

# AIMS TO WEATHER IT ALL

As on 30th April 2022



## DATE OF ALLOTMENT

August 04, 2021

## BENCHMARK

Nifty 500 TRI

## FUND SIZE

Rs. 960.36 Crores

## MONTHLY AVERAGE AUM

Rs. 982.63 Crores

## FUND MANAGER

Rahul Singh (Managing Since 16-Aug-21)  
Murthy Nagarajan (Managing Since 16-Aug-21)  
Venkat Samala (Managing Since 16-Aug-21)

## ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21)

## EXPENSE RATIO\*\*

Direct - 0.54  
Regular - 2.23

## EXIT LOAD

- Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL
- Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
- Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

## MINIMUM INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

\*\*Note: The rates specified are actual month end expenses charged as on Apr 30, 2022. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.



## FUND OVERVIEW

The investment objective of the scheme is to generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

The fund aims to deploy the business cycle approach of investing to identify economic trends and invest in sectors and stocks that are likely to outperform.

The performance of any investment is driven in large part by changes in the business cycle. Each phase in the business cycle presents unique investment opportunities. So, incorporating business cycles theme into investments helps make the most of the current economic environment

**During a phase of recovery and expansion,** Investments that are more sensitive to faster economic growth and business activity are more likely to outperform. There are generally referred to as cyclical stocks. These include

- Stocks of midsize and small companies, as well as emerging market equities
- Younger, growth-oriented firms and industries

**During a phase of slowdown and recession,** Defensive investments and those that are sensitive to falling interest rates have greater potential to outperform. There are generally referred to as defensive stocks. These include

- Stocks of larger and stable companies
- Businesses that experience steady consumer demand even during economic slowdowns



## INVESTMENT APPROACH

<b>AIM</b>	To deploy the business cycle approach to investing to identify economic trends and invest in sectors and stocks that are likely to outperform	
<b>Economic Trends</b>	Investing as per the economic conditions – Cyclical during Expansion and Defensives during Contraction	
<b>Focus on Sector Calls</b>	<b>Expansion</b> Investing as per the economic conditions – Cyclical during Expansion and Defensives during Contraction	<b>Contraction</b> Invest in companies from sectors which provide cushion during downcycles
<b>Stock Selection</b>	Extent of leverage to the cycle	Market cap agnostic
		Management record



## FUND CHARACTERISTICS



### Portfolio Size

The size of the portfolio will vary depending on the cycle. In a contractionary cycle, we may have more stocks compared to an expansionary cycle



### Sector Allocation

The business cycle theme may allow for a more aggressive stance in terms of sector over/under weight compared to other diversified funds



### Portfolio Churn

The churn in the portfolio will depend on how quickly the cycles are turning. Sudden upswings or downswings may cause higher churn

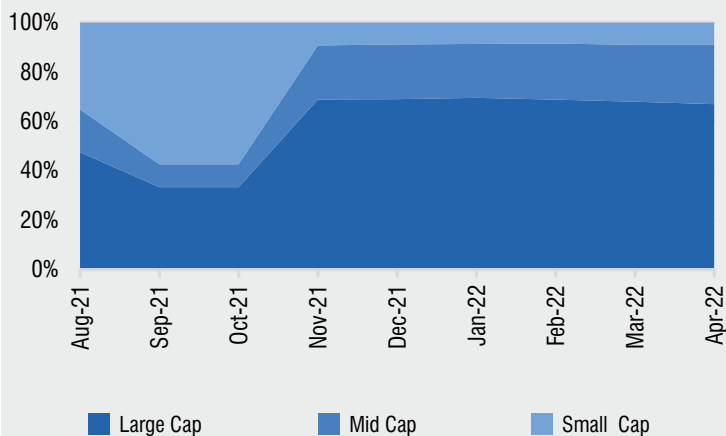


### Market Cap Allocation

With no constraint on market cap allocation, the split will be purely based on the business cycle phase, with focus on segments most likely to do well



## MARKET CAPITALISATION TREND



## KEY MEASURES ^



KEY MEASURES	FUND	BENCHMARK
Standard Deviation	10.09	10.11
Sharpe Ratio	0.07	-0.01
Portfolio Beta	0.88	1.00
R Squared	0.77	1.00
Treynor	0.23	-0.02
Jenson	0.23	NA

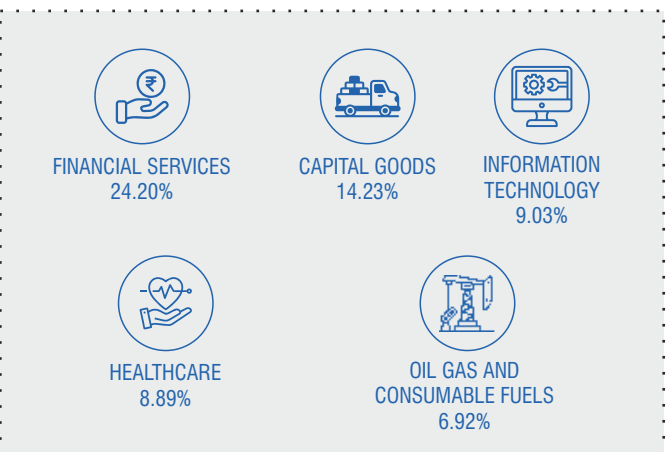
^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.93% as on Apr 29, 2022



## TOP 10 HOLDINGS

Issuer Name	% to NAV
ICICI Bank Ltd.	6.77
Reliance Industries Ltd.	5.64
State Bank Of India	4.04
Bharti Airtel Ltd.	3.91
Larsen & Toubro Ltd.	3.84
Bharat Forge Ltd.	3.31
Bank Of Baroda	2.92
Sun Pharmaceutical Industries Ltd.	2.89
NTPC Ltd.	2.85
Tata Consultancy Services Ltd.	2.60
<b>Total</b>	<b>38.77</b>

## TOP 5 SECTORS



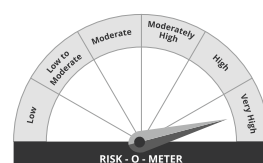
### Product Label

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- An equity scheme that invests predominantly in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

### Tata Business Cycle Fund



Investors understand that their principal will be at Very High Risk

### Nifty 500 TRI



### DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

Market capitalization as per SEBI circular: A) Large Cap: 1st-100th company in terms of full market capitalization. B) Mid Cap: 101st-250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.

For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: [www.tatamutualfund.com](http://www.tatamutualfund.com)

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.