

Update on DHFL



14th February 2022

We wish to share an update on the recovery of dues from Dewan Housing Finance Corporation Limited (DHFL) and the sales proceeds of the secured 10 year bonds issued by the merged entity Piramal Capital and Housing Finance Ltd. (PCHFL)

We had received payouts from DHFL on 30th September 2021, who was referred for insolvency in November 2019. We had received payments as a mix of upfront cash and secured, 10 year bonds issued by the merged entity Piramal Capital and Housing Finance Ltd. (PCHFL) for all schemes of Tata Mutual Fund. The cash component was paid out to the investors immediately and the payout amount was credited to the investors bank account on October 12, 2021. The balance amount was still outstanding on account of Bonds.

We have now received cash on account of sale of Piramal Capital and Housing Finance Ltd (PCHFL) bonds in lieu of our holding of Dewan bonds in our schemes. The same has been distributed on receipt of the sale proceeds of the secured, 10 year bonds issued by the merged entity Piramal Capital and Housing Finance Ltd. (PCHFL) in segregated portfolios of Tata Corporate Bond fund, Tata Medium Term fund, Tata Treasury Advantage fund and post maturity holdings in FMP Series 55 Scheme E and F.

Communication has also been sent to individual investors regarding the final payouts.

Tata Fixed Maturity Plan Series 55 Scheme E is suitable for investors who are seeking*:

- Fixed income / capital appreciation on maturity
- Investment in Debt / Money Market instruments

Tata Medium Term Fund is suitable for investors who are seeking*:

- Income/Capital Appreciation over medium term.
- Investment in Debt / Money Market Instruments / Government Securities.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Investors understand that their principal will be at Moderately High Risk

Tata Fixed Maturity Plan Series 55 Scheme F is suitable for investors who are seeking*:

- Fixed income / capital appreciation on maturity
- Investment in Debt / Money Market instruments

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Investors understand that their principal will be at Moderate Risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.