DATE OF ALLOTMENT
November 01, 2011

BENCHMARK: CRISIL Hybrid 25+75 - Aggressive Index (WEF From 1st February 2018)

FUND SIZE: Rs. 1141.67 (Rs. in Cr.)

MONTHLY AVERAGE AUM: Rs. 1184.05 (Rs. in Cr.)

EXIT LOAD: (A) If redemption or switch out on or after attainment of retirement age i.e. 60 years: Nil
(B) In case of Auto switch out of units on occurrence of Auto switch trigger event : NIL
(C) If redeemed before 61 months from the date of allotment : 1%

Exit Load Free Switch-outs*: After completion of 5 years from the date of allotment, investors can avail exit load free switch from one plan to other plan of the Fund. However, this facility is available for a maximum six occasions during the tenure of investment in the Fund.

EXPENSE RATIO
Direct 0.66
Regular 2.23

VOLATILITY MEASURES
Std. Dev (Annualised) 12.16
Sharpe Ratio 0.09
Portfolio Beta 0.99

PORTFOLIO TURN OVER INFO
Portfolio Turnover (Equity Component) 41.43%
Minimum Investment Rs. 5,000/- and in multiples of Re. 1/- thereafter

WHY TATA RETIREMENT SAVINGS FUND - MODERATE PLAN?
• Focus on long term Wealth creation through a prudent combination of Equity and Debt
• Diversified equity portfolio of fundamentally strong companies across market cap and sectors
• Debt Portfolio to generate stable income reducing the overall volatility of the Fund
• Predominantly a equity and debt, oriented savings scheme which provides tool for retirement planning to individual investors.

TOP 10 EQUITY HOLDINGS

<table>
<thead>
<tr>
<th>Issuer Name</th>
<th>% to NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>HDFC Bank Ltd.</td>
<td>6.90</td>
</tr>
<tr>
<td>ICICI Bank Ltd.</td>
<td>6.01</td>
</tr>
<tr>
<td>Kotak Mahindra Bank</td>
<td>3.92</td>
</tr>
<tr>
<td>Reliance Industries Ltd.</td>
<td>3.64</td>
</tr>
<tr>
<td>HDFC Ltd.</td>
<td>3.34</td>
</tr>
<tr>
<td>Bharti Airtel Ltd.</td>
<td>2.57</td>
</tr>
<tr>
<td>Hindustan Unilever Ltd.</td>
<td>2.33</td>
</tr>
<tr>
<td>ITC Ltd.</td>
<td>2.29</td>
</tr>
<tr>
<td>Titan Company Ltd.</td>
<td>2.20</td>
</tr>
<tr>
<td>HDFC Life Insurance Co. Ltd.</td>
<td>2.06</td>
</tr>
</tbody>
</table>

SECTOR ALLOCATION

- 33.22% Financial Services
- 21.06% Consumer Goods
- 5.78% Pharma
- 4.56% Automobile
- 4.46% Services
- 4.43% Energy
- 2.57% Telecom
- 1.06% Fertilisers & Pesticides
- 0.85% Cement & Cement Products
- 0.76% Media & Entertainment

*investors should consult their financial advisors if in doubt about whether the product is suitable for them.

As on 29th February 2020

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.
**PORTFOLIO COMPOSITION**

- Equity: 79.46%
- Debt: 15.50%
- Cash & Cash Equivalent: 5.04%

**MARKET CAPITALIZATION WISE EXPOSURE**

Last 12 months Market cap history. For details please see disclaimer

**OUR APPROACH TO EQUITY INVESTMENTS**

Growth At Reasonable Price - Our Predominant Investment Style

- Fundamental research-driven stock selection process
- Core Set of Stocks
- Tactical opportunity set
- Aims for Better Risk adjusted investment performance
- Governance Marks
- Earnings growth prospects
- Valuation
- Liquidity

**DISCLAIMERS AND OTHER STATUTORY DISCLOSURES**


For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com

**FUND MANAGERS**

- **Sonam Udasi** (Fund Manager) (for equity portfolio)
  Managing Since 1st April 2016 and overall experience of 21 years.

- **Murthy Nagarajan** (Fund Manager) (Debt Portfolio)
  Managing Since 1st April 2017 and overall experience of 22 years.

- **Ennette Fernandes** (Assistant Fund Manager) (for equity portfolio)
  Managing Since 18th June 2018 and overall experience of 10 years.