
Tata FMP - Series 56 - Scheme A - Reg - Growth	11,050	10.50	NA	NA	NA	NA	11,503	10.90	24-Sep-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,613	11.68	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,856	13.40	
Fund Manager: Akhil Mittal (Managing Since 12-Sep-18)									
Tata FMP - Series 56 - Scheme B - Reg - Growth	10,915	9.15	NA	NA	NA	NA	11,268	9.30	28-Sep-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,573	11.49	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,771	12.91	
Fund Manager: Akhil Mittal (Managing Since 21-Sep-18)									
Tata FMP - Series 56 - Scheme C - Reg - Growth	11,062	10.62	NA	NA	NA	NA	11,460	10.99	11-Oct-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,529	11.50	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,709	12.83	
Fund Manager: Akhil Mittal (Managing Since 3-Oct-18)									
Tata FMP - Series 56 - Scheme D - Reg - Growth	11,052	10.52	NA	NA	NA	NA	11,372	10.62	23-Oct-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,482	11.46	

Comparative Performance of all schemes as on January 31, 2020

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,609	12.42	
Fund Manager: Akhil Mittal (Managing Since 12-Oct-18)									
Tata FMP - Series 56 - Scheme F - Reg - Growth	11,127	11.27	NA	NA	NA	NA	11,358	11.41	27-Nov-18
Scheme Benchmark (Crisil Medium Term Debt Index)	11,143	11.43	NA	NA	NA	NA	11,351	11.36	
Additional Benchmark (CRISIL 10 Year Gilt Index)	11,084	10.84	NA	NA	NA	NA	11,408	11.83	
Fund Manager: Akhil Mittal (Managing Since 19-Nov-18)									
Tata Value Fund Series - 1 - Reg - Growth	11,563	15.63	NA	NA	NA	NA	10,552	3.54	16-Jul-18
Scheme Benchmark (S&P BSE 200 TRI)	11,115	11.15	NA	NA	NA	NA	11,007	6.40	
Fund Manager: Sonam Udasi (Managing Since 22-Jun-18)									
Tata Value Fund Series - 2 - Reg - Growth	11,614	16.14	NA	NA	NA	NA	10,260	1.73	03-Aug-18
Scheme Benchmark (S&P BSE 200 TRI)	11,115	11.15	NA	NA	NA	NA	10,495	3.28	
Fund Manager: Sonam Udasi (Managing Since 22-Jun-18)									
Tata Arbitrage Fund - Reg - Growth	10,640	6.40	NA	NA	NA	NA	10,712	6.33	18-Dec-18
Scheme Benchmark (Nifty 50 Arbitrage Index)	10,662	6.62	NA	NA	NA	NA	10,733	6.52	
Fund Manager: Sailesh Jain (Managing Since 10-Dec-18)									
Tata Balanced Advantage Fund - Reg - Growth	10,834	8.34	NA	NA	NA	NA	10,865	8.57	28-Jan-19
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Index)	11,138	11.38	NA	NA	NA	NA	11,253	12.42	
Fund Managers: Rahul Singh (Managing Since 09-Jan-19), Sailesh Jain (Managing Since 09-Jan-19), Sonam Udasi (Managing Since 09-Jan-19), Akhil Mittal (Managing Since 09-Jan-19)									
Tata Ultra Short Term Fund - Reg - Growth	10,693	6.93	NA	NA	NA	NA	10,710	6.93	22-Jan-19
Scheme Benchmark (Crisil Ultra Short Term Debt Index)	10,774	7.74	NA	NA	NA	NA	10,794	7.75	
Fund Manager: Akhil Mittal (Managing Since 11-Jan-19)									
Tata Nifty Exchange Traded Fund	11,196	11.96	NA	NA	NA	NA	11,112	10.23	01-Jan-19
Scheme Benchmark (Nifty 50 TRI)	11,184	11.84	NA	NA	NA	NA	11,109	10.20	
Fund Manager: Sailesh Jain (Managing Since 17-Dec-18)									
Tata Offshore India Opportunities Scheme	11,673	16.73	13,876	11.54	14,697	8.00	60,533	13.20	26-Jul-05
Scheme Benchmark (S&P BSE Sensex TRI)	11,359	13.59	15,272	15.16	14,895	8.29	65,815	13.85	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18) & Meeta Shetty (Assistant Fund Manager) (Managing Since 1-Nov-19)									
Tata Offshore India Sharia Scheme	11,229	12.29	13,678	11.00	13,594	6.33	25,692	10.64	04-Oct-10
Scheme Benchmark (Nifty 500 Shariah TRI)	10,924	9.24	13,654	10.94	15,087	8.56	24,196	9.93	
Additional Benchmark (Nifty 50 TRI)	11,184	11.84	14,540	13.29	14,476	7.67	21,757	8.69	
Fund Manager: Rupesh Patel (Managing Since 7-Sep-18) & Ennette Fernandes (Assistant Fund Manager) (Managing Since 01-Nov-19)									

1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.

2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.

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	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	

3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata India Tax Savings Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan dividend option.

4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for for corresponding period not available.

5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.

6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Money Market Fund and Tata Overnight Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.

7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure.

8) Impact of creation of segregated portfolio in following schemes as given below.

a) Tata Treasury Advantage Fund : The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV on 14th June 2019

b) Tata Medium Term Fund : The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-5.15%) of NAV on 14th June 2019

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclosure for Composite CAGR Calculation

Scheme Name	Index Name	Since Inception
TATA LARGE & MID CAP FUND	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-1993 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Large Cap Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-May-1998 to date 31-May-2007 and TRI values since date 31-May-2007
Tata India Tax Savings Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Mar-1996 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Index Fund - Sensex Plan	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-2003 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Equity P/E Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Jun-2004 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Offshore India Opportunities Scheme	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 26-Jul-2005 to date 31-May-2007 and TRI values since date 31-May-2007

Disclosure for Composite CAGR Calculation (for additional Benchmark)

TATA Hybrid Equity Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-Oct-1995 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Ethical Fund	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999