

Performance of Equity Schemes

Returns as on October 31, 2012

Fund / Benchmark	October 31, 2011 to October 31, 2012		October 31, 2010 to October 31, 2011		October 31, 2009 to October 31, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Growth	10,809	8.09%	8,666	-13.34%	13,125	31.25%	47,746	20.60%	29-Jun-04
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	38,223	17.43%	
Tata Index Fund - SENSEX A (TIFS) - Growth	10,481	4.81%	8,825	-11.75%	12,547	25.47%	52,722	18.72%	25-Feb-03
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	56,386	19.55%	
Tata Pure Equity Fund (TPEF) - Growth	11,019	10.19%	8,752	-12.48%	13,220	32.20%	226,944	24.03%	7-May-98
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	45,470	11.01%	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	10,610	6.10%	9,383	-6.17%	13,291	32.91%	17,137	8.46%	16-Mar-06
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	17,011	8.34%	
Tata Tax Saving Fund (TTSF) - Growth	10,733	7.33%	9,295	-7.05%	12,854	28.54%	204,074	19.93%	31-Mar-96
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	54,967	10.81%	
Tata Offshore Indian Opportunities Scheme	10,628	6.28%	9,254	-7.46%	13,369	33.69%	23,831	12.69%	26-Jul-05
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	24,501	13.12%	
Tata Offshore Indian Infrastructure Scheme	10,241	2.41%	8,823	-11.77%	13,004	30.04%	13,934	8.11%	01-Aug-08
Scheme Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	12,626	5.64%	
Tata Dividend Yield Fund (TDYF) - Growth	10,689	6.89%	9,276	-7.24%	14,429	44.29%	35,025	17.09%	22-Nov-04
Scheme Benchmark (S&P CNX 500)	10,553	5.53%	8,478	-15.22%	12,906	29.06%	27,991	13.83%	
Additional Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	12,772	27.72%	29,998	14.83%	
Tata Infrastructure Fund (TISF) - Growth	10,242	2.42%	7,465	-25.35%	12,573	25.73%	28,840	14.47%	31-Dec-04
Scheme Benchmark (S&P CNX 500)	10,553	5.53%	8,478	-15.22%	12,906	29.06%	24,649	12.20%	
Additional Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	12,772	27.72%	27,283	13.66%	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	10,539	5.39%	7,218	-27.82%	12,594	25.94%	14,078	9.99%	30-Mar-09
Scheme Benchmark (S&P CNX 500)	10,553	5.53%	8,478	-15.22%	12,906	29.06%	19,690	20.76%	
Additional Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	12,772	27.72%	18,870	19.34%	
Tata Contra Fund (TCF) - Growth	10,618	6.18%	9,225	-7.75%	13,232	32.32%	18,285	9.05%	14-Nov-05
Scheme Benchmark (S&P CNX 500)	10,553	5.53%	8,478	-15.22%	12,906	29.06%	19,976	10.44%	
Additional Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	12,772	27.72%	21,963	11.96%	
Tata Index Fund - NIFTY A (TIFN) - Growth	10,595	5.95%	8,853	-11.47%	12,721	27.21%	54,718	19.18%	25-Feb-03
Scheme Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	12,772	27.72%	53,240	18.84%	
Tata Equity Opportunities Fund (TEOF) - Growth	11,022	10.22%	8,641	-13.59%	12,733	27.33%	83,619	11.39%	25-Feb-93
Scheme Benchmark (BSE 200 INDEX)	10,559	5.59%	8,480	-15.20%	12,950	29.50%	74,476	10.73%	
Additional Benchmark (BSE SENSEX)	10,452	4.52%	8,838	-11.62%	12,602	26.02%	66,106	10.07%	
Tata Ethical Fund (TEF) - Growth *	11,303	13.03%	9,033	-9.67%	13,751	37.51%	126,031	16.65%	24-May-96
Benchmark (S&P CNX 500 Shariah)	10,308	3.08%	8,920	-10.80%	12,436	24.36%	N/A	N/A	
Additional Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	12,772	27.72%	51,794	10.52%	
Tata Offshore Indian Sharia Scheme	11,427	14.27%	9,081	-9.19%	N/A	N/A	10,310	1.48%	04-Oct-10
Scheme Benchmark (S&P CNX Nifty Shariah Index)	9,887	-1.13%	9,120	-8.80%	N/A	N/A	8,922	-5.35%	
Additional Benchmark (S&P CNX NIFTY)	10,550	5.50%	8,852	-11.48%	N/A	N/A	9,124	-4.32%	
Tata Indo-Global Infrastructure Fund (TIGIF) - Growth	10,228	2.28%	8,221	-17.79%	11,795	17.95%	7,189	-6.42%	12-Nov-07
Benchmark (Combination of S&P CNX 500 Index & MSCI World Index) >>	10601	6.01%	8996	-10.04%	12256	22.56%	9123	-1.87%	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan A - Growth	10,869	8.69%	9,325	-6.75%	11,417	14.17%	12,502	5.02%	10-Apr-08
Benchmark (Combination of BSE SENSEX & MSCI Emerging Market Index) @	10134	1.34%	8954	-10.46%	12247	22.47%	9550	-1.19%	

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Tata Growing Economies Infrastructure Fund (TGEIF) Plan B- Growth	10,370	3.70%	8,156	-18.44%	11,818	18.18%	11,122	2.36%	10-Apr-08
Benchmark (Combination of BSE SENSEX & MSCI Emerging Market Index) @@	10293	2.93%	8896	-11.04%	12424	24.24%	10670	1.24%	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for > 1 year performance provided for as many 12 months period as possible, for the quarter ended October 31, 2012.

@ Plan A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Plan B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

W.e.f. 14th Sept, 2012, Tata Life Sciences & Technology Fund and Tata Service Industries Fund has been merged into Tata Equity Opportunities Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Managers as on October 31, 2012

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Offshore India Infrastructure Scheme	Amish Munshi
Tata Growing Economies Infrastructure Fund Plan A	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Growing Economies Infrastructure Fund Plan B	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Contra Fund	Bhupinder Sethi
Tata Dividend Yield Fund	Bhupinder Sethi
Tata Equity P/E Fund	Bhupinder Sethi
Tata Offshore India Opportunities Scheme	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Ethical Fund (Previously Tata Select Equity Fund)	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)