

## Performance of Equity & Related Schemes

Returns as on Jan 31, 2016

Fund / Benchmark	January 31, 2015 to January 31, 2016		January 31, 2014 to January 31, 2015		January 31, 2013 to January 31, 2014		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Ethical Fund (TEF) - Reg - Growth	9631	-3.69	14978	49.78	11383	13.83	217890	16.93	24-May-96
<b>Benchmark (CNX 500 Shariah)</b>	<b>9574</b>	<b>-4.26</b>	<b>14292</b>	<b>42.92</b>	<b>10990</b>	<b>9.90</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>8586</b>	<b>-14.14</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>69735</b>	<b>10.36</b>	
Tata Index Fund - SENSEX (TIFS) - Reg - Growth	9,907	-0.93	16,340	63.40	10,336	3.36	363,840	19.85	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8,522</b>	<b>-14.78</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>73,877</b>	<b>10.60</b>	
Tata Index Fund - NIFTY (TIFN) - Reg - Growth	8594	-14.06	14383	43.83	10067	0.67	72956	16.60	25-Feb-03
<b>Scheme Benchmark (CNX NIFTY)</b>	<b>8586</b>	<b>-14.14</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>71751</b>	<b>16.45</b>	
Tata Offshore India Sharia Scheme	9584	-4.16	15093	50.93	11586	15.86	18115	11.81	04-Oct-10
<b>Scheme Benchmark (CNX Nifty Shariah Index)</b>	<b>9296</b>	<b>-7.04</b>	<b>13207</b>	<b>32.07</b>	<b>11072</b>	<b>10.72</b>	<b>13064</b>	<b>5.15</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>8586</b>	<b>-14.14</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>12280</b>	<b>3.93</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	9,598	-4.02	15,990	59.90	10,360	3.60	28,610	11.22	16-Mar-06
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8,522</b>	<b>-14.78</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>22,872</b>	<b>8.73</b>	
Tata India Tax Savings Fund - Reg - Dividend	9,907	-0.93	16,340	63.40	10,336	3.36	363,840	19.85	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8,522</b>	<b>-14.78</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>73,877</b>	<b>10.60</b>	
Tata Pure Equity Fund (TPEF) - Reg - Growth	9,058	-9.42	14,783	47.83	10,411	4.11	334,084	21.86	7-May-98
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8,522</b>	<b>-14.78</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>61,138</b>	<b>10.74</b>	
Tata Offshore India Opportunities Scheme	9233	-7.67	15357	53.57	10333	3.33	38029	13.54	26-Jul-05
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8522</b>	<b>-14.78</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>32929</b>	<b>12.00</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Reg - Growth	9372	-6.28	16339	63.39	9858	-1.42	18057	14.91	1-Nov-11
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8522</b>	<b>-14.78</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>14235</b>	<b>8.66</b>	
Tata Retirement Savings Fund - Moderate (TRFSM) - Reg - Growth	9,664	-3.36	17,035	70.35	9,931	-0.69	19,460	16.95	1-Nov-11
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>9,308</b>	<b>-6.92</b>	<b>13389</b>	<b>33.89</b>	<b>10214</b>	<b>2.14</b>	<b>14,573</b>	<b>9.26</b>	
Tata Retirement Savings Fund - Conservative (TRSF) - Reg - Growth	10,208	2.08	12432	24.32	10502	5.02	14,876	9.79	1-Nov-11
<b>Benchmark (MIP Blended Index)</b>	<b>10,392</b>	<b>3.92</b>	<b>11948</b>	<b>19.48</b>	<b>10329</b>	<b>3.29</b>	<b>14,522</b>	<b>9.17</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>10,611</b>	<b>6.11</b>	<b>11487</b>	<b>14.87</b>	<b>9882</b>	<b>-1.18</b>	<b>13,915</b>	<b>8.08</b>	
Tata Equity Opportunities Fund (TEOF) - Reg - Growth	9457	-5.43	16249	62.49	10411	4.11	142918	12.29	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 200 INDEX)</b>	<b>8764</b>	<b>-12.36</b>	<b>15012</b>	<b>50.12</b>	<b>9855</b>	<b>-1.45</b>	<b>104538</b>	<b>10.77</b>	
<b>Additional Benchmark (S&amp;P BSE SENSEX)</b>	<b>8522</b>	<b>-14.78</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>88891</b>	<b>9.99</b>	
Tata Dividend Yield Fund - Reg - Growth	9,476	-5.24	15,312	53.12	10,134	1.34	55,559	16.55	22-Nov-04
<b>Scheme Benchmark (CNX 500 Index)</b>	<b>8,846</b>	<b>-11.54</b>	<b>15,219</b>	<b>52.19</b>	<b>9,820</b>	<b>-1.80</b>	<b>39,922</b>	<b>13.16</b>	
<b>CNX Nifty Index</b>	<b>8,586</b>	<b>-14.14</b>	<b>14,466</b>	<b>44.66</b>	<b>10,091</b>	<b>0.91</b>	<b>40,399</b>	<b>13.28</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	8553	-14.47	17876	78.76	8487	-15.13	18367	9.29	30-Mar-09
<b>Scheme Benchmark (CNX 500)</b>	<b>8846</b>	<b>-11.54</b>	<b>15219</b>	<b>52.19</b>	<b>9820</b>	<b>-1.80</b>	<b>28074</b>	<b>16.28</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>8586</b>	<b>-14.14</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>25413</b>	<b>14.60</b>	
Tata Offshore India Infrastructure Scheme	8944	-10.56	18853	88.53	8610	-13.90	20439	10.00	01-Aug-08
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>8522</b>	<b>-14.78</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>15618</b>	<b>7.31</b>	
Tata Infrastructure Fund - Reg - Growth	8,747	-12.53	18,456	84.56	8,400	-16.00	39,090	13.08	31-Dec-04
<b>Scheme Benchmark (CNX 500 Index)</b>	<b>8,846</b>	<b>-11.54</b>	<b>15,219</b>	<b>52.19</b>	<b>9,820</b>	<b>-1.80</b>	<b>35,144</b>	<b>12.00</b>	
<b>CNX Nifty Index</b>	<b>8,586</b>	<b>-14.14</b>	<b>14,466</b>	<b>44.66</b>	<b>10,091</b>	<b>0.91</b>	<b>36,381</b>	<b>12.35</b>	
Tata Dual Advantage Fund - Scheme A - Growth	8712	-12.88	13546	35.46	NA	N/A	12385	8.66	5-Jul-13

## Performance of Equity & Related Schemes

Returns as on Jan 31, 2016

Fund / Benchmark	January 31, 2015 to January 31, 2016		January 31, 2014 to January 31, 2015		January 31, 2013 to January 31, 2014		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	10392	3.92	11948	19.48	NA	NA	12414	8.76	
<b>Crisil 10 Yr Gilt Index</b>	10611	6.11	11487	14.87	NA	NA	11487	5.53	
Tata Dual Advantage Fund - Scheme B - Growth	10289	2.89	NA	N/A	NA	N/A	11893	9.52	6-Mar-14
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	10392	3.92	NA	NA	NA	NA	12265	11.30	
<b>Crisil 10 Yr Gilt Index</b>	10611	6.11	NA	NA	NA	NA	12103	10.53	
Tata Dual Advantage Fund - Scheme C - Growth	10,386	3.86	NA	NA	NA	NA	10,006	7.82	27-Jun-14
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	10,392	3.92	NA	NA	NA	NA	10,007	9.10	
<b>Crisil 10 Yr Gilt Index</b>	10,611	6.11	NA	NA	NA	NA	10,008	10.67	
Tata Dual Advantage Fund - Series 2 - Scheme A - Growth	10,353	3.53	NA	NA	NA	NA	9,847	8.02	11-Sep-14
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	10,392	3.92	NA	NA	NA	NA	9,841	8.47	
<b>Crisil 10 Yr Gilt Index</b>	10,611	6.11	NA	NA	NA	NA	9,860	10.80	
Tata Dual Advantage Fund - Series 2 - Scheme B - Growth	10,410	4.10	NA	NA	NA	NA	9,773	5.48	4-Dec-14
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	10,392	3.92	NA	NA	NA	NA	9,661	5.61	
<b>Crisil 10 Yr Gilt Index</b>	10,611	6.11	NA	NA	NA	NA	9,701	7.98	
Tata Young Citizens' Fund (TYCF) - Reg - Growth	9,898	-1.02	13,566	35.66	10,269	2.69	122,984	13.15	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	9,308	-6.92	13,389	33.89	10,214	2.14	NA	NA	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended January 31, 2016.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on January 31, 2016**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Rupesh Patel
Tata India Tax Savings Fund	Rupesh Patel
Tata Pure Equity Fund	Pradeep Gokhale
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Rupesh Patel (For Equity), Akhil Mittal (For Debt)
Tata Retirement Savings Fund - Moderate	Rupesh Patel (For Equity), Akhil Mittal (For Debt)
Tata Retirement Savings Fund - Conservative	Rupesh Patel (For Equity), Akhil Mittal (For Debt)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel (Co-Fund Manager)
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Infrastructure Fund	Rupesh Patel
Tata Dual Advantage Fund - Scheme A	Amit Somani, Pradeep Gokhale
Tata Dual Advantage Fund - Scheme B	Amit Somani, Pradeep Gokhale
Tata Dual Advantage Fund - Scheme C	Amit Somani, Rupesh Patel
Tata Dual Advantage Fund - Series 2 - Scheme A	Amit Somani, Rupesh Patel
Tata Dual Advantage Fund - Series 2 - Scheme B	Amit Somani, Rupesh Patel
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & Akhil Mittal (For Debt)