

**Comparative Performance of all schemes**  
Returns on investment of Rs 10,000 as on December 31, 2012

Fund / Benchmark	December 31, 2011 to December 31, 2012		December 31, 2010 to December 31, 2011		December 31, 2009 to December 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Growth	12,954	29.54%	7,624	-23.76%	11,683	16.83%	50,309	20.90%	29-Jun-04
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>40,126</b>	<b>17.73%</b>	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	12,610	26.10%	7,520	-24.80%	11,713	17.13%	55,247	18.94%	25-Feb-03
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>59,193</b>	<b>19.77%</b>	
Tata Pure Equity Fund (TPEF) - Growth	12,847	28.47%	7,877	-21.23%	11,895	18.95%	236,289	24.07%	7-May-98
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>47,734</b>	<b>11.25%</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	12,511	25.11%	8,215	-17.85%	12,262	22.62%	17,935	8.97%	16-Mar-06
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>17,858</b>	<b>8.90%</b>	
Tata Tax Saving Fund (TTSF) - Growth	12,721	27.21%	8,166	-18.34%	11,797	17.97%	215,912	20.11%	31-Mar-96
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>57,704</b>	<b>11.02%</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Growth	12172	21.72%	N/A	N/A	N/A	N/A	12001	16.91%	1-Nov-11
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,113</b>	<b>9.46%</b>	
Tata Dividend Yield Fund (TDYF) - Growth	12,730	27.30%	8,307	-16.93%	13,236	32.36%	37,251	17.60%	22-Nov-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>29,844</b>	<b>14.43%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>31,522</b>	<b>15.20%</b>	
Tata Infrastructure Fund (TISF) - Growth	12,656	26.56%	6,527	-34.73%	10,906	9.06%	29,713	14.57%	31-Dec-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>26,281</b>	<b>12.83%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>28,668</b>	<b>14.06%</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	13,043	30.43%	6,351	-36.49%	10,832	8.32%	14,596	10.58%	30-Mar-09
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>20,993</b>	<b>21.81%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>19,828</b>	<b>19.97%</b>	
Tata Contra Fund (TCF) - Growth	12,945	29.45%	7,948	-20.52%	12,025	20.25%	19,384	9.72%	14-Nov-05
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>13,184</b>	<b>31.84%</b>	<b>7,281</b>	<b>-27.19%</b>	<b>11,413</b>	<b>14.13%</b>	<b>21,298</b>	<b>11.18%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>23,079</b>	<b>12.44%</b>	
Tata Equity Management Fund (TEMF) - Growth	13,617	36.17%	7,890	-21.10%	11,549	15.49%	16,796	8.32%	7-Jul-06
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>19,198</b>	<b>10.57%</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	12,837	28.37%	7,539	-24.61%	11,752	17.52%	57,431	19.41%	25-Feb-03
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>55,943</b>	<b>19.09%</b>	
Tata Mid Cap Growth Fund (TMCGF) - Dividend -	13,818	38.18%	7,730	-22.70%	11,667	16.67%	59,294	10.09%	1-Jul-94
<b>Scheme Benchmark (CNX MIDCAP INDEX)</b>	<b>13,916</b>	<b>39.16%</b>	<b>6,900</b>	<b>-31.00%</b>	<b>11,916</b>	<b>19.16%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>46,789</b>	<b>8.69%</b>	
Tata Equity Opportunities Fund (TEOF) - Growth	13,373	33.73%	7,696	-23.04%	10,981	9.81%	88,283	11.59%	25-Feb-93
<b>Scheme Benchmark (BSE 200 INDEX)</b>	<b>13,098</b>	<b>30.98%</b>	<b>7,305</b>	<b>-26.95%</b>	<b>11,622</b>	<b>16.22%</b>	<b>79,327</b>	<b>10.99%</b>	
<b>Additional Benchmark (BSE SENSEX)</b>	<b>12,570</b>	<b>25.70%</b>	<b>7,536</b>	<b>-24.64%</b>	<b>11,743</b>	<b>17.43%</b>	<b>69,397</b>	<b>10.25%</b>	
Tata Ethical Fund (TEF) - Growth	12,569	25.69%	8,335	-16.65%	11,977	19.77%	130,020	16.69%	24-May-96
<b>Benchmark (S&amp;P CNX 500 Shariah)</b>	<b>11,801</b>	<b>18.01%</b>	<b>7,871</b>	<b>-21.29%</b>	<b>11,313</b>	<b>13.13%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>12,770</b>	<b>27.70%</b>	<b>7,538</b>	<b>-24.62%</b>	<b>11,795</b>	<b>17.95%</b>	<b>54,425</b>	<b>10.73%</b>	
Tata Indo-Global Infrastructure Fund (TIGIF) - Growth	11,936	19.36%	7,446	-25.54%	10,645	6.45%	7,406	-5.68%	12-Nov-07
<b>Benchmark (Combination of S&amp;P CNX 500 Index &amp; MSCI World Index) &gt;&gt;</b>	<b>12531</b>	<b>25.31%</b>	<b>7966</b>	<b>-20.34%</b>	<b>11253</b>	<b>12.53%</b>	<b>9618</b>	<b>-0.81%</b>	

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Fund / Benchmark	December 31, 2011 to December 31, 2012		December 31, 2010 to December 31, 2011		December 31, 2009 to December 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Balanced Fund (TBF) - Growth	13,055	30.55%	8,798	-12.02%	11,487	14.87%	134,076	16.25%	8-Oct-95
<b>Scheme Benchmark (Crisil Balanced Fund Index)</b>	<b>12,128</b>	<b>21.28%</b>	<b>8,561</b>	<b>-14.39%</b>	<b>11,357</b>	<b>13.57%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Young Citizens' Fund (TYCF) - Growth	12,322	23.22%	9,173	-8.27%	10,983	9.83%	88,926	13.52%	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>12,128</b>	<b>21.28%</b>	<b>8,561</b>	<b>-14.39%</b>	<b>11,357</b>	<b>13.57%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Retirement Savings Fund - Moderate (TRSFM) - Growth	11997	19.97%	N/A	N/A	N/A	N/A	11871	15.83%	1-Nov-11
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>12,128</b>	<b>21.28%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,241</b>	<b>10.54%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan A - Growth	12,018	20.18%	8,794	-12.06%	10,850	8.50%	13,062	5.81%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>11831</b>	<b>18.31%</b>	<b>7832</b>	<b>-21.68%</b>	<b>11668</b>	<b>16.68%</b>	<b>10088</b>	<b>0.01%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan B- Growth	12,069	20.69%	7,472	-25.28%	10,711	7.11%	11,566	3.12%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>12201</b>	<b>22.01%</b>	<b>7684</b>	<b>-23.16%</b>	<b>11706</b>	<b>17.06%</b>	<b>11233</b>	<b>2.31%</b>	
Tata Monthly Income Fund (TMIF) - Individual & HUF - Monthly Income Option	11,218	12.18%	10,166	1.66%	10,243	2.43%	25,372	7.61%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>10,700</b>	<b>7.00%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Monthly Income Fund (TMIF) - Other than Individual & HUF - Monthly Income Option	11,149	11.49%	10,128	1.28%	10,218	2.18%	24,718	7.39%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>10,700</b>	<b>7.00%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	
Tata MIP Plus Fund (TMPF) - Growth	11,559	15.59%	10,053	0.53%	10,746	7.46%	18,591	7.30%	17-Mar-04
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>10,700</b>	<b>7.00%</b>	<b>18,582</b>	<b>7.30%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>14,807</b>	<b>4.56%</b>	
Tata Fixed Tenure Fund Series 1 (TFTF1) - Growth	11,033	10.33%	10,105	1.05%	N/A	N/A	11,218	4.85%	30-Jul-10
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>11,212</b>	<b>12.12%</b>	<b>10,172</b>	<b>1.72%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,829</b>	<b>7.17%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,565</b>	<b>6.18%</b>	
Tata Retirement Savings Fund - Conservative (TRSF) - Growth	11088	10.88%	N/A	N/A	N/A	N/A	11118	9.51%	1-Nov-11
<b>Benchmark (MIP Blended Index)</b>	<b>11212</b>	<b>12.12%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11181</b>	<b>10.04%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11067</b>	<b>10.67%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11371</b>	<b>11.64%</b>	
Tata SIP Fund - Series III (TSIP3) - Growth	11,402	14.02%	N/A	N/A	N/A	N/A	11552	12.47%	10-Oct-11
<b>Benchmark (Combination of CRISIL Liquid Fund Index &amp; BSE Sensex Index)</b>	<b>11,151</b>	<b>11.51%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11314</b>	<b>10.58%</b>	
Tata Dynamic Bond Fund (TDBF) - Plan A - Growth	10,791	7.91%	10,733	7.33%	10,420	4.20%	16,781	5.70%	3-Sep-03
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>10,604</b>	<b>6.04%</b>	<b>18,152</b>	<b>6.60%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>15,355</b>	<b>4.70%</b>	
Tata Gilt Securities Fund (TGSEF) - Plan A - Growth	11,038	10.38%	10,459	4.59%	10,391	3.91%	32,340	9.21%	6-Sep-99
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>10,604</b>	<b>6.04%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Gilt Short Maturity Fund (TGSMEF) - Growth	10,875	8.75%	10,725	7.25%	10,398	3.98%	17,842	6.12%	3-Apr-03
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>10,604</b>	<b>6.04%</b>	<b>19,433</b>	<b>7.05%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>10,311</b>	<b>3.11%</b>	<b>16,488</b>	<b>5.26%</b>	
Tata Gilt Mid Term Fund (TGMTF) - Growth	11,119	11.19%	10,477	4.77%	N/A	N/A	11,905	7.15%	24-Jun-10
<b>Scheme Benchmark (I-Sec Composite Index)</b>	<b>11,109</b>	<b>11.09%</b>	<b>10,655</b>	<b>6.55%</b>	<b>N/A</b>	<b>N/A</b>	<b>12,123</b>	<b>7.93%</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,067</b>	<b>10.67%</b>	<b>10,191</b>	<b>1.91%</b>	<b>N/A</b>	<b>N/A</b>	<b>11,472</b>	<b>5.59%</b>	

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	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Income Fund (TIF) - Growth	11,038	10.38%	10,671	6.71%	10,279	2.79%	34,731	8.26%	28-Apr-97
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,938	9.38%	10,690	6.90%	10,496	4.96%	N/A	N/A	
Additional Benchmark (Crisil 10 Year Gilt Index)	11,067	10.67%	10,191	1.91%	10,311	3.11%	N/A	N/A	
Tata Income Plus Fund (TIPI) - Plan A -Growth	10,878	8.78%	10,737	7.37%	10,452	4.52%	17,740	5.81%	11-Nov-02
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,938	9.38%	10,690	6.90%	10,496	4.96%	17,906	5.91%	
Additional Benchmark (Crisil 10 Year Gilt Index)	11,067	10.67%	10,191	1.91%	10,311	3.11%	17,727	5.81%	
Tata Short Term Bond Fund (TSTBF) - Growth	10,953	9.53%	10,843	8.43%	10,474	4.74%	21,129	7.45%	8-Aug-02
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,915	9.15%	10,784	7.84%	10,470	4.70%	19,197	6.47%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	17,245	5.38%	
Tata Treasury Manager Fund (TTFM) - Plan A - Growth	10,938	9.38%	10,914	9.14%	10,557	5.57%	15,227	7.98%	13-Jul-07
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,915	9.15%	10,784	7.84%	10,470	4.70%	14,875	7.52%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	13,466	5.59%	
Tata Floating Rate Fund - Long Term Plan (TFRLF) - Growth	10,930	9.30%	10,796	7.96%	10,452	4.52%	16,677	5.83%	22-Dec-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	10,512	5.12%	17,425	6.34%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	15,898	5.27%	
Tata Money Market Fund (TMMF) - Plan A - Growth	10,981	9.81%	10,903	9.03%	10,505	5.05%	18,054	7.34%	1-Sep-04
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	10,512	5.12%	16,960	6.54%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	15,558	5.44%	
Tata Floater Fund (TFF) - Growth	10,962	9.62%	10,927	9.27%	10,576	5.76%	17,202	7.69%	6-Sep-05
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	10,512	5.12%	16,217	6.83%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	14,832	5.53%	
Tata Liquid Fund (TLF) - Plan A - Growth	10,966	9.66%	10,899	8.99%	10,551	5.51%	19,085	6.95%	22-May-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	10,512	5.12%	17,844	6.21%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	16,382	5.27%	
Tata Liquidity Management Fund (TLMF) - Growth	11,018	10.18%	10,794	7.94%	10,454	4.54%	15,528	6.65%	3-Mar-06
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	10,512	5.12%	15,857	6.98%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	14,612	5.71%	
Tata Fixed Income Portfolio Fund Scheme A1 (TFIP) - Plan A - Growth	10,246	2.46%	10,769	7.69%	9,986	-0.14%	12,321	4.26%	3-Jan-08
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	10,512	5.12%	14,021	7.00%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	10,281	2.81%	13,206	5.72%	
Tata Fixed Income Portfolio Fund Scheme A2 (TFIP) - Plan A - Monthly Dividend #####	10,810	8.10%	10,776	7.76%	N/A	N/A	12,051	7.50%	4-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	N/A	N/A	12,150	7.85%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	N/A	N/A	11,687	6.23%	
Tata Fixed Income Portfolio Fund Scheme A3 (TFIP) - Plan A - Growth #####	10,980	9.80%	10,961	9.61%	N/A	N/A	12,490	9.06%	9-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	N/A	N/A	12,142	7.86%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	N/A	N/A	11,679	6.24%	
Tata Fixed Income Portfolio Fund Scheme B2 (TFIP) - Plan A - Quarterly Dividend #####	10,864	8.64%	10,848	8.48%	N/A	N/A	12,171	8.04%	18-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,854	8.54%	10,815	8.15%	N/A	N/A	12,128	7.89%	
Additional Benchmark (Crisil 1 Year T-Bill Index)	10,811	8.11%	10,642	6.42%	N/A	N/A	11,711	6.42%	
Tata Fixed Income Portfolio Fund Scheme B3 (TFIP) - Plan A - Quarterly Dividend ##	10,869	8.69%	10,821	8.21%	N/A	N/A	12,297	7.73%	23-Mar-10

**Comparative Performance of all schemes**  
Returns on investment of Rs 10,000 as on December 31, 2012

Fund / Benchmark	December 31, 2011 to December 31, 2012		December 31, 2010 to December 31, 2011		December 31, 2009 to December 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	10,854	8.54%	10,815	8.15%	N/A	N/A	12,239	7.54%	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	10,811	8.11%	10,642	6.42%	N/A	N/A	11,779	6.07%	
Tata Fixed Income Portfolio Fund Scheme C3 (TFIP) - Plan A - Half Yearly Dividend #####	10,870	8.70%	N/A	N/A	N/A	N/A	11,437	8.72%	25-May-11
<b>Scheme Benchmark (Crisil Liquid Fund Index)</b>	10,854	8.54%	N/A	N/A	N/A	N/A	11,386	8.42%	
<b>Additional Benchmark (Crisil 1 Year T-Bill Index)</b>	10,811	8.11%	N/A	N/A	N/A	N/A	11,270	7.73%	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for TLF, TTMF & TLMF where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended December 31, 2012. Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

N/A - data are not available for the period

## On 31st December 2008, the units had become zero under TFIPB3 - Plan A (Quarterly Dividend) plan and new units were allotted on 23rd March, 2010 at face value. Hence returns are computed from 23rd March, 2010.

#### On 4th March, 2009 the units had become zero under TFIPA2 - Plan A (Monthly Dividend) plan and new units were allotted on 4th June, 2010 at face value. Hence returns are computed from 4th June, 2010.

##### On 23 October 2008, the units had become zero under TFIPA3 - Plan A (Growth) plan and new units were allotted on 09th June, 2010 at face value. Hence returns are computed from 09th June, 2010.

##### On 23rd September, 2009, the units had become zero under TFIPB2 - Plan A (Quarterly Dividend) plan and new units were allotted on 18th June, 2010 at face value. Hence returns are computed from 18th June, 2010.

##### On 24th November, 2010 units had become zero under TFIPC3 - Plan A (Half Yearly Dividend) plan and new units were allotted on 25th May 2011 at face value. Hence returns are computed from 25th May 2011.

~ Tata Growth Fund has been renamed as Tata Mid Cap Growth Fund w.e.f. 22nd November 2012

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Growing Economies Infrastructure Fund Plan A	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Growing Economies Infrastructure Fund Plan B	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Retirement Savings Fund	Amish Munshi, Murthy Nagarajan & Dinesh Dacosta (for Overseas portfolio)
Tata SIP Fund Series 3	Atul Bhole & Murthy Nagarajan
Tata Balanced Fund	Atul Bhole & Murthy Nagarajan
Tata Equity Management Fund	Atul Bhole
Tata Mid Cap Growth Fund	Atul Bhole
Tata Contra Fund	Bhupinder Sethi
Tata Dividend Yield Fund	Bhupinder Sethi
Tata Equity P/E Fund	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Floater Fund	Marzban Irani
Tata Income Fund	Marzban Irani
Tata Liquid Fund	Marzban Irani
Tata Short Term Bond Fund	Marzban Irani
Tata Young Citizens' Fund	Marzban Irani & Amish Munshi
Tata MIP Plus Fund	Marzban Irani & Atul Bhole
Tata Dynamic Bond Fund	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A1	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A3	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme B2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme B3	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme C2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme C3	Murthy Nagarajan
Tata Floating Rate Fund - Long Term Plan	Murthy Nagarajan
Tata Gilt Mid Term Fund	Murthy Nagarajan
Tata Income Plus Fund	Murthy Nagarajan
Tata Liquidity Management Fund	Murthy Nagarajan
Tata Money Market Fund (Previously Tata Floating Rate Fund - Short Term Plan)	Murthy Nagarajan
Tata Treasury Manager Fund	Murthy Nagarajan
Tata Monthly Income Fund	Murthy Nagarajan & Atul Bhole
Tata Fixed Tenure Fund Series 1	Murthy Nagarajan & Pradeep Gokhale
Tata Ethical Fund (Previously Tata Select Equity Fund)	Pradeep Gokhale
Tata Fixed Tenure Fund Series 2 Scheme A	Pradeep Gokhale
Tata Fixed Tenure Fund Series 2 Scheme B	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)
Tata Gilt Securities Fund	S Raghupati Acharya
Tata Gilt Short Maturity Fund	S Raghupati Acharya