

Performance of Equity Schemes

Returns as on January 31, 2013

Fund / Benchmark	January 31, 2012 to January 31, 2013		January 31, 2011 to January 31, 2012		January 31, 2010 to January 31, 2011		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Plan A - Growth	11,590	15.90	9,379	-6.21	11,059	10.59	50,511	20.73	29-Jun-04
Scheme Benchmark (BSE SENSEX)	11,571	15.71	9,381	-6.19	11,204	12.04	41,103	17.87	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	11,587	15.87	9,372	-6.28	11,176	11.76	56,494	19.03	25-Feb-03
Scheme Benchmark (BSE SENSEX)	11,571	15.71	9,381	-6.19	11,204	12.04	60,634	19.88	
Tata Pure Equity Fund (TPEF) - Plan A - Growth	11,944	19.44	9,558	-4.42	11,043	10.43	239,225	24.02	7-May-98
Scheme Benchmark (BSE SENSEX)	11,571	15.71	9,381	-6.19	11,204	12.04	48,883	11.36	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	11,634	16.34	9,710	-2.90	11,630	16.30	17,986	8.90	16-Mar-06
Scheme Benchmark (BSE SENSEX)	11,571	15.71	9,381	-6.19	11,204	12.04	18,284	9.16	
Tata Tax Saving Fund (TTSF) - Plan A - Growth	11,849	18.49	9,686	-3.14	11,205	12.05	217,369	20.05	31-Mar-96
Scheme Benchmark (BSE SENSEX)	11,571	15.71	9,381	-6.19	11,204	12.04	59,097	11.12	
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth	11365	13.65	N/A	N/A	N/A	N/A	11953	15.31	1-Nov-11
Scheme Benchmark (BSE SENSEX)	11571	15.71	N/A	N/A	N/A	N/A	11380	10.88	
Tata Offshore Indian Opportunities Scheme	11,818	18.18	9,782	-2.18	11,689	16.89	25,956	13.52	26-Jul-05
Scheme Benchmark (BSE Sensex)	11,571	15.71	9,381	-6.19	11,204	12.04	26,341	13.74	
Tata Offshore Indian Infrastructure Scheme	10,592	5.92	9,897	-1.03	10,581	5.81	14,078	7.89	01-Aug-08
Scheme Benchmark (BSE Sensex)	11,571	15.71	9,381	-6.19	11,204	12.04	13,574	7.02	
Tata Dividend Yield Fund (TDYF) - Plan A - Growth	11,776	17.76	9,933	-0.67	12,235	22.35	37,744	17.59	22-Nov-04
Scheme Benchmark (S&P CNX 500)	11,745	17.45	9,228	-7.72	10,646	6.46	30,169	14.42	
Additional Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	11,278	12.78	32,216	15.34	
Tata Infrastructure Fund (TISF) - Plan A - Growth	10,563	5.63	8,462	-15.38	10,236	2.36	28,825	13.98	31-Dec-04
Scheme Benchmark (S&P CNX 500)	11,745	17.45	9,228	-7.72	10,646	6.46	26,573	12.84	
Additional Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	11,278	12.78	29,009	14.07	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	10,789	7.89	8,351	-16.49	9,928	-0.72	14,144	9.44	30-Mar-09
Scheme Benchmark (S&P CNX 500)	11,745	17.45	9,228	-7.72	10,646	6.46	21,220	21.62	
Additional Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	11,278	12.78	20,264	20.17	
Tata Contra Fund (TCF) - Plan A - Growth	11,468	14.68	9,902	-0.98	11,159	11.59	19,344	9.57	14-Nov-05
Scheme Benchmark (S&P CNX 500)	11,745	17.45	9,228	-7.72	10,646	6.46	21,534	11.21	
Additional Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	11,278	12.78	23,584	12.62	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	11,655	16.55	9,450	-5.50	11,237	12.37	58,604	19.47	25-Feb-03
Scheme Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	11,278	12.78	57,158	19.17	
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth	12,119	21.19	9,719	-2.81	10,090	0.90	89,263	11.60	25-Feb-93
Scheme Benchmark (BSE 200 INDEX)	11,731	17.31	9,241	-7.59	10,993	9.93	80,597	11.03	
Additional Benchmark (BSE SENSEX)	11,571	15.71	9,381	-6.19	11,204	12.04	71,045	10.33	
Tata Ethical Fund (TEF) - Plan A - Growth	11,979	19.79	9,928	-0.72	10,945	9.45	132,447	16.73	24-May-96
Benchmark (S&P CNX 500 Shariah)	11,316	13.16	9,383	-6.17	10,797	7.97	N/A	N/A	
Additional Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	11,278	12.78	55,614	10.82	
Tata Offshore Indian Sharia Scheme	12,130	21.30	9,516	-4.84	N/A	N/A	10,808	3.39	04-Oct-10
Scheme Benchmark (S&P CNX Nifty Shariah Index)	10,983	9.83	9,501	-4.99	N/A	N/A	9,610	-1.69	
Additional Benchmark (S&P CNX NIFTY)	11,607	16.07	9,443	-5.57	N/A	N/A	9,798	-0.87	

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Tata Indo-Global Infrastructure Fund (TIGIF) - Plan A - Growth	10,536	5.36	8,957	-10.43	10,255	2.55	7,242	-5.99	12-Nov-07
Benchmark (Combination of S&P CNX 500 Index & MSCI World Index) >>	11598	15.98	9318	-6.82	11009	10.09	9818	-0.35	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme A - Plan A - Growth	11,397	13.97	9,568	-4.32	11,102	11.02	13,118	5.80	10-Apr-08
Benchmark (Combination of BSE SENSEX & MSCI Emerging Market Index) @	10812	8.12	9191	-8.09	11752	17.52	10170	0.35	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme B - Plan A - Growth	10,735	7.35	8,808	-11.92	10,523	5.23	11,331	2.63	10-Apr-08
Benchmark (Combination of BSE SENSEX & MSCI Emerging Market Index) @@	11192	11.92	9286	-7.14	11478	14.78	11368	2.70	
Tata Retirement Savings Fund - Moderate (TRSFM) - Plan A - Growth	11382	13.82	N/A	N/A	N/A	N/A	11890	14.83	1-Nov-11
Benchmark (Crisil Balanced Fund Index)	11,395	13.95	N/A	N/A	N/A	N/A	11,445	11.38	
Tata Retirement Savings Fund - Conservative (TRSF) - Plan A - Growth	10854	8.54	N/A	N/A	N/A	N/A	11157	9.14	1-Nov-11
Benchmark (MIP Blended Index)	11050	10.50	N/A	N/A	N/A	N/A	11320	10.41	
Additional Benchmark (Crisil 10 Year Gilt Index)	10953	9.53	N/A	N/A	N/A	N/A	11548	12.18	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended January 31, 2013.

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Managers as on January 31, 2013

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Offshore India Infrastructure Scheme	Amish Munshi
Tata Growing Economies Infrastructure Fund Plan A	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Growing Economies Infrastructure Fund Plan B	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Retirement Savings Fund	Amish Munshi, Murthy Nagarajan & Dinesh Dacosta (for Overseas portfolio)
Tata Contra Fund	Bhupinder Sethi
Tata Dividend Yield Fund	Bhupinder Sethi
Tata Equity P/E Fund	Bhupinder Sethi
Tata Offshore India Opporunities Scheme	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Ethical Fund (Previously Tata Select Equity Fund)	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)