

## Performance of Equity Schemes

Returns as on November 30, 2012

Fund / Benchmark	November 30, 2011 to November 30, 2012		November 30, 2010 to November 30, 2011		November 30, 2009 to November 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Growth	12,155	21.55%	8,364	-16.36%	11,651	16.51%	49,890	21.01%	29-Jun-04
Scheme Benchmark (BSE SENSEX)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	39,947	17.86%	
Tata Index Fund - SENSEX A (TIFS) - Growth	12,031	20.31%	8,244	-17.56%	11,490	14.90%	55,049	19.07%	25-Feb-03
Scheme Benchmark (BSE SENSEX)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	58,929	19.91%	
Tata Pure Equity Fund (TPEF) - Growth	12,379	23.79%	8,279	-17.21%	12,097	20.97%	236,915	24.25%	7-May-98
Scheme Benchmark (BSE SENSEX)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	47,521	11.28%	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	11,963	19.63%	8,757	-12.43%	12,491	24.91%	17,882	9.04%	16-Mar-06
Scheme Benchmark (BSE SENSEX)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	17,778	8.95%	
Tata Tax Saving Fund (TTSF) - Growth	12,160	21.60%	8,684	-13.16%	12,000	20.00%	214,876	20.19%	31-Mar-96
Scheme Benchmark (BSE SENSEX)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	57,446	11.05%	
Tata Retirement Savings Fund - Progressive (TRSFP) - Growth	11832	18.32%	N/A	N/A	N/A	N/A	11887	17.32%	1-Nov-11
Scheme Benchmark (BSE SENSEX)	11995	19.95%	N/A	N/A	N/A	N/A	11063	9.79%	
Tata Offshore Indian Opportunities Scheme	12,197	21.97%	8,786	-12.14%	12,295	22.95%	25,512	13.58%	26-Jul-05
Scheme Benchmark (BSE Sensex)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	25,606	13.64%	
Tata Offshore Indian Infrastructure Scheme	11,400	14.00%	8,377	-16.23%	11,505	15.05%	14,233	8.48%	01-Aug-08
Scheme Benchmark (BSE Sensex)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	13,195	6.61%	
Tata Dividend Yield Fund (TDYF) - Growth	11,960	19.60%	9,055	-9.45%	13,246	32.46%	36,781	17.61%	22-Nov-04
Scheme Benchmark (S&P CNX 500)	12,267	22.67%	7,971	-20.29%	11,534	15.34%	29,415	14.39%	
Additional Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	11,649	16.49%	31,387	15.31%	
Tata Infrastructure Fund (TISF) - Growth	11,580	15.80%	7,090	-29.10%	11,124	11.24%	29,392	14.58%	31-Dec-04
Scheme Benchmark (S&P CNX 500)	12,267	22.67%	7,971	-20.29%	11,534	15.34%	25,903	12.77%	
Additional Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	11,649	16.49%	28,546	14.16%	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	11,913	19.13%	6,905	-30.95%	11,133	11.33%	14,388	10.41%	30-Mar-09
Scheme Benchmark (S&P CNX 500)	12,267	22.67%	7,971	-20.29%	11,534	15.34%	20,692	21.89%	
Additional Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	11,649	16.49%	19,743	20.34%	
Tata Contra Fund (TCF) - Growth	12,051	20.51%	8,800	-12.00%	12,097	20.97%	19,266	9.75%	14-Nov-05
Scheme Benchmark (S&P CNX 500)	12,267	22.67%	7,971	-20.29%	11,534	15.34%	20,992	11.09%	
Additional Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	11,649	16.49%	22,980	12.53%	
Tata Index Fund - NIFTY A (TIFN) - Growth	12,223	22.23%	8,251	-17.49%	11,587	15.87%	57,213	19.55%	25-Feb-03
Scheme Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	11,649	16.49%	55,704	19.22%	
Tata Equity Opportunities Fund (TEOF) - Growth	12,581	25.81%	8,332	-16.68%	11,347	13.47%	88,645	11.67%	25-Feb-93
Scheme Benchmark (BSE 200 INDEX)	12,235	22.35%	7,967	-20.33%	11,643	16.43%	78,186	10.96%	
Additional Benchmark (BSE SENSEX)	11,995	19.95%	8,259	-17.41%	11,533	15.33%	69,087	10.27%	
Tata Ethical Fund (TEF) - Growth *	12,134	21.34%	8,837	-11.63%	12,478	24.78%	129,669	16.77%	24-May-96
Benchmark (S&P CNX 500 Shariah)	11,319	13.19%	8,557	-14.43%	11,283	12.83%	N/A	N/A	
Additional Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	11,649	16.49%	54,192	10.76%	
Tata Offshore Indian Sharia Scheme	12,338	23.38%	8,515	-14.85%	N/A	N/A	10,580	2.65%	04-Oct-10
Scheme Benchmark (S&P CNX Nifty Shariah Index)	9,887	-1.13%	9,120	-8.80%	N/A	N/A	9,078	-4.38%	
Additional Benchmark (S&P CNX NIFTY)	12,168	21.68%	8,242	-17.58%	N/A	N/A	9,546	-2.13%	
Tata Indo-Global Infrastructure Fund (TIGIF) - Growth	11,114	11.14%	7,946	-20.54%	10,812	8.12%	7,287	-6.07%	12-Nov-07
Benchmark (Combination of S&P CNX 500 Index & MSCI World Index) >>	11860	18.60%	8655	-13.45%	11133	11.33%	9471	-1.13%	

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	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan A - Growth	11,394	13.94%	9,053	-9.47%	11,028	10.28%	12,658	5.21%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>11192</b>	<b>11.92%</b>	<b>8518</b>	<b>-14.82%</b>	<b>11361</b>	<b>13.61%</b>	<b>9780</b>	<b>-0.70%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan B- Growth	11,277	12.77%	7,923	-20.77%	10,864	8.64%	11,347	2.76%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>11593</b>	<b>15.93%</b>	<b>8389</b>	<b>-16.11%</b>	<b>11447</b>	<b>14.47%</b>	<b>11051</b>	<b>1.95%</b>	
Tata Retirement Savings Fund - Moderate (TRSFM) - Growth	11768	17.68%	N/A	N/A	N/A	N/A	11810	16.62%	1-Nov-11
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>11,766</b>	<b>17.66%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11,176</b>	<b>10.82%</b>	
Tata Retirement Savings Fund - Conservative (TRSF) - Growth	11015	10.15%	N/A	N/A	N/A	N/A	11075	9.90%	1-Nov-11
<b>Benchmark (MIP Blended Index)</b>	<b>11148</b>	<b>11.48%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11094</b>	<b>10.07%</b>	
<b>Additional Benchmark (10 Year Dated GOI Security)</b>	<b>11106</b>	<b>11.06%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>11201</b>	<b>11.05%</b>	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for > 1 year performance provided for as many 12 months period as possible, for the period ended November 30, 2012.

@ Plan A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Plan B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Fund Managers as on November 30, 2012**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Offshore India Infrastructure Scheme	Amish Munshi
Tata Growing Economies Infrastructure Fund Plan A	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Growing Economies Infrastructure Fund Plan B	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Retirement Savings Fund	Amish Munshi, Murthy Nagarajan & Dinesh Dacosta (for Overseas portfolio)
Tata Contra Fund	Bhupinder Sethi
Tata Dividend Yield Fund	Bhupinder Sethi
Tata Equity P/E Fund	Bhupinder Sethi
Tata Offshore India Opporunities Scheme	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Ethical Fund (Previously Tata Select Equity Fund)	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)