

SCHEME INFORMATION DOCUMENT (SID)



Issue of Units of **Tata Nifty Midcap 150 Momentum 50 Index Fund** at face value of Rupees 10/- each during the New Fund Offer and continuous offer for units at NAV based prices

TATA

NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

(SCHEME CODE TATA/O/O/EIN/22/09/0052)

This product is suitable for investors who are seeking*:

- Long Term Capital growth
- Investment in equity and equity related instruments comprised in Nifty Midcap 150 Momentum 50 Index

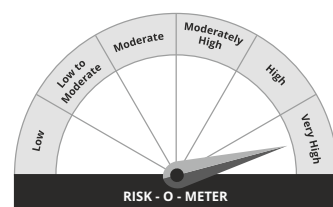
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Risk O Meter of the Scheme



Investors understand that their principal will be at Very High Risk

Benchmark: Nifty Midcap 150 Momentum 50 Index Risk O Meter



Investors understand that their principal will be at Very High Risk

Risk O Meter assigned during the New Fund Offer is based on internal assessment and shall be evaluated monthly. It may vary post NFO based on actual portfolio of the scheme

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MFs) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI, nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of TATA Mutual Fund, Tax and Legal issues and general information on www.tatamutualfund.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document (SID)). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website. The Scheme Information Document (SID) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 15 September, 2022

New Fund Offer Opens On : 04 October, 2022
New Fund Offer Closes On : 17 October, 2022
Scheme Re-opens On or before : 31 October, 2022

Mutual Fund

Tata Mutual Fund

1903, B-Wing, Parinee Crescenzo, G-Block, BKC, Bandra (East), Mumbai - 400 051

AMC

Tata Asset Management Pvt. Ltd.

1903, B-Wing, Parinee Crescenzo, G-Block, BKC, Bandra (East), Mumbai - 400 051
CIN: U65990-MH-1994-PTC-077090

Trustee

Tata Trustee Company Pvt. Ltd.

1903, B-Wing, Parinee Crescenzo, G-Block, BKC, Bandra (East), Mumbai - 400 051
CIN: U65991-MH-1995-PTC-087722

1903, B Wing, Parinee Crescenzo, G Block, BKC, Bandra East, Mumbai – 400 051

Call: (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm)

E-mail: service@tataamc.com Website: www.tatamutualfund.com

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TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

HIGHLIGHTS

| | |
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| Name of the Scheme | Tata Nifty Midcap 150 Momentum 50 Index Fund |
| Type of Scheme | An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index. |
| Category | Other Schemes - Index Fund |
| Scheme Code | TATA/O/O/EIN/22/09/0052 |
| Investment Objective | <p>The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.</p> <p>There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.</p> |
| Liquidity | <p>The scheme being offered is an open – ended scheme. The Scheme will offer Units for Purchase and Redemption (subject to prevailing Exit load) at NAV based prices on every Business Day commencing not later than 5 Business Days from the date of allotment of units under the scheme post the NFO Period.</p> <p>The AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.</p> |
| Benchmark | NIFTY Midcap 150 Momentum 50 Index (TRI) |
| Transparency/NAV Disclosure/Portfolio Disclosure | <p>The AMC will calculate and disclose the first NAVs within a period of 5 Business Days from the date of allotment of Units of the Scheme. The NAVs will be calculated and disclosed on every Business Day. The AMC shall prominently disclose the NAVs under a separate head on the website of the Fund (www.tatamutualfund.com) and of the Association of Mutual Funds in India-AMFI (www.amfiindia.com) by 11 p.m. on every Business Day.</p> <p>In case the NAV is not uploaded by 11.00 p.m. it shall be explained in writing to AMFI for non-adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explain when the Mutual Fund would be able to publish the NAV.</p> <p>Investor may write to AMC to avail the facility of receiving the latest NAVs through SMS.</p> <p>Tata Mutual Fund will disclose portfolio (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website www.tatamutualfund.com and on the website of AMFI www.amfiindia.com within 10 days from the close of each month/half year.</p> <p>In case of unitholders whose email addresses are registered, Tata Mutual Fund shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month /half year, respectively.</p> |
| Investment Options / Plans: | <p>The Scheme has the following Plans across a common portfolio:</p> <p>Regular Plan: This Plan is for investors who wish to route their investment through any distributor.</p> <p>Direct Plan: This Plan is only for investors who purchase /subscribe units in a scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Both the Plans under the Scheme offer Growth & Income Distribution cum capital withdrawal Option. Income Distribution cum capital withdrawal option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal Option, Reinvestment of Income Distribution cum capital withdrawal Option.</p> <p>Compulsory Reinvestment of Income distribution cum Capital Withdrawal:</p> <p>To reduce the expenses of the scheme and for the convenience of the investors/- the income distribution cum capital withdrawal shall be compulsorily reinvested (for investors of non-electronic mode) within the scheme at the applicable ex-dividend NAV if the payout amount is lower than or equal to Rs. 100/- in the same option of the respective plans of the scheme at the ex- dividend rate.</p> <p>Investor shall note that when units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains shall be credited to an Equalization Reserve Account and which can be used to pay income distribution cum capital withdrawal. Hence payout amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Please note that the income distribution cum capital withdrawal shall be distributed at the discretion of the Trustees subject to availability of distributable surplus.</p> |

| <p>Default Option/Plan</p> | <p>Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the scheme name in the application form e.g., “Tata Nifty Midcap 150 Momentum 50 Index Fund”</p> <p>Default Option: Investor should appropriately tick the ‘option’ (Growth or Income distribution cum capital withdrawal) in the application form while investing in the Scheme. If no option is mentioned / indicated in the application form by the investor then the units will, by default, be allotted under the Direct Plan- Growth Option. If no sub-option for Income distribution cum capital withdrawal option is mentioned / indicated in the application form by the investor then the units will, by default, be allotted under the Reinvestment of Income Distribution cum capital withdrawal option.</p> <p>Default Plan: Investors are requested to note the following scenarios for the applicability of “Direct Plan (application not routed through distributor) or Regular Plan (application routed through distributor)” for valid applications received under the scheme.</p> <table border="1" data-bbox="529 577 1438 997"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct Plan</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct Plan</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct Plan</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct Plan</td> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular Plan</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct Plan | Direct Plan | 3 | Not mentioned | Regular Plan | Direct Plan | 4 | Mentioned | Direct Plan | Direct Plan | 5 | Direct Plan | Not Mentioned | Direct Plan | 6 | Direct Plan | Regular Plan | Direct Plan | 7 | Mentioned | Regular Plan | Regular Plan | 8 | Mentioned | Not Mentioned | Regular Plan |
|--|--|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|-------------|-------------|---|---------------|--------------|-------------|---|-----------|-------------|-------------|---|-------------|---------------|-------------|---|-------------|--------------|-------------|---|-----------|--------------|--------------|---|-----------|---------------|--------------|
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct Plan | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular Plan | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct Plan | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct Plan | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct Plan | Regular Plan | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular Plan | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | Not Mentioned | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Load</p> | <p>Entry Load: Not Applicable</p> <p>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor’s assessment of various factors including service rendered by the ARN Holder.</p> <p>Exit Load: 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.</p> <p>Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the scheme net of Goods & Services Tax. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Minimum subscription amount under each Plan</p> | <p>Minimum subscription amount: Rs 5,000/- and in multiple of Re.1/- thereafter.</p> <p>Additional Purchase: Rs.1000/- & in multiples of Re.1/- thereafter.</p> <p>Minimum Redemption amount will be Rs.500 or 50 units or folio balance whichever is lower.</p> <p>Switch during NFO:</p> <p>In case of investors opting to switch into the Scheme from existing Schemes of Tata Mutual Fund (Subject to completion of lock in period, if any) during the New Fund Offer period, the minimum amount is Rs. 5,000/- and in multiple of Re.1/- thereafter</p> <p>There is no minimum amount requirement, in case of investors opting to switch “all units” from any existing schemes of Tata Mutual Fund to this Scheme.</p> <p>The request for switch from existing scheme(s) to Tata Nifty Midcap 150 Momentum 50 Index Fund will be accepted on all business days during NFO period. Switch-out from an existing scheme to this scheme during the NFO period will be processed at the NAV applicable on date of acceptance of switch request. Switch-out from an existing scheme to this scheme during the NFO period will be processed at the NAV applicable on date of acceptance of switch request provided switch request is submitted before applicable cut off timing.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

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| Minimum Subscription Amount during NFO for scheme | Target Rs 5 Crores |
| Mode of initial allotment | <p>At the discretion of the investors, the units under the scheme shall either be allotted in dematerialized form (if investor has Demat account and he has provided the details of depository account in the application form) or by way of account statement. It may please be noted that trading in the Units over the stock exchange will be permitted only in electronic form and cannot be traded in physical form.</p> <p>Units of the scheme are transferable. Transfer of units shall be subject to payment of applicable stamp duty by the unitholders and applicable laws.</p> <p>For further details, please refer para 'Allotment' under 'New Fund Offer Details.'</p> |

Interpretation

For all purposes of this Scheme Information Document (SID), except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID includes the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- The term "Scheme" refers to the scheme covered under this SID including the options /sub-options thereunder.

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

- Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of units of the scheme may go up or down.
- Mutual Funds and securities investments are subject to market risks and there can be no assurance and no guarantee that the Scheme will achieve its objective.
- As with any investment in stocks, shares and securities, the NAV of the Units under this Scheme can go up or down, depending on the factors and forces affecting the capital markets.
- Past performance of the previous Schemes, the Sponsors or its Group / Affiliates / AMC / Mutual Fund is not indicative of and does not guarantee the future performance of the Scheme.
- Investment in equity and equity related securities including option contracts involve high degree of risks and investors should not invest in the schemes unless they can afford to take the risk of losing their investment.
- The sponsors are not responsible or liable for any loss resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting up of the mutual fund.
- Tata Nifty Midcap 150 Momentum 50 Index Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. Investors therefore are urged to study the terms of the scheme carefully and consult their Tax and Investment Advisor before investing in the Scheme.
- The scheme is not guaranteed or assured return scheme.

Scheme Specific Risk Factors:

Tata Nifty Midcap 150 Momentum 50 Index Fund will be a passively managed scheme by providing exposure to Nifty Midcap 150 Momentum 50 Index and tracking its performance, before expenses. The scheme performance may be affected by a general decline in the Indian markets relating to its underlying Index. The scheme invests in the underlying Index regardless of its investment merit.

Factors such as the fees and expenses of the Scheme, Corporate Actions, Cash balance, changes to the Underlying Index and regulatory policies may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme. The Scheme's returns may therefore deviate from those of its Underlying Index, generally known as "Tracking Error" risk.

The scheme shall endeavour that the tracking error based on past one year rolling data shall not exceed 2%. However, it may so be that the actual tracking error can be higher or lower than the rate specified above. Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the Index, or one or more securities covered by / included in the Index.

To the extent that some assets/ funds may be deployed in Debt/Money Market Operations, the Scheme will be subject to risks relating to such deployment / operations and may also contribute to tracking errors.

In case of investments in derivative instruments like index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is an untested market.

The Scheme is subject to the principal risks described below. Some or all these risks may adversely affect Scheme's NAV, trading price, yield, total return and/or its ability to meet its objectives. These risks are associated with investment in equities.

The Indices reflect the prices of securities at a point in time, which is the price at close of business day on National Stock Exchange of India Limited (NSE). The scheme, however, may trade these securities at different points in time during the trading session and therefore the prices at which the scheme trade may not be identical to the closing price of each scrip on that day on the NSE. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from NSE closing prices.

NSEIL undertakes periodic reviews of the securities that are represented in the Nifty Midcap 150 Momentum 50 Index and from time to time may exclude existing securities or include new ones. In such an event, the scheme will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Nifty Midcap 150 Momentum 50 Index during this period.

The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index.

Transaction and other expenses, such as but not limited to brokerage, custody, trustee, and investment management fees.

Being an open-ended scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions. The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to circuit filters in the securities, liquidity, and volatility in security prices.

Risks associated with investments in equity instruments

Investment Risks

Investments in equity and equity related securities involve a degree of risk and investors should not invest in the equity Schemes unless they can afford to take the risk of losing their investment.

The price of securities may go up or down depending on a variety of factors and hence investors may note that AMC/Fund Manager's investment decisions may not be always profitable. Although it is intended to generate capital appreciation and maximize the returns by actively investing in equity securities and utilizing debt and money market instruments as a defensive investment strategy. The price of securities may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in Government and Reserve Bank of India policy, taxation, political, economic, or other developments, closure of the Stock Exchanges etc. Investors should understand that the investment pattern indicated, in line with prevailing market conditions, is only a hypothetical example as all investments involve risk and there is no assurance that the Fund's investment objective will be attained or that the Fund may not be able to maintain the indicated percentage of investment pattern under exceptional circumstances. There is no guarantee the investment / dis-investment decision will result into profit.

Market Risk

The Scheme's NAV will react to the stock market movements. The Investor could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices and market movements, and over longer periods during market downturns.

Settlement Risk

In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Schemes portfolio may result, at times, in potential losses to the Schemes, and there can be a subsequent decline in the value of the securities held in the respective Scheme's portfolio.

Risks associated with Debt/Money Markets Instruments

Interest Rate Risk

As with money instruments, changes in interest rate may affect the price of the money market instrument(s) and ultimately Scheme's net asset value. Generally, the prices of instruments increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities fluctuate more in response to such interest rate changes than short-term securities. Indian debt and government securities markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

Credit Risk

Credit risk or Default risk refers to the risk that an issuer of a fixed income security may default (i.e., the issuer will be unable to make timely principal and interest payments on the security). Because of this risk corporate debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of fixed income securities will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk.

Reinvestment Risk

This risk refers to the difference in the interest rate levels at which cash flows received from the securities in the scheme is reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows are reinvested may be lower than that originally assumed.

Liquidity risk:

This represents the possibility that the realised price from selling the security might be lesser than the valuation price because of illiquid market. If a large outflow from the Scheme is funded by selling some of the illiquid securities, the NAV could fall even if there is no change in interest rates.

Risks associated with Derivatives

Derivative products are leverage instruments and can provide disproportionate gains as well as disproportionate losses to the investors. Execution of such strategies depends upon the ability of the Fund Manager to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Manager involved uncertainty and decision of Fund Manager may not always be profitable. No assurance can be given that the Fund Manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. Derivatives require the maintenance of adequate controls to monitor the transactions entered, the ability to assess the risk that a derivative add to the portfolio and the ability to forecast price of securities being hedged and interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio because of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates, and indices.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments”.

Risks associated with Segregated Portfolio

Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.

Security comprising of segregated portfolio may not realize any value.

Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity.

There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Risks associated with investing in Securities Segment and Tri-party Repo trade settlement:

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, if the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

Tracking Error Risk:

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the scheme, corporate actions, cash balance, changes to the underlying index, non-availability of issuances, regulatory policies and any such reasons that may affect AMC’s ability to achieve close correlation with the underlying index of the scheme. The scheme’s returns may therefore deviate from those of its underlying index. “Tracking Difference” is the difference of return between the fund and its respective benchmark. “Tracking Error” is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. Tracking difference /Tracking Error may arise including but not limited to the following reasons: -

- i) Expenditure incurred by the fund.
- ii) The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be always invested as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
- iii) Securities trading may halt temporarily due to circuit filters.
- iv) corporate actions such as debenture or warrant conversion, merger, change in constituents, etc.
- v) Disinvestments to meet redemptions, recurring expenses, etc.
- vi) Execution of large buy / sell orders
- vii) Transaction cost (including taxes and insurance premium) and recurring expenses
- viii) Realization of Unit holders’ funds

The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees. However, the Fund will endeavor to limit the tracking error within 2% limits. The Fund existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.

Risks associated with investment in units of mutual fund:

Investment in Mutual Fund Units involves investment risks, including but not limited to risks such as liquidity risk, volatility risk, default risk including the possible loss of principal.

Liquidity risk – The liquidity of the scheme’s investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme’s investment portfolio, these periods may become significant. In view of the same, the right to limit redemptions will be in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016.

Volatility risks: There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification across companies and sectors.

Default risk - Credit risk is risk resulting from uncertainty in counterparty’s ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer’s ability to meet the obligations.

Risk associated with potential change in Tax structure

This summary of tax implications given in the taxation section (Units and Offer Section III) is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. The current taxation laws may change due to change in the 'Income Tax Act 1961' or any subsequent changes/amendments in Finance Act/Rules/Regulations. Any change may entail a higher outgo to the scheme or to the investors by way of securities transaction taxes, fees, taxes etc. thus adversely impacting the scheme and its returns.

Investors are advised to consult their own tax advisors with respect to the specific tax and other implications arising out of their participation in the scheme prior to making any transaction.

Risks Factors associated with transaction in Units through stock exchange(s)

In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control

Risk Control / Mitigation Strategies:

Nifty Midcap 150 Momentum 50 Index is an index where there will be concentration of securities which are part of Nifty Midcap 150 Momentum 50. The scheme is subject to the risks associated with such securities forming part of this index. In addition, the Scheme may be exposed to higher levels of volatility and risk than would generally be the case in a more diverse fund portfolio of equity Securities. Such risks may impact the Scheme to the extent that it invests securities forming part of this index. As the fund is passive in nature, there could not be any active risk control / mitigation strategies implemented by the fund manager.

Risk Control / Mitigation measures for Debt and related Investments portion/allocation:

| Nature of Risk | Mitigation Measures |
|--------------------|---|
| Liquidity Risk | Focus on good quality paper at the time of portfolio construction |
| Credit Risk | In house dedicated team for credit appraisal Focus on good quality paper at the time of portfolio construction |
| Interest Rate Risk | Close watch on the market events Active duration management |

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the scheme. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2) (c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions shall also be complied within each calendar quarter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

Investors are urged to study the terms of the SID carefully before investing in this Scheme, and to retain this SID for future reference. The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the unit holder the AMC shall have discretion to report such suspicious transactions to FIUIND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units.

Tax Consequences

Redemption by the unit holders due to change in the fundamental attribute (if any, in future) of the scheme or due to any other reason may entail tax consequences for which the Trustees, AMC, fund their Directors / employees shall not be liable for any such tax consequences that may arise.

Other Business Activities of AMC:

AMC has obtained registration from SEBI vide Registration No. INP000001058 dated September 14, 2004, to act as a Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993. AMC has appointed separate Fund Manager(s) for the same and back office is also segregated from Mutual Fund Back Office.

AMC managing schemes of Tata Alternative Investment Fund (Alternative Investment Fund-Category II & Category III). AMC has appointed separate Fund Manager(s) for the same and back office is also segregated from Mutual Fund Back Office.

AMC has obtained no objection from SEBI for providing investment advisory service and investment management services to Offshore Funds. These funds are registered with SEBI as Foreign Portfolio Investors (FPIs). In terms of Regulation 24 (b) (vi) of SEBI (Mutual Funds) Regulations, 1996 there is no need to appoint separate fund manager for managing these offshore funds.

AMC has also received no objection from SEBI for providing investment management services through its subsidiary company Tata Pension Management Ltd under regulation 24(2) of SEBI (Mutual Funds) Regulations, 1996. Tata Pension Management Limited has set up pension fund. Since the investment activities of Pension Funds will managed by a separate Fund Manager, there will not be any conflict with investment activities of Tata Mutual fund.

AMC has implemented necessary controls to avoid conflicts of interest in managing above activities.

All other business activities mentioned above will be explicitly forbidden from the acquisition of any asset out of the assets of the mutual fund scheme which involves the assumption of any liability which is unlimited or shall not result in encumbrance of the assets of the mutual fund scheme in any way and should not affect the net worth requirements of Tata Asset Management Private Limited for mutual fund operation.

Disclosure / Disclaimer

To the best of the knowledge and belief of the Directors of the Trustee Company, information contained in this SID is in accordance with the SEBI Regulations and facts and does not omit anything likely to have a material impact on the importance of such information.

Neither this SID nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID are required to inform themselves about, and to observe, any such restrictions. No persons receiving a copy of this SID or any accompanying application form in any such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly, this SID does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of any persons in possession of this SID and any persons wishing to apply for Units pursuant to this SID to inform themselves of, and to observe, all applicable laws and Regulations of such relevant jurisdiction.

Prospective investors should review / study this SID carefully and in its entirety and should not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch, redemption or conversion into money) of Units within their jurisdiction of nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to purchase/gift Units are subject, and (also) to determine possible legal, tax, financial or other consequences of subscribing / gifting to, purchasing or holding Units before making an application for Units.

No person has been authorized to give any information or to make any representations not confirmed in this SID in connection with the New Fund Offer / Subsequent Offer of Units, and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund or the Asset Management Company or the Trustee Company. Statements made in this SID are based on the law and practice currently in force in India and are subject to change therein. Neither the delivery of this SID nor any sale made hereunder shall, under any circumstances, create any impression that the information herein continues to remain true and is correct as of any time after the date hereof.

Notwithstanding anything contained in the SID the provisions of SEBI (Mutual Funds) Regulations 1996 and guidelines thereunder shall be applicable. The Trustee Company would be required to adopt / follow any regulatory changes by SEBI / RBI etc. and /or all circulars / guidelines received from AMFI from time to time if and from the date as applicable. The Trustee Company in such a case would be obliged to modify / alter any provisions / terms of the SID during / after the launch of the scheme by following the prescribed procedures in this regard.

D. DEFINITIONS & ABBREVIATION

| Sr No | Abbreviation | Definition |
|-------|-----------------------------------|---|
| 1 | ASBA | Application Supported by Blocked Amount or ASBA is an application containing an authorization to a Self-Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to an issue. |
| 2 | “Business Day” or “Working Day” | A day other than <ul style="list-style-type: none"> · Saturday and Sunday · a day on which the National Stock Exchange of India Limited (NSE) and /or Bombay Stock Exchange Limited (BSE) are closed · a day on which sale and repurchase of units is suspended by the AMC · a day on which normal business could not be transacted due to storms, floods, bandhs, strikes etc. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres. |
| 3 | “Business Hours” | Business hours are from 10.00 A.M. to 3.00 P.M. on any Business Day. |
| 4 | “BSE”/ “NSE” | The Bombay Stock Exchange Limited / The National Stock Exchange of India Limited |
| 5 | “Calendar Year” | A Calendar Year shall be 12 full English Calendar months commencing from 1st January and ending on 31 st December. |
| 6 | “Custodian” | Standard Chartered Bank |
| 7 | “Entry Load” | Amount that is paid by the investors at the time of entry / subscription into the scheme. |
| 8 | “Exit Load” | Amount that is paid by the investors at the time of exit / redemption from the scheme. |
| 9 | “Day” | Any day as per English Calendar viz. 365 days in a year (366 days in a leap year). |
| 10 | “Financial Year” | A Financial Year shall be 12 full English Calendar months commencing from 1st April and ending on 31 st March. |
| 11 | “Group” | group” means a group as defined in clause (b) of the Explanation to Section 5 of the Competition Act, 2002 (12 of 2003)” |
| 12 | “IMA” | Investment Management Agreement dated 9th May 1995, as amended from time to time, between the TTCPL & TAMPL. |
| 13 | “Investor” | An investor means any resident or non-resident person whether individual or not (legal entity), who is eligible to subscribe units under the laws of his/her/their country of incorporation, establishment, citizenship, residence, or domicile and under the Income Tax Act, 1961 including amendments thereto from time to time and who has made an application for subscribing units under the Scheme. Under normal circumstances, an Unit holder shall be deemed to be the investor. |
| 14 | “Net Asset Value” or “NAV” | (a) In case of winding up of the Fund: In respect of a Unit, the amount that would be payable to the holder of that Unit on any date if the fund were to be wound up and its assets distributed on that date (valuing assets and liabilities in accordance with the normal accounting policies of the Fund but ignoring net distributable income of the current financial year and winding up expenses). (b) Daily for Ongoing Sale/Redemption/ Switch: In respect of a Unit, the amount that would be payable by/to the investor / holder of that Unit on any Valuation date by dividing the net assets of the Scheme by the number of outstanding Units on the Valuation date. |
| 15 | “Net Assets” | Net Assets of the Scheme / Plan at any time shall be the value of the Fund's total assets less its liabilities taking into consideration the accruals and the provisions at that time. |
| 16 | “NFO” | New Fund Offer |
| 17 | “Non- Resident Indian” / NRI | A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under Foreign Exchange Management (Investment in firm or proprietary concern in India) Regulations, 2000. |
| 18 | “Permissible Investments” | Investments made on account of the Unitholders of the Scheme in securities and assets in accordance with the SEBI Regulations. |
| 19 | “Acts” or “Laws” or “Regulations” | This includes Securities and Exchange Board of India Act, 1992, Securities Contracts (Regulation) Act, 1956, Income Tax Act, 1961, Foreign Exchange Management Act, 1999, Indian Stamp Act, 1899, The Bombay Stamp Act, 1956, Public Debt Act 1944, various regulations notified SEBI from time to time, the relevant notifications of the Government of India Ministry of Finance Department of Revenue, (Central Board of Direct Taxes and shall also include any Circulars, Press Releases or Notifications that may be issued by SEBI or the Government of India or the Reserve Bank of India from time to time. |
| 20 | “Resident” | A resident means any person resident in India under the Foreign Exchange Management Act, 1999 and under the Income Tax Act, 1961, including amendments thereto from time to time. |
| 21 | “Scheme” | Tata Nifty Midcap 150 Momentum 50 Index Fund. |
| 22 | “SEBI” | Securities & Exchange Board of India established under the Securities & Exchange Board of India Act, 1992. |

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

| | | |
|----|----------------------------|---|
| 23 | “SEBI Regulations” | The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time and shall also include any Mutual Fund Regulations, Circulars, Press Releases, or Notifications that may be issued by SEBI or the Government of India to regulate the activities and growth of Mutual funds. |
| 24 | “SCSB” | Self Certified Syndicate Banks(SCSB), the list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on www.sebi.gov.in |
| 25 | “SID” | Scheme Information Document |
| 26 | “SAI” | Statement of Additional Information |
| 27 | “SIP” | Systematic Investment Plan, a facility to invest systematically (frequency as specified in KIM Cum Application Form) in the scheme. |
| 28 | “SWP” | Systematic Withdrawal Plan, a facility to redeem systematically (frequency as specified in KIM Cum Application Form) from the scheme. |
| 29 | “STP” | Systematic Transfer Plan, a facility to switch money / investment from this scheme to other scheme(s) of Tata Mutual Fund, systematically (frequency as specified in KIM Cum Application Form) |
| 30 | “TAMPL” | Tata Asset Management Private Limited, the Asset Management Company (AMC), a company within the meaning of the Companies Act, 1956 (1 of 1956) and includes its successors and permitted assigns. |
| 31 | “TICL” | Tata Investment Corporation Limited, a sponsor of the TMF and a shareholder of TAMPL, a company within the meaning of the Companies Act, 1913 and includes its successors and permitted assigns. |
| 32 | “TMF” or “Fund” | Tata Mutual Fund, a trust established under a Trust Deed dated 9th May 1995, under the provisions of The Indian Trusts Act, 1882, bearing SEBI registration No. MF/023/95/9. |
| 33 | “Total Assets” | Total Assets of the Scheme at any time shall be the total value of the Schemes assets taking into consideration the accruals. |
| 34 | “Trust Deed” | The Trust Deed of the Mutual Fund dated 9th May 1995, as amended from time to time, made between TSL and TICL as the settlors, and TTCPL as the Trustee. |
| 35 | “TSPL” | Tata Sons Private Limited, a sponsor of TMF and a shareholder of TAMPL, a company within the meaning of the Companies Act, 1913 and includes its successors and permitted assigns. |
| 36 | “TTCPL or Trustee Company” | Tata Trustee Company Private Limited, a company within the meaning of the Companies Act, 1956 and includes its successors and permitted assigns. |
| 37 | “Tracking Error” | Tracking error is a measure of the difference in returns from the Scheme and the returns from the index. It is computed as the standard deviation of the difference between the daily returns of the underlying benchmark and the NAV of the Scheme. |
| 38 | “Unitholder” | A Unit holder means any resident or non-resident person whether individual or not (legal entity), who is eligible to subscribe to the Scheme and who has been allotted Units under the Scheme based on a valid application. |
| 39 | “Units” | The security representing the interests of the Unitholders in the Scheme. Each Unit represents one undivided share in the assets of the Scheme as evidenced by any letter/ advice or any other statement // instrument issued by TMF. |
| 40 | “Year” | A Year shall be 12 full English Calendar months. |

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The following Due Diligence Certificate has been submitted to SEBI:

It is confirmed that:

1. The Draft Scheme Information Document is in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
2. All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
3. The disclosures made in the Scheme Information Document are true, fair, and adequate to enable the investors to make a well-informed decision regarding investment in the proposed scheme.
4. All the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and till date such registration is valid.

For Tata Asset Management Private Limited

Place: Mumbai
Date: 15.09.2022

Padmanabhan Ramanathan
Compliance Officer

II. INFORMATION ABOUT THE SCHEME**A. TYPE OF THE SCHEME**

An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index.

B. INVESTMENT OBJECTIVE OF THE SCHEME

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.

There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

How the fund is different from other existing schemes of Tata Mutual Fund:

Tata Nifty Midcap 150 Momentum 50 Index Fund, an open-ended index fund that will track Nifty Midcap 150 Momentum 50 Index and not a minor modification of any other existing scheme/ product offered by Tata Mutual Fund. Currently, Tata Mutual Fund has only three index Fund i.e., Tata S&P BSE SENSEX Index Fund, Tata NIFTY 50 Index Fund and Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund.

Below mentioned is the comparison of this fund with other existing scheme/s in the same category of Tata Mutual Fund:

| Scheme Name | Asset Allocation Pattern | Primary Investment Focus | AUM as on 31.08.2022 | No. of Folios as on 31.08.2022 |
|---|--|--|-----------------------------|---------------------------------------|
| TATA S&P BSE Sensex Index Fund | 95%-100% in Equity and Equity related instruments covered by Sensex and 0-5% in Money Market Instruments. | Primarily a passively managed index fund mirroring Sensex. At present we do not have other similar scheme. | 159.38 | 20733 |
| TATA Nifty 50 Index Fund | 95%-100% in Equity and Equity related instruments covered by Nifty 50 index and 0-5% in Money Market Instruments. | Primarily a passively managed Index fund mirroring Nifty 50 Index. At present we do not have other similar scheme. | 306.67 | 19356 |
| Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund | 95% -100% Securities covered by Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index and 0-5% in money market instruments | Primarily a passively managed Index fund mirroring Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index. At present we do not have other similar scheme. | 373.67 | 645 |

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS**Asset allocation pattern:**

Under normal circumstances, the investment range would be as follows:

| Type of Instruments | Asset Allocation (% of Net Assets) | | Risk profile |
|--|---|----------------|---------------------|
| | Minimum | Maximum | |
| Securities covered by NIFTY Midcap 150 Momentum 50 Index | 95 | 100 | Very High |
| Debt & Money Market Instruments | 0 | 5 | Low to Medium |

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

The scheme will invest in all the stocks in the same weightage that they represent in the underlying Index. A small portion of the net assets will be invested in debt and money market instruments to meet the liquidity requirements of the Scheme.

The Scheme may take an exposure to equity derivatives of constituents of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions, as permitted. The rebalancing in such cases will be done within the stipulated time as mentioned in 'change in investment pattern' para. The exposure of scheme in derivative instruments shall be up to 20% of the net assets of the scheme.

The cumulative gross exposure through equity, debt, money market instruments, mutual fund units and derivative positions shall not exceed 100% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives from time to time.

The scheme may invest in units of liquid /debt /money market mutual fund schemes of Tata Mutual Fund or in the Scheme(s) of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme. As per clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations 1996, the scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

The Scheme will not invest in following securities /instruments:

- (i) Overseas Securities/ADR/GDR
- (ii) Securitized Debt
- (iii) Repo in corporate debt securities and corporate reverse repo
- (iv) Unrated debt instruments
- (v) Instruments having special features as stated in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, SEBI/HO/IMD/DF4/CIR/P/2021/034 dated March 22, 2021, as amended from time to time.
- (vi) Credit Default Swaps (CDS)

The scheme will not indulge in Securities Lending & Short Selling

The scheme may invest in their own Mutual Fund schemes or other Mutual fund schemes.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007, SEBI/HO/IMD/DF4 /CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019.

Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, and political and economic factors. It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band. Such changes in the investment pattern will be for short term and defensive considerations only, which would be rebalanced within 7 calendar days from the date of deviation and in accordance with SEBI circular dated March 04, 2021, and any other circulars issued there under, from time to time.

In case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

The Scheme shall ensure that the Index the scheme seeks to replicate complies to the norms for portfolio as per SEBI circular dated January 10, 2019.

I. The AMC shall disclose the following on monthly basis:

- Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme
- Name and exposure to top 7 groups as a percentage of NAV of the scheme.
- Name and exposure to top 4 sectors as a percentage of NAV of the scheme.

Further, AMC shall disclose any change in constituents of the index, if any, on its website on the day of change.

II. Tracking Error:

The AMC shall disclose the tracking error based on past one year rolling data, on a daily basis, on the AMCs website www.tatamutualfund.com and on the website of AMFI.

III. Tracking Difference:

The annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3-year, 5-year, 10 year and since the date of allotment of units.

Deployment of NFO Proceeds in Triparty Repo on Government Securities

In accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 March 18, 2016, the scheme may deploy NFO proceeds, before closure of NFO period, in 'The Clearing Corporation of India Ltd.'s (CCIL) TREPS'. AMCs will not charge any investment management and

advisory fees on funds deployed in Triparty repo on Government Securities. The appreciation received from such investment shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the scheme's during the NFO period, the interest earned upon investment of NFO proceeds in such instruments shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

D. WHERE WILL THE SCHEME INVEST

Equity & Equity Related Instruments:

The Scheme would invest in stocks comprising NIFTY Midcap 150 Momentum 50 Index in the same proportion (weightage) as in the Index.

The Scheme may take an exposure to equity derivatives of constituents of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions, as permitted subject to rebalancing within 7 calendar days.

Investment in Debt & Money Market Instruments:

The Scheme may also invest upto 5% of net assets in debt and Money market instruments, in compliance with Regulations to meet liquidity requirements.

Debt/ Money Market Instruments includes instruments like:

1. Commercial Paper,
2. Certificate of Deposit,
3. Treasury Bills
4. Short term debt instruments etc.
5. Triparty Repo or any other instrument as may be permitted by SEBI,
6. Reverse Repo in Government Securities and
7. Any other Money Market instruments as may be permitted by SEBI/ RBI from time to time, subject to regulatory approvals if any.

Units of Mutual Funds

The scheme may invest in mutual fund schemes of Tata Mutual Fund or in the Scheme(s) of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

E. THE INVESTMENT STRATEGIES

Tata NIFTY Midcap 150 Momentum 50 Index Fund is a passively managed Index Fund which will employ an investment approach of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

The Scheme seeks to achieve the investment objective by investing in securities constituting the NIFTY Midcap 150 Momentum 50 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index.

The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. The fund is ideal for those investors who would like to invest in passively managed fund investing in a diversified portfolio of well-known companies as represented by NIFTY Midcap 150 Momentum 50 Index.

Tracking Error

Tracking error is a measure of the difference in returns from the Scheme and the returns from the index. It is computed as the standard deviation of the difference between the daily returns of the underlying benchmark and the NAV of the Scheme on an annualized basis. Tracking error could be the result of a variety of factors including but not limited to:

- Delay in the purchase or sale of stocks within the benchmark due to:
 - i. Illiquidity in the stock,
 - ii. Delay in realization of sale proceeds,
- The scheme may buy or sell the stocks comprising the index at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
- The potential for trades to fail, which may result in the Scheme not having acquired the stocks at a price necessary to track the benchmark price.
- The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses.
- Investment in Debt and money market instruments to meet redemption / other liquidity requirements
- Addition or Removal of stocks from the index-by-index service provider

- Disinvestments to meet redemptions, recurring expenses, income distribution cum capital withdrawal payouts etc.
- Execution of large buy / sell orders
- Transaction cost and recurring expenses
- Delay in realization of Unit holders' funds
- Levy of margins by exchanges

The Scheme will endeavor to minimize the tracking error by:

- Rebalancing of the portfolio.
- Setting off incremental subscriptions against redemptions.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The tracking error based on past one year rolling data shall not exceed 2%. However, in case of events like, dividend issuance by constituent members, rights issuance by constituent members, and market volatility during rebalancing of the portfolio following the rebalancing of the Underlying Basket, etc. or in abnormal market circumstances, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees.

However, the Fund will endeavor to limit the tracking error within 2% limits. The Fund in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.

Tracking Difference

“Tracking Difference” is the difference of return between the fund and its respective benchmark. “Tracking Error” is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme.

The annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the AMCs website www.tatamutualfund.com and on website of AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units

Trading in Derivatives by the Scheme

A derivative is an instrument whose value is derived from the value of one or more of the underlying assets which can be commodities, precious metals, bonds, currency, etc. Common examples of Derivative instruments are Interest Rate Swaps, Forward Rate Agreements, Futures, Options, etc.

Subject to SEBI (Mutual Fund) Regulations, 1996, the Scheme may take an exposure to equity derivatives of constituents of the underlying index for short duration when securities of the index are unavailable, insufficient or for rebalancing at the time of change in index or in case of corporate actions, as permitted. Exposure to derivative instruments will be restricted to the limit as specified in the para on asset allocation pattern of the scheme

Example: Please note that below mentioned examples are purely for illustration purpose only and actual exposure may vary to a greater extent in line with the regulatory directives.

Derivative Instruments & Related Examples:

Futures:

A futures contract is an agreement between the buyer and the seller for the purchase and sale of a particular asset at a specific price on a specific future date. The price at which the underlying asset would change hands in the future is agreed upon at the time of entering the contract. The actual purchase or sale of the underlying asset involving payment of cash and delivery of the instrument does not take place until the contracted date of delivery. A futures contract involves an obligation on both the parties to fulfill the terms of the contract. Currently, futures contracts have a maximum expiration cycle of 3-months. A futures contract on the stock market index gives its owner the right and obligation to buy or sell the portfolio of stocks characterized by the index. Stock index futures are cash settled; there is no delivery of the underlying stocks.

Portfolio Rebalancing

Fund Manager may use derivatives for portfolio rebalancing of the scheme to achieve a particular desired portfolio position at a lower cost using derivatives rather than cash market transactions. Suppose market moves upward direction for a while and fund manager wants to reduce weightage of scrips which moves one sided along with the market movement. Hence, he may decide to rebalance the portfolio by buying a stock future rather than the stock itself. He may deploy a buy-and-hold strategy by selling a stock or an index portfolio today, investing the proceeds in the money market, and having a locked-in price to buy it back at a future date.

However, a fund's position in a stock -underlying and derivatives taken together - should be within the fund's maximum permissible limit in the stock. For this purpose, stock option long calls should be counted as notional value.

Risks associated with Future Contracts: Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks. The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets. Additional risks could be on account of illiquidity and potential mispricing of the futures.

Options:

An option gives a person the right but not an obligation to buy or sell something. An option is a contract between two parties wherein the buyer receives a privilege for which he pays a fee (premium), and the seller accepts an obligation for which he receives a fee. The premium is the price negotiated and set when the option is bought or sold. A person who buys an option is said to be long in the option. A person who sells (or writes) an option is said to be short in the option.

There are two basic types of options, call option and put option.

- a. **Call option:** A call option gives the buyer of the option the right but not the obligation to buy a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.
- b. **Put option:** A put option gives the buyer of the option the right but not the obligation to sell a given quantity of the underlying asset, at a given price (strike price), on or before a given future date.

On expiry of a call option, if the market price of the underlying asset is lower than the strike price the call would expire unexercised. Likewise, if, on the expiry of put option, the market price of the underlying asset is higher than that of the strike price the put option will expire unexercised.

The buyer/holder of an option can make loss of not more than the option premium paid to the seller/writer, but the possible gain is unlimited. On the other hand, the option seller/writer's maximum gain is limited to the option premium charged by him from the buyer/holder but can make unlimited loss.

Risks associated with Option Contracts: The option contracts give a person the right but not an obligation to buy or sell. The risk is potential mispricing and exposure to options can limit the profits from a genuine investment transaction.

Definition of Exposure in case of Derivative Positions

Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

| Position | Exposure |
|---------------|--|
| Long Future | Futures Price*Lot Size*Number of Contracts |
| Short Future | Futures Price*Lot Size* Number of Contracts |
| Option Bought | Option Premium Paid*Lot Size* Number of Contracts. |

In Addition to the above, SEBI has also prescribed following derivative position limits:

Position Limits for Mutual Fund and its scheme:

| Position limit for Index Options and Index Futures contracts | |
|--|---|
| Index Options Contract* | On a particular underlying index Rs.500 Crore or 15% of the total open interest of the market in equity Index options contracts, whichever is higher. |
| Index Futures Contract** | On a particular underlying index Rs.500 Crore or 15% of the total open interest of the market in equity Index futures contracts, whichever is higher. |

* This limit would be applicable on open positions in all options contracts on a particular underlying index.

** This limit would be applicable on open positions in all futures contracts on a particular underlying index.

| Additional position limit for hedging | |
|--|---|
| In addition to the position limits as mentioned above, Mutual Funds may take exposure in equity index derivatives subject to the following limits: | Short positions in index derivatives (short futures, short calls, and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks. |
| | Long positions in index derivatives (long futures, long calls, and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills, and similar instruments. |

Position limit for Stock Options and Stock Futures contracts

The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).
This limit would be applicable on aggregate open positions in all futures and all option contracts on a particular underlying stock.

Position limit for each scheme of a Mutual Fund

The scheme-wise position limit requirements shall be:

1. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
 - 1% of the free float market capitalization (in terms of number of shares). Or
 - 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts)
2. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
3. For index-based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

For detailed risk associated with use of derivatives, please refer paragraph "Scheme Specific risk factors".

Overview of Debt Market & Money Market:

The major players in the Indian Debt Markets are banks, financial institutions, insurance companies and mutual funds. The instruments in the market can be broadly categorized as those issued by corporate, banks, financial institutions and those issued by state/central governments. The risk associated with any investments are – credit risk, interest rate risks and liquidity risk. While corporate papers carry credit risk due to changing business conditions, government securities are perceived to have zero credit risk. Interest rate risk is present in all debt securities and depends on a variety of macroeconomic factors. The liquidity risk in corporate securities market is higher compared to those of government securities. The liquidity risk in corporate securities market is higher compared to those of government securities. Liquidity in the corporate debt market has been improving due to the entry of more players and due to various measures taken by the regulators to increase the liquidity and transparency such as introduction of repo in corporate bonds, Credit Default Swaps, compulsory reporting of secondary market OTC transactions on exchange platforms to name a few. Moreover, the recent successful introduction of Interest Rate Future in the benchmark 10-year Government Bond will also be likely to increase the depth in the debt market.

The market participants in the corporate debt and gilt markets are banks, financial institutions, mutual funds, corporates, insurance companies, FIs, primary dealers and provident funds. The main debt instruments in the market are those issued by Corporates and State/Central Governments. Corporate papers carry credit risk while government securities are believed to carry no credit risk. The main risks with investments in debt securities are interest rate risk, credit risk and liquidity risk. Interest rate risk associated with debt instruments depend on the macroeconomic environment. It includes both market price changes due to change in yields as well as coupon reinvestment rate risk. Corporate papers carry higher liquidity risk as compared to gilts due to the depth of the gilt market.

Money market encompasses a wide range of instruments with maturities ranging from one day to a year, issued by Government, Banks and corporates etc. and traded in markets of varying liquidity. The risk associated with any investments are – credit risk, interest rate risk and liquidity risk. However, such risks are lower in case of money market instruments compare to other debt instruments. Further, within the gamut of money market instruments as available in the market, such risks are very low in case of instruments issued by government. While corporate papers carry credit risk due to changing business conditions, government securities are perceived to have zero credit risk.

The following table attempts to give a broad overview of the available instruments in the financial markets and their risk return profile. The data given in the table is based on market conditions around the date of the Offer document and can at best be considered indicative:

Expected Yields on Debt Securities as on 07.09.2022

| Issuer | Instruments | Maturity | Yields (%) |
|-----------|-------------|----------|------------|
| Corporate | AAA | 1-3 yrs. | 7.10% |
| Corporate | AAA | 3-5 yrs. | 7.35% |
| Corporate | AA | 1-3 yrs. | 7.85% |
| Corporate | AA | 3-5 yrs. | 8.05% |
| Corporate | CP | 3 months | 5.92% |
| Corporate | CP | 1 year | 6.85% |
| Banks | CD | 3 months | 5.87% |
| Banks | CD | 1 year | 6.75% |

Portfolio Turnover

Being Index Fund, the fund Manager will follow passive strategy while investing. The portfolio turnover is expected to be in line with the volume of subscription and redemption in the scheme daily. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a scheme

An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index.

(ii) Investment Objective

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.

There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Investment Pattern and Risk Profile:

The tentative equity/debt/money market portfolio break-up with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short-term period on defensive considerations has been given in paragraph "Asset Allocation Pattern".

(iii) Terms of Issue**Liquidity provisions such as repurchase/redemption of units-**

Repurchase/ Resale is at Net Asset Value (NAV) related prices with repurchase/ resale loads as applicable (within limits) as specified under SEBI Regulations 1996, While determining the price of the units, the fund will ensure that the repurchase price is not lower than 95 per cent of the Net Asset Value.

Listing: Being an open-ended scheme, the Units of the Scheme will not be listed on any stock exchange, at present. The Trustee may, at its sole discretion, cause the Units under the Scheme to be listed on one or more Stock Exchanges in future.

Refer section "IV FEES AND EXPENSES" for aggregate fees and expenses chargeable to the Scheme.

The scheme does not provide any safety net or guarantee, nor does it provide any assurance regarding declaration of income distribution/. There is no guarantee or assurance that the scheme will achieve its' objective.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- i. An addendum to the existing SID shall be issued and displayed on AMC website immediately.
- ii. SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date)
- iii. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

In addition to the conditions specified above, for effecting any change in the fundamental attributes of the scheme, comments and changes from SEBI would be incorporated before carrying out such proposed change(s).

G. SCHEME BENCHMARK

Scheme Benchmark – NIFTY Midcap 150 Momentum 50 Index (TRI)

About the index:

Nifty Midcap 150 Momentum 50 Index is the benchmark for Nifty Midcap 150 Momentum 50 Index Fund. The performance of the scheme will be benchmarked to the Total Return Variant of the benchmark index that is Nifty Midcap 150 Momentum 50 Index.

Considering the scheme is a passively managed index fund, NIFTY Midcap 150 Momentum 50 Index will be an ideal benchmark for the scheme and is most suitable for performance composition. Total Return variant of the index (TRI) of the index will be used for performance comparison.

The index is independently developed and managed by NSE Indices Ltd.

Index Methodology and Constituents

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

Nifty Midcap150 Momentum 50 Index aims to track the performance of the top 50 companies within the Nifty Midcap 150 selected based on their Normalized Momentum Score. The Normalized Momentum Score for each company is determined based on its 6-month and 12-month price return, adjusted for volatility. Stock weights are based on a combination of the stock's Normalized Momentum Score and its free-float market capitalization

The index has a base date of April 01, 2005, with a base value of 1000.

Stocks part of the Nifty Midcap 150 at the time of review are eligible for inclusion in the index subject to the following:

Non-F&O stocks within Nifty Midcap 150 hitting the circuit filter more than or equal to 20% of the trading days in past 6 months as on cutoff date are ineligible for inclusion in the index.

Top 50 stocks are selected based on high Normalized Momentum Score.

The weight of each stock is based on the factor tilt methodology – the weight is derived by multiplying the free float market cap with the Normalized Momentum Score of that stock.

Stock weights are capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization.

Capping is done on a semi-annual basis at the time of rebalancing.

A buffer based on Normalized Momentum Score ranks is applied to reduce turnover.

The index is reconstituted semi-annually in June & December using data ending last trading day of May and November.

Apart from the scheduled semi-annual review, additional ad-hoc reconstitution and rebalancing of the index shall be initiated in case any of the index constituents is removed from Nifty Midcap 150 due to any corporate action (scheme of arrangement, delisting etc.) or suspension by the exchange etc.

Further, on a quarterly basis, indices will be screened for compliance with the portfolio concentration norms for ETFs/ Index Funds announced by SEBI on January 10, 2019. The said circular specifies following portfolio concentration norms to be adopted by index fund:

- a) The index shall have a minimum of 10 stocks as its constituents.
- b) For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
- c) The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.
- d) The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

In case of non-compliance of any of the stated norms, suitable corrective measures such as replacement of ineligible stock, re-alignment of constituent weights will be undertaken depending upon the nature of non-compliance to ensure the compliance with the norms.

The underlying index i.e., Nifty Midcap150 Momentum 50 Index complies with the aforesaid portfolio concentration norms. Further, the Fund shall evaluate and ensure compliance to aforesaid norms at the end of every calendar quarter. The updated constituents of the underlying index have also been made available on the website of the Fund i.e., www.tatamutualfund.com.

The index is in existence & can be viewed on <https://www.niftyindices.com/indices/equity/strategy-indices/nifty-midcap150-momentum-50>.

Constituents as on 23.08.2022

| Sr No. | Company Name | Weights |
|--------|--|---------|
| 1 | Bharat Electronics Ltd. | 5.44 |
| 2 | Page Industries Ltd. | 5.25 |
| 3 | Tata Elxsi Ltd. | 5.05 |
| 4 | Tata Power Co. Ltd. | 4.80 |
| 5 | Hindustan Aeronautics Ltd. | 4.70 |
| 6 | Indian Hotels Co. Ltd. | 4.58 |
| 7 | Gujarat Fluorochemicals Ltd. | 4.52 |
| 8 | Trent Ltd. | 3.93 |
| 9 | Indian Railway Catering and Tourism Corporation Ltd. | 3.21 |
| 10 | Max Healthcare Institute Ltd. | 3.08 |
| 11 | JSW Energy Ltd. | 2.74 |
| 12 | Tube Investments of India Ltd. | 2.70 |
| 13 | Persistent Systems Ltd. | 2.41 |

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

| Sr No. | Company Name | Weights |
|--------|--------------------------------------|---------|
| 14 | ABB India Ltd. | 2.27 |
| 15 | Mphasis Ltd. | 2.17 |
| 16 | Tata Chemicals Ltd. | 2.16 |
| 17 | Indian Energy Exchange Ltd. | 1.92 |
| 18 | Cummins India Ltd. | 1.91 |
| 19 | Phoenix Mills Ltd. | 1.88 |
| 20 | Escorts Kubota Ltd. | 1.84 |
| 21 | Canara Bank | 1.81 |
| 22 | SKF India Ltd. | 1.76 |
| 23 | APL Apollo Tubes Ltd. | 1.67 |
| 24 | Solar Industries India Ltd. | 1.54 |
| 25 | UNO Minda Ltd. | 1.47 |
| 26 | Grindwell Norton Ltd. | 1.46 |
| 27 | Linde India Ltd. | 1.46 |
| 28 | Polycab India Ltd. | 1.41 |
| 29 | Voltas Ltd. | 1.41 |
| 30 | CRISIL Ltd. | 1.27 |
| 31 | Oberoi Realty Ltd. | 1.21 |
| 32 | Aditya Birla Fashion and Retail Ltd. | 1.18 |
| 33 | Deepak Nitrite Ltd. | 1.16 |
| 34 | Thermax Ltd. | 1.16 |
| 35 | NHPC Ltd. | 1.15 |
| 36 | Oil India Ltd. | 1.15 |
| 37 | Macrotech Developers Ltd. | 1.14 |
| 38 | United Breweries Ltd. | 1.10 |
| 39 | L&T Technology Services Ltd. | 1.05 |
| 40 | Fortis Healthcare Ltd. | 0.96 |
| 41 | Godrej Properties Ltd. | 0.96 |
| 42 | Prestige Estates Projects Ltd. | 0.94 |
| 43 | Coforge Ltd. | 0.86 |
| 44 | Sumitomo Chemical India Ltd. | 0.74 |
| 45 | Kajaria Ceramics Ltd. | 0.71 |
| 46 | Blue Dart Express Ltd. | 0.67 |
| 47 | Torrent Power Ltd. | 0.63 |
| 48 | Sundram Fasteners Ltd. | 0.51 |
| 49 | Rajesh Exports Ltd. | 0.50 |
| 50 | Hatsun Agro Product Ltd. | 0.40 |

Impact cost as on 23.08.2022

| Sr No. | Company Name | Impact Cost |
|--------|-----------------|-------------|
| 1 | JSW Energy Ltd. | 0.50 |

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

| Sr No. | Company Name | Impact Cost |
|--------|--|-------------|
| 2 | Gujarat Fluorochemicals Ltd. | 0.36 |
| 3 | Hatsun Agro Product Ltd. | 0.13 |
| 4 | Sundram Fasteners Ltd. | 0.13 |
| 5 | NHPC Ltd. | 0.09 |
| 6 | Phoenix Mills Ltd. | 0.09 |
| 7 | Rajesh Exports Ltd. | 0.09 |
| 8 | Solar Industries India Ltd. | 0.09 |
| 9 | Sumitomo Chemical India Ltd. | 0.09 |
| 10 | Blue Dart Express Ltd. | 0.08 |
| 11 | Grindwell Norton Ltd. | 0.08 |
| 12 | Prestige Estates Projects Ltd. | 0.08 |
| 13 | SKF India Ltd. | 0.08 |
| 14 | Thermax Ltd. | 0.08 |
| 15 | UNO Minda Ltd. | 0.08 |
| 16 | APL Apollo Tubes Ltd. | 0.07 |
| 17 | CRISIL Ltd. | 0.07 |
| 18 | Macrotech Developers Ltd. | 0.07 |
| 19 | Max Healthcare Institute Ltd. | 0.07 |
| 20 | Aditya Birla Fashion and Retail Ltd. | 0.06 |
| 21 | Fortis Healthcare Ltd. | 0.06 |
| 22 | Kajaria Ceramics Ltd. | 0.06 |
| 23 | Linde India Ltd. | 0.06 |
| 24 | Oberoi Realty Ltd. | 0.06 |
| 25 | Torrent Power Ltd. | 0.06 |
| 26 | Tube Investments of India Ltd. | 0.06 |
| 27 | United Breweries Ltd. | 0.06 |
| 28 | Cummins India Ltd. | 0.05 |
| 29 | Deepak Nitrite Ltd. | 0.05 |
| 30 | Godrej Properties Ltd. | 0.05 |
| 31 | Indian Hotels Co. Ltd. | 0.05 |
| 32 | L&T Technology Services Ltd. | 0.05 |
| 33 | Oil India Ltd. | 0.05 |
| 34 | Persistent Systems Ltd. | 0.05 |
| 35 | ABB India Ltd. | 0.04 |
| 36 | Canara Bank | 0.04 |
| 37 | Coforge Ltd. | 0.04 |
| 38 | Hindustan Aeronautics Ltd. | 0.04 |
| 39 | Indian Railway Catering and Tourism Corporation Ltd. | 0.04 |
| 40 | Page Industries Ltd. | 0.04 |
| 41 | Polycab India Ltd. | 0.04 |
| 42 | Trent Ltd. | 0.04 |
| 43 | Voltas Ltd. | 0.04 |
| 44 | Bharat Electronics Ltd. | 0.03 |

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

| Sr No. | Company Name | Impact Cost |
|--------|-----------------------------|-------------|
| 45 | Escorts Kubota Ltd. | 0.03 |
| 46 | Indian Energy Exchange Ltd. | 0.03 |
| 47 | MphasiS Ltd. | 0.03 |
| 48 | Tata Chemicals Ltd. | 0.03 |
| 49 | Tata Elxsi Ltd. | 0.03 |
| 50 | Tata Power Co. Ltd. | 0.03 |

NSE disclaimer:

The Nifty Midcap 150 Momentum 50 Index Fund (“The Product”) is not sponsored, endorsed, sold, or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (“IISL”). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty Midcap 150 Momentum 50 Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed, and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing, or calculating the Nifty Midcap 150 Momentum 50 Index. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash.

NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing, or trading of the Product(s). NSE INDICES LIMITED does not guarantee the accuracy and/or the completeness of the Nifty Midcap 150 Momentum 50 Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty Midcap 150 Momentum 50 Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim all liability for any claims, damages or losses arising out of or related to the Products, including all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. “

An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood, and accepted the disclaimer referred to in Clauses above and will be bound by it.

H. FUND MANAGER

| Name | Age | Educational Qualification | Total Experience (In years) | Other Schemes Under His Management | Experience (Assignments held during last 10 years) |
|--------------|-----|---------------------------|-----------------------------|---|---|
| Sailesh Jain | 42 | MBA (Finance) | 18 | Tata Equity Savings Fund (Equity Portfolio), Tata Balanced Advantage Fund, Tata Nifty Exchange Traded Fund, Tata Nifty Private Bank Exchange Traded Fund. Tata Quant Fund, Tata Multi Asset Opportunities Fund, Tata Dividend yield Fund, Tata Business Cycle Fund & Tata Arbitrage Fund. | From Nov’2018 with Tata Asset Management Limited – Fund Manager for Schemes. Reporting to Chief Investment Officer- Equities. From April 2016 to October 2018 with IDFC Securities Ltd as Head Derivatives – Institutional sales. Reporting to Managing Director and Chief Executive Officer. From January 2010 to April 2016 with Quant Broking Pvt Ltd as Vice President – Institutional Sales – Derivatives and cash. Reporting to Chief Executive Officer and Managing Director. From June 2008 to December 2009 with IIFL (India Infoline) as Vice President – Institutional Sales -Head Equity Derivatives. Reporting to Head Institutional Sales. |

I. Restrictions on Investments (as per seventh schedule of SEBI {Mutual Fund} Regulations 1996)

Subject to SEBI (MFs) Regulations, guidelines on investment from time to time:

Being an Index Fund, as per SEBI Regulations, Investments under the Scheme shall be in accordance with the weightage of the scripts in the Benchmark Index.

1. All investments by the scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
2. The Mutual Fund under all its scheme(s) shall not own more than ten percent of any company's paid-up capital carrying voting rights.
3. A mutual fund scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company:

Provided that such limit shall not be applicable for investments in government securities, treasury bills and Tri Party Repo on Government Securities or treasury bills).

Provided further that investment within such limit can be made in mortgaged backed securitized debts which are rated not below investment grade by a credit rating agency registered with the Board.

However, considering the asset allocation pattern of the scheme, the investment in Debt/ Money Market instruments shall be upto 5% of NAV.

The scheme will not invest in unlisted/unrated debt instruments.

4. The scheme shall not make any investment in.
 - a) any unlisted security of an associate or group company of the sponsor; or
 - b) any security issued by way of private placement by an associate or group company of the sponsor; or
 - c) the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
5. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if: -
 - (a) such transfers are done at the prevailing market price[^] for quoted instruments on spot basis.

Explanation- "spot basis" shall have same meaning as specified by stock exchange for spot transactions.

 - (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

[^]Note: SEBI vide circular no SEBI/HO/IMD/DF4/CIR/P/2019/102 dt. September 24, 2019, has prescribed the methodology for determination of price to be considered for inter scheme transfers. Inter scheme transfers (ISTs) will be done in accordance with additional safeguard prescribed in terms of SEBI Circular No SEBI/HO/IMD/DF4/CIR/P/ 2020/202 dated October 8,2020.

6. The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate interscheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.
7. Every mutual fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that a mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the SEBI:

Provided further that a mutual fund may enter derivatives transactions in a recognized stock exchange, subject to the framework specified by the SEBI.
8. The mutual fund shall, get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
9. Pending deployment of funds of a Scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to SEBI circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 & SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019, and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019:
 - a. The term 'short term' for parking of funds shall be treated as a period not exceeding 91 days.
 - b. Such deposits shall be held in the name of each Scheme.

TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND – SID

c. Each Scheme shall not park more than 15% of its net assets in the short-term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

d. Each Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.

e. Trustees /AMC will ensure that no funds of a scheme is parked in short term deposit of a bank which has invested in that scheme and the bank in which a scheme has short term deposit do not invest in that scheme until the scheme has short term deposit with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative market.

10. The scheme shall not make any investment in any fund of funds scheme.
11. The scheme will not advance any loan for any purpose.
12. The fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase/ redemption of units or payment of interest or Income Distribution cum capital withdrawal to the unitholders.
13. The fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

These investment limitations / parameters (as expressed / linked to the net asset / net asset value / capital) shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, TAMPL shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unitholders.

In addition, certain investment parameters (like limits on exposure to Industries, Companies, etc.) may be adopted internally by TAMPL, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / TAMPL may alter these above stated limitations from time to time, and to the extent the SEBI (Mutual Funds) Regulations, 1996 change, to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its investment objective. As such all investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

Investment by Asset Management Company

TAMPL (the AMC) may invest in the scheme(s) on an ongoing basis, such amount, as they deem appropriate. The AMC shall not be entitled to charge any management fees on this investment in the scheme(s). Investments by the AMC will be in accordance with the SEBI (MF) Regulations, 1996.

As per the amended regulations i.e., sub-regulation 16(A) in Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations'), asset management companies ('AMCs') are required to invest such amount in such scheme(s) of the mutual fund, based on the risk associated with the scheme. The AMC will comply with SEBI circular HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 02, 2021, in this respect. As per the relevant circular, AMCs shall not be required to invest in Index Funds.

J. PERFORMANCE OF THE SCHEME

The scheme is a new scheme and does not have any performance track record.

K. SCHEMES PORTFOLIOS HOLDINGS

The scheme is a new scheme and does not have any portfolio holdings.

L. INVESTMENT BY BOARD OF DIRECTORS, FUND MANAGERS AND KEY PERSONNEL

The scheme is a new scheme and hence this disclosure is not applicable.

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

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| <p><u>New Fund Offer (NFO) Period</u></p> | <p>NFO opens on: 04.10.2022</p> <p>NFO closes on: 17.10.2022</p> <p>MICR(CTS) cheques will be accepted till the end of business hours upto 17.10.2022, RTGS & Transfer cheques will be accepted till the end of business hours upto 17.10.2022. Allotment is subject to realization of funds. In case funds are not realized before the allotment date then such applications will be rejected.</p> <p>The AMC reserves the right to extend the closing date, subject to the condition that the NFO subscription list shall not be kept open for more than 15 days.</p> |
| <p><u>New Fund Offer Price:</u></p> <p>This is the price per unit that the investors must pay to invest during the NFO.</p> | <p>The units being offered will have a face value of Rs. 10/- each.</p> |
| <p>Minimum Amount for Application in the NFO of a scheme</p> | <p><u>Minimum Application Amount during NFO period</u></p> <p>Rs. 5,000/- and in multiples of Re. 1/- thereafter.</p> <p>Investors can switch into the Scheme from the existing Schemes of Tata Mutual Fund (subject to completion of Lock-in Period, if any) during the New Fund Offer Period.</p> <p>For additional investment Rs. 1,000/- and in multiples of Re. 1/-.</p> <p>The repurchase / switches request can be made for a minimum of: - Rs. 500/- / 50 units or folio balance whichever is lower.</p> <p>There will be no minimum amount requirement in case of all units switch into any scheme of Tata Mutual Fund.</p> |
| <p>Minimum Subscription during NFO by the scheme</p> <p>Target amount</p> | <p>The Scheme seeks to collect Rs. 5 crores as the minimum subscription and would retain any excess subscription collected. If the Scheme does not collect the minimum subscription during the NFO, refund will be made within 5 Business Days from closure of the NFO.</p> |
| <p><u>Maximum Amount to be raised (if any)</u></p> <p><i>This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</i></p> | <p>No upper limit</p> |
| <p>Investment Options / Plans:</p> | <p>The Scheme has the following Plans across a common portfolio:</p> <p>Regular Plan: This Plan is for investors who wish to route their investment through any distributor.</p> <p>Direct Plan: This Plan is only for investors who purchase /subscribe units in a scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Scheme has the following Plans across a common portfolio:</p> <p>Both the Plans under the Scheme offer Growth & Income Distribution cum capital withdrawal Option. Income Distribution cum capital withdrawal option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal Option, Reinvestment of Income Distribution cum capital withdrawal Option.</p> <p>Compulsory Reinvestment of Income distribution cum Capital Withdrawal:</p> <p>To reduce the expenses of the scheme and for the convenience of the investors/- the income distribution</p> |

cum capital withdrawal shall be compulsorily reinvested (for investors of non-electronic mode) within the scheme at the applicable ex-dividend NAV if the payout amount is lower than or equal to Rs.100/- in the same option of the respective plans of the scheme at the ex- dividend rate.

Investor shall note that when units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains shall be credited to an Equalization Reserve Account and which can be used to pay income distribution cum capital withdrawal. Hence payout amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please note that the income distribution cum capital withdrawal shall be distributed at the discretion of the Trustees subject to availability of distributable surplus.

Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” against the scheme name in the application form e.g., “TATA Nifty Midcap 150 Momentum 50 Index Fund”

Default Option: Investor should appropriately tick the ‘option’ (Growth or Income distribution cum capital withdrawal) in the application form while investing in the Scheme. If no option is mentioned / indicated in the application form by the investor then the units will, by default, be allotted under the Direct Plan- Growth Option. If no sub-option for Income distribution cum capital withdrawal option is mentioned / indicated in the application form by the investor then the units will, by default, be allotted under the Reinvestment of Income Distribution cum capital withdrawal option.

Default Plan: Investors are requested to note the following scenarios for the applicability of “Direct Plan (application not routed through distributor) or Regular Plan (application routed through distributor)” for valid applications received under the scheme:

| Scenario | Broker mentioned by the investor | Code the | Plan mentioned by the investor | Default Plan to be captured |
|----------|----------------------------------|----------|--------------------------------|-----------------------------|
| 1 | Not mentioned | | Not mentioned | Direct Plan |
| 2 | Not mentioned | | Direct Plan | Direct Plan |
| 3 | Not mentioned | | Regular Plan | Direct Plan |
| 4 | Mentioned | | Direct Plan | Direct Plan |
| 5 | Direct Plan | | Not Mentioned | Direct Plan |
| 6 | Direct Plan | | Regular Plan | Direct Plan |
| 7 | Mentioned | | Regular Plan | Regular Plan |
| 8 | Mentioned | | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

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| Income Distribution cum capital withdrawal Policy | <p>Income Distribution if any, declared under the scheme shall be subject to available surplus. All unit holders whose names appear in the Register of the Scheme as on the Record Date will be entitled to the income distribution cum capital withdrawal. Income Distribution cum capital withdrawal declaration under the scheme is subject to the availability of distributable surplus and at the discretion of the Fund Manager, subject to approval of the trustees and no returns is assured under the scheme.</p> <p>All the income distribution cum capital withdrawal payments shall be in accordance and compliance with SEBI and National Stock Exchange of India Regulations, as applicable from time to time</p> |
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| Allotment | <p>Allotment of Units</p> <p>Subject to the Scheme receiving the minimum subscription, full allotment will be made to all valid applications received during the New Fund Offer (NFO) period. Allotment of Units on Application shall be made in the following manner.</p> <p>At the discretion of the investors, the units under the Scheme shall either be allotted in dematerialized form (if investor has Demat account and he has provided the details of depository account in the application form) or by way of issuing the physical account statement.</p> |
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| | <p>The investors who wish to hold units in Demat mode need to furnish the details of their depository account in the Application Form. The Units allotted in electronic form will be credited to the investor's Beneficiary Account with a Depository Participant (DP) of CDSL or NSDL as per the details furnished by the investor in the Application Form within five business days from the close of the New Fund Offer.</p> <p>Those investors who have not provided Demat account details shall be issued account statement specifying the number of units allotted. A statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of the initial subscription list or from the date of receipt of the application.</p> <p>Please note that where the investor has furnished the details of their depository accounts in the Application Form, it will be assumed that the investor has opted for allotment in electronic form and the allotment will be made only in electronic form as default.</p> <p>Kindly refer clause "Account Statements" in section "B: ONGOING OFFER DETAILS" for provisions relating to dispatch of Account Statement. In case unit holder wish to dematerialize the units, he/she shall comply with the procedures prescribed by the AMC / Depository from time to time.</p> <p>The process of allotment of Units will be completed within 5 (five) working/business days from the date of closure of the New Fund Offer Period.</p> <p>The units are freely transferable in demat or non demat mode. Transfer of units shall be subject to payment of applicable stamp duty by the unitholders and as per applicable laws.</p> |
| <p>Refund</p> | <p>Refund of subscription money to applicants whose applications are invalid for any reason whatsoever, will be without incurring any liability whatsoever for interest or other sum. The entire amount shall be refunded within a period of five business days of the closure of the New Fund Offer Period. If, the Fund fails to refund the amount within 5 business days, interest @15% per annum for delayed period shall be paid by the AMC. Refunds will be carried out electronically wherever CBS account nos., IFSC codes available or Direct Credit facility is available with the Bank else through refund orders marked "A/c. Payee Only" drawn in the name of the first applicant.</p> |
| <p>Who can invest</p> <p>This is an indicative list and investors are requested to consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</p> | <p>Eligibility for Application</p> <p>The following persons (subject, wherever relevant to, purchase of Units being permitted under their respective constitutions and relevant State Regulations) are eligible to apply for the purchase of the Units:</p> <ul style="list-style-type: none"> • Adult individuals, either singly or more than one (not exceeding three) on first holder basis or jointly on an either-or survivor/any one basis. • Parents or other lawful Guardians on behalf of Minors. • Companies, corporate bodies, public sector undertakings, trusts, wakf boards or endowments, funds, institutions, associations of persons or bodies of individuals and societies (including Co-operative Societies) registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under their respective constitutions). • Mutual Funds (including any Scheme managed by AMC or any Scheme of any other Mutual Fund); (in accordance with Regulation 44(1) read with Clause 4 of Schedule VII, of the Securities & Exchange Board of India (Mutual Funds) Regulations, 1996). • Asset Management Company (AMC); (in accordance with Regulation 25(17) of the Securities & Exchange Board of India (Mutual Funds) Regulations, 1996). • Partnership firms, in the name of the partners. • Hindu Undivided families (HUF) in the sole name of the Karta. • Financial and Investment Institutions/ Banks. • Army/ Navy / Air Force, paramilitary Units, and other eligible institutions. • Religious and Charitable Trusts provided these are allowed to invest as per statute and their by-laws. • Provident / Pension / Gratuity and such other Funds as may be permitted by Government of India or Other Regulatory Authority in India to invest. • Non-resident Indians/ persons of Indian origin residing abroad (NRIs) on a full repatriation basis. • Foreign Portfolio Investor (Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014. • International Multilateral Agencies approved by the Government of India. |

Compliance under Foreign Account Tax Compliance Act (FATCA) regulations:

United States of America (US) has introduced chapter no. 4 in the US Internal Revenue Code as a part of the Hiring Incentives to Restore Employment (HIRE) Act, which was enacted by the US legislature to create employment opportunities in US. The HIRE Act includes Foreign Account Tax Compliance Act (FATCA), which now forms a part of the US-IR Code. The regulations for FATCA have undergone revision since 2010 and the final regulations make the FATCA provisions effective from July 1, 2014.

The objective of FATCA is to detect "US Persons", who evade US taxes by using financial account maintained outside US. The US persons are defined as those who have either US citizenship or US residency. The FATCA stipulates reporting on -

- i. US taxpayers about certain foreign financial accounts and offshore assets.
- ii. Foreign Financial Institutions (FFIs) about financial accounts with them of US taxpayers or foreign entities in which US taxpayers hold substantial ownership interest.

FFIs (including mutual funds in India) are required to periodically report information on accounts of US persons, who maintain balances above a threshold. In the event of a default in the reporting of information on accounts of US taxpayers, a withholding of 30% of the payment made from US sources will be imposed on the recalcitrant account holders and non-participating Financial Institutions. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Tata Asset Management Company Pvt Limited (TAMPL) is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC would be required to comply with the rules & regulations of FATCA, from time to time.

To ensure compliance with FATCA and other rules / directions / notifications as may be issued by Government of India or other regulatory authority, Mutual Funds are required to institute a process to identify US Person investors and report the same.

Applicants are required to refer to the "FATCA information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to note that the contents of the information to be provided/ declaration in the application form may undergo a change on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

Common Reporting Standard (CRS):

On similar lines of FATCA, the Organization of Economic Development (OECD), along with the G 20 countries, of which India is a member, has released a 'Standard for Automatic Exchange of Financial Account Information in Tax matters. To combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad, the G 20 & OECD countries have together developed a common reporting standard (CRS) on automatic exchange of information (AEOI). On June 3, 2015 India has joined the Multilateral Competent Authority Agreement (MCAA) on AEOI. The CRS on AEOI requires the financial institutions of the 'source' jurisdiction to collect and report information to their tax authorities about account holder's 'resident' in other countries. The information to be exchanged relates not only to individuals, but also to shell companies and trusts having beneficial ownership or interest in the 'resident' countries.

In view of India's commitment to implement the CRS on AEOI and the IGA with USA and with a view to provide information to other countries necessary legislative changes has already been made in Finance Act & by inserting Rules 114F to 114H and Form 61B to provide a legal basis for the Reporting Financial Institutions (RFIs) for maintaining and reporting information about the reportable accounts.

Applicants are required to refer to the "FATCA/CRS information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to note that the contents of the information to be provided/ declaration in the application form may undergo a change on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund. FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA/CRS related declaration provided by them previously.

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| | <p>Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions /requirements.</p> <p>With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund.</p> <p>Applicants who cannot Invest.</p> <ul style="list-style-type: none"> • A person who falls within the definition of the term “U.S” Person” under the US Securities Act of 1933 and corporations or other entities organized under the laws of the U.S. • A person who is resident of Canada. • OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1061 and under Foreign Exchange Management Act, 1999. <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.</p> <p>If a person resident of India at the time of subscription becomes a person resident outside India subsequently, shall have the option to either be paid Redemption value of Units, or continue into the Scheme if he/ she so desires and is otherwise eligible. However, the person who desires to continue in the Scheme shall not be entitled to any interest or any compensation during the period it takes for the Fund to record the change in Address and the Residential Status. Notwithstanding the aforesaid, the Trustee Company reserves the right to close the Unitholder account and to pay the Redemption value of Units, after his becoming a person resident outside India, should the reasons of expediency, cost, interest of Unitholders and other circumstances make it necessary for the Fund to do so. In such an event, no resident Unitholders who have subsequently become resident outside India shall have a right to claim the growth in capital and/ or income distribution cum capital withdrawal.</p> <p>This scheme has not been registered in any country outside India. To ensure compliance with any Laws, Acts, Enactments, etc. including by way of Circulars, Press Releases, or Notifications of Government of India, the Fund may require/give verification of identity/any special/additional subscription-related information from /of the Unitholders (which may result in delay in dealing with the applications, Units, benefits, distribution, etc./giving subscription details, etc.). Each Unitholder must represent and warrant to the Trustee Company/AMC that, among other things, he is able to acquire Units without violating applicable laws. The Trustee Company will not knowingly offer or sell Units to any person to whom such offer or sale would be unlawful or might result in the Fund incurring any liability or suffering any other pecuniary disadvantages which the Fund might not otherwise incur or suffer. Units may not be held by any person in breach of the law or requirements of any governmental, statutory authority including, without limitation, Exchange Control Regulations. The Trustee company may, compulsorily redeem any Units held directly or beneficially in contravention of these prohibitions. In view of the individual nature of investment portfolio and its consequences, each Unitholder is advised to consult his/her own professional advisor concerning possible consequences of purchasing, holding, selling, converting or otherwise disposing of the Units under the laws of his/her State/country of incorporation, establishment, citizenship, residence or domicile.</p> |
| <p>Where can you submit the filled-up applications.</p> | <p>During New Fund Offer period, duly filled application form can be submitted at branch offices of Tata Asset Management Pvt Ltd. For the list of branch offices, please refer to the back cover page of this Scheme Information Document.</p> <p>Investors can also subscribe during New Fund Offer units from the official website of the AMC i.e. www.tatamutualfund.com.</p> |
| <p>Registrar and Transfer Agent</p> | <p>Computer Age Management Services Limited (CAMS)</p> <p>Register and Transfer Agent, SEBI registration number INR000002813</p> <p>Unit: Tata Mutual Fund. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600 034. Website: www.camsonline.com Email: service@tataamc.com (Tata Mutual Fund email address), Toll Free No. (022) 6282 7777.</p> <p>The Registrar has set up a special Investor service cell for quick redressal of Unitholder grievances (if any). All correspondence, including change in the name, address, designated bank account number and bank branch Account Statement, should be addressed to:</p> <p>Computer Age Management Services Limited (CAMS), 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600 034. Email: service@tataamc.com (Tata Mutual Fund email address), Toll Free No. (022) 6282 7777.</p> |

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| <p>How to Apply</p> | <p>KYC is mandatory for investing in the Scheme. Non individual category of investors is required to furnish details of Ultimate Beneficial Owner(s) ('UBO') and submit proof of identity (viz. PAN with photograph or any other acceptable identity proof prescribed in common KYC form) of UBO(s).</p> <p>During the New Fund Offer Period, Application form (duly completed) along with a cheque (drawn on respective cof unitenters) / DD (payable at respective center) can be submitted at the Collection Centers or Investors Service Centers mentioned in the Scheme Information Document. The refunds will be carried out within 5 days of the closure of NFO or receipt of funds whichever is later, Refunds may be carried out in a phased manner subject to receipt of fund and reconciliation thereof within the stipulated regulatory timeframes. In case of NFO devolvement or rejection of application for which the funds are already received by the fund house, the investors may inform the fund house to allocate the funds for purchase in any other scheme of Tata Mutual Fund.</p> <p>For ongoing purchase and redemption, applications completed in all respects, must be submitted only at the Investors Service Centers as mentioned on the back cover page of the respective scheme SID.</p> <p>Investors an also apply online through various online platforms including www.tatamutualfund.com.</p> <p>All investment cheques should be current dated.</p> <p>If there are no authorized Investor Services Centers where the investor resides, the application form duly completed along with a DD payable at nearest TMF Branch, after deducting bank charges/commission (not exceeding rate prescribed by State Bank of India) from the amount of investment, may be sent by mail directly to the same TMF Branch.</p> <p>If such bank charges / commission are not deducted by the applicant, then the same may not be reimbursed. However, in case of application along with local Cheque or Bank Draft payable at / from locations where TMF has its designated Authorized Investor Service Centres, Bank Draft charges/ commission may have to be borne by the applicant. In such cases the Trustee Company may reject or accept any application.</p> <p>Example: If an amount of Rs. 10,000/- is being invested in some scheme of TMF by an investor resident in India having no specified collection centre near his / her residence, the Demand Draft charges that he /she can deduct has been illustrated below:</p> <table border="1" data-bbox="467 1003 1469 1146"> <thead> <tr> <th>Investment made (Rs.) (say)</th> <th>Demand Draft charges (Rs.)</th> <th>The correct amount of payment after recovery of demand draft charges (Rs.)</th> </tr> </thead> <tbody> <tr> <td>10,000.00</td> <td>50.00</td> <td>9950.00</td> </tr> </tbody> </table> <p>Please note that Stock invests, Cash and postdated Cheques, money orders and postal orders would not be accepted.</p> <p>Subscription by NRIs</p> <p>In terms of Schedule 5 of Notification no. FEMA 20/2000 dated May 3, 2000, RBI has granted general permission to NRIs to purchase, on a repatriation basis unit of domestic mutual funds. Further, the general permission is also granted to NRIs to sell the units to the mutual funds for repurchase or for the payment of maturity proceeds, provided that the units have been purchased in accordance with the conditions set out in the aforesaid notification. To this section, the term "mutual funds" is as referred to in Clause (23D) of Section 10 of Income-Tax Act 1961. However, NRI investors, if so desired, also have the option to make their investment on a non-repatriable basis.</p> <p>Mode of Payment on Repatriation basis</p> <p>NRIs</p> <p>In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at Mumbai or by way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai. Payments can also be made by means of rupee drafts payable at Mumbai and purchased out of funds held in NRE / FCNR Accounts.</p> <p>In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.</p> <p>FPI</p> <p>Subscription by Foreign Portfolio investor (FPI) means a person who satisfies the eligibility criteria prescribed under regulation 4 and has been registered under Chapter II of SEBI (Foreign Portfolio Investors) Regulations, 2014, provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid. No person shall buy, sell, or otherwise deal in securities as a</p> | Investment made (Rs.) (say) | Demand Draft charges (Rs.) | The correct amount of payment after recovery of demand draft charges (Rs.) | 10,000.00 | 50.00 | 9950.00 |
|-----------------------------|--|--|----------------------------|--|-----------|-------|---------|
| Investment made (Rs.) (say) | Demand Draft charges (Rs.) | The correct amount of payment after recovery of demand draft charges (Rs.) | | | | | |
| 10,000.00 | 50.00 | 9950.00 | | | | | |

foreign portfolio investor unless it has obtained a certificate granted by the designated depository participant on behalf of SEBI.

Under SEBI (Foreign Portfolio Investors) Regulations, 2014 FPI (FII/Sub Account of FII/QFI's) are allowed to invest in units of schemes floated by domestic mutual funds, whether listed on a recognized stock exchange or not; subject to compliance of the investment limits and terms and conditions as may be specified by SEBI/RBI.

FPI may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-resident Rupee Account maintained with a designated branch of an authorized dealer with the approval of the RBI subject to the terms and conditions set out in the aforesaid notification.

Mode of payment on non-Repatriation basis

In case of NRIs/Persons of Indian origin seeking to apply for Units on a non-repatriation basis, payments may be made by cheques/demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/ Non-Resident Special Rupee (NRSR) accounts and Non-Resident Non-Repatriable (NRNR) accounts payable at the city where the Application Form is accepted.

Refunds, interest, and other distribution (if any) and maturity proceeds/repurchase price and /or income earned (if any) will be payable in Indian Rupees only. The maturity proceeds/repurchase value of units issued on repatriation basis, income earned thereon, net of taxes may be credited to NRE/FCNR account (details of which should be furnished in the space provided for this purpose in the Application Form) of the non-resident investor or remitted to the non-resident investor by way of Indian Rupees converted into US dollars or into any other currency, as may be permitted by the RBI, at the rate of exchange prevailing at the time of remittance and will be dispatched through Registered Post at the unitholders risk. The Fund will not be liable for any loss on account of exchange fluctuations, while converting the rupee amount in US dollar or any other currency. Credit of such proceeds to NRE/FCNR account or remittance thereof may be permitted by authorized dealer only on production of a certificate from the Fund that the investment was made from inward remittance or from the Funds held in NRE/FCNR account of the investor maintained with an authorized dealer in India. However, there is no objection to credit of such proceeds to NRO/NRSR account of the investor if he so desires.

Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.

Uniform process shall be applicable for investments made in the name of minor through a guardian:

In case of application in the name of minor, the minor must be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e., father or mother) or a court appointed legal guardian. A copy of birth certificate, passport copy, etc. evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application.

- i. Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the account of the minor or from a joint account of the minor with the guardian only. For existing folios, investors are requested to submit Form for change of Pay-out Bank account details along with the required documents before opting for redemption.
- ii. Upon the minor attaining the status of major/attaining 18 years of age, the minor in whose name the investment was made, shall be required to complete the CKYC process and provide PAN, all the KYC details, FATCA details, updated bank account details including cancelled original cheque leaf with the name of major printed over it and by filling up a prescribed attaining Major status available on our website. No further transactions shall be allowed till the status of the minor is changed to major.
- iii. Any instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc. shall be suspended when the minor attains majority, till the status is changed to major.
- iv. The major may update Nomination in favour of an individual.

Restriction on Acceptance of Third-Party Payments for Subscription of units of schemes:

Application with third party cheque / third party bank account will be rejected except following which allowed under extant regulations / AMFI Guidelines.

Payment by Employer on behalf of employee through Payroll deductions. or deductions out of the expense reimbursements or in lieu of other payments., AMC shall take extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention & KYC perspective.

Modes of Payments and Dispatch

AMCs may also use instruments or payment channels such as RTGS, NEFT, IMPS, direct credit, etc. or any other mode allowed by Reserve Bank of India from time to time, for payments including refunds to unitholders in addition to the cheque, demand draft or dividend warrants. If IFSC code provided in application form is Null or Incorrect/Invalid, then AMC/RTA reserves the right to update/overwrite/correct the details as per RBI master.

Further, AMCs may also use modes of dispatch such as speed post, courier etc. for payments including refunds to unitholders in addition to the registered post with acknowledgement due.

To prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following:

- a. "XYZ Scheme A/c Permanent Account Number"
- b. "XYZ Scheme A/c First Investor Name"
- c. "XYZ Scheme A/c Existing folio number "

Investors are urged to follow the order of preference given above while making the payment.

In case of an application for investment accompanied with the Pay-order, Demand Draft, Banker's cheque, the following additional documents are required to be submitted:

- A Certificate from the Issuing banker, stating the Account holder's name, PAN No, Address and the Account number which has been debited for issue of the instrument.
- The account number mentioned in the certificate should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for issue of such instruments.
- additionally, if a pre-funded instrument issued by the bank against cash, it shall not be accepted for investment of Rs 50000/- or more. The investor should submit a certificate (in original) obtained from the bank giving name address and PAN (if available) of the person who has requested for the payment of instrument. The said certificate should be duly certified by the Bank Manager with his/her full signature, name, employee code, bank seal and contact number.

In case payment is made by RTGS, NEFT, Online Bank Transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.

In case of subscription through net banking, AMC shall endeavor to obtain the details of the bank account debited from the payment gateway service provider and match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, the AMC/R&TA shall reject the transaction with due intimation to the investor.

In case of rejection of the transaction for non-compliances, the amount will be refunded without any interest to the investor.

Investor may view the common application form/ application form of schemes for detail procedure/ clarification on the subject.

As recommended by AMFI vide circular no.135/BP/24/2011-12 dated June 17,2011 for payments through net banking and debit cards, TAMPL shall endeavor to obtain the details of the bank account debited from the payment gateway service provider and match the same with the registered pay-in accounts. In case it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unitholder, the AMC/ R&TA may reject the transaction with due intimation to the investor.

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive.

Additional mode of payment through Applications Supported Blocked Amount (ASBA)

In line with SEBI circular No. SEBI/IMD/CIR No 18/ 198647/2010 dated March 15,2010 and Cir/IMD/DF/6/2010 dated July 28,2010 all the new scheme (NFOs) launched by TMF on or after October 01,2010 shall offer ASBA facility to the investors subscribing to New Fund Offer (NFOs) of Tata Mutual Fund Schemes. This facility shall co –exist with the current process, wherein cheques/demand drafts are used as a mode of payment.

Investors may also apply through the ASBA facility by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in the ASBA form.

Presently ASBA is offered by selected Self Certified Syndicate Banks (SCSBs) which are registered with SEBI for offering the facility.

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| | <p>Investors are requested to check with their respective banks about the availability of the ASBA facility. For the complete list of controlling / designated branches of above mentioned SCNB's, please refer to the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com.</p> |
| <p>Listing</p> | <p>The Scheme is an open-ended index scheme, sale and repurchase is available on a continuous basis and therefore the Units of the Scheme are presently not proposed to be listed on any stock exchange. Although listing is not envisaged at present, trustees may review the same in future and list the units under the Scheme on one or more Stock Exchanges later subject to adherence of terms and conditions of Regulators/Exchanges.</p> |
| <p>Special Products / facilities available during the NFO</p> | <p>a) Systematic Investment Plan (SIP)</p> <p>The investors can benefit by investing specified Rupees amounts at regular intervals. The SIP allows the unitholders to invest a fixed amount of Rupees at regular intervals for purchasing additional units of the fund at NAV based prices. Investment can be done with the minimum / maximum amount and number of cheques specified by AMC from time to time. The cheques will be presented on the dates mentioned on the cheque and subject to realization. Units will be allotted at the applicable NAV along with applicable load (if any).</p> <p>SIP with Top-up SIP facility:</p> <p>SIP with Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.</p> <p>The terms and conditions of top-up SIP are as follows:</p> <ol style="list-style-type: none"> i. The Top-up option must be specified by the investors while enrolling for the SIP facility. ii. For minimum SIP Top-up amount refer application form. iii. The Top-up details cannot be modified once enrolled. To make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option. iv. Under monthly SIP investors can opt for top up amount at half-yearly and yearly intervals. If the investor does not specify the frequency, the default interval for Top-up will be considered as Yearly. v. In case of Quarterly SIP, investors can opt for only Yearly interval top-up frequency. <p>For complete details regarding the SIP with top-up facility, please refer to SIP Auto Debt Form with Top up facility enrollment form.</p> <p>b) Systematic Withdrawal Plan (SWP)</p> <p>This facility available to the unitholders of the fund enables them to redeem fixed sums or fixed number of units from their unit accounts at periodic intervals. The amount withdrawn under SWP by redemption shall be converted into the Fund units at the Repurchase price and such units will be subtracted from the unit balance of that unitholder. In case the date falls during a book closure period the immediate next Business Day will be considered for this purpose.</p> <p>The Authorized Investor Service Center may terminate SWP on receipt of a notice from the unitholder. It will terminate automatically if all units are liquidated or withdrawn from the account or upon the receipt of notification of death or incapacity of the unitholder.</p> <p>"SWP facility is available subject to terms and conditions. Please refer to the SWP Enrolment form for terms and conditions before enrolment."</p> <p>c) Systematic Transfer Plan (STP)</p> <p>A unitholder may establish a Systematic Transfer Plan (STP) and choose to transfer on a monthly or a quarterly basis from one TMF Scheme to another TMF Scheme on a date prescribed by the Investment Manager. The amount thus withdrawn by redemption shall be converted into units at the applicable NAV on the scheduled day and such units will be subtracted from the unit balance of that unitholder. Unitholders may change the amount, not below the specified minimum, by giving two weeks prior written notice to the registrars. STP may be terminated automatically if the balance falls below the minimum account balance or upon the receipt of notification of death or incapacity of the unitholders by the fund. Rules relating to the plan may be changed from time to time by the Investment Manager.</p> <p>"STP facility is available subject to terms and conditions. Please refer to the STP Enrolment form for terms and conditions before enrolment."</p> <p>d) Flexi STP Facility:</p> |

Flexible Systematic Transfer Plan (“Flex STP”) by Tata Mutual Fund is a facility wherein a Unitholder(s) of designated open-ended Scheme(s) can opt to transfer variable amounts linked to the value of his investments on the date of transfer at pre-determined intervals from designated open-ended (source scheme) to the growth option of another open-ended scheme (target scheme).

Salient Features of Flex STP are as follows:

1. The amount to be transferred under Flex STP from source scheme to target scheme shall be calculated using the below formula:

Flex STP amount = [(fixed amount to be transferred per instalment x number of instalments already executed, including the current instalment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer]

2. The first Flex STP instalment will be processed for the fixed instalment amount specified by the investor at the time of enrolment. From the second Flex STP instalment onwards, the transfer amount shall be computed as per formula stated above.

3. Source Scheme (For Flex STP purpose): Tata Liquid Fund, Tata Money Market Fund, Tata Overnight Fund, Tata Short Term Bond Fund, Tata Ultra Short-Term Fund, Tata Treasury Advantage Fund.

4. Target Schemes for Flex STP, Growth Options of:

Tata Balanced Advantage Fund, Tata Banking and Financial Services Fund, Tata Digital India Fund, Tata Equity P/E Fund, Tata India Consumer Fund, Tata India Pharma and Healthcare Fund, Tata Infrastructure Fund, Tata Large & Mid Cap Fund, Tata Large Cap Fund, Tata Mid Cap Growth Fund, Tata Flexi Cap Fund, Tata Resources & Energy Fund, Tata Small Cap Fund, Tata Multicap Fund, Tata Housing Opportunities Fund & Tata Nifty Midcap 150 Momentum 50 Index Fund.

5. Flex STP would be available for Monthly and Quarterly frequencies.

6. Flex STP is not available from “Daily / Weekly” IDCW plans of the source schemes.

7. Flex STP is available only in “Growth” option of the target scheme.

8. Conversion to Normal STP: If there is any other financial transaction (purchase, redemption, or switch) processed in the target scheme during the tenure of Flex STP, the Flex STP will be processed as normal STP for the rest of the instalments for a fixed amount.

9. Flex STP will stop/cease on occurrence of any of the following event whichever is earlier.

a. Flex STP will cease after the specified End Date / Specified number of instalments have been transferred.

b. In case the amount (as per the formula) to be transferred is not available in the source scheme in the investor’s folio, the residual amount will be transferred to the target scheme and Flex STP will be closed.

10. A single Flex STP enrolment Form can be filled for transfer into one Scheme/Plan/Option only.

11. In case the date of transfer falls on a Non-Business Day, then the immediately following Business Day will be considered for the purpose of determining the applicability of NAV.

12. The request for flex STP should be submitted at least 10 calendar days before the first STP date.

13. All other terms & conditions of Systematic Transfer Plan are also applicable to Flex STP.

Flexi STP is a Systematic Withdrawal Plan (SWP) from Source Scheme and Systematic Investment Plan (SIP) in the Target scheme, therefore in the source scheme the exit load for the units will be as per the load structure applicable at the time of the purchase of those units. In the Target scheme the load structure will be as per the prevailing exit Load structure applicable for the SIP for that scheme.

Systematic Transfer from one scheme to another scheme attracts capital gain tax depends on the periodicity of holding. In view of the individual nature of tax implications, each unit holder is advised to consult with his or her own tax advisors with respect to the specific tax and other implications arising out of the transactions.

The AMC reserves the right to withdraw/change/modify the terms and conditions of Flex STP. The above terms and conditions may be modified at any time without prior notice to the unitholders and such amended terms and conditions will thereupon apply to and be binding on the unitholders.

For detail terms & conditions, unitholders are requested to check KIM cum application form of the scheme

e) SWAP facility (Switch and Withdrawal Automation Plan)**About the Facility**

The investor, under a designated open-ended scheme, can opt to switch their investment from the (open-ended) source scheme to the growth plan of the (open-ended) target scheme and set up a Systematic Withdrawal Plan from the target scheme at the same time. This facility allows investors to transfer investment corpus to the desired fund and withdraw the required amounts from your investments in a single process through a single form.

The investor can select the amount they want to switch to the target scheme and then the specified amount on which the facility will be applied (Minimum of Rs. 100,000). The withdrawal amount annually is either 6% (default) or 12% of the specified amount. The frequency of withdrawal can be monthly or quarterly. Alternatively, the investor can select a withdrawal amount (minimum of Rs. 500). Investors can also select the month to end the SWAP facility, or continue it till further notice.

Eligible Schemes

Source scheme can be any open-ended schemes of Tata Mutual Fund. In case of schemes with lock-in, the units that have completed the lock-in period can be switched into the target schemes.

The target schemes can be all open-ended schemes of Tata Mutual Fund which do not have the lock-in facility

Currently following scheme are subject to lock in

- a. Tata Retirement Saving Fund (All Plans)
- b. Tata India Tax Savings Fund
- c. Tata Young Citizens' Fund

The AMC reserves the right to change the Eligible Schemes from time to time.

Cessation of Facility

The facility can be withdrawn by the investor at any given time by giving 10 days' notice at any of the TATA Mutual Fund's branches or CAMS Customer Service Centers (CSCs).

The SWAP facility will terminate automatically if no balance is available in the respective scheme on the date of installment trigger or if the enrollment period expires.

If you decide to opt for this facility, you should be aware of the possibility that the withdrawals may take place from the principal amount invested. Please consult your financial adviser prior to enrollment.

For detail terms & conditions, unitholders are requested to check SID/KIM cum application form of the respective schemes.

Facility for purchasing of the units of the scheme through order routing platform on BSE and NSE

The scheme will be admitted on the order routing platform of Bombay Stock Exchange Limited ("BSE") i.e., BSE StAR MF and National Stock Exchange of India Limited ("NSE") i.e., Mutual Fund Service System (MFSS). Under this facility investors can submit the application for subscription and redemption of units of the scheme through the Stock Exchange platform.

SEBI vide its Circular no. CIR/MRD/DSA/32/2013 dated October 04, 2013, and CIR/MRD/DSA/33/2014 dated December 09, 2014, had permitted mutual fund distributors to use recognized stock exchanges' infrastructure to purchase and redeem mutual fund units directly from Mutual Fund / Asset Management Companies. Subsequently, SEBI vide its Circular no. SEBI/HO/MRD/DSA/CIR/P/2016/113 dated October 19, 2016, allowed SEBI Registered Investment Advisors (RIAs) to use infrastructure of the recognized stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/ Asset Management Companies on behalf of their clients, including direct plans. Currently, Investors can directly access infrastructure of the recognized stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/ Asset Management Companies.

Investors availing of this facility shall be allotted units in accordance with the SEBI guidelines issued from time to time and the records of the Depository Participant shall be considered as final for such unitholders. The transactions carried out on the above platform(s) shall be subject to such guidelines as may be issued

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| | by the respective stock exchanges and SEBI (MF) Regulations and circulars/guidelines issued thereunder from time to time. |
| The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same. | Not Applicable |
| Restrictions, if any, on the right to freely retain or dispose of units being offered. | <p>1. Units are freely transferable (both SOA and demat). Unitholders desirous of transferring units shall submit the transfer request in the prescribed form or convert his/her holding in non demat or demat mode. Any addition / deletion of name from the folio of the unitholder is deemed as transfer of unit. Transfer of unit(s) shall be subject to payment of applicable stamp duty by the unitholder(s) and applicable laws.</p> <p>The above provisions in respect of deletion of names will not be applicable in case of death of unitholder (in respect of joint holdings) as this is treated as transmission of units and not transfer.</p> <p>2. The units issued in Demat (electronic) form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>3. Transfer would be only in favor of transferees who are capable of holding units. The Fund will not be bound to recognize any other transfer.</p> <p>4. The delivery instructions for transfer of units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be affected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode.</p> <p>As per SEBI circular no CIR/IMD/DF/102010 dated August 18, 2010. All the units of a mutual fund scheme held in Demat form will be freely transferable.</p> <p>Please refer SAI for the procedure of transmission & pledging. Investors are requested to visit the funds website for the list of prescribed documents under any of the procedure or call the investors service centers for any clarification on the above.</p> |
| Bank Account Details | <p>It shall be mandatory for the Unitholders to mention their bank account numbers in the applications/requests for redemptions. Unitholders are requested to give the full particulars of their Bank Account i.e., nature and number of accounts, name, Account Number, Nine-digit MICR code No. (For Electronic Credit Facility), IFSC code for NEFT a 11-digit number, branch address of the bank at the appropriate space in the application form.</p> <p><u>Uniform Procedure for Change of Bank Details (COB) and Change of Address (COA)</u></p> <p>To protect the interest of the investors and mitigate the risks arising due to of increasingly fraudulent attempts by external elements by changing the address and/or bank details of the genuine investor, uniform process for carrying out change of bank and change of address is recommended by NISM committee.</p> <p>Tata Mutual Fund (TMF) has adopted the following process for Change of Bank Mandate (COB) and Change of Address (COA) in line with the AMFI circular 135/BP/17/10-11 dated October 22, 2010, and 135/BP/26/11-12 dated March 21, 2012.</p> <p>A. Documents required for Change of Bank Mandate (COB)</p> <p>1. Transaction slip/Request letter from investor</p> <p>And</p> <p>2. Proof of New Bank Mandate:</p> <p>Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank:</p> <ul style="list-style-type: none"> • Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. <p>OR</p> <ul style="list-style-type: none"> • Self-attested copy of not older than 3 months bank statement containing the first unit holder name and bank account number |

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| | <p>OR</p> <ul style="list-style-type: none"> Bank passbook with current entries not older than 3 months containing the first unit holder name and bank account number. <p>OR</p> <ul style="list-style-type: none"> Original Bank Letter on the letter head containing the first unit holder name and bank account number duly signed by branch manager/authorized personnel with name, employee code and bank seal. <p>And</p> <p>3. Proof of Existing Bank Mandate:</p> <p>Original of any one of the following documents or copy should be attested by the Bank or originals should be produced for verification:</p> <ul style="list-style-type: none"> Cancelled original cheque with first unit holder name and bank account number printed on the face of the cheque. <p>OR</p> <ul style="list-style-type: none"> Original bank account statement / Passbook containing the first unit holder name and bank account number. <p>OR</p> <ul style="list-style-type: none"> Original letter issued by the bank on the letter head confirming the bank account holder name with the account details, duly signed by the Branch Manager with name, employee code and bank seal. <p>OR</p> <ul style="list-style-type: none"> In case such bank account is already closed, an original letter on the letter head of such bank duly signed by the Branch Manager with name, employee code and bank seal, confirming the closure of said account. <p>Important:</p> <p>Unit holders may note that minimum 10 days prior notice is required for change/update of bank account details. In case prior notice for change of bank account details is not provided at least 10 days prior to the date of redemption then the payment of redemption proceeds may be paid out to the existing bank account.</p> <p>For unit holder where the units are held in demat, please ensure that the bank account details linked with the demat account is updated. Maturity payment would be made as per the bank account details as provided by the Depository Participant.</p> <p>B. <u>Documents required for Change of Address (COA)</u></p> <p>KYC not complied Folios/Clients:</p> <ol style="list-style-type: none"> Transaction slip/Request letter from investor <p>And</p> <ol style="list-style-type: none"> Proof of New Address (as per KYC guidelines) <p>And</p> <ol style="list-style-type: none"> Proof of Identity: Only PAN card copy if PAN is updated in the folio, or PAN/ other proof of identity ((as per KYC guidelines) if PAN is not updated in the folio. <p>Unit holders may note that copies of all the documents submitted should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested / verified by entities authorized for attesting/verification of the documents as per extant KYC guidelines.</p> <p>II) Restriction on Acceptance of Third-Party Payments for Subscription of units of schemes of Tata Mutual Fund: In pursuance to Best Practice Guidelines issued by Association of Mutual Funds in India [AMFI] Vide Circular No.135/BP/16/10 dated August 16th, 2010, for acceptance of Third-party cheques, Tata Asset Management Pvt Ltd has decided not to accept subscriptions with Third-Party cheques, for details kindly refer Statement of Additional Information (SAI).</p> |
| <p>Official Points of Acceptance of Transaction</p> | <p>Tata Mutual Fund has entered into an agreement with MF Utilities India Private Limited (“MFUI”), a “Category II -Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility (“MFU”) - a shared services initiative of various asset management companies, which acts as a transaction aggregator for transacting in multiple schemes of various mutual funds with a single</p> |

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| <p>through MF utility during NFO & MF Central</p> | <p>form and a single payment instrument. Accordingly, all the authorized Point of Sales (POS) and website/mobile application of MFUI (available currently and updated from time to time) shall be eligible to be considered as 'official points of acceptance' for all financial and non-financial transactions in the schemes of Tata Mutual Fund either physically or electronically. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com.</p> <p>Investors are requested to note that MFUI will allot a Common Account Number ("CAN") i.e., a single reference number for all investments in the mutual fund industry for transacting in multiple schemes of various mutual funds through MFUI and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and necessary documents at the POS. The AMC and/or its Registrar and Transfer Agent shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFUI. Investors are requested to visit the website of MFUI i.e., www.mfuindia.com to download the relevant forms.</p> <p>Investors are requested to visit the website of MFUI i.e., www.mfuindia.com to download the relevant forms. For any queries or clarifications related to MFUI, please contact the Customer Care of MFUI on 022-61344316 (during the business hours on all days except Saturday, Sunday, and public holidays).</p> <p>Tata Mutual Fund has also entered into an agreement with MF Central. MF Central is the investor services hub conceived by CAMS & KFinTech, it provides convenience to transact across all folios of an investor. MF Central has been appointed as Official point of Acceptance for Tata Mutual Fund Schemes also will be act as official point of acceptance for Tata Mutual Fund schemes and investors can transact across all folios of the Investor.</p> <p>MF Central has also been appointed as Official Point of Acceptance for Tata Mutual Fund schemes.</p> |
| <p>Cash Investments</p> | <p>Cash Investments in the Scheme Pursuant to SEBI circular dated September 13, 2012, and SEBI circular dated May 22, 2014, it is permitted to accept cash transactions to the extent of Rs. 50,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations, and guidelines. Provided that the limit shall be applicable per investor for investments done in a financial year across all schemes of the Mutual Fund, subject to sufficient systems and procedures in place for such acceptance. However, any form of repayment by way of redemption, etc. with respect to such cash investment shall be paid only through banking channel.</p> <p>Tata Asset Management Private Limited is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.</p> |

B. ONGOING OFFER DETAILS

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| <p><u>Ongoing Offer Period</u></p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p> | <p>The Scheme will reopen for subscriptions /redemptions, within 5 business days from the date of allotment.</p> |
| <p><u>Ongoing price for subscription (purchase) (from other schemes/plans of the mutual fund) by investors.</u></p> <p>This is the price you need to pay for purchase</p> | <p>At the applicable NAV.</p> |
| <p>Ongoing price for redemption (sale) / repurchase / by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p> | <p>At the applicable Nav subject to prevailing exit load, if any.</p> <p>While determining the price of the units, the fund will ensure that the repurchase price is not lower than 95 per cent of the Net Asset Value.</p> |

| <p>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p> | | | | | | | | | | | |
|--|---|-------------|----------------|---|----------------------------------|--|---|--|---|--|---|
| <p>Cut off timing for redemptions (sale) and switch outs (to other schemes / plans of the mutual fund) by investor.</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p>Applicable NAV for Subscription / Switch-in: Cut Off Timing 3.00 pm</p> <table border="1"> <thead> <tr> <th data-bbox="493 401 954 464">Particulars</th> <th data-bbox="954 401 1469 464">Applicable NAV</th> </tr> </thead> <tbody> <tr> <td data-bbox="493 464 954 663">Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e., credited to the bank account of the scheme before the cut-off time.</td> <td data-bbox="954 464 1469 663">The closing NAV of the same day.</td> </tr> <tr> <td data-bbox="493 663 954 911">Valid applications received (time-stamped) after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme either on the same day or before the cut-off time of the next Business Day i.e., available for utilization before the cut-off time of the next Business Day.</td> <td data-bbox="954 663 1469 911">The closing NAV of the next Business Day.</td> </tr> <tr> <td data-bbox="493 911 954 1110">Valid applications received (time-stamped) upto 3.00 p.m. but the funds for the entire amount are credited to the bank account of the scheme after the cut-off time on the same day i.e., available for utilization after the cut-off time of the Day.</td> <td data-bbox="954 911 1469 1110">The closing NAV of the next Business Day.</td> </tr> <tr> <td data-bbox="493 1110 954 1358">Where the application is time stamped any day before the credit of the funds to the scheme but the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent Business Day i.e., available for utilization before the cut-off time on that Business Day.</td> <td data-bbox="954 1110 1469 1358">The closing NAV of such subsequent Business Day on which funds are available for utilization.</td> </tr> </tbody> </table> <p>In case application is time stamped after cut off timing on any day, the same will be considered as deemed to be received on the next business day.</p> <p>In case funds are realised after cut-off timing on any day, the same will be considered as deemed to be realised /available for utilization on the next business day.</p> <p>For Switch-ins including Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) of any amount:</p> <p>For determining the applicable NAV, the following shall be ensured:</p> <ul style="list-style-type: none"> • Application for switch-in is received before the applicable cut-off time. • Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time, and the funds are available for utilization before the cut-off time. • In case of switch/STP transactions, funds will be made available for utilization in the switch-in-scheme based on the redemption payout cycle of the switch out scheme. <p>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP) etc. the units will be allotted as per the closing NAV of the day on</p> | Particulars | Applicable NAV | Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e., credited to the bank account of the scheme before the cut-off time. | The closing NAV of the same day. | Valid applications received (time-stamped) after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme either on the same day or before the cut-off time of the next Business Day i.e., available for utilization before the cut-off time of the next Business Day. | The closing NAV of the next Business Day. | Valid applications received (time-stamped) upto 3.00 p.m. but the funds for the entire amount are credited to the bank account of the scheme after the cut-off time on the same day i.e., available for utilization after the cut-off time of the Day. | The closing NAV of the next Business Day. | Where the application is time stamped any day before the credit of the funds to the scheme but the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent Business Day i.e., available for utilization before the cut-off time on that Business Day. | The closing NAV of such subsequent Business Day on which funds are available for utilization. |
| Particulars | Applicable NAV | | | | | | | | | | |
| Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e., credited to the bank account of the scheme before the cut-off time. | The closing NAV of the same day. | | | | | | | | | | |
| Valid applications received (time-stamped) after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme either on the same day or before the cut-off time of the next Business Day i.e., available for utilization before the cut-off time of the next Business Day. | The closing NAV of the next Business Day. | | | | | | | | | | |
| Valid applications received (time-stamped) upto 3.00 p.m. but the funds for the entire amount are credited to the bank account of the scheme after the cut-off time on the same day i.e., available for utilization after the cut-off time of the Day. | The closing NAV of the next Business Day. | | | | | | | | | | |
| Where the application is time stamped any day before the credit of the funds to the scheme but the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent Business Day i.e., available for utilization before the cut-off time on that Business Day. | The closing NAV of such subsequent Business Day on which funds are available for utilization. | | | | | | | | | | |

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| | <p>which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of income distribution cum capital withdrawal etc.</p> <p>Redemption /Switch Out: In respect of application received upto 3 p.m., closing NAV of the day of receipt of application shall be applicable and in respect of application received after 3 p.m. closing NAV of next business day.</p> <p>Outstation cheques/demand drafts will not be accepted.</p> <p>Valid application for “switch out” shall be treated as redemption and for “switch in” shall be treated as purchases and the relevant NAV of “Switch in” and “Switch Out” shall be applicable accordingly.</p> |
| <p>Where can the applications for redemption and switch out be submitted?</p> | <p>The applications for redemption and switch out can be submitted at the Official Point of Acceptance. Please refer to the back cover page for details.</p> <p>New / Existing investors can also subscribe during the NFO units from the official website of the AMC i.e., www.tatamutualfund.com.</p> |
| <p>Minimum amount for Purchase, Redemption and switch out</p> | <p>Minimum subscription amount for the scheme: Rs 5,000/- and in multiple of Re.1/- thereafter</p> <p>Additional Purchase: Rs.1000/-& in multiples of Re.1/-thereafter.</p> <p>The Redemption request can be made for a minimum of Rs.500/50 units or folio balance whichever is lower.</p> <p>Switch during NFO:</p> <p>In case of investors opting to switch into the Scheme from existing Schemes of Tata Mutual Fund (Subject to completion of lock in period, if any), the minimum amount is Rs. 5,000/- and in multiple of Re.1/- thereafter</p> <p>There is no minimum amount requirement, in case of investors opting to switch “all units” from any existing schemes of Tata Mutual Fund to this Scheme.</p> <p>Treatment of Business Received Through Suspended Distributors:</p> <p>The financial transactions of an investor where his distributor’s AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI) shall be processed as follows: 1. All purchase and switch transactions including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under 'Direct Plan' and shall be continued under Direct Plan perpetually except in case where TAMPL receives any written request/ instructions from the unitholder/s to shift back to Regular Plan under the ARN of the distributor post the revocation of suspension of ARN. 2. All Purchase and Switch Transactions including SIP/STP transactions received through the stock exchange platform through a distributor whose ARN is suspended shall be rejected.</p> |
| <p>Maximum amount for redemption and switch-outs</p> | <p>There is no upper limit of redemption. However, this is subject to the following:</p> <p>(a)The repurchase would be permitted to the extent of credit balance in the Unit holder's account.</p> <p>(b)The Asset Management Company (AMC) may, in the general interest of all Unit holders of the Scheme, keeping in view the unforeseen circumstances/unsure conditions, limit the total number of Units which may be redeemed on any Business Day. Restrictions may be imposed under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets.</p> <p>a) Liquidity issues - When markets at large become illiquid affecting almost all securities rather than any issuer specific security.</p> <p>b) Market failures, exchange closures - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <p>c) Operational issues - When exceptional circumstances are caused by force majeure, unpredictable operational problems, and technical failures (e.g., a black out). Under the aforesaid circumstances, the AMC / Trustee may restrict redemption for a specified period not exceeding 10 working days in any 90 days period. Any imposition of restriction on redemption / switch of units would require specific approval of Board of AMCs and Trustees and the same should be informed to SEBI immediately. Unitholders should note that the following provisions shall be applicable when redemption requests are placed during such restricted period.</p> |

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| | <ul style="list-style-type: none"> i No redemption requests upto Rs. 2 lakhs shall be subject to such restriction and ii Where redemption requests are above Rs. 2 lakhs, AMCs shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction. |
| <p>Minimum balance to be maintained and consequences of non-maintenance.</p> | <p>There is no minimum balance requirement for the scheme.</p> |
| <p>Special Products available</p> | <p>Kindly refer “Special Products / facilities available during the NFO” of the “A. NEW FUND OFFER (NFO)” section. All facilities mentioned in the relevant section is available on ongoing basis as well.</p> |
| <p>Accounts Statements</p> | <p>On acceptance of application for financial transaction, a confirmation specifying the number of Units allotted/ redeemed will be sent by way of e-mail and/or SMS to the applicant’s registered e-mail address and/or mobile number within five business days from the date of closure of New Fund Offer (NFO) period.</p> <p>In case of continuous subscription after the NFO, Tata Mutual Fund will send account statement with all details registered in the folio by way of an e-mail and/ or SMS to the investor’s registered address/email address/ registered mobile number not later than five business days from the date of subscription or by way of physical statement not later than five business days from the date of receipt of request from the unitholder.</p> <p>Tata Mutual Fund will send the Consolidated Account Statement (CAS) to investors as follows:</p> <ol style="list-style-type: none"> 1. A single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories as per the specified timeline specified by board at the end of the month in which transaction (the word ‘transaction’ shall include all financial transactions in demat accounts/Mutual Fund folios of the investor) takes place. 2. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. Such investors will get monthly account statement from Tata Mutual Fund in respect of transactions carried out in the schemes of Tata Mutual Fund during the month on or within fifteenth day of the succeeding month. 3. In other cases, i.e., where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being send on or within fifteenth day of the succeeding month in which financial transaction takes place. 4. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However, the Unitholders have an option to receive CAS in physical form at the address registered in the Depository system. 5. The dispatch of CAS by Depositories to Unitholders would constitute compliance by Tata Asset Management Private Limited / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996. 6. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme. 7. In case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all schemes of all mutual funds, shall be emailed on half yearly basis, as per the specified timeline specified by board of succeeding month, unless a specific request is made to receive the same in physical form. 8. Half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period on or within twenty first day of the succeeding month. Further, CAS issued for the half-year (September/March) shall also provide: <ol style="list-style-type: none"> a. The amount of actual commission paid by Tata AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor’s total investments in each mutual fund scheme. The term “commission” here refers to all direct monetary payments and other payments |

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| | <p>made in the form of gifts / rewards, trips, event sponsorships etc. by Tata AMC/MF to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & Services Tax (wherever applicable, as per existing rates), operating expenses, etc.</p> <p>b. The scheme's average Total Expense Ratio (in percentage terms) along with the breakup between Investment and Advisory fees, Commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has invested in.</p> |
| Income Distribution cum capital withdrawal | In case income distribution cum capital withdrawal declared, the warrants shall be dispatched to the unitholders within 15 days from the record date. In case of failure to despatch income distribution cum capital withdrawal proceeds within 15 days from the record date, the AMC shall be liable to pay interest to the Unit Holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). |
| Redemption | <p>The Unit Holder can use a Transaction Slip to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of Acceptance as defined for this scheme. Transaction Slips can be obtained from any of the Designated ISCs/Official Points of Acceptance.</p> <p>The redemption proceeds will be credited to the bank account of the Unitholder, as per the bank account details recorded with us or by forwarding a Cheque / Draft within 10 business days from the date of acceptance of the redemption request at the authorised centre of Tata Mutual Fund.</p> <p>The redemption cheque will be issued in the name of the first unitholder.</p> <p>For units held in Demat form</p> <p>Unitholders should submit their valid redemption request to their Depository Participant (DP). The redemption proceeds will be credited to the bank account of the Unitholder, as per the bank account details recorded with the DP/ received in the feed file through electronic modes or by forwarding a Cheque / Draft within 10 business days from the date of receipt of request / feed file from the DP.</p> |
| Delay in payment of redemption / repurchase | The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). |

C. PERIODIC DISCLOSURES

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| <p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> | <p>NAV Information</p> <p>The AMC will calculate and disclose the first NAVs within a period of 5 Business Days from the date of allotment of Units of the Scheme. Afterwards the NAVs will be calculated and disclosed on every Business Day. The AMC will prominently disclose the NAVs under a separate head on the website of the Fund (www.tatamutualfund.com) and of the Association of Mutual Funds in India-AMFI (www.amfiindia.com) by 11 p.m. on every Business Day.</p> <p>In case the NAV is not uploaded by 11.00 p.m. it shall be explained in writing to AMFI for non-adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Investor may write to AMC for availing facility of receiving the latest NAVs through SMS.</p> <p>Illustration of Calculation of Sale & Repurchase Price:</p> <p>Assumed NAV Rs. 11.00 per unit</p> <p>Entry Load: NIL</p> <p>Exit Load 1%</p> <p>Sale Price = NAV + (Entry Load (%) * NAV)</p> <p>Sale Price = 11 + (0% * 11)</p> <p>Sale Price = 11 + 0</p> |
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| | <p>Sale Price = Rs. 11/-</p> <p>Repurchase Price</p> <p>Repurchase Price = NAV – (exit load (%) * NAV)</p> <p>Repurchase Price = 11 – (1%*11)</p> <p>Repurchase Price = 11 – 0.11</p> <p>Repurchase Price = Rs.10.89</p> <p>In the event NAV cannot be calculated and / or published, such as because of the suspension of RBI Clearing, Bank strikes, during the existence of a state of emergency and / or a breakdown in communications, the Board of Trustees may temporarily suspend determination and / or publication of the NAV of the Units.</p> <p>While determining the price of the units, the fund will ensure that the repurchase price is not lower than 95 per cent of the Net Asset Value.</p> |
| <p>Portfolio Disclosures / Half Yearly Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p> | <p>Portfolio Disclosure:</p> <p>Tata Mutual Fund will disclose portfolio (along with ISIN) in user friendly and downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website www.tatamutualfund.com and on the website of AMFI www.amfiindia.com within 10 days from the close of each month/half year. Disclosure of risk-o-meter of scheme, benchmark and portfolio details to the investors will be disclosed as mandated in SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/555 dated April 29, 2021 & SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 August 31, 2021.</p> <p>In case of unitholders whose email addresses are registered, Tata Mutual Fund will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month /half year, respectively.</p> <p>Tata Mutual Fund will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website www.tatamutualfund.com and on the website of AMFI (www.amfiindia.com). Tata Mutual Fund will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p> <p>Unaudited Financial Results:</p> <p>Tata Mutual Fund/ Tata Asset Management Pvt Ltd shall within one month from the close of each half year, that is on 31st March & on 30th September, host a soft copy of its unaudited financial results on its website in the format specified in Twelfth Schedule of SEBI (Mutual Funds) Regulations 1996.</p> <p>Tata Mutual Fund / Tata Asset Management Pvt Ltd shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation & in a newspaper having wide circulation published in the language of the region where the Head Office of the fund is situated.</p> |
| <p>Annual Report</p> | <p>Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website www.tatamutualfund.com and on the website of AMFI www.amfiindia.com.</p> <p>The scheme wise annual report or an abridged summary thereof, in the format prescribed, shall be sent by way of e-mail to the investor's registered e-mail address not later than four months from the date of closure of the relevant account's year.</p> <p>Investors who have not registered their email id, will have an option of receiving a physical copy of the Annual Report or Abridged Summary thereof.</p> <p>Tata Mutual Fund will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder. Physical copies of the report will also be always available to the unitholders at the registered offices.</p> <p>Tata Mutual Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website (www.tatamutualfund.com) and on the website of AMFI (www.amfiindia.com).</p> |
| <p>Segregated Portfolio</p> | <p>In case of credit event at issuer level and to deal with liquidity risk, the scheme may create segregated portfolio of debt and money market instruments in compliance with the SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28,2018.</p> |

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e., downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade,' or
 - b) Subsequent downgrades of the said instruments from 'below investment grade,' or
 - c) Similar such downgrades of a loan rating
- 2) Creation of segregated portfolio is optional and is at the discretion of the AMC.
- 3) In case of unrated debt and money market instruments by the scheme of an issuer that does not have any outstanding rated debt or money market instruments, segregated portfolio may be created only in case of actual default of either the interest or principal amount. In case of default of unrated debt or money market instruments of an issuer, TAMPL(AMC) will inform AMFI immediately about the actual default by the issuer. Pursuant to dissemination of information by AMFI about actual default, AMC may segregate the portfolio of debt and money market instruments.

Process for Creation of Segregated Portfolio

- 1) On the date of credit event, TAMPL(AMC) shall decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it should:
 - a) seek approval of trustees prior to creation of the segregated portfolio.
 - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. The mutual fund should also disclose that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
 - c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once trustee approval is received by the AMC:
 - a) Segregated portfolio will be effective from the day of credit event
 - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
 - c) An e-mail or SMS should be sent to all unit holders of the concerned scheme.
 - d) The NAV of both segregated and main portfolios shall be disclosed from the day of the credit event.
 - e) All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it should be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
 - g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and enable transfer of such units on receipt of transfer requests
 - h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC should issue a press release immediately informing investors of the same.
- 4) In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio

TER for the Segregated Portfolio

- 1) AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal

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charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.

3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges more than the TER limits, if any, shall be borne by the AMC.

4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Explanations:

- 1) The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
- 2) The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio.
- 3) The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

Illustration of Segregated Portfolio

Portfolio Date 29th April 2022
 Downgrade Event Date 30th April 2022
 Downgrade Security **7.65% C Ltd from AA+ to B**
 Valuation Marked Down **25%**

Mr. X is holding 1000 Units of the Scheme, amounting to (1000*15.0573) Rs.15057.30

Portfolio Before Downgrade Event

| Security | Rating | Type of the Security | Qty | Price Per Unit | Market Value (Rs. in Lacs) | % Of Net Assets |
|--------------------------------|------------------|----------------------|----------------|----------------|----------------------------|-----------------|
| 7.80% ^A FINANCE LTD | CRISIL AAA | NCD | 3200000 | 102.812 | 3289.98 | 21.850 |
| 7.70 % B LTD | CRISIL AAA | NCD | 3230000 | 98.5139 | 3182.00 | 21.133 |
| 7.65 % C Ltd | CRISIL B* | NCD | 3200000 | 73.843 | 2362.97 | 15.693 |
| 7.00 % D Ltd | ICRA A1+ | CP | 3200000 | 98.3641 | 3147.65 | 20.904 |
| 7.65 % E LTD | CRISIL AA | NCD | 3000000 | 98.6757 | 2960.27 | 19.660 |
| Cash / Cash Equivalents | | | | | 114.47 | 0.760 |
| Net Assets | | | | | 15057.34 | |
| Unit Capital (no of units) | | | | | 1000.00 | |
| | | | | NAV (Rs.) | 15.0573 | |

* Marked down by 25% on the date of credit event. Before Marked down suppose the security was valued at Rs.98.4570 per unit. On the date of credit event i.e., on 30th April 2022, NCD of C Ltd (7.65%) will be segregated as separate portfolio.

Main Portfolio as on 30th April, 2022

| Security | Rating | Type of the Security | Qty | Price Per Unit | Market Value (Rs. in Lacs) | % Of Net Assets |
|----------|--------|----------------------|-----|----------------|----------------------------|-----------------|
|----------|--------|----------------------|-----|----------------|----------------------------|-----------------|

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|----------------------------|------------|-----|---------|---------|----------------------------|-----------------|
| 7.80% A FINANCE LTD | CRISIL AAA | NCD | 3200000 | 102.812 | 3289.98 | 21.850 |
| 7.70 % B LTD | CRISIL AAA | NCD | 3230000 | 98.5139 | 3182.00 | 21.133 |
| D Ltd (15/May/2019) | ICRA A1+ | CP | 3200000 | 98.3641 | 3147.65 | 20.904 |
| 7.65 %E LTD | CRISIL AA | NCD | 3000000 | 98.6757 | 2960.27 | 19.660 |
| Cash / Cash Equivalent | | | | | 114.47 | 0.760 |
| | | | | | Net Assets | 12694.37 |
| | | | | | Unit Capital (no of units) | 1000.00 |
| | | | | | NAV(Rs.) | 12.6944 |

Segregated Portfolio as on 30th April, 2022

| Security | Rating | Type of the Security | Qty | Price Per Unit | Market Value (Rs. in Lacs) | % Of Net Assets |
|----------------------------|-----------|----------------------|---------|----------------|----------------------------|-----------------|
| 7.65 % C Ltd | CRISIL B* | NCD | 3200000 | 73.843 | 2362.97 | 15.693 |
| Unit Capital (no of units) | | | | | 1000.00 | |
| NAV(Rs) | | | | | 2.3630 | |

Value of Holding of Mr. X after creation of Segregated Portfolio

| Particulars | Segregated Portfolio | Main Portfolio | Total Value (Rs.) |
|-------------------|----------------------|----------------|-------------------|
| No of units | 1000 | 1000 | |
| NAV | 2.3630 | 12.6944 | |
| Total value (Rs.) | 2362.97 | 12694.33 | 15057.30 |

Monitoring by Trustees:

To ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

The AMC puts in sincere efforts to recover the investments of the segregated portfolio.

Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.

An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio shall be placed in every Trustee meeting till the investments are fully recovered/written-off.

Trustees will monitor the compliance of the SEBI Circular in respect of creation of segregated portfolio and disclosure in this respect shall be made in Half-Yearly Trustee reports filed with SEBI.

To avoid misuse of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio. The new mechanism shall mirror

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| | |
|------------------------|---|
| | <p>the existing mechanism for performance incentives of the AMC, including the claw back of such amount to the segregated portfolio of the Scheme.</p> <p>Disclosures:</p> <p>1) A Statement of Holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of credit event shall be communicated within 5 working days of creation of the segregated portfolio.</p> <p>2) AMC will make necessary disclosures as mandated by SEBI, in statement of account, monthly / half yearly portfolio statements, Key Information Memorandum (KIM), SID, Scheme Advertisements, Scheme Performance data, AMC Website and at other places as may be specified.</p> <p>3)The NAV of the segregated portfolio shall be declared on daily basis.</p> <p>4) The information regarding number of segregated portfolios created in the scheme will appear prominently under the name of the scheme at all relevant places such as SID, KIM cum application form, advertisement, AMC & AMFI website.</p> <p>5)The scheme performance required to be disclosed in case of segregated portfolio will include the impact of creation of segregated portfolio. The scheme performance will clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and said NAV and any recovery will also be disclosed as footnote to the scheme performance.</p> <p>6) The above disclosures (No 4 & 5) will be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.</p> <p>7) Investors will be duly informed about the recovery proceedings and TAMPL may provide status update at the time of recovery and at the time of writing -off of the segregated securities.</p> |
| Risk O Meter | <p>As per SEBI Guidelines, based on the internal assessment of the scheme characteristics, Mutual Funds shall assign risk level for schemes at the time of launch of scheme/New Fund Offer.</p> <p>Risk-o-meter shall be evaluated on a monthly basis and AMC shall disclose the Risk-o-meter along with portfolio disclosure for all schemes on the website and on AMFI website within 10 days from the close of each month.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of the schemes. Mutual Funds shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on their website and AMFI website. Mutual Funds shall also publish scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary.</p> |
| Associate Transactions | Please refer to Statement of Additional Information (SAI). |
| Investor services | <p>The AMC has designated an Investor Relations Officer to investigate investor grievances regarding deficiencies, if any, in the services provided by the Registrars or the Investor Service Centres.</p> <p>Name of the Investor Relations Officer:</p> <p>Ms. Kashmira Kalwachwala</p> <p>Tata Asset Management Pvt Ltd. (Investment Manager for Tata Mutual Fund) 1903 B Wing Parinee Crescenzo G Block BKC Bandra East, Mumbai – 400 051. Call: (022) 6282 7777 (Monday to Saturday 9:00 am to 5:30 pm), Fax: 22613782, Email: service@tataamc.com, Website: www.tatamutualfund.com</p> <p>Email: service@tataamc.com</p> <p>The AMC will have the discretion to change the Investor Relations' Officer depending on operational necessities and in the overall interest of the fund.</p> |

Taxation

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.

As per the Explanation to Section 115T of Income Tax Act 1961, an equity-oriented fund is defined as a fund whose investible funds are invested in equity shares of domestic companies to the extent of more than 65% of the total proceeds of such fund. The percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly average of the opening and closing figures.

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The Finance Act, 2020 abolished income distribution tax and instead introduced taxing of income from mutual fund units in the hands of the unit holders.

| Type of Investor | Withholding Tax Rate |
|------------------|----------------------|
| Resident | 10%* |
| NRI | 20%** |

* Tax not deductible if dividend income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where total income exceeds Rs. 5 crores.
- 25% where total income exceeds Rs. 2 crores but does not exceed Rs. 5 crores.
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crores; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge

Capital Gains Taxation

| | Resident Investors/NRI's \$ | Domestic Company @ |
|---|-----------------------------|--------------------|
| Rate of Tax | | |
| Tax on Capital Gains (Payable by the Investors) | | |
| Capital Gains: | | |
| Long Term | 10%* | 10%* |
| Short Term | 15% | 15% |

*As per Finance Act ,2018, levy of income tax at the rate of 10% (without indexation benefit) on long term capital gains exceeding Rs.1 lakh provided transfer of such units is subject to Securities Transaction Tax (STT).

\$Surcharge to be levied at:

- 37% on base tax where specified income exceeds Rs. 5 crores.
- 25% where specified income exceeds Rs. 2 crores but does not exceed Rs. 5 crores.
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crores; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

In case of NRI investors, short term /long term capital gain tax (along with applicable surcharge and Health and Education Cess will be deducted at the time of redemption of units as per Income Tax Act.

Securities Transaction Tax

Securities Transaction Tax ("STT") is applicable on transactions of purchase or sale of units of an equity-oriented fund entered on a recognized stock exchange or on sale of units of equity-oriented fund to the Fund. The STT rates as applicable are given in the following table:

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| Taxable securities transaction | Payable by | Rate (As a % of value of the transaction) |
|--|----------------------|--|
| Purchase/ Sale of an equity share in a company were a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such share is settled by the actual delivery or transfer of such share | Purchaser/ Seller | 0.1% |
| Purchase of a unit of an equity-oriented fund, were a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such unit is settled by the actual delivery or transfer of such unit | Purchaser | NIL |
| Sale of a unit of an equity-oriented fund, were a) the transaction of such sale is entered into in a recognized stock exchange; and b) the contract for the sale of such unit is settled by the actual delivery or transfer of such unit | Seller | 0.001% |
| Sale of an equity share in a company or a unit of an equity-oriented funds on non-delivery basis | Seller | 0.025% |
| Sale of option in securities | Seller | 0.05% |
| Sale of an option securities, where option is exercised | Purchaser | 0.125% |
| Sale in a future in securities | Seller | 0.01% |
| Sale of unit of an equity-oriented fund to the Mutual Fund itself | Seller | 0.001% |

The Fund is responsible for collecting the STT from every person who sells the Unit to it at the rate mentioned above. The STT collected by the Fund during any month will have to be deposited with the Central Government by the seventh day of the month immediately following the said month.

Stamp Duty

With effect from 1st July 2020 a stamp duty @ 0.005% of the transaction value would be levied on mutual fund investment transactions. Accordingly, the number of units allotted on purchases, switch-ins, SIP/STP installments and including dividend reinvestment to the unitholders would be reduced to that extent.

If any tax liability arising post redemption on account of change in tax treatment with respect to Dividend Distribution Tax/Capital Gain Tax, by the tax authorities, shall be solely borne by the investors and not by the AMC or Trustee Company.

For further details on taxation please refer the clause on taxation in SAI

D. COMPUTATION OF NAV

Net Asset Value ("NAV") of the Units shall be determined daily as of the close of each Business Day on which the National Stock Exchange (NSE) is open.

NAV shall be calculated in accordance with the following formula:

NAV=

$$\frac{\text{Market Value of Scheme's Investments} + \text{Accrued Income} + \text{Receivables} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{Number of Units Outstanding}}$$

The computation of Net Asset Value, valuation of Assets*, computation of applicable Net Asset Value (related price) for ongoing Sale, Redemption, Switch, and their frequency of disclosure shall be based upon a formula in accordance with the Regulations and as amended from time to time including by way of Circulars, Press Releases, or Notifications issued by SEBI or the Government of India to regulate the activities and growth of Mutual Funds. The NAVs of the fund shall be rounded off upto four decimals.

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The valuation of investments shall be based on the principles of fair valuation specified in the Schedule VIII of the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued by SEBI /AMFI from time to time. * Please refer Para V. of SAI on 'Investment valuation norms for securities & other assets for details.

IV. FEES AND EXPENSES

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc.

Entire NFO expenses will be borne by the AMC.

In accordance with the provisions of SEBI Circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006, and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

A. Fees & Expenses:

The maximum recurring expense of the Scheme is estimated below:

| Ref | Expenses Head | % Of Daily Net Assets |
|--|--|-----------------------|
| (a) | Investment Management and Advisory Fees | Upto 1.00% |
| | Trustee fee | |
| | Audit fees | |
| | Custodian fees | |
| | RTA Fees | |
| | Listing Fees/Other Expenses | |
| | Marketing & Selling expense incl. agent commission | |
| | Cost related to investor communications | |
| | Cost of fund transfer from location to location | |
| | Cost of providing account statements and income distribution redemption cheques and warrants | |
| | Costs of statutory Advertisements | |
| | Cost towards investor education & awareness (1 bps) | |
| | Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp. | |
| | Goods & Services tax on expenses other than investment and advisory fees | |
| Goods & Services tax on brokerage and transaction cost | | |
| (b) | Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b) | Upto 1.00%* |
| (c) | Additional expenses for gross new inflows from specified cities | 0.30%^ |

* Excluding Goods & Services Tax on investment and advisory fees

The maximum total expense ratio of the scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.

Expenses of Direct Plan will be lower than expenses of the Regular Plan as no commission/distribution expenses will be charged in the case of Direct Plan. All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. NAV of the Direct Plan will be different than the NAV of Regular Plan.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 on implementation of SEBI Circular dated October 22, 2018 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

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^ Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least:

- (i) 30 per cent of gross new inflows in the scheme, or.
- (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Additional TER can be charged based on inflows only from retail investors (i. e other than corporates and institutions) from B 30 cities as defined in the SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 March 25, 2019. Retail Investor means transaction from individual investors where inflow is upto Rs. 2,00,000/- per transaction.

Notes:

- a. Brokerage & transaction costs (including tax) which are incurred for the purpose of execution of trade may be capitalised to the extent of 12bps and 5bps for cash market transactions and derivatives transactions, respectively. GST on brokerage and transaction cost paid for execution of trades shall be within the limit prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.
- b. AMC shall annually set apart atleast 1 basis point on daily net assets for investor’s education and awareness initiatives.
- c. The fund shall update the current expense ratios on the website(www.tatamutualfund.com) at least three working days prior to the effective date of the change. The exact web link for TER is <http://www.tatamutualfund.com/our-funds/total-expense-ratio>.
- d. Illustration of impact of expense ratio on scheme return:

| Particulars | Regular Plan | Direct Plan |
|---|---------------------|--------------------|
| Amount Invested (Rs) | 10,000 | 10,000 |
| Gross Returns-assumed | 15% | 15% |
| Closing NAV before expenses (Rs.) | 11,500 | 11500 |
| Expenses (Rs) | | |
| • Expenses Other than Distribution expenses | 175 | 175 |
| • Distribution Expenses | 75 | NIL |
| Total NAV after charging expenses (Rs) | 11,250 | 11325 |
| Net returns to investor | 12.50% | 13.25% |

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. As per SEBI circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, there shall be no entry load for all Mutual Fund schemes. Applicable tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of tax, if any, shall be credited to the scheme.

The Load Structure of the Scheme is given hereunder:

| Type of Load | Load chargeable (as %age of NAV) |
|---------------------|---|
| Entry Load | N.A |
| Exit Load | 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment |

Units issued on reinvestment of IDCW shall not be subject to exit load.

For applicability of load structure and NAV, switch-in will be considered as subscription and switch-out will be considered as redemption.

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of IDCW for existing as well as prospective investors. At the time of changing the load structure, the mutual funds may consider the following measures to avoid complaints from investors about investment in the scheme without knowing the loads:

- The addendum detailing the changes may be attached to Scheme Information Documents and Key Information Memorandum. The addendum may be circulated to all the distributors/brokers so that same can be attached to all Scheme Information Documents and Key information memoranda already in stock.
- The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure arrangement may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centers and distributor/ brokers' office.
- The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- A public notice shall be given in respect of such changed in one English daily newspaper having nationwide circulation as well as in a newspaper publishes in the language of region where the Head office of Mutual Fund is situated.

D.TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs.10, 000/- and above be allowed to be paid to the distributors of the Tata Mutual Fund products. The transaction charge shall be subject to the following:

1. There shall be no transaction charges on direct investments.
2. For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs.10, 000/- and above.
3. For first time investor in Mutual Funds, the distributor may be paid Rs.150/- as transaction charge for subscription of Rs.10, 000/- and above.
4. The transaction charge shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance amount shall be invested.
5. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.
6. There shall be no transaction charge on subscription below Rs. 10,000/-.
7. There shall be no transaction charge on transactions other than purchases/ subscriptions relating to fresh/additional purchase.

The transaction charges would be deducted only in respect of those transactions where the concern distributor has opted for opt in for levying transaction charge. In case distributor has chosen 'Opt Out' of charging the transaction charge, no transaction charge would be deducted from transactions registered.

It may further be noted that distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. - NIL
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed. - NIL
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. - NIL
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately. -NIL
5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. – NIL

The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and circulars issued from time to time will prevail.

The Scheme under this Scheme Information Document was approved by the Trustees on 19th July, 2022 and is being filed with SEBI.

By Order
Board of Directors
Tata Asset Management Private Limited

Place: Mumbai
Date: 15.09.2022

Authorized Signatory

West Zone:

Ahmedabad: 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079 - 26466080 / 40076949. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 2574198 / 4209752. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400092. Tel.: 022- 28945923 / 8655421234. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa - 403 001. Tel.: 7888051135, Fax: 0832-2422135. **Indore:** 204, D.M. Tower, Race Course Road, Near Zanjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806, Fax 0731-4201807. **Jabalpur:** Office No. 4, 1178, Napier Town, Home Science College Road, Jabalpur - 482 001(M.P.). Tel.: 0761-4074263. **Mumbai:** Mulla House, Ground Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel: 022- 66505243 / 66505201, Fax: 022- 66315194. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010, Tel.: 0712 - 6630425 / 6502885. **Nashik:** 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: (0253) 2959098, Fax: 0253-2579098. **Navsari:** Shop No.1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel: 02637 - 281991. **Pune:** Office No 33, 3rd Floor, Yeshwant Building, Opp Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-41204949 / 950. **Rajkot:** 402, The Imperia, Opp. Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel: (0281) 2964848 / 849 **Surat:** G-18, Ground Floor, ITC Building, Near Majuragate, Ring Road, Surat - 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (West) - 400 602. Tel.: 022 - 25300912. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: (0265) 2991037, Fax: 0265-6641999. **Gurgaon:** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001.

East Zone:

Bhubaneswar: Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674 -2533818/ 7064678888. **Dhanbad:** Shriram Plaza, 2nd Floor, Room No.202 (B), Bank More, Jharkhand, Dhanbad - 826 001. Tel.: 0326-2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel: (0343) 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G. S. Road, Guwahati - 781005. Tel: (0361) 2343084. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road Bistupur, Jamshedpur - 831001. Tel.: 0657-2321302 / 363 / 6576911. **Kolkata:** Apeejay House, Ground Floor, 15 Park Street, Kolkata - 700 016. Tel.: 033-4406 3300/01/33/19. Fax: 033-4406 3315. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: (0612) 2216994. **Raipur:** Shop No. S-10, 2nd Floor, Raheja Tower, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) 492001. Tel.: 0771-4040069 / 6537340. **Ranchi:** 406 - A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834001. Tel.: 0651-2210226 / 8235050200.

North Zone:

Ajmer: 02 Floor, Agra Gate Circle, P. R. Marg, Ajmer - 305 001. Tel: (0145) 2625316. **Agra:** Unit No. 2, 1st Floor, Block No. 54, Prateek Tower Commercial Complex, Sanjay Place, Agra - 282002. Tel.: 0562-2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad -211 001. Tel.: 0532-2260974. **Amritsar:** Mezzanine Floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183-5011181/5011190. **Chandigarh:** SCO - 2473-74, 1st Floor, Sector- 22C, Chandigarh - 160 022. Tel.: 0172-5037205/5087322, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135-2740877 / 2741877. **Jalandhar:** Shop No.32, 5th Floor, City Square Building, Near Kesar Petrol Pump, Jalandhar - 144 001, Tel.: 0181 - 5001024/25. **Jaipur:** Office Number 52-53, 1 Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387, Fax: 5105178. **Jodhpur:** Sanskriti Plaza, 840, Mezzanine Floor, Devendra Singhvi Marg, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342003. Tel: (0291) 2631257. **Kanpur:** 4th Floor, Office No. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512-2306065 / 6066, Fax: 0512 - 2306065. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226001. Tel: (0522) 4001731 / 4308904 **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5089667 / 668, Fax: 0161-2413498. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) - 250 001. Tel.: 0121-4035585. **Moradabad:** Ground Floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591-2410667. **New Delhi:** Flat No. 506 - 507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001. Tel.: 011-66324101/102/103/104/105, Fax: 011-66303202. **Udaipur:** Office No - 4, 2nd Floor, Madhav Appartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294-2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221010 Tel.: 0542-2222179 / 2221822.

South Zone:

Aurangabad: Plot No 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station to Employment Office Road, Aurangabad - 431001. Tel: (0240) 2351591/90. **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander Plaza, 16/2-6, Commissariat Road, Bangalore - 560025. Tel.: 080 45570100. Fax: 080-22370512. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, Near AGS Complex, T Nagar, Chennai - 600 017. Tel.: 044 - 48641878 / 48631868 / 48676454. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, Near Hotel Avenue Regent, M. G. Road, Cochin - 682 016. Tel.: 0484-4865813 / 814 / 815. Fax: 0484 - 2377581. **Coimbatore:** Tulsi Chambers, 195-F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422-4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500082. Tel.: 040-67308989 / 8901 / 8902. Fax: 040-67308990. **Hubli:** No 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580029. Tel.: 0836 - 4251510 Fax: 4251510. **Kottayam:** CSI Ascension Square, Logos Junction, Collectorate P. O., Kottayam - 686 002. Tel.: 0481 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824 - 4260308. **Madurai:** 1st Floor, Old No. 11B, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452-4246315 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 0821 - 4246676 Fax: 4246676. **Salem:** Kandaswarna Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636016, Tamil Nadu. Tel: (0427) 4042028. **Thrissur:** 4th Floor, Pathayappura Buildings, Round South, Thrissur - 680 001. Tel.: 0487 - 2423330. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851431. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431 - 4024060. **Vijaywada:** Ground Floor, D. No. 40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. Road, Benz Circle, Vijayawada - 520 010. Tel.: 0866-6632010. **Visakhapatnam:** Door No: 47-15-13/35, Navaratna Jewel Square, Shop No. 7, 3rd Floor, Near Khajana to Jyothi Book Depot Station Road, Dwarakanagar, Visakhapatnam - 530016. Tel: (0891) 2503292.