

TATA FLEXI CAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)
JULY'21



Tata Flexi Cap Fund—Selection of “Potential”

Investment Approach

Companies that have **high growth, sustainable business models** (businesses that have long shelf life and relevance), low **debt and market leadership**. The primary reason a company becomes part of the portfolio is its “potential” rather than its market cap or size. “Potential” is the driving mantra of this go anywhere Fund.

Portfolio Construction & Sector View	Current View
<ul style="list-style-type: none"> Significant overweight positions in the Fund are driven by conviction. On average over the last one year, the fund has held ~71% in large caps, ~23% in midcaps and ~7% in small caps. Within financial services, the fund does not own PSUs and NBFCs. Currently, the fund is underweight financial services. Within this the fund manager prefers well-capitalized Private sector large banks, insurance and consumer finance companies The fund is overweight in Consumer Sector in spaces like Durables and Discretionary which can be high growth areas in 2021 as Economy opens up. 	<p>The scheme is geared towards well capitalised companies across sectors with negligible debt in their balance sheet.</p> <p>The fund has bought market leaders in the sectors regardless of market cap—those who have better brand, better outreach, better cash positions, are less leveraged, better digital infrastructure, adding strong franchises</p> <p>The fund has reduced its overweight position in Pharma, and increased exposure to domestic infrastructure sector via cement overweight.</p> <p>India’s growing digital ecosystem and its leadership across IT platforms is also a theme that is interesting. The Fund is equal weight IT sector.</p>

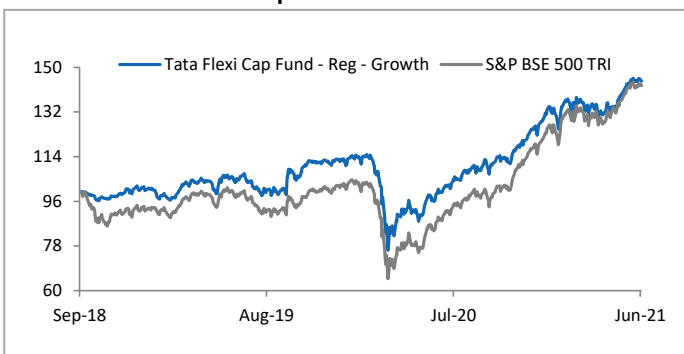
current approach and subject to change

Fund Performance

Period	Tata Flexi Cap Fund		S&P BSE 500 TRI*		S&P BSE Sensex TRI*	
	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	44.93%	14,493	61.83%	16,183	52.38%	15,238
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	13.93%	14,440	13.44%	14,265	13.18%	14,173

Sonam Udasi (Managing Since 6-Sep-18), Abhinav Sharma (Managing Since 01-Nov-19)
For performance of other schemes managed by same fund managers refer to page 3

NAV Movement since inception



Volatility Measures	Fund	Benchmark
Std. Dev	19.08	23.44
Sharpe Ratio	0.19	0.19
Portfolio Beta	0.81	1.00
R Squared	0.94	1.00
Treynor	1.30	1.26
Jenson	0.03	NA

Data as on 30th June 2021

FUND SNAPSHOT

Top 10 Holding (%)

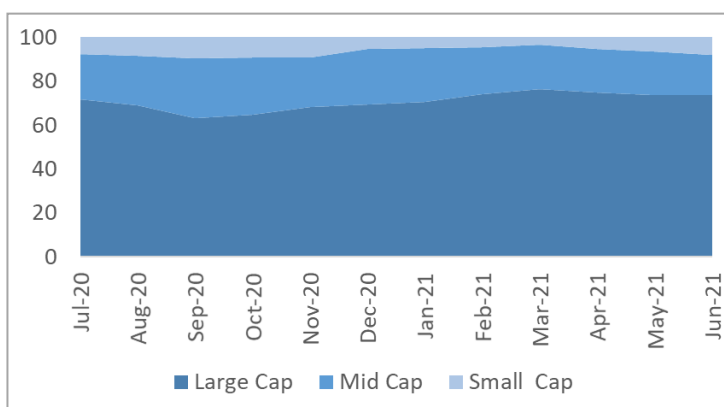
Company	Fund	Benchmark
ICICI Bank Ltd	7.68	4.38
Reliance Industries Ltd	7.08	6.84
HDFC Bank Ltd	6.95	6.13
Infosys Ltd	4.53	5.81
Tata Consultancy Services Ltd	4.48	3.47
ITC Ltd	3.20	1.78
Kotak Mahindra Bank Ltd	3.18	2.24
Ambuja Cements Ltd	3.02	0.25
Axis Bank Ltd	2.94	1.98
SBI Cards and Payment Services	2.89	0.14

Top 10 Sectors (%)

Sector	Fund	Benchmark
Financial Services	31.15	30.48
IT	16.58	13.85
Consumer Goods	15.81	12.70
Oil & Gas	7.08	9.51
Consumer Services	6.00	-
Industrial Manufacturing	4.88	2.59
Automobile	4.41	5.57
Pharma	3.46	5.24
Cement & Cement Products	3.02	2.63
Fertilisers & Pesticides	2.25	1.02

Type of Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks)
Benchmark	S&P BSE 500 TRI
AUM	Rs. 1938.67 Crores
Inception Date	September 06,2018
Expense Ratio	Direct: 0.75 Regular: 2.16
Fund Manager	Sonam Udasi (Managing Since 6-Sep-18)
Asst. Fund Manager	Abhinav Sharma (Managing Since 01-Nov-19)

Market Capitalisation Trend

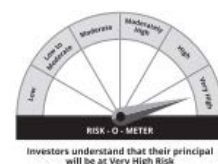


Market capitalization as per SEBI circular: A) Large Cap: 1st-100th company in terms of full market capitalization. B) Mid Cap: 101st-250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.

This product is suitable for investors who are seeking*:

- Capital Appreciation over medium to long term.
- Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Sonam Udasi	1 Year	3 Year	5 Year
Tata Equity PE Fund	45.66	9.01	13.45
S&P BSE Sensex TRI	52.38	15.32	15.58
Tata Index Fund - Sensex Plan	49.42	14.14	14.45
S&P BSE Sensex TRI	52.38	15.32	15.58
Tata Retirement Savings Fund - Progressive Plan	42.92	11.34	14.83
S&P BSE 200 TRI	58.77	15.40	15.63
Tata Index Fund - Nifty Plan	52.87	14.07	14.06
Nifty 50 TRI	54.58	15.00	15.08
Tata Retirement Savings Fund - Moderate Plan	37.01	10.56	13.28
Crisil Hybrid 25+75 - Aggressive Index	43.59	14.68	14.26
Tata Retirement Savings Fund - Conservative Plan	13.40	8.28	8.73
CRISIL Short Term Debt Hybrid 75+25 Fund Index	17.34	10.98	10.23
Tata Banking And Financial Services Fund	50.82	11.63	15.82
Nifty Financial Services TRI	56.63	14.88	18.30
Tata India Consumer Fund	42.88	9.16	17.65
Nifty India Consumption TRI	33.92	9.30	12.44
Tata Value Fund Series - 1	48.71	NA	NA
S&P BSE 200 TRI	58.77	NA	NA
Tata Value Fund Series - 2	44.45	NA	NA
S&P BSE 200 TRI	58.77	NA	NA
Abhinav Sharma	1 Year	3 Year	5 Year
Tata Infrastructure Fund	73.81	14.18	12.30
S&P BSE India Infrastructure TRI	79.67	8.88	11.14
Tata Mid Cap Growth Fund	69.49	22.32	17.93
Nifty Midcap 100 TRI	84.97	15.13	15.50

Number of schemes managed by Sonam Udasi:11, Number of schemes managed by Abhinav Sharma:3

DISCLAIMER

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns.
- 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. .
- 8) Number of schemes managed by Sonam Udasi: 11, Abhinav Sharma: 3

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.