



Communication on Removal of Restrictions and Exit loads in Tata Short Term Bond Fund and Tata Money Market Fund

In view of the developments post the IL & FS default and subsequent write off of the investments in Tata Short Term Bond Fund and Tata Money Market Fund, we had some self imposed restrictions in these two funds by capping subscriptions and imposing exit loads on fresh investments. This was primarily done as a stop gap measure since we were awaiting some clarification on segregation of impaired papers in the portfolio.

SEBI vide its circular dated 28th December 2018, notified the guidelines for executing Segregated Portfolio (Side-Pocketing) of impaired assets on the basis of which existing investors' holding of the impaired papers can be segregated from the main scheme portfolio. The provisions of the above Circular will be applicable only on prospective events and not on past default event like IL & FS.

Since there is clarity that segregation of IL&FS holdings in these schemes cannot be done, we removed the entry barriers on fresh investors in Tata Short Term Bond Fund and Tata Money Market Fund respectively.

We believe that fresh flows into these funds will make the scheme more vibrant and reduce portfolio skew if any.

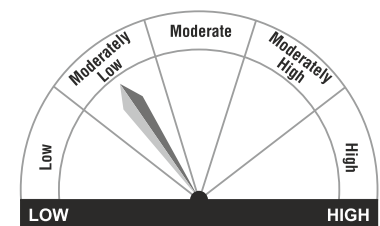
Accordingly, we have removed the investment restrictions and the exit loads and other restrictions in Tata Short Term Bond Fund and Tata Money market fund. Please refer to the notice addendum to the effect on our website: www.tatamutualfund.com.

These products are suitable for investors who are seeking*:

Tata Short Term Bond Fund: • Regular Fixed Income for Short Term. • Investment in Debt / Money Market Instruments / Government Securities.

Tata Money Market Fund: • Regular Income over Short Term • Investment in Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately Low risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.