

## Performance of Equity & Related Schemes

Returns as on April 30, 2015

Fund / Benchmark	April 30, 2014 to April 30, 2015		April 30, 2013 to April 30, 2014		April 30, 2012 to April 30, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Ethical Fund (TEF) - Plan A - Growth	13816	38.16	12459	24.59	11481	14.81	220988	17.75	24-May-96
<b>Benchmark (CNX 500 Shariah)</b>	<b>12854</b>	<b>28.54</b>	<b>12193</b>	<b>21.93</b>	<b>10860</b>	<b>8.60</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>12218</b>	<b>22.18</b>	<b>11292</b>	<b>12.92</b>	<b>11300</b>	<b>13.00</b>	<b>75364</b>	<b>11.25</b>	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	12,013	20.13	11,460	14.60	11,266	12.66	76,061	18.12	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12,049</b>	<b>20.49</b>	<b>11,494</b>	<b>14.94</b>	<b>11,262</b>	<b>12.62</b>	<b>82,327</b>	<b>18.89</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	12176	21.76	11239	12.39	11325	13.25	78690	18.45	25-Feb-03
<b>Scheme Benchmark (CNX NIFTY)</b>	<b>12218</b>	<b>22.18</b>	<b>11292</b>	<b>12.92</b>	<b>11300</b>	<b>13.00</b>	<b>77485</b>	<b>18.30</b>	
Tata Offshore India Sharia Scheme	13853	38.53	12786	27.86	11582	15.82	18451	14.33	04-Oct-10
<b>Scheme Benchmark (CNX Nifty Shariah Index)</b>	<b>11864</b>	<b>18.64</b>	<b>12072</b>	<b>20.72</b>	<b>10819</b>	<b>8.19</b>	<b>13277</b>	<b>6.40</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>12218</b>	<b>22.18</b>	<b>11292</b>	<b>12.92</b>	<b>11300</b>	<b>13.00</b>	<b>13283</b>	<b>6.41</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	14,137	41.37	11,682	16.82	10,846	8.46	28,741	12.26	16-Mar-06
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12,049</b>	<b>20.49</b>	<b>11,494</b>	<b>14.94</b>	<b>11,262</b>	<b>12.62</b>	<b>24,839</b>	<b>10.48</b>	
Tata Tax Saving Fund (TTSF) - Plan A - Growth	14,496	44.96	11,689	16.89	11,107	11.07	355,728	20.57	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12,049</b>	<b>20.49</b>	<b>11,494</b>	<b>14.94</b>	<b>11,262</b>	<b>12.62</b>	<b>80,189</b>	<b>11.52</b>	
Tata Pure Equity Fund (TPEF) - Plan A - Growth	13,080	30.80	11,401	14.01	11,233	12.33	348,846	23.25	7-May-98
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12,049</b>	<b>20.49</b>	<b>11,494</b>	<b>14.94</b>	<b>11,262</b>	<b>12.62</b>	<b>66,343</b>	<b>11.78</b>	
Tata Offshore India Opportunities Scheme	13406	34.06	11629	16.29	11359	13.59	39116	14.99	26-Jul-05
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12049</b>	<b>20.49</b>	<b>11494</b>	<b>14.94</b>	<b>11262</b>	<b>12.62</b>	<b>35763</b>	<b>13.94</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth	14273	42.73	11020	10.20	11080	10.80	18354	18.97	1-Nov-11
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12049</b>	<b>20.49</b>	<b>11494</b>	<b>14.94</b>	<b>11262</b>	<b>12.62</b>	<b>15454</b>	<b>13.26</b>	
Tata Retirement Savings Fund - Moderate (TRFSM) - Plan A - Growth	15,362	53.62	11,195	11.95	11,119	11.19	20,207	22.29	1-Nov-11
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>11,939</b>	<b>19.39</b>	<b>10974</b>	<b>9.74</b>	<b>11240</b>	<b>12.40</b>	<b>14,996</b>	<b>12.29</b>	
Tata Retirement Savings Fund - Conservative (TRRFC) - Plan A - Growth	12,040	20.40	10793	7.93	10839	8.39	14,654	11.55	1-Nov-11
<b>Benchmark (MIP Blended Index)</b>	<b>11,509</b>	<b>15.09</b>	<b>10474</b>	<b>4.74</b>	<b>11116</b>	<b>11.16</b>	<b>13,976</b>	<b>10.05</b>	
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth	14095	40.95	11694	16.94	11307	13.07	144488	12.79	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 200 INDEX)</b>	<b>12742</b>	<b>27.42</b>	<b>11252</b>	<b>12.52</b>	<b>11180</b>	<b>11.80</b>	<b>112162</b>	<b>11.51</b>	
<b>Additional Benchmark (S&amp;P BSE SENSEX)</b>	<b>12049</b>	<b>20.49</b>	<b>11494</b>	<b>14.94</b>	<b>11262</b>	<b>12.62</b>	<b>96564</b>	<b>10.76</b>	
Tata Dividend Yield Fund (TDYF) - Plan A - Growth	13,878	38.78	11,649	16.49	10,532	5.32	57,713	18.28	22-Nov-04
<b>Scheme Benchmark (CNX 500)</b>	<b>12,843</b>	<b>28.43</b>	<b>11,323</b>	<b>13.23</b>	<b>11,109</b>	<b>11.09</b>	<b>42,484</b>	<b>14.86</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>12,218</b>	<b>22.18</b>	<b>11,292</b>	<b>12.92</b>	<b>11,300</b>	<b>13.00</b>	<b>43,657</b>	<b>15.16</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	14273	42.73	10474	4.74	10242	2.42	20186	12.23	30-Mar-09
<b>Scheme Benchmark (CNX 500)</b>	<b>12843</b>	<b>28.43</b>	<b>11323</b>	<b>13.23</b>	<b>11109</b>	<b>11.09</b>	<b>29867</b>	<b>19.69</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>12218</b>	<b>22.18</b>	<b>11292</b>	<b>12.92</b>	<b>11300</b>	<b>13.00</b>	<b>27475</b>	<b>18.06</b>	
Tata Offshore India Infrastructure Scheme	14936	49.36	10927	9.27	10310	3.10	21751	12.20	01-Aug-08
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>12049</b>	<b>20.49</b>	<b>11494</b>	<b>14.94</b>	<b>11262</b>	<b>12.62</b>	<b>16962</b>	<b>9.48</b>	
Tata Infrastructure Fund (TISF) - Plan A - Growth	14,785	47.85	10,600	6.00	10,029	0.29	42,619	15.06	31-Dec-04
<b>Scheme Benchmark (CNX 500)</b>	<b>12,843</b>	<b>28.43</b>	<b>11,323</b>	<b>13.23</b>	<b>11,109</b>	<b>11.09</b>	<b>37,384</b>	<b>13.61</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>12,218</b>	<b>22.18</b>	<b>11,292</b>	<b>12.92</b>	<b>11,300</b>	<b>13.00</b>	<b>39,333</b>	<b>14.17</b>	
Tata Dual Advantage Fund - Scheme A - Growth	11,800	18.00	NA	NA	NA	NA	13,277	16.86	5-Jul-13
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11,509</b>	<b>15.09</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>11,948</b>	<b>10.28</b>	

## Performance of Equity & Related Schemes

Returns as on April 30, 2015

Fund / Benchmark	April 30, 2014 to April 30, 2015		April 30, 2013 to April 30, 2014		April 30, 2012 to April 30, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
<b>Crisil 10 Yr Gilt Index</b>	<b>11,377</b>	<b>13.77</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>10,913</b>	<b>4.92</b>	
Tata Dual Advantage Fund - Scheme B - Growth	11,457	14.57	NA	NA	NA	NA	11,605	13.81	6-Mar-14
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11,509</b>	<b>15.09</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>11,806</b>	<b>15.52</b>	
<b>Crisil 10 Yr Gilt Index</b>	<b>11,377</b>	<b>13.77</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>11,500</b>	<b>12.91</b>	
Tata Capital Protection Oriented Fund - Series I - Growth	11253	12.53	10690	6.90	NA	N/A	13343	10.45	5-Jun-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11509</b>	<b>15.09</b>	<b>10474</b>	<b>4.74</b>	<b>NA</b>	<b>NA</b>	<b>13459</b>	<b>10.78</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11377</b>	<b>13.77</b>	<b>9758</b>	<b>-2.42</b>	<b>NA</b>	<b>NA</b>	<b>12232</b>	<b>7.19</b>	
Tata Capital Protection Oriented Fund - Series 2- Growth	11274	12.74	10678	6.78	NA	N/A	12985	9.92	26-Jul-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11509</b>	<b>15.09</b>	<b>10474</b>	<b>4.74</b>	<b>NA</b>	<b>NA</b>	<b>13224</b>	<b>10.65</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11377</b>	<b>13.77</b>	<b>9758</b>	<b>-2.42</b>	<b>NA</b>	<b>NA</b>	<b>12079</b>	<b>7.08</b>	
Tata Young Citizens' Fund (TYCF) - Plan A - Growth	12,990	29.90	10,746	7.46	10,988	9.88	124,649	13.77	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>11,939</b>	<b>19.39</b>	<b>10,974</b>	<b>9.74</b>	<b>11,240</b>	<b>12.40</b>	<b>NA</b>	<b>NA</b>	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended April 30, 2015.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on April 30, 2015**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Rupesh Patel
Tata Tax Savings Fund	Rupesh Patel
Tata Pure Equity Fund	Pradeep Gokhale
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Rupesh Patel (For Equity), S Raghupati Acharya (For Debt)
Tata Retirement Savings Fund - Moderate	Rupesh Patel (For Equity), S Raghupati Acharya (For Debt)
Tata Retirement Savings Fund - Conservative	Rupesh Patel (For Equity), S Raghupati Acharya (For Debt)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Dual Advantage Fund - Scheme A	Amit Somani, Pradeep Gokhale
Tata Dual Advantage Fund - Scheme B	Amit Somani, Pradeep Gokhale
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)