

Tata Digital India Fund

(An open-ended equity scheme investing in Information Technology Sector)

December 2022

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity/equity related instruments of the companies in Information Technology Sector.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

Scheme Risk O Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk O Meter



(It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.)

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

ADVANTAGE INDIA

Growing Demand

- Strong growth in demand for exports from new verticals.
- Rapidly growing urban infrastructure has fostered several IT centers.
- Expanding economy to propel growth in local demand

Global Footprints

- Indian IT firms have delivery centers across the world.
- IT & ITeS industry is diversified across verticals such as BFSI, telecom and retail.
- Increasing strategic alliance between domestic and international players to deliver solutions.

Competitive Advantage

- India has a low-cost advantage over the developed world.
- A preferred destination for IT & ITeS in the world; continues to be a leader in the global sourcing industry

Policy Support

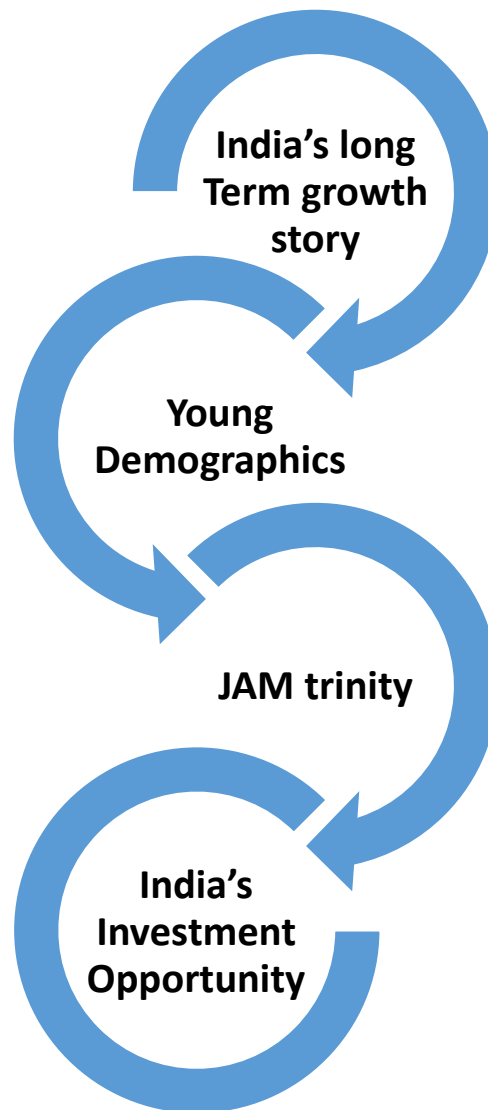
- Tax exemption of three years in a block of seven years to start-ups under 'Startup India'.
- More liberal system for raising global capital, funding for seed capital and growth and ease of doing business, etc. have been addressed.

INDIA'S DIGITAL OPPORTUNITY



India has more than 50% of its population below the age of 25 and more than 65% below the age of 35

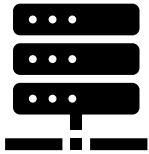
Projected to be among the fastest growing economies



Government of India's initiative to have three modes of identification to deliver direct benefits to India's poor

Technology and its adopters will be the front runner of India's growth story across business verticals

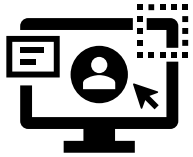
SEGMENTS WITHIN THE SECTOR



IT Services: Some of the largest listed companies in India belong to the sector. Indian service providers have increased their market shares at the expense of global peers.

IT spending increases in automation and collaboration tools is likely to benefit this sector.

Enterprise- Research & Design: A large proportion of work in IT related research and design is still done in-house. However, there is large scope for the outsourcing of these services to companies with specialized departments in this field.



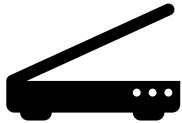
Business Processing & Outsourcing: BPOs had seen growth slowing due to a shift from offsite to onsite and increased automation. However, post the pandemic we are seeing momentum in offshore deals and growth seems to be reviving in the segment.

Sector is characterized by strong cash flows and dividends and reasonable valuations.

Digital Platforms: Provide platforms to connect market players and are re-imagining traditional business models.



LONG TERM TRENDS



DIGITALIZATION INITIATIVES

- Market Leaders emphasize critical role of technology in building resiliency, improving experience and building new revenue streams.
- Many clients are undertaking a core transformation, which is a multi-year journey.
- F-500 clients have indicated their acceleration of digitization and digitalization initiatives).
- Clients are still in the early phase of cloud migration with only a minor portion of workloads. on the cloud.



CLOUD MIGRATION

- Cloud penetration is currently at ~25%, which is expected to rise to ~50% in coming years.
- Their transformation journeys include:
 - Infrastructure migration to the cloud,
 - Adoption of cloud native technology stack
 - New ways of collaboration among organizations, resulting in a strong multi-year increase in technology spending across industries.

FUND FACTS



Benchmark

Nifty IT TRI

Performance History

Since December 28th , 2015

Portfolio Orientation

Investment in 80% of its assets in equity/equity related instruments of the companies in the Information Technology Sector.

Fund Manager

Meeta Shetty – (Fund Manager) (Managing Since 9th March 2021)

Exit Load

0.25% of NAV if redeemed /switched out before 30 days from the date of allotment.

PORTFOLIO HIGHLIGHTS – TATA DIGITAL INDIA FUND



Top 10 Stocks in the Portfolio

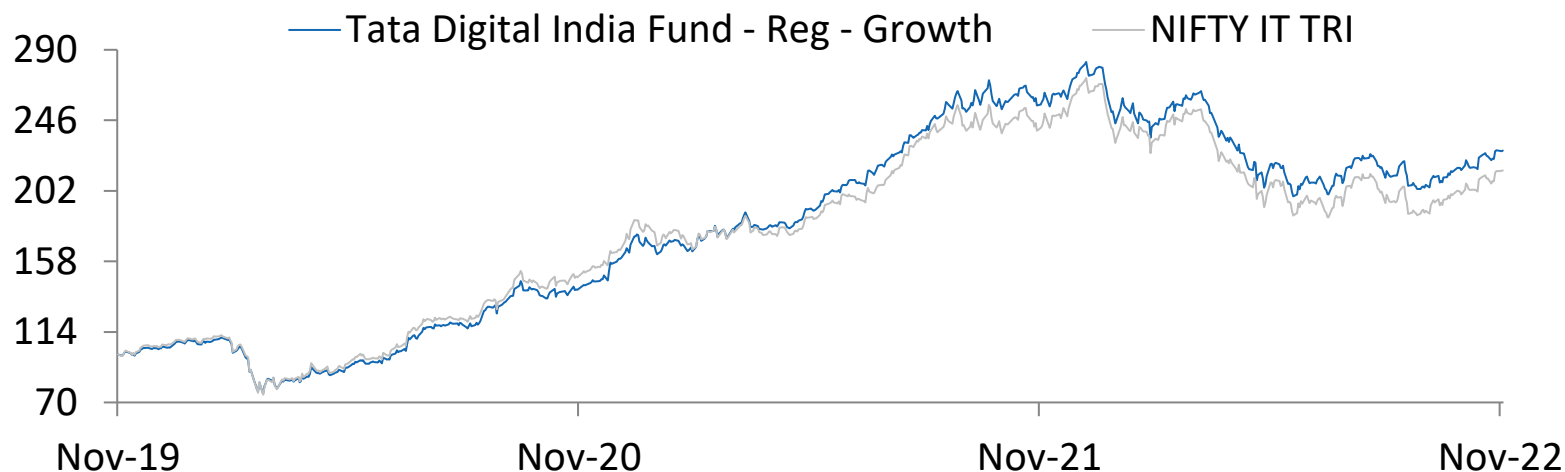
Stock	Allocation
Infosys Ltd.	26.34
Tata Consultancy Services Ltd.	17.06
HCL Technologies Ltd.	9.5
Bharti Airtel Ltd.	7.51
Ltimindtree Ltd.	6.58
Tech Mahindra Ltd.	6.47
Wipro Ltd.	3
Persistent Systems Ltd.	1.55
Cyient Ltd.	1.51
Info Edge (india) Ltd.	1.14

Top 5 Sectors in the Portfolio

Sector	Allocation
Information Technology	78.63
Telecommunication	9.02
Capital Goods	2.44
Consumer Services	2.1
Services	1.12

Data as of 30th Nov 2022

TATA DIGITAL INDIA FUND – PERFORMANCE



Tata Digital India Fund			NIFTY IT TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-11.85%	8,815	-11.42%	8,858	12.04%	11,204
3 Year	31.39%	22,715	28.97%	21,484	16.98%	16,020
5 Year	25.48%	31,124	24.76%	30,239	15.07%	20,184
Since Inception	18.94%	33,266	17.78%	31,071	15.05%	26,422

Inception Date 28-Dec-15

Managing Since

09-Mar-21

Fund Managers : Meeta Shetty - Fund Manager (Managing Since 9th March 2021))

Data as of 30th Nov 2022

Past performance may or may not be sustained in future

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

PERFORMANCE OF OTHER SCHEMES MANAGED BY MEETA SHETTY IN SEBI FORMAT



	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.10%	9,790	-3.03%	9,697	11.93%	11,193
3 Year	22.46%	18,383	17.89%	16,401	17.22%	16,123
5 Year	14.63%	19,798	8.05%	14,731	14.32%	19,529
Since Inception	8.11%	17,168	1.98%	11,454	14.70%	25,860
Inception Date	28-Dec-15			Managing Since		09-Mar-21

	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.93%	11,493	9.94%	10,994	12.04%	11,204
3 Year	19.30%	16,998	21.24%	17,838	16.98%	16,020
5 Year	13.55%	18,881	13.31%	18,685	15.07%	20,184
Since Inception	12.89%	369,611	NA	NA	12.58%	340,738
Inception Date	25-Feb-93			Managing Since		01-Nov-19

	Tata Focused Equity Fund		Nifty 500 TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.07%	11,007	10.20%	11,020	12.04%	11,204
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.50%	16,194	19.17%	16,891	17.09%	16,026
Inception Date	05-Dec-19			Managing Since		11-Apr-22

Past performance may or may not be sustained in future

Data as of 30th Nov 2022

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully



Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan Growth Option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - end preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 . All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Scheme in existence for less than 1-year performance details are not provided.
- 7) The last 2 columns represents additional benchmark.
- 8)*Scheme Benchmark , # Additional Benchmark.
- 9) Market capitalization as per SEBI circular : A) Large Cap: 1st -100th company in terms of full market capitalization. B) Mid Cap: 101st - 250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.
- 10) Meeta Shetty manages total 6 schemes.
- 11) For Benchmark Indices Calculations , Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure.
- 12) Schemes in existence for less than 6 months, performance details for the same are not provided.

**Mutual Fund Investments are subject to market risks,
read all scheme related documents carefully**

Toll Free Number : 1800-209-0101 | SMS: TMF to 57575



Disclosure for Composite CAGR Calculation (for additional Benchmark)

Tata Large & Mid Cap Fund	S&P BSE Sensex TRI	As TRI data is not available since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
---------------------------	--------------------	---

**Mutual Fund Investments are subject to market risks,
read all scheme related documents carefully**

Toll Free Number : 1800-209-0101 | SMS: TMF to 57575