

## Performance of Equity & Related Schemes

Returns as on May 31, 2015

Fund / Benchmark	May 31, 2014 to May 31, 2015		May 31, 2013 to May 31, 2014		May 31, 2012 to May 31, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Ethical Fund (TEF) - Plan A - Growth	13755	37.55	12792	27.92	12140	21.40	231057	17.94	24-May-96
<b>Benchmark (CNX 500 Shariah)</b>	<b>12606</b>	<b>26.06</b>	<b>12629</b>	<b>26.29</b>	<b>11570</b>	<b>15.70</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>11665</b>	<b>16.65</b>	<b>12078</b>	<b>20.78</b>	<b>12156</b>	<b>21.56</b>	<b>77758</b>	<b>11.38</b>	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	11,459	14.59	12,169	21.69	12,194	21.94	78,435	18.28	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11,491</b>	<b>14.91</b>	<b>12,256</b>	<b>22.56</b>	<b>12,184</b>	<b>21.84</b>	<b>84,847</b>	<b>19.04</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	11621	16.21	11985	19.85	12189	21.89	81163	18.61	25-Feb-03
<b>Scheme Benchmark (CNX NIFTY)</b>	<b>11665</b>	<b>16.65</b>	<b>12078</b>	<b>20.78</b>	<b>12156</b>	<b>21.56</b>	<b>79995</b>	<b>18.47</b>	
Tata Offshore India Sharia Scheme	13702	37.02	13163	31.63	12281	22.81	19296	15.18	04-Oct-10
<b>Scheme Benchmark (CNX Nifty Shariah Index)</b>	<b>11678</b>	<b>16.78</b>	<b>12557</b>	<b>25.57</b>	<b>11480</b>	<b>14.80</b>	<b>13775</b>	<b>7.13</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>11665</b>	<b>16.65</b>	<b>12078</b>	<b>20.78</b>	<b>12156</b>	<b>21.56</b>	<b>13692</b>	<b>6.99</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	13,455	34.55	12,483	24.83	11,638	16.38	29,795	12.58	16-Mar-06
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11,491</b>	<b>14.91</b>	<b>12,256</b>	<b>22.56</b>	<b>12,184</b>	<b>21.84</b>	<b>25,598</b>	<b>10.74</b>	
Tata Tax Saving Fund (TTSF) - Plan A - Growth	13,762	37.62	12,653	26.53	11,910	19.10	373,095	20.77	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11,491</b>	<b>14.91</b>	<b>12,256</b>	<b>22.56</b>	<b>12,184</b>	<b>21.84</b>	<b>82,622</b>	<b>11.64</b>	
Tata Pure Equity Fund (TPEF) - Plan A - Growth	12,452	24.52	12,281	22.81	11,922	19.22	362,545	23.40	7-May-98
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11,491</b>	<b>14.91</b>	<b>12,256</b>	<b>22.56</b>	<b>12,184</b>	<b>21.84</b>	<b>68,420</b>	<b>11.92</b>	
Tata Offshore India Opportunities Scheme	12819	28.19	12426	24.26	12132	21.32	40435	15.24	26-Jul-05
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11491</b>	<b>14.91</b>	<b>12256</b>	<b>22.56</b>	<b>12184</b>	<b>21.84</b>	<b>36845</b>	<b>14.16</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth	13460	34.60	12086	20.86	11506	15.06	19124	19.85	1-Nov-11
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11491</b>	<b>14.91</b>	<b>12256</b>	<b>22.56</b>	<b>12184</b>	<b>21.84</b>	<b>15932</b>	<b>13.89</b>	
Tata Retirement Savings Fund - Moderate (TRSFM) - Plan A - Growth	14,494	44.94	12,230	22.30	11,457	14.57	20,956	22.95	1-Nov-11
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>11,531</b>	<b>15.31</b>	<b>11448</b>	<b>14.48</b>	<b>11859</b>	<b>18.59</b>	<b>15,334</b>	<b>12.68</b>	
Tata Retirement Savings Fund - Conservative (TRSFC) - Plan A - Growth	11,857	18.57	11125	11.25	10958	9.58	14,967	11.92	1-Nov-11
<b>Benchmark (MIP Blended Index)</b>	<b>11,298</b>	<b>12.98</b>	<b>10543</b>	<b>5.43</b>	<b>11406</b>	<b>14.06</b>	<b>14,123</b>	<b>10.12</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11,271</b>	<b>12.71</b>	<b>9702</b>	<b>-2.98</b>	<b>11330</b>	<b>13.30</b>	<b>13,340</b>	<b>8.38</b>	
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth	13382	33.82	12672	26.72	11934	19.34	150360	12.94	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 200 INDEX)</b>	<b>11970</b>	<b>19.70</b>	<b>12250</b>	<b>22.50</b>	<b>12027</b>	<b>20.27</b>	<b>115719</b>	<b>11.62</b>	
<b>Additional Benchmark (S&amp;P BSE SENSEX)</b>	<b>11491</b>	<b>14.91</b>	<b>12256</b>	<b>22.56</b>	<b>12184</b>	<b>21.84</b>	<b>99384</b>	<b>10.86</b>	
Tata Dividend Yield Fund (TDYF) - Plan A - Growth	12,989	29.89	12,793	27.93	11,102	11.02	59,486	18.46	22-Nov-04
<b>Scheme Benchmark (CNX 500)</b>	<b>11,994</b>	<b>19.94</b>	<b>12,395</b>	<b>23.95</b>	<b>11,964</b>	<b>19.64</b>	<b>43,821</b>	<b>15.07</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>11,665</b>	<b>16.65</b>	<b>12,078</b>	<b>20.78</b>	<b>12,156</b>	<b>21.56</b>	<b>45,039</b>	<b>15.37</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	12267	22.67	12603	26.03	10783	7.83	20531	12.36	30-Mar-09
<b>Scheme Benchmark (CNX 500)</b>	<b>11994</b>	<b>19.94</b>	<b>12395</b>	<b>23.95</b>	<b>11964</b>	<b>19.64</b>	<b>30830</b>	<b>20.01</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>11665</b>	<b>16.65</b>	<b>12078</b>	<b>20.78</b>	<b>12156</b>	<b>21.56</b>	<b>28349</b>	<b>18.39</b>	
Tata Offshore India Infrastructure Scheme	12990	29.90	13049	30.49	10758	7.58	22218	12.40	01-Aug-08
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>11491</b>	<b>14.91</b>	<b>12256</b>	<b>22.56</b>	<b>12184</b>	<b>21.84</b>	<b>17476</b>	<b>9.85</b>	
Tata Infrastructure Fund (TISF) - Plan A - Growth	12,738	27.38	12,780	27.80	10,554	5.54	43,483	15.15	31-Dec-04
<b>Scheme Benchmark (CNX 500)</b>	<b>11,994</b>	<b>19.94</b>	<b>12,395</b>	<b>23.95</b>	<b>11,964</b>	<b>19.64</b>	<b>38,596</b>	<b>13.84</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>11,665</b>	<b>16.65</b>	<b>12,078</b>	<b>20.78</b>	<b>12,156</b>	<b>21.56</b>	<b>40,584</b>	<b>14.39</b>	
Tata Dual Advantage Fund - Scheme A - Growth	11762	17.62	NA	N/A	NA	N/A	13645	17.73	5-Jul-13

## Performance of Equity & Related Schemes

Returns as on May 31, 2015

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	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11298	12.98	NA	NA	NA	NA	12069	10.38	
<b>Crisil 10 Yr Gilt Index</b>	11271	12.71	NA	NA	NA	NA	11013	5.20	
Tata Dual Advantage Fund - Scheme B - Growth	11189	11.89	NA	N/A	NA	N/A	11722	13.72	6-Mar-14
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11298	12.98	NA	NA	NA	NA	11926	15.32	
<b>Crisil 10 Yr Gilt Index</b>	11271	12.71	NA	NA	NA	NA	11605	12.80	
Tata Capital Protection Oriented Fund - Series 1 - Growth	11033	10.33	10966	9.66	NA	N/A	13488	10.54	5-Jun-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11298	12.98	10543	5.43	NA	NA	13598	10.84	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	11271	12.71	9702	-2.98	NA	NA	12342	7.30	
Tata Capital Protection Oriented Fund - Series 2- Growth	11075	10.75	10943	9.43	NA	N/A	13141	10.07	26-Jul-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11298	12.98	10543	5.43	NA	NA	13359	10.71	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	11271	12.71	9702	-2.98	NA	NA	12189	7.20	
Tata Young Citizens' Fund (TYCF) - Plan A - Growth	12,596	25.96	11,140	11.40	11,351	13.51	127,334	13.83	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	11,531	15.31	11,448	14.48	11,859	18.59	NA	NA	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended May 31, 2015.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on May 31, 2015**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Rupesh Patel
Tata Tax Savings Fund	Rupesh Patel
Tata Pure Equity Fund	Pradeep Gokhale
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Rupesh Patel (For Equity), S Raghupati Acharya (For Debt)
Tata Retirement Savings Fund - Moderate	Rupesh Patel (For Equity), S Raghupati Acharya (For Debt)
Tata Retirement Savings Fund - Conservative	Rupesh Patel (For Equity), S Raghupati Acharya (For Debt)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Dual Advantage Fund - Scheme A	Amit Somani, Pradeep Gokhale
Tata Dual Advantage Fund - Scheme B	Amit Somani, Pradeep Gokhale
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)