

TATA**HYBRID EQUITY FUND**

(An open-ended hybrid scheme investing predominantly in equity & equity related instruments)



An ideal portfolio needs a mix of Equity and Debt

As on 30th April 2023

DATE OF ALLOTMENT

October 08, 1995

BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

FUND SIZE

Rs. 3249.31 Crores

MONTHLY AVERAGE AUM

Rs. 3194.65 Crores

FUND MANAGERChandraprakash Padiyar (Managing Since 3-Sep-18)
& Murthy Nagarajan (Managing since 1-Apr-17)**ASSISTANT FUND MANAGER**

Satish Chandra Mishra (Managing Since 1-Nov-19)

EXPENSE RATIO**

Direct - 1.06

Regular - 1.98

EXIT LOAD

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018).

MINIMUM INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

KEY MEASURES ^

KEY MEASURES*	FUND	BENCHMARK
Standard Deviation	11.57	10.14
Sharpe Ratio	1.05	1.00
Portfolio Beta	1.05	NA
R Squared	0.90	NA
Treynor	0.97	NA
Jenson	0.13	NA

Annualized Portfolio YTM* 7.64%**Modified Duration** 2.54 Years**Macaulay Duration** 2.66 Years**Residual Maturity** 3.35 Years

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.9% as on Apr 28, 2023. *For the period of 3 years.

* In case of semi-annual YTM, it will be annualized. Current YTM is not an indicative for future YTM. It is subject to change on daily basis depending on market conditions.

**Note: The rates specified are actual month end expenses charged as on April 30, 2023. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

**FUND OVERVIEW**

Tata Hybrid Equity Fund aims at seeking a combination of equity & debt investments which optimize the returns of the portfolio and at the same time manages the volatility of fund. The scheme actively manages the combination of the equity & debt investments depending upon the existing market conditions & outlook. It aims to seek an optimum combination of capital appreciation & income opportunities.

**WHY TATA HYBRID EQUITY FUND?**

Portfolio focuses on generating capital appreciation from equities over medium to longer time horizon.

Minimum 20% Investment in Debt portfolio aims to reduce volatility and generate stable accrual income

EQUITIES

Combination of sector rotation and stock picking strategy
Avoids large cash calls in the portfolio
Focus on companies with High Cash generation, High Capital efficiency and Good earnings growth prospect

DEBT

Portfolio focuses on generating regular income through a combination of debt instruments aiming to minimize the credit and interest rate risk in the portfolio.



TATA HYBRID EQUITY FUND

01

BOTTOM UP APPROACH

Equity portfolio constructed based on company fundamentals regardless of market cap or sector.

02

APPROACH

Invested in steady compounders & strong earnings growth or valuation improvement.

03

LOW CHURN

The fund manager generally takes a buy & hold approach, an optimal portfolio size.

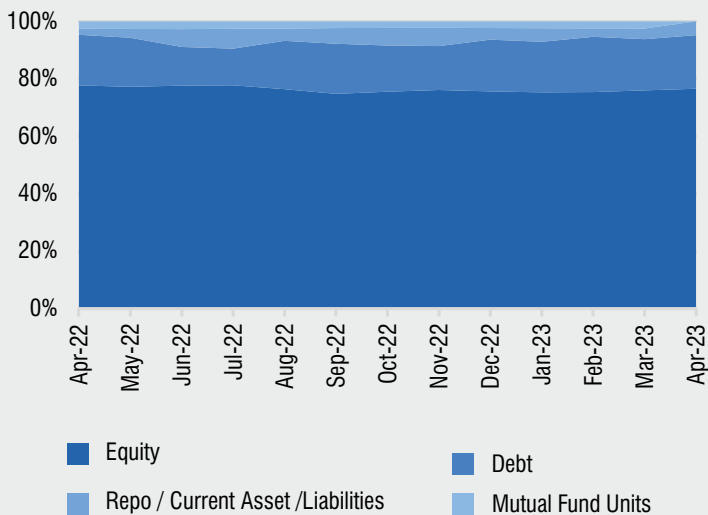
04

DEBT PORTFOLIO

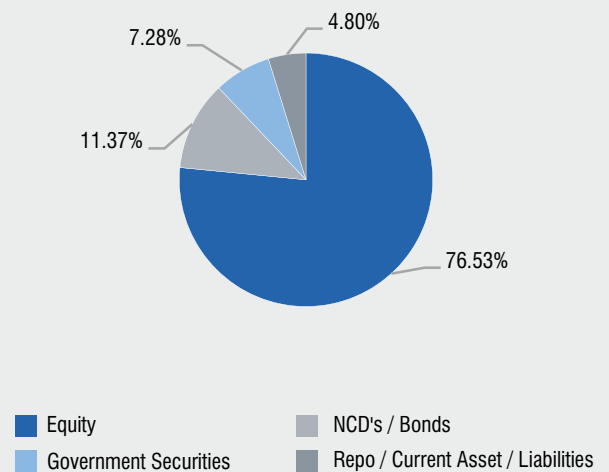
The focus is on maintaining a high-quality portfolio of liquid securities with an accrual-based strategy.



ASSET ALLOCATION TREND



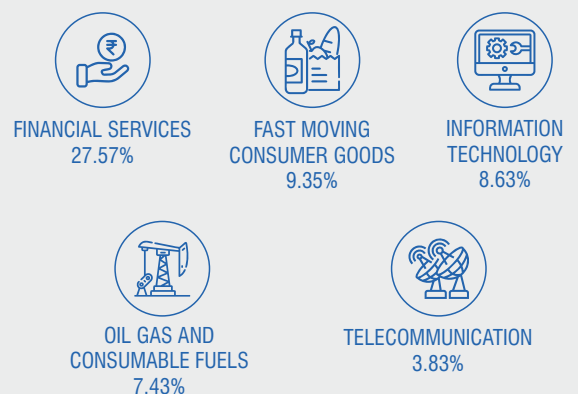
ASSET ALLOCATION



TOP 10 CASH EQUITY HOLDINGS

Issuer Name	% to NAV
State Bank Of India	7.12
ICICI Bank Ltd.	6.78
Reliance Industries Ltd.	6.56
HDFC Bank Ltd.	6.49
Tata Consultancy Services Ltd.	4.26
ITC Ltd.	4.19
Bharti Airtel Ltd.	3.83
HDFC Ltd.	3.50
Infosys Ltd.	3.28
Larsen & Toubro Ltd.	3.24
Total	49.25

TOP 5 SECTORS



Product Label

Tata Hybrid Equity Fund

CRISIL Hybrid 35+65 Aggressive Index

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High Risk



It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.