

Tata Retirement Savings Fund

(An open-ended Retirement Solution Oriented Scheme having a Lock-in of 5 Years or till retirement age(which ever is earlier))

June 2020

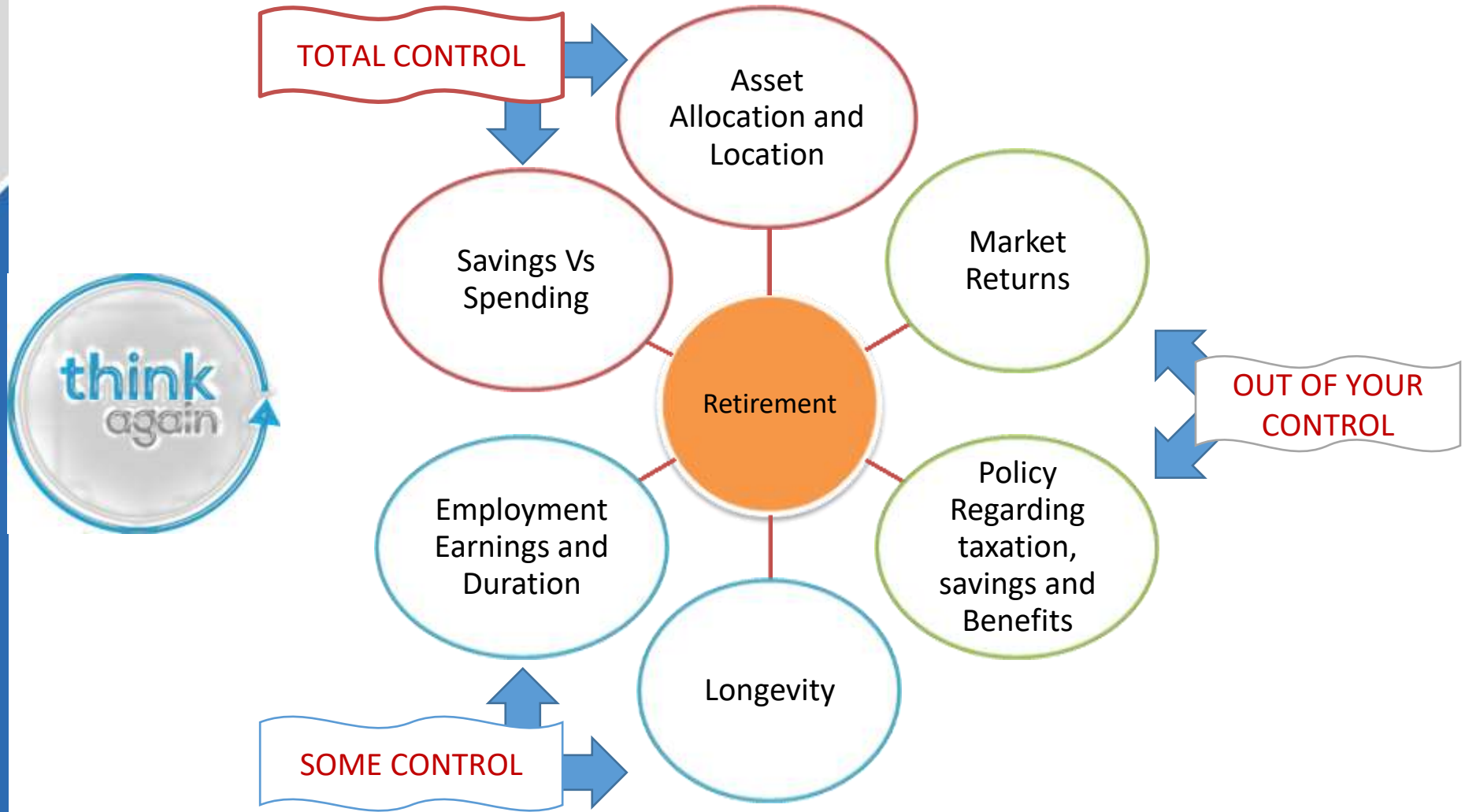
1990 **2017** **2030**

Rs.9 Per Litre* Rs.75 Per Litre* ?

*approximate price

How much will your current lifestyle cost at 60?

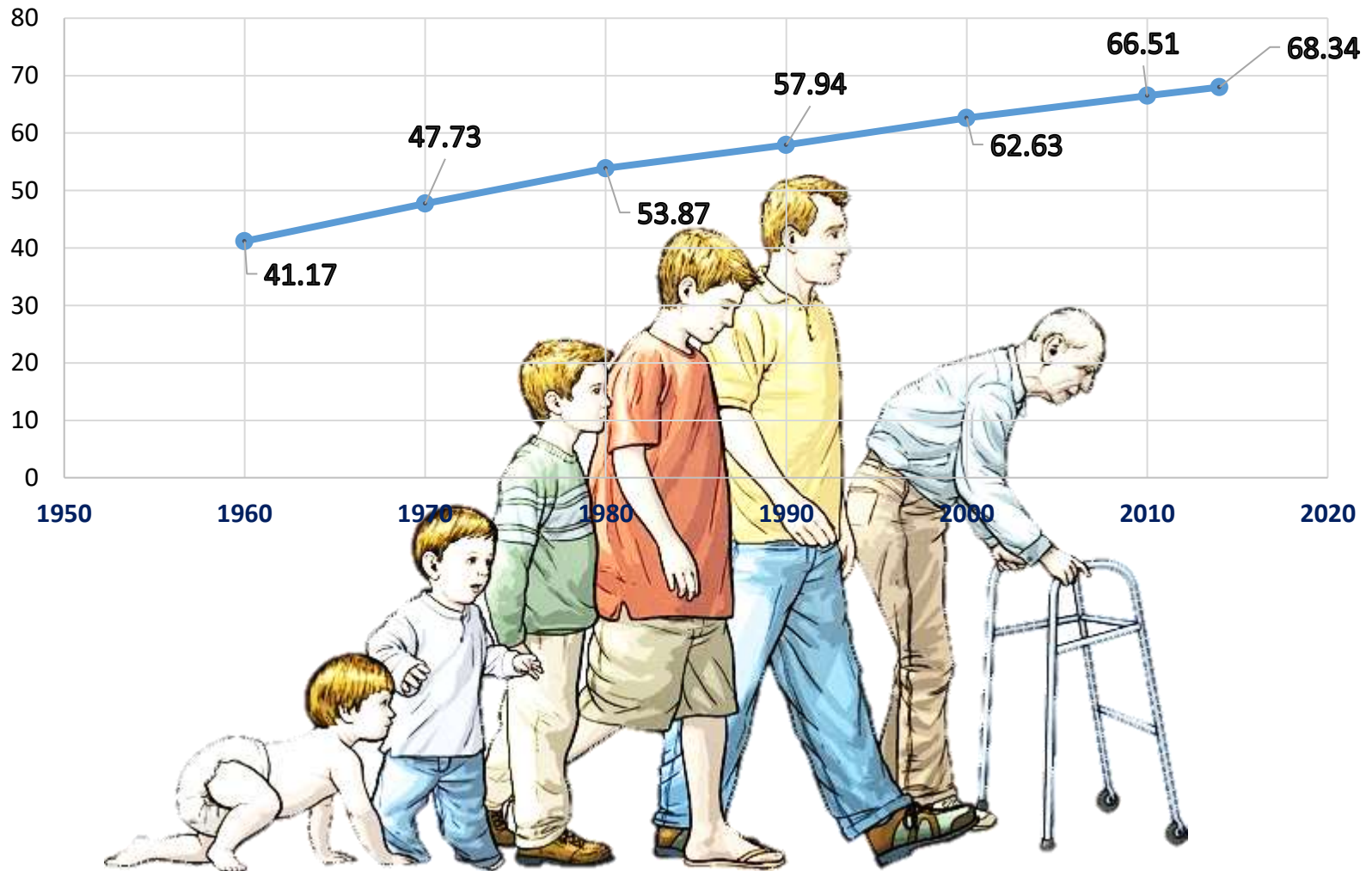
DO YOU THINK RETIREMENT IS IN YOUR CONTROL ?



WHY DO YOU NEED TO PLAN FOR RETIREMENT ?



LIFE EXPECTANCY IN INDIA HAS INCREASED OVER THE YEARS



Source: International Monetary Fund, International Financial Statistics and data files. Latest Data Available Till 2015.

ARE YOU READY FOR THE 30-30 CHALLENGE ?



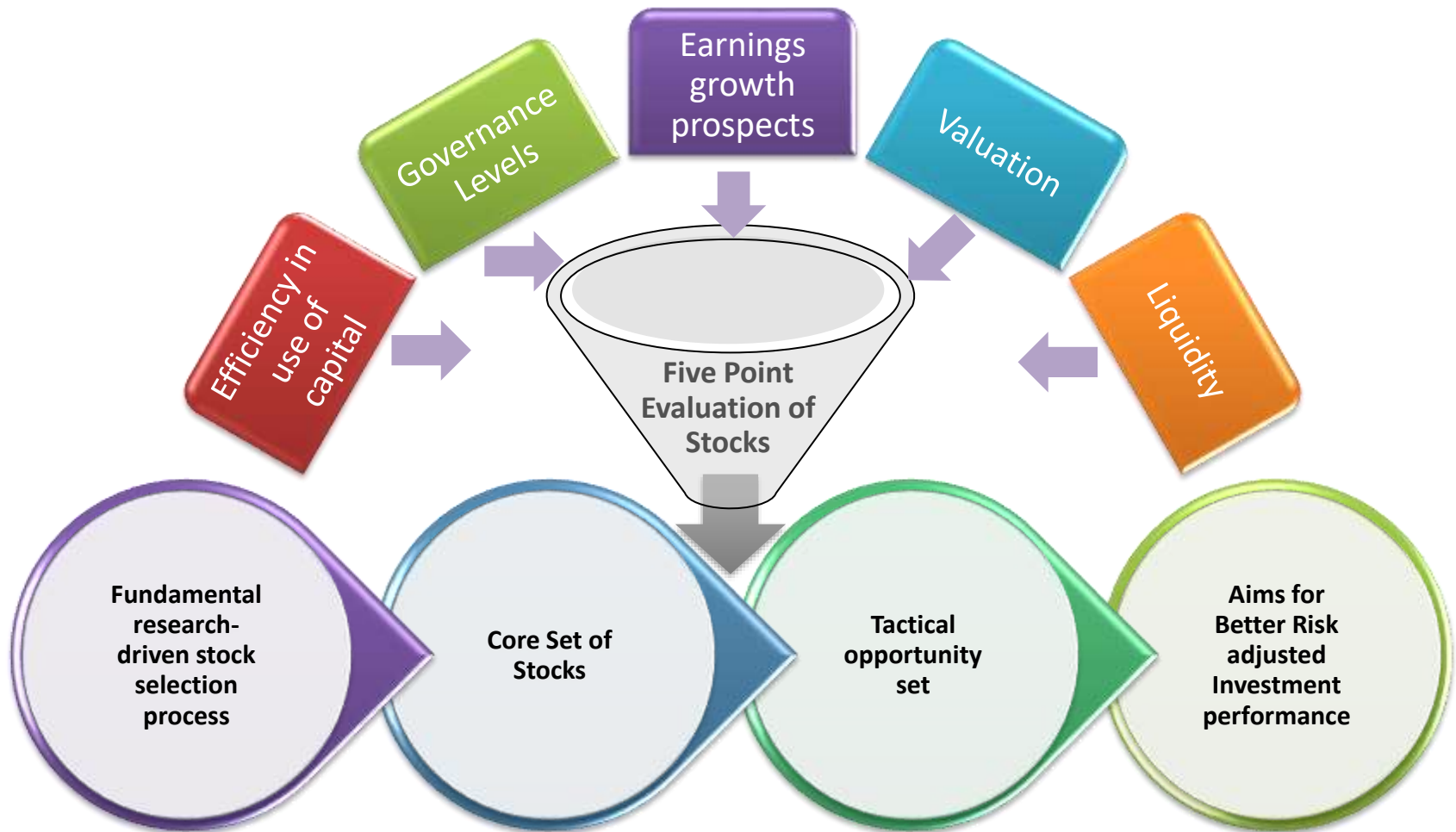
30 Years of Working Life



30 Years of Retired Life

HOW WE INVEST IN EQUITIES ?

Growth At Reasonable Price (GARP) - our predominant investment style



HOW WE INVEST IN DEBT ?

Focus on Fundamentals

- Investment decisions are based on fundamental research and objective analysis

Exposure

- Focus on good quality papers on the basis of qualitative and quantitative filters

F.E.L.T

Tenure

- Funds with different tenures equipped to manage the vagaries of the markets

Liquidity

- Monitoring of market depth of portfolio stocks
- Positioning of security on the liquid-yield curve

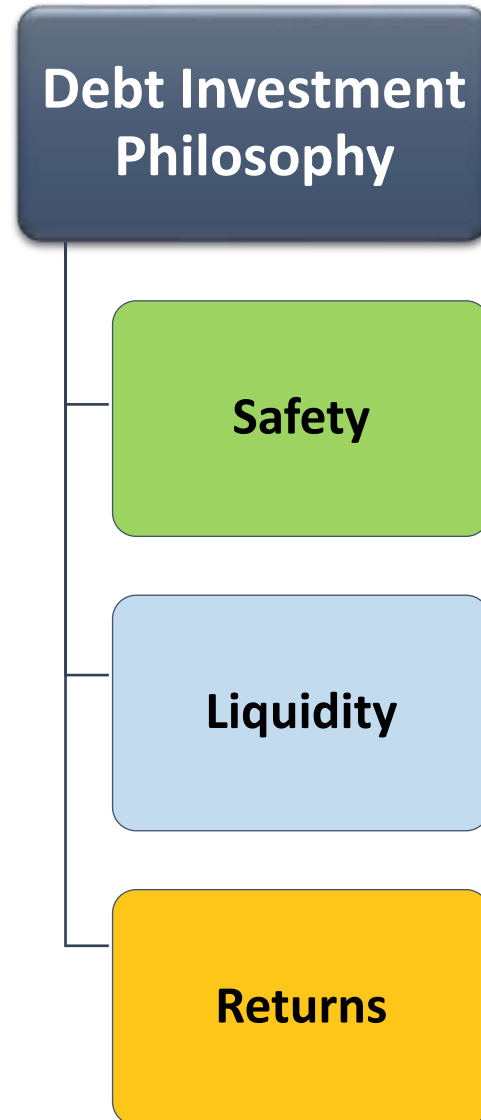
HOW WE INVEST IN DEBT ?

SLR is our guiding philosophy which stands for Safety, Liquidity and Returns. Our aim is to provide optimum returns while remaining focused on safety and liquidity

S - Safety of the portfolio

L – Adequate **Liquidity** in the portfolio

R – Providing optimum risk adjusted **Returns**



IDEAL INVESTORS FOR TATA RETIREMENT SAVINGS FUND



- Investors keen to save for retirement.
- Salaried employees looking for regular savings avenue for retirement.
- Self-employed who usually don't have post retirement benefits accruing to them.



Life cycle based investment plan on auto mode



PRESENTING Tata Retirement Savings Fund

(An open-ended Retirement Solution Oriented Scheme having a Lock –in of 5 Years or till retirement age(which ever is earlier)

These products are suitable for investors who are seeking*:

TRSF-PROGRESSIVE PLAN: • Long Term Capital Appreciation. • An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.

TRSF-MODERATE PLAN: • Long Term Capital Appreciation & Current Income. • A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.

TRSF-CONSERVATIVE PLAN: • Long Term Capital Appreciation & Current Income. • A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk



ABOUT THE FUND

- Tata Retirement Savings Fund is a carefully structured suite of Plans designed to meet investment needs for retirement planning.
 - Progressive Plan (an open-ended equity scheme) - (TRSFP)
 - Moderate Plan (an open-ended equity scheme) – (TRSFM)
 - Conservative Plan (an open-ended debt scheme) – (TRSFC)
- Unit holders have a choice to move between Plans as their needs change
- Each plan under the Fund follows a different investment pattern / style to cater the needs of different investor classes at different stages of their lifecycle
- Only Growth Option available under all the Plans

INVESTMENT DETAILS OF TATA RETIREMENT SAVINGS FUND



FUND HIGHLIGHTS	
Minimum Investment and additional investment	Rs. 5000 & in multiples of Re.1 thereafter and Addl .Investment Rs. 1000 & in multiples of Re.1 thereafter
Minimum SIP investments	
Daily / Weekly /Monthly (SIP)	Min. 12 installments of Rs.150 each.
Load Structure	
Entry Load	N.A
Exit Load – A) If redemption or switch out on or after attainment of retirement age i.e. 60years(wef 03rd May 2019)	Nil
B) In case of Auto switch out of units on occurrence of Auto switch trigger event. (wef 03rd May 2019)	NIL
C) If redeemed before 61 months from the date of allotment. (wef 03rd May 2019)	1.00%

Lock in Period	<ul style="list-style-type: none"> ▪ The scheme shall have a compulsory Lock- in period of 5 years or till retirement age (60 Years)whichever is earlier. The said Lock-in period will not be applicable to an existing investment by an investor, registered Systematic Investment Plan & Systematic Transfer Plan before the date of implementation of changes ie. 19th March 2018 . ▪ Lock-in period shall not be applicable to Auto Switch of units among the three plans of TATA Retirement Savings Fund. ▪ The above lock-in period is applicable only when investor moves out of all plans of TATA Retirement Savings Fund.
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A PLAN FOR EVERY LIFE STAGE

3 plans to suit the life stages of investors:

Progressive Plan:

- 🌱 Ideal for young investors.
- 🌱 Has high equity allocation to benefit from long investment horizon.
- 🌱 Ideal age group 25 yrs to 45 yrs.

Asset Allocation

Instruments	Indicative Allocations (% To Total Assets)		Risk Profile
	Minimum	Maximum	
Equity And Equity Related Instruments	85	100	High
Debt & Money Market Instruments	0	15	Low to medium
Other Securities #	0	10	High

Other securities shall include: Domestic Exchange Traded Funds, Overseas Exchange Traded Funds / Foreign Securities / Foreign Funds as may be permitted under the extant SEBI Regulations.

A PLAN FOR EVERY LIFE STAGE

Moderate Plan:

- 🌱 Ideal for middle aged investors.
- 🌱 Does a balancing act between equity and debt asset class with high debt allocation than Progressive plan.
- 🌱 Ideal age group 45 to 60yrs.

Asset Allocation

Instruments	Indicative Allocations (% To Total Assets)		Risk Profile
	Minimum	Maximum	
Equity And Equity Related Instruments	65	85	High
Debt & Money Market Instruments	15	35	Low To Medium
Other Securities #	0	10	High

Other securities shall include: Domestic Exchange Traded Funds, Overseas Exchange Traded Funds / Foreign Securities / Foreign Funds as may be permitted under the extant SEBI Regulations.

A PLAN FOR EVERY LIFE STAGE

Conservative Plan:

- 🌱 Ideal for retired individuals.
- 🌱 Has 70% allocation to debt-oriented securities while equity can be up to 30%.
- 🌱 Ideal for people above age 60yrs.

Asset Allocation

Instruments	Indicative Allocations (% To Total Assets)		Risk Profile
	Minimum	Maximum	
Equity And Equity Related Instruments	0	30	High
Debt & Money Market Instruments	70	100	Low To Medium
Other Securities #	0	10	High

Other securities shall include: Domestic Exchange Traded Funds, Overseas Exchange Traded Funds / Foreign Securities / Foreign Funds as may be permitted under the extant SEBI Regulations.



UNIQUE FEATURES OF TATA RETIREMENT FUND

Auto Switch facility' based on the predefined age criteria of the investors (optional for investors)

- **Progressive to Moderate** – switch happens once the investor attains the age of 45yrs.
- **Moderate to Conservative** – switch happens once the investor attains the age of 60 yrs.

An investor can opt to stay invested in a plan perpetually by opting out of Auto-Switch facility

Load free switch-outs – max. 6 times during the life of the investment (option available only after completion of 5yrs from Date of Allotment)

SYSTEMATIC WITHDRAWAL ON AUTO MODE

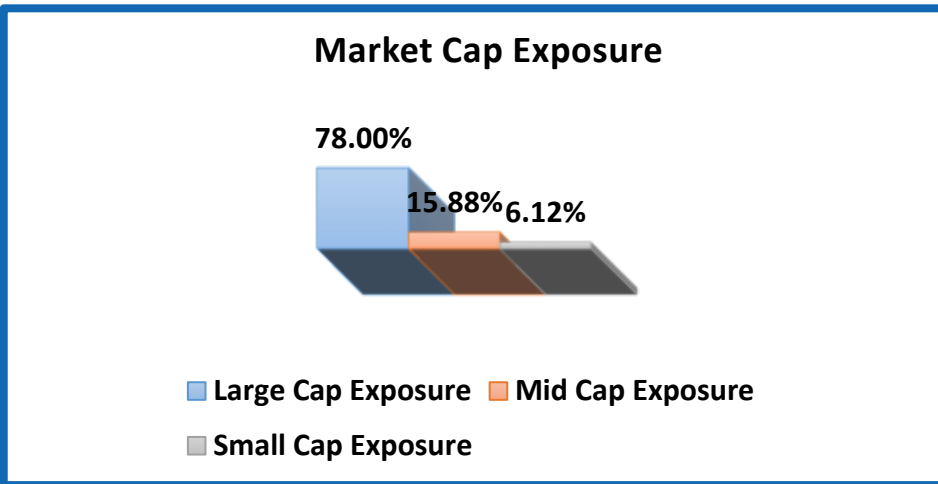
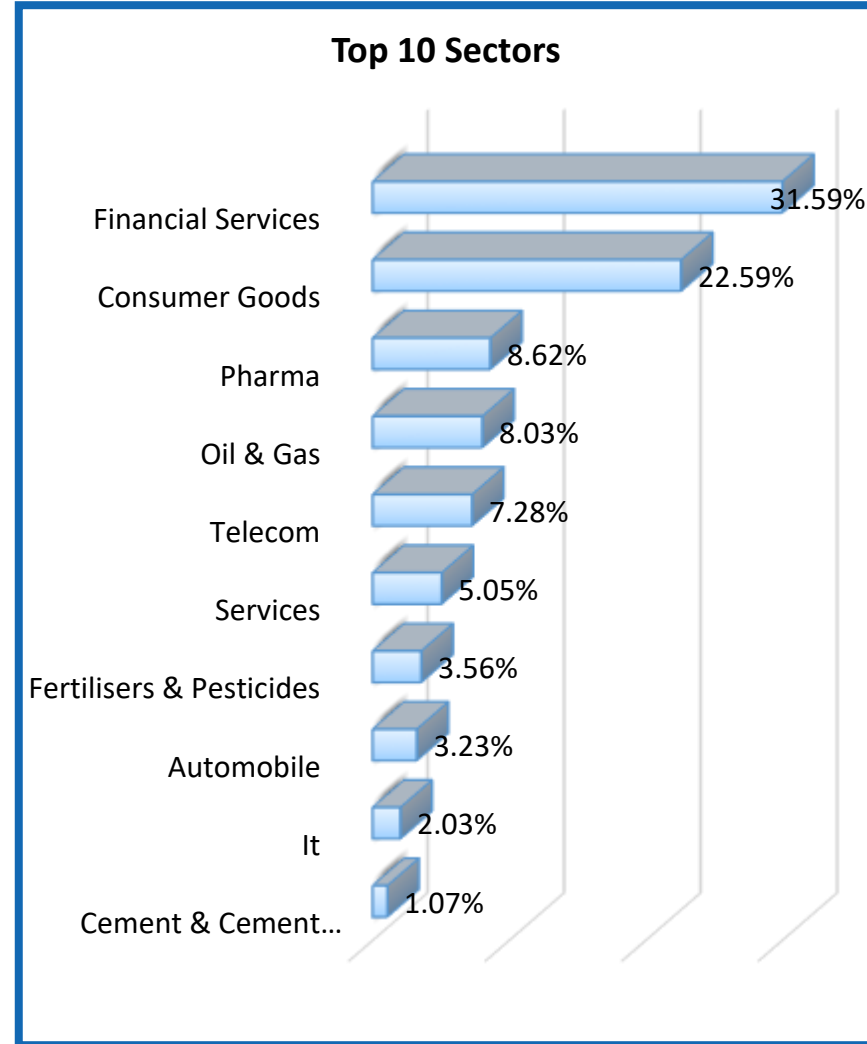
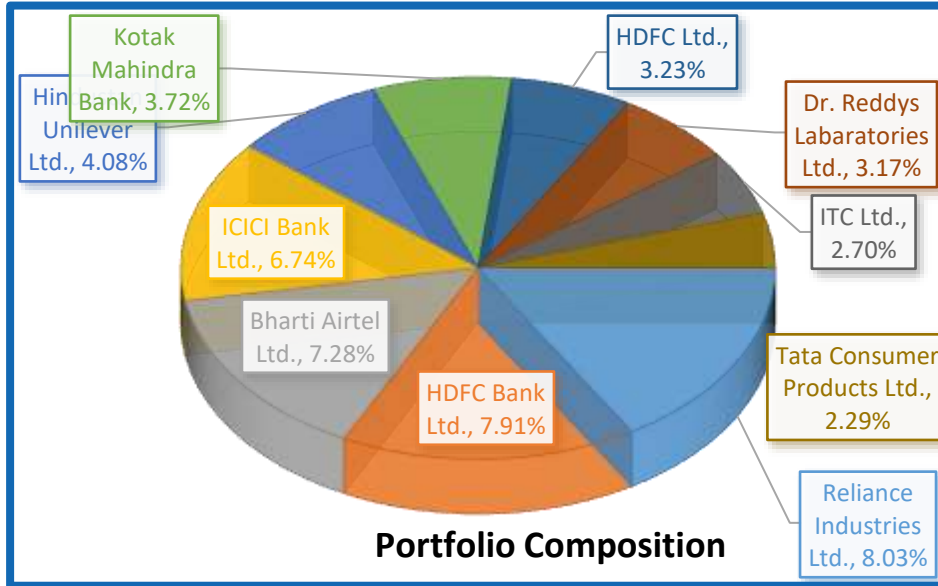


WITHDRAWAL ON AUTO MODE

'Auto SWP facility' to the investors on attainment of retirement age (60yrs)
- optional facility

- **Monthly** – 0.5% of market value of investment as on date of completion of 60 yrs of age
- **Quarterly** – 1.5% of market value of investment as on date of completion of 60 yrs of age
- **Fixed Amount** – Option to choose a fixed payout amount subject to minimum of Rs.500/- and in multiples of Rs.500/-
- The withdrawal amount will be calculated on the basis of investment value as on date of completion of 60yrs of age.

TATA RETIREMENT SAVINGS FUND – PROGRESSIVE PLAN - KEY PORTFOLIO DETAILS

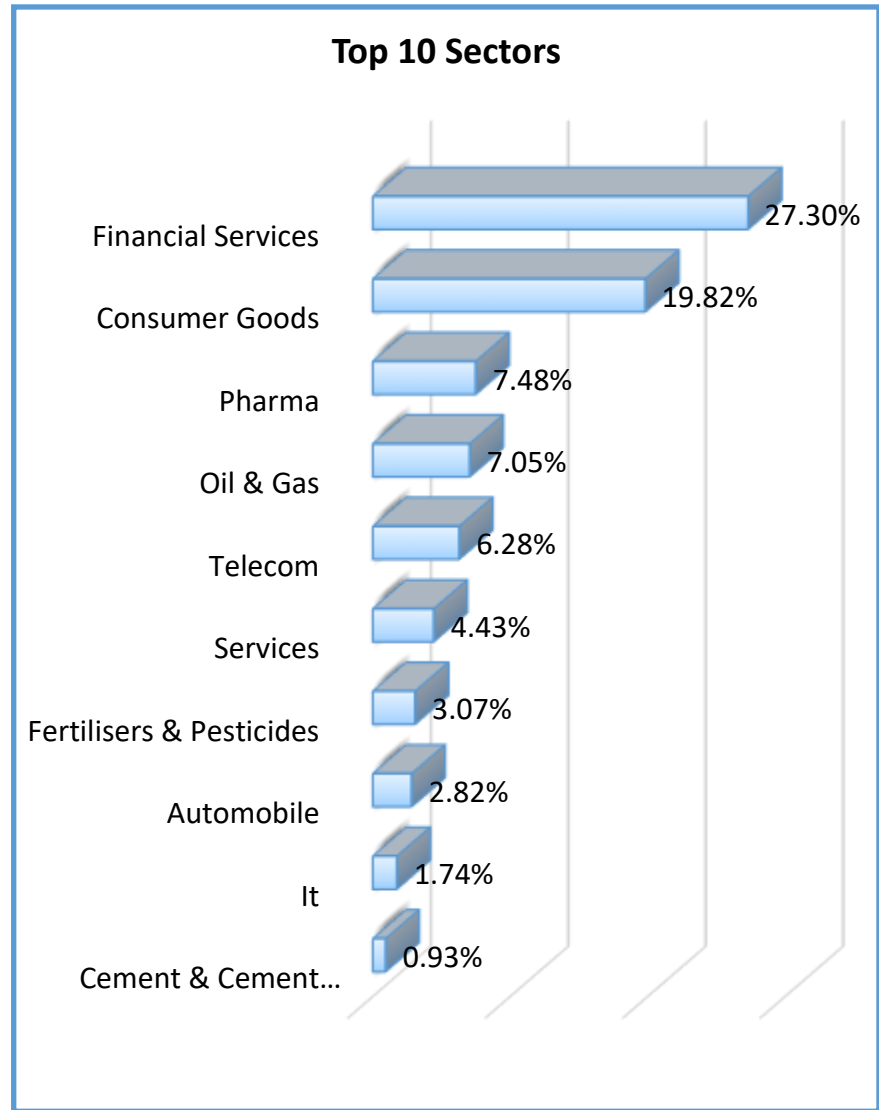
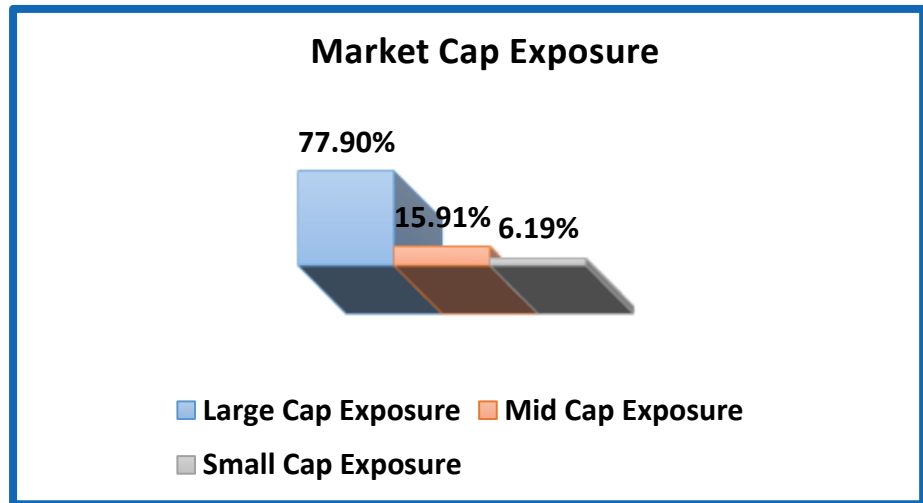
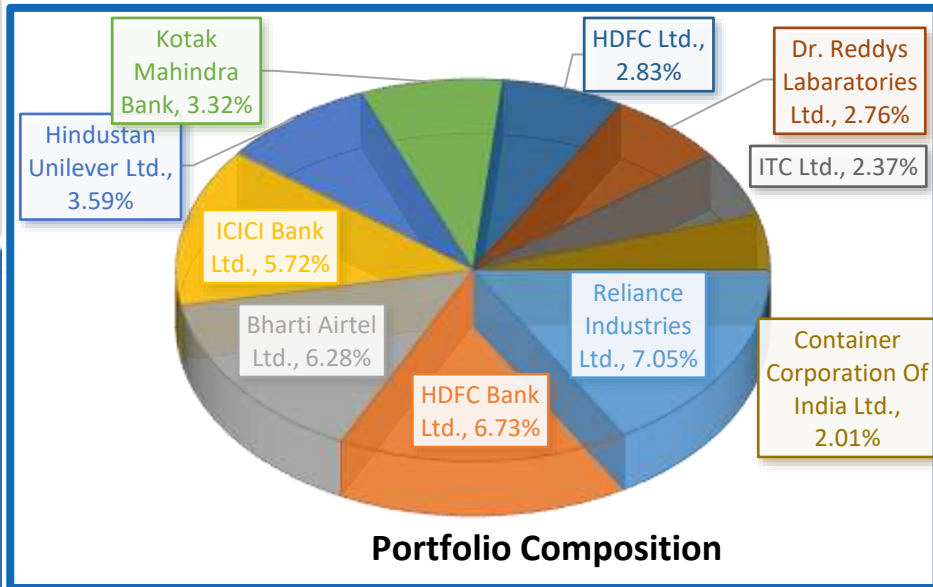


Data as of 30th June 2020

Portfolio Composition as per our Internal Calculation. For Market Cap : Please refer note no 9 under Disclaimer.

TATA RETIREMENT SAVINGS FUND – MODERATE PLAN

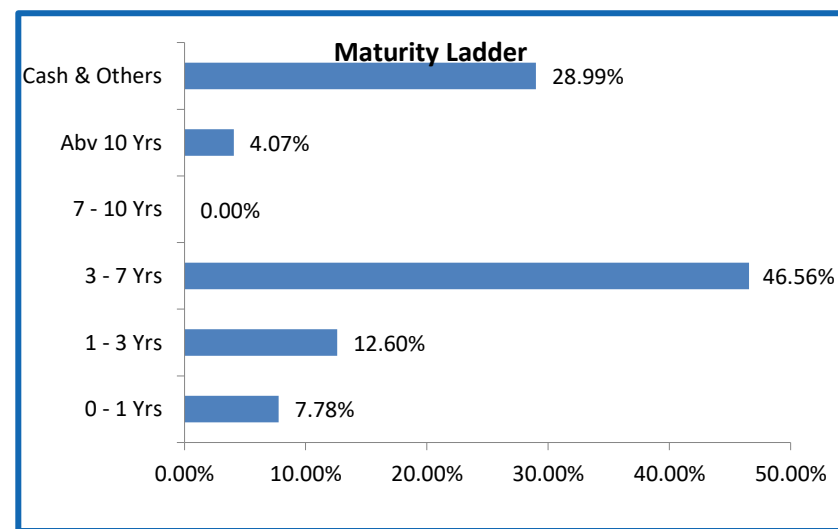
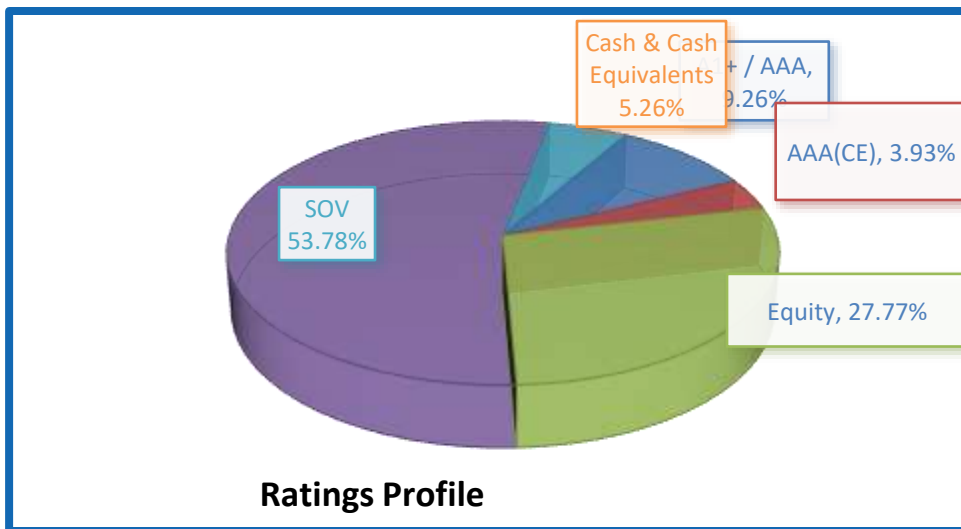
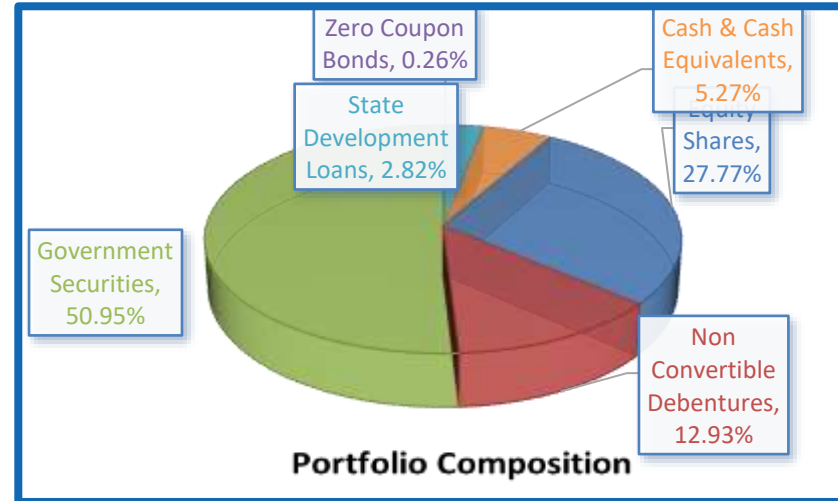
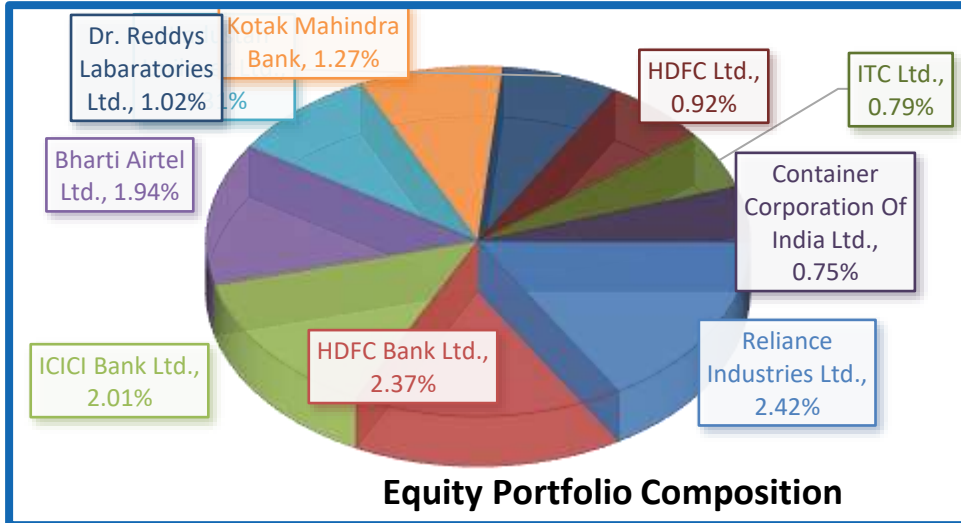
KEY PORTFOLIO DETAILS



Data as of 30th June 2020

Portfolio Composition as per our Internal Calculation. For Market Cap : Please refer note no 9 under Disclaimer.

TATA RETIREMENT SAVINGS FUND – CONSERVATIVE PLAN KEY PORTFOLIO DETAILS



Data as of 30th June 2020

Portfolio Composition as per our Internal Calculation. For Market Cap : Please refer note no 9 under Disclaimer.

PERFORMANCE DATA OF THE SCHEMES MANAGED BY SONAM UDASI



Tata Retirement Savings Fund - Progressive Plan			S&P BSE 200 TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-5.76%	9,420	-10.41%	8,951	-10.40%	8,952
3 Year	3.43%	11,067	2.89%	10,892	5.31%	11,681
5 Year	8.50%	15,040	5.82%	13,274	5.98%	13,372
Since Inception	12.53%	27,833	10.08%	22,998	9.81%	22,499
Inception Date	01-Nov-11		Managing Since		01-Apr-16	

Tata Retirement Savings Fund - Moderate Plan			Crisil Hybrid 25+75 - Aggressive Index*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-3.10%	9,688	-3.75%	9,622	-10.40%	8,952
3 Year	3.42%	11,063	4.86%	11,530	5.31%	11,681
5 Year	7.25%	14,194	7.16%	14,133	5.98%	13,372
Since Inception	13.12%	29,124	10.23%	23,259	9.81%	22,499
Inception Date	01-Nov-11		Managing Since		01-Apr-16	

Tata Retirement Savings Fund - Conservative Plan			CRISIL Short Term Debt Hybrid 75+25 Fund Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.31%	10,536	6.85%	10,691	11.12%	11,122
3 Year	5.37%	11,700	7.52%	12,432	6.87%	12,208
5 Year	7.31%	14,235	8.30%	14,902	8.44%	15,004
Since Inception	9.08%	21,237	9.48%	21,933	8.24%	19,860
Inception Date	01-Nov-11		Managing Since		01-Apr-16	

Fund Managers : Sonam Udasi - Fund Manager (Equity Portfolio) (Managing Since 1st April 2016) Murthy Nagarajan - Fund Manager (Debt Portfolio) (Managing Since 1st April 2017)

Ennette Fernandes - Assistant Fund Manager (Equity Portfolio) (Managing Since 18th June 2018)

Past performance may or may not be sustained in future.

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully **Data as of 30th June 2020**

PERFORMANCE DATA OF THE SCHEMES MANAGED BY SONAM UDASI

Tata Equity P/E Fund			S&P BSE Sensex TRI*	
Period	Return %	Rs.	Return %	Rs.
1 Year	-10.48%	8,944	-10.40%	8,952
3 Year	-0.62%	9,814	5.31%	11,681
5 Year	6.74%	13,860	5.98%	13,372
Since Inception	16.81%	120,430	14.75%	90,481
Inception Date	29-Jun-04		Managing Since	01-Apr-16

Tata Banking And Financial Services Fund			Nifty Financial Services TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-18.89%	8,097	-21.65%	7,819	-11.51%	8,840
3 Year	0.21%	10,064	4.17%	11,306	3.95%	11,233
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.31%	16,213	10.30%	15,561	7.36%	13,773
Inception Date	28-Dec-15		Managing Since	01-Apr-16		

Tata India Consumer Fund			Nifty India Consumption TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.17%	9,782	1.97%	10,199	-11.51%	8,840
3 Year	4.94%	11,559	4.50%	11,412	3.95%	11,233
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.58%	16,391	7.95%	14,121	7.36%	13,773
Inception Date	28-Dec-15		Managing Since	01-Apr-16		

Past performance may or may not be sustained in future.

Data as of 30th June 2020

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PERFORMANCE DATA OF THE SCHEMES MANAGED BY SONAM UDASI



Tata Multicap Fund			S&P BSE 500 TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-5.96%	9,399	-10.93%	8,899	-10.40%	8,952
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	-0.20%	9,964	-6.71%	8,815	-3.91%	9,301
Inception Date	06-Sep-18		Managing Since		17-Aug-18	

Data as of 30th June 2020

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PERFORMANCE DATA OF THE SCHEMES MANAGED BY SONAM UDASI

Tata Index Fund - Nifty Plan			Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.
1 Year	-12.19%	8,772	-11.51%	8,840
3 Year	3.21%	10,996	3.95%	11,233
5 Year	4.64%	12,551	5.55%	13,104
Since Inception	14.28%	101,372	15.62%	124,159
Inception Date	25-Feb-03		Managing Since	01-Apr-16

Tata Index Fund - Sensex Plan			S&P BSE Sensex TRI*	
Period	Return %	Rs.	Return %	Rs.
1 Year	-10.86%	8,906	-10.40%	8,952
3 Year	4.65%	11,461	5.31%	11,681
5 Year	5.14%	12,849	5.98%	13,372
Since Inception	14.24%	100,866	16.32%	137,983
Inception Date	25-Feb-03		Managing Since	01-Apr-16

Data as of 30th June 2020

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PERFORMANCE DATA OF THE SCHEMES MANAGED BY SONAM UDASI



CLOSE ENDED FUNDS

Tata Value Fund Series - 1			S&P BSE 200 TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-8.26%	9,168	-10.41%	8,951	-10.40%	8,952
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	-4.83%	9,076	-2.21%	9,571	-0.95%	9,816
Inception Date	16-Jul-18		Managing Since		22-Jun-18	

Tata Value Fund Series - 2			S&P BSE 200 TRI*		S&P BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-7.06%	9,289	-10.41%	8,951	-10.40%	8,952
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	-5.97%	8,891	-4.68%	9,126	-2.74%	9,483
Inception Date	03-Aug-18		Managing Since		13-Jul-18	

Data as of 30th June 2020

Past performance may or may not be sustained in future.

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PERFORMANCE DATA OF THE SCHEMES MANAGED BY MURTHY NAGARAJAN

Tata Hybrid Equity Fund			Crisil Hybrid 25+75 - Aggressive Index*		S&P BSE Sensex TRI [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-10.24%	8,968	-3.75%	9,622	-10.40%	8,952
3 Year	-0.35%	9,896	4.86%	11,530	5.31%	11,681
5 Year	3.01%	11,601	7.16%	14,133	5.98%	13,372
Since Inception	14.46%	282,858	NA	NA	11.32%	142,283
Inception Date	08-Oct-95			Managing Since		01-Apr-17

Tata Short Term Bond Fund			Crisil Short Term Bond Fund Index*		CRISIL 1 Year T-Bill Index [#]	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.84%	11,093	11.44%	11,154	7.69%	10,776
3 Year	5.68%	11,803	8.36%	12,726	7.14%	12,302
5 Year	6.77%	13,881	8.57%	15,094	7.12%	14,111
Since Inception	7.54%	36,758	7.43%	36,108	6.15%	29,112
Inception Date	08-Aug-02			Managing Since		01-Apr-17

Data as of 30th June 2020

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PERFORMANCE DATA OF THE SCHEMES MANAGED BY MURTHY NAGARAJAN



Tata Equity Savings Fund			NIFTY Equity Savings Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-1.69%	9,829	2.01%	10,203	-11.51%	8,840
3 Year	2.37%	10,729	6.33%	12,025	3.95%	11,233
5 Year	3.85%	12,082	6.88%	13,951	5.55%	13,104
Since Inception	6.68%	36,892	NA	NA	11.85%	95,985
Inception Date	27-Apr-00		Managing Since			01-Apr-17

Tata Gilt Securities Fund			Crisil Dynamic Gilt Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.97%	11,005	12.76%	11,287	11.12%	11,122
3 Year	6.48%	12,074	8.30%	12,705	6.87%	12,208
5 Year	8.23%	14,858	9.33%	15,626	8.44%	15,004
Since Inception	9.05%	60,818	9.34%	64,263	NA	NA
Inception Date	06-Sep-99		Managing Since			14-Sep-19

Tata Medium Term Fund			Crisil Medium Term Debt Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	11.58%	11,169	14.15%	11,427	11.12%	11,122
3 Year	1.02%	10,310	8.86%	12,903	6.87%	12,208
5 Year	4.25%	12,314	9.42%	15,691	8.44%	15,004
Since Inception	5.79%	27,007	NA	NA	6.61%	30,961
Inception Date	11-Nov-02		Managing Since			01-Apr-17

Past performance may or may not be sustained in future.

Data as of 30th June 2020

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully

PERFORMANCE DATA OF THE SCHEMES MANAGED BY Ennetee Fernandes

Tata Ethical Fund			Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.04%	9,795	0.24%	10,024	-11.51%	8,840
3 Year	3.03%	10,938	4.34%	11,361	3.95%	11,233
5 Year	3.51%	11,885	7.19%	14,157	5.55%	13,104
Since Inception	15.07%	295,504	NA	NA	11.10%	126,568
Inception Date	24-May-96		Managing Since		20-Apr-20	

Tata India Consumer Fund			Nifty India Consumption TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-2.17%	9,782	1.97%	10,199	-11.51%	8,840
3 Year	4.94%	11,559	4.50%	11,412	3.95%	11,233
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	11.58%	16,391	7.95%	14,121	7.36%	13,773
Inception Date	28-Dec-15		Managing Since		18-Jun-18	

Tata Mid Cap Growth Fund			Nifty Midcap 100 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-8.69%	9,124	-15.59%	8,430	-11.51%	8,840
3 Year	3.12%	10,967	-5.07%	8,552	3.95%	11,233
5 Year	6.36%	13,619	3.64%	11,957	5.55%	13,104
Since Inception	11.42%	166,817	NA	NA	9.61%	108,815
Inception Date	01-Jul-94		Managing Since		18-Jun-18	

Past performance may or may not be sustained in future.

Data as of 30th June 2020

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully

PERFORMANCE DATA OF THE SCHEMES MANAGED BY Ennetee Fernandes

Tata India Tax Savings Fund			S&P BSE Sensex TRI*	
Period	Return %	Rs.	Return %	Rs.
1 Year	-15.44%	8,445	-10.40%	8,952
3 Year	0.42%	10,127	5.31%	11,681
5 Year	6.43%	13,660	5.98%	13,372
Since Inception	17.44%	494,264	11.87%	152,075
Inception Date	31-Mar-96		Managing Since	18-Jun-18

Tata Large Cap Fund			S&P BSE Sensex TRI*	
Period	Return %	Rs.	Return %	Rs.
1 Year	-17.17%	8,270	-10.40%	8,952
3 Year	-0.37%	9,889	5.31%	11,681
5 Year	3.01%	11,600	5.98%	13,372
Since Inception	18.34%	417,421	11.98%	122,939
Inception Date	07-May-98		Managing Since	18-Jun-18

Data as of 30th June 2020

Past performance may or may not be sustained in future.

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully



DISCLAIMER:

1. Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
2. Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
3. Different plans shall have a different expense structure. The performance details provided herein are of regular plan Growth Option except for TATA Equity Savings Fund, TATA India Tax Savings Fund and TATA Mid Cap Growth Fund where performance details given is for regular plan dividend option.
4. NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
5. Period for which schemes performance has been provided is computed basis last day of the month - end preceding the date of advertisement.
6. Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 . All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Scheme in existence for less than 1-year performance details are not provided
7. The last 2 columns represents additional benchmark wherever applicable.
8. *Scheme Benchmark , # Additional Benchmark.
9. Market capitalization as per SEBI circular : A) Large Cap: 1st -100th company in terms of full market capitalization. B) Mid Cap: 101st -250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.

**Mutual Fund Investments are subject to market risks,
read all scheme related documents carefully**

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Disclosure for Composite CAGR Calculation

Scheme Name	Index Name	Since Inception
Tata Large Cap Fund	S&P BSE Sensex TRI	As TRI data is not available since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-May-1998 to date 31-May-2007 and TRI values since date 31-May-2007
Tata India Tax Savings Fund	S&P BSE Sensex TRI	As TRI data is not available since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Mar-1996 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Index Fund - Sensex Plan	S&P BSE Sensex TRI	As TRI data is not available since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-2003 to date 31-May-2007 and TRI values since date 31-May-2007

Disclosure for Composite CAGR Calculation (for additional Benchmark)

TATA Hybrid Equity Fund	S&P BSE Sensex TRI	As TRI data is not available since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-Oct-1995 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Mid Cap Growth Fund	Nifty 50 TRI	As TRI data is not available since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

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