

TATA MID CAP GROWTH FUND

(AN OPEN-ENDED EQUITY SCHEME PREDOMINANTLY INVESTING IN MID CAP STOCKS.)

JULY'21

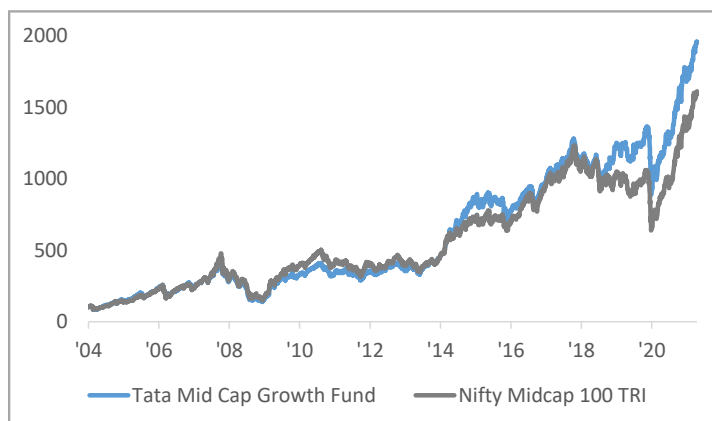


Tata Mid Cap Growth Fund	
Investment Approach	Current Positioning
<p>The fund follows a bottom up approach, which is sector agnostic and is independent of benchmark.</p> <p>Despite having a broad based approach in portfolio formation, ample weights are assigned to high conviction stocks. Weights of top-10 stocks are >30% and of top-20 stocks are > 50%.</p> <p>A company's financial strength and future runway for growth is the criteria for selection.</p> <p>Across sectors our stock picking remains defined by strong balance sheet, resilient business model, compounding growth opportunities, agile market leaders with evident market share gains.</p>	<ul style="list-style-type: none"> Fund is well diversified with sectors like Consumer discretionary, Chemicals, Gas, Financials, Auto ancillary, Utilities, IT and Pharmaceuticals adequately represented in the portfolio. We remain overweight on Consumption, purely discretionary where we believe the runway for growth is high and sustainable over long term horizon. Also in the near term discretionary is a good play on economy recovery. Our overweight stance on Agri-inputs, Specialty chemicals and Pharmaceuticals still continue where the business triggers remain intact. Some of the sectors are likely to benefit from meaningful export opportunities as well.

Based on current views and subject to change

Fund Performance

NAV Movement since 2004 (Rebased to 100)



Risk Metrics (on the basis of past 3 year performance)

Statistic	Fund	Sensex
Std. Dev	24.62	28.53
Sharpe Ratio	0.24	0.15
Portfolio Beta	0.83	1.00
R Squared	0.93	1.00
Treynor	2.02	1.26
Jenson	0.63	NA

Performance in SEBI format

Tata Mid Cap Growth Fund			Nifty Midcap 100 TRI *		Nifty 50 TRI #	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	69.49%	16,949	84.97%	18,497	54.58%	15,458
3 Year	22.32%	18,321	15.13%	15,273	15.00%	15,220
5 Year	17.93%	22,824	15.50%	20,566	15.08%	20,191
Since Inception	13.17%	282,735	NA	NA	11.01%	168,201

Fund Managers: Satish Chandra Mishra (Managing Since 09-Mar-21) & Abhinav Sharma (Managing Since 09-Mar-21)

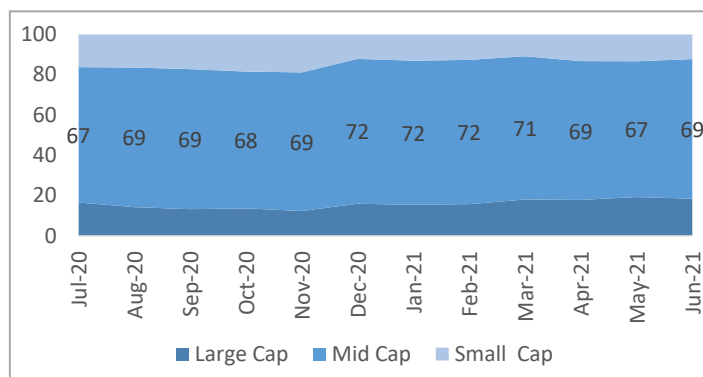
For performance of other schemes managed by scheme fund mangers refer page 3

FUND SNAPSHOT

Top 10 Holding (%)		
Company	Fund	Benchmark
Navin Fluorine International Ltd.	3.90	1.09
Voltas Ltd.	3.75	1.99
Tata Power Co. Ltd.	3.52	1.74
PI Industries Ltd.	3.40	1.96
Laurus Labs Ltd.	3.22	2.26
Jubilant Foodworks Ltd.	2.88	-
Cholamandalam Inv & Fin Co Ltd.	2.80	1.70
Jindal Steel & Power Ltd.	2.70	1.36
Knr Construction	2.35	-
ICICI Bank Ltd.	2.31	-

Top 10 Sectors (%)		
Sector	Fund	Benchmark
Financial Services	17.40	23.05
Consumer Goods	9.21	11.91
Pharma	9.01	8.00
Industrial Manufacturing	8.40	8.31
Consumer Services	8.01	-
Automobile	6.24	7.33
Fertilisers & Pesticides	5.86	2.87
IT	5.23	6.41
Oil & Gas	4.84	5.70
Power	4.57	3.39

Type of Fund	An open-ended equity scheme predominantly investing in mid cap stocks.
Benchmark	Nifty Midcap 100 TRI
Monthly Average AUM	Rs. 1253.61 Crores
Inception Date	July 01,1994
Expense Ratio	Direct-1.10 Regular- 2.30
Fund Manager*	Satish Chandra Mishra (Managing Since 09-Mar-21) & Abhinav Sharma (Managing Since 09-Mar-21)
No. of Stocks	50



Market capitalization as per SEBI circular: A) Large Cap: 1st-100th company in terms of full market capitalization. B) Mid Cap: 101st-250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.

Performance of other funds managed by the Fund Managers

Satish Chandra Mishra	1 Year	3 Year	5 Year
Tata Resources & Energy Fund	77.59	23.59	17.96
Nifty Commodities TRI	82.74	15.78	16.19
Tata Small Cap Fund	98.97	NA	NA
Nifty Smallcap 100 TRI	112.73	NA	NA
Tata Hybrid Equity Fund	42.24	10.99	9.70
Crisil Hybrid 25+75 - Aggressive Index	43.59	14.68	14.26

Abhinav Sharma	1 Year	3 Year	5 Year
Tata Infrastructure Fund	73.81	14.18	12.30
S&P BSE India Infrastructure TRI	79.67	8.88	11.14
Tata Flexi Cap Fund	44.93	NA	NA
S&P BSE 500 TRI	61.83	NA	NA

Total Schemes managed by Satish Chandra Mishra: 4, by Abhinav Sharma :3

Disclaimer: 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception. 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes. 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for TATA Mid Cap Growth Fund where performance details given is for regular plan dividend option. 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available. 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement. 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided. 7) For Benchmark Indices Calculations, Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure

Scheme Name	Index Name	Since Inception
Tata Mid Cap Growth Fund - Reg - Dividend	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

Past performance may or may not be sustained in future

This product is suitable for investors who are seeking*

- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments of growth oriented mid cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them



Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.