

# TATA

## DIVIDEND YIELD FUND

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

TATA  
MUTUAL  
FUND



As on 31st December 2022

### DATE OF ALLOTMENT

May 20, 2021

### BENCHMARK

Nifty 500 TRI

### FUND SIZE

Rs. 538.32 Crores

### MONTHLY AVERAGE AUM

Rs. 550.32 Crores

### FUND MANAGER

Sailesh Jain, Murthy Nagarajan & Arvind Chetty (Managing Since 1-Dec-22)

### EXPENSE RATIO\*\*

Direct - 0.74  
Regular - 2.39

### EXIT LOAD

- Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL
- Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
- Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

### MINIMUM INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

\*\*Note: The rates specified are actual month end expenses charged as on December 31, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable



## FUND OVERVIEW

A good track record of dividend payments is a strong sign of reliability and an indication that the company has stable business revenue model with sustainable profit growth expectations. High dividend yield stocks are more likely to provide greater degree of protection to investors than other stocks in falling equity market. On the other hand, these stocks show good possibilities of capital appreciation in reviving market. An investment in these stocks in volatile market could unlock significant value as and when the markets pick up .

A careful selection of high dividend yield stocks in portfolio could therefore unlock value, providing potential for wealth creation over the medium to long term investment horizon.



## BROAD PORTFOLIO APPROACH

The 3 Broad components of the Portfolio



\*Prefer to invest in Companies with Dividend yields higher than Nifty 50 Dividend Yield (Companies with high dividend yield and dividends paid (or done a buyback) in 1 out of last 3 FY)

### High Dividend Yield Companies



The Fund would actively seek to capture the journey of Companies from Contrarian to Consensus (Stable companies currently out of favor to being preferred stock by investors)

### Contra to Consensus approach



Enabled for stable income from REITs & InvITs  
Investment in overseas securities

### Overseas Securities & REITs & InvITs\*



## KEY CHARACTERISTICS OF PORTFOLIO

### 1 Quality Companies with stable Business Models 2 Contra to Consensus 3 Diversified Portfolio

- Companies with sustainable business growth prospect
- Track record of Dividend payouts.
- Ability to increase dividend across different economic environments
- Good Capital efficiency
- Stable cash flows Mix of high asset base and capital light companies

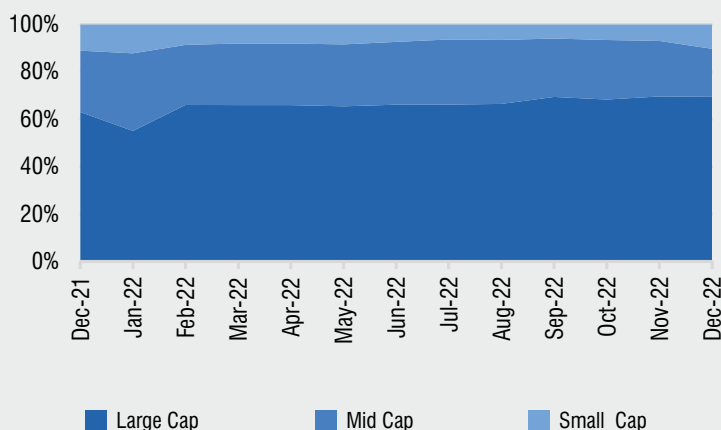
- Out-of-Favour stocks: industry cycle, capital allocation or balance sheet stress
- Identifying potential for improvement in cash flows and higher dividend yield based on turnaround in above factors
- Capture value re-rating in the process
- Actively managed to identify and generate alpha

- Seek to keep predominant exposure to Large cap
- Active exploration of capital appreciation opportunities across sectors
- REITs & InvITs have potential to add stability and enhanced yields
- Flexibility to exploit tactical opportunities in domestic and overseas markets

\*The above are broad characteristics of intended portfolio of Tata Dividend Yield Fund. The portfolio of the Fund may or may not display the above characteristics across time periods.



### MARKET CAPITALISATION TREND



### STYLE BOX

#### STYLE

Value Growth

#### MARKET CAP

Small Large

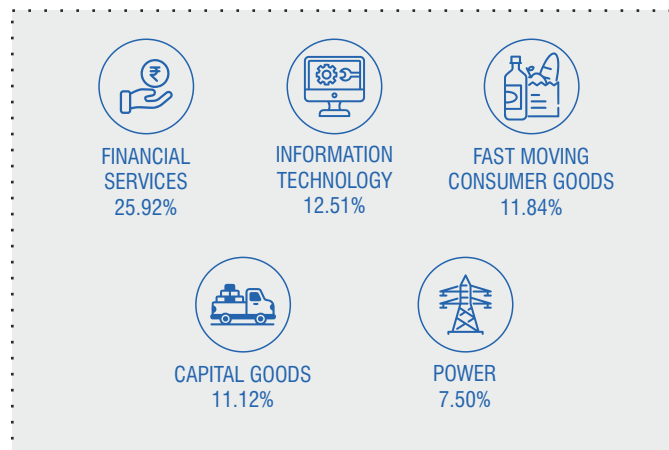
Market Capitalisation Trend



### TOP 10 HOLDINGS

Issuer Name	% to NAV
ICICI Bank Ltd.	6.21
Tata Consultancy Services Ltd.	5.41
State Bank Of India	5.09
Infosys Ltd.	5.05
Bharat Electronics Ltd.	4.85
Larsen & Toubro Ltd.	4.07
Hindustan Unilever Ltd.	3.74
ACC Ltd.	3.60
ITC Ltd.	2.77
Indusind Bank Ltd.	2.58
<b>Total</b>	<b>43.37</b>

### TOP 5 SECTORS



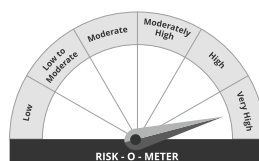
#### Product Label

#### This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation.
- An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.

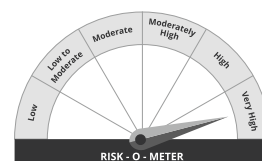
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#### Tata Dividend Yield Fund



Investors understand that their principal will be at Very High Risk

#### Nifty 500 TRI



RISK - O - METER

It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

#### DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

Market capitalization as per SEBI circular: A) Large Cap: 1st-100th company in terms of full market capitalization. B) Mid Cap: 101st-250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization. For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: [www.tatamutualfund.com](http://www.tatamutualfund.com)

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.