

(An open-ended hybrid scheme investing predominantly in equity & equity related instruments)





# An ideal portfolio needs a mix of Equity and Debt

As on 31st December 2022

#### DATE OF ALLOTMENT

October 08, 1995

BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

**FUND SIZE** 

Rs. 3315.06 Crores

#### **MONTHLY AVERAGE AUM**

Rs. 3350.73 Crores

### **FUND MANAGER**

Chandraprakash Padiyar (Managing Since 3-Sep-18) & Murthy Nagarajan (Managing since 1-Apr-17)

#### **ASSISTANT FUND MANAGER**

Satish Chandra Mishra (Managing Since 1-Nov-19)

# **EXPENSE RATIO\*\***

Direct - 1.03

Regular - 1.99

#### **EXIT LOAD**

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018).

#### MINIMUM INVESTMENT

**Portfolio Macauley Duration** 

**Modified Duration** 

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

KEY MEASURES ^		
KEY MEASURES**	FUND	BENCHMARK
Standard Deviation	16.88	14.80
Sharpe Ratio	0.47	0.52
Portfolio Beta	1.08	NA
R Squared	0.95	NA
Treynor	0.62	NA
Jenson	-0.02	NA

- Average Maturity 2.96 Years
  Gross Yield to Maturity\* 7.81%

  ^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.6% as on Dec 30, 2022. \*\*For the period of 3 years.
- Computed on the invested amount for debt portfolio. Current YTM is not an indicative for future YTM. It is subject to change on daily basis depending on market conditions.

2.48 Years

2.37 Years

as on December 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.



# **FUND OVERVIEW**

Tata Hybrid Equity Fund aims at seeking a combination of equity & debt investments which optimize the returns of the portfolio and at the same time manages the volatility of fund. The scheme actively manages the combination of the equity & debt investments depending upon the existing market conditions & outlook. It aims to seek an optimum combination of capital appreciation & income opportunities.



# WHY TATA HYBRID EQUITY FUND?

Portfolio focuses on generating capital appreciation from equities over medium to longer time horizon.

Minimum 20% Investment in Debt portfolio aims to reduce volatility and generate stable accrual income

#### **EQUITIES**

Combination of sector rotation and stock picking strategy
Avoids large cash calls in the portfolio
Focus on companies with High Cash generation, High Capital
efficiency and Good earnings growth prospect

### DEBT

Portfolio focuses on generating regular income through a combination of debt instruments aiming to minimize the credit and interest rate risk in the portfolio.



## TATA HYBRID EQUITY FUND

BOTTOM UP APPROACH

Equity portfolio constructed based on company fundamentals regardless of market cap or sector.

APPROACH

Invested in steady compounders & strong earnings growth or valuation improvement.

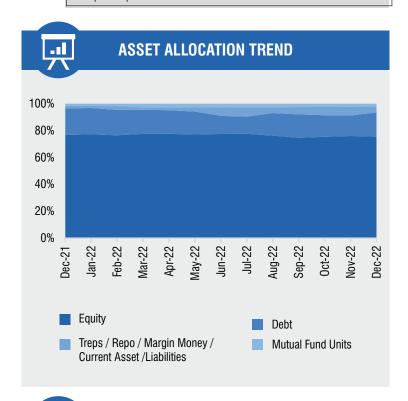
LOW CHURN
The fund man

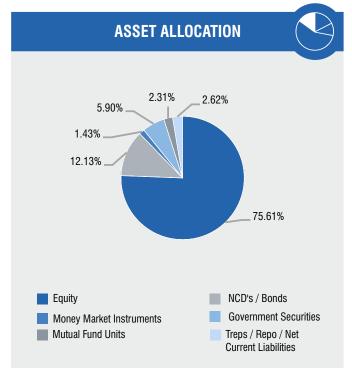
The fund manager generally takes a buy & hold approach, an optimal portfolio size.

04

02

**DEBT PORTFOLIO**The focus is on maintaining a high-quality portfolio of liquid securities with an accrual-based strategy.



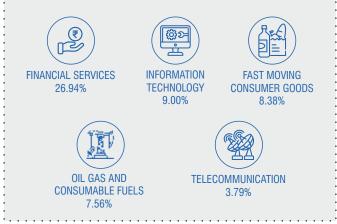


# **TOP 10 CASH EQUITY HOLDINGS**

Issuer Name	% to NAV
State Bank Of India	7.41
ICICI Bank Ltd.	6.99
Reliance Industries Ltd.	6.76
HDFC Bank Ltd.	6.14
Tata Consultancy Services Ltd.	4.22
Infosys Ltd.	3.87
Bharti Airtel Ltd.	3.79
Basf India Ltd.	3.56
HDFC Ltd.	3.26
ITC Ltd.	3.20
Total	49.20

# **TOP 5 SECTORS**





Product Label

# This product is suitable for investors who are seeking\*:

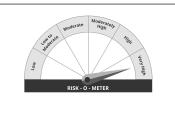
- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments (65% 80%) & some portion (between 20% to 35%) in fixed income instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Tata Hybrid Equity Fund



CRISIL Hybrid 35+65 Aggressive Index



It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

# DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com