

## Why MID Cap?

### ➤ Potential for wealth appreciation

Investing in mid cap companies provides greater for long term wealth creation potential through participation in the early stage of their business life cycle.

### ➤ Under Researched & Undiscovered

Midcap stocks have relatively less research coverage compared to large caps. This presents an opportunity to invest in a company that is yet to be identified by the market and which is available at relatively attractive valuations

### ➤ Greater Presence in Sunrise Sectors

Fast growing or emerging sectors that show a potential for growth and profits have more small & mid cap companies to invest in.

## Why TATA MID CAP GROWTH FUND?

### Focused Portfolio Management

The relatively lesser research coverage & visibility of mid caps compared to large cap, makes it difficult for investors to evaluate & Monitor midcap stocks.

Investing in a fund backed by thorough and consistent fundamental research, may be a simpler route to take mid cap exposure.

### Stringent Research & Investment Process

- The fund is focused on investing in strong businesses with improving and sustainable business fundamentals and managed by a strong management and which are available at relatively attractive valuations.
- We believe that stock selection after well research combined with a disciplined approach to risk management is critical to midcap investing.

## Portfolio Construct

Current Approach	Current Positioning
<ul style="list-style-type: none"> <li>• The fund follows a bottom up approach, which is sector agnostic.</li> <li>• We expect a broad based economic recovery with higher participation from multiple sectors. Hence, as a strategy we have constructed a diversified portfolio.</li> <li>• A company's financial strength and future runway for growth is the criteria for selection.</li> <li>• Across sectors our stock picking remains defined by strong balance sheet, resilient business model, compounding growth opportunities, agile market leaders with evident market share gains.</li> </ul>	<ul style="list-style-type: none"> <li>• Fund is well diversified with sectors like Industrials, Consumer discretionary, Chemicals, Financials, Auto/Auto ancillary, Utilities, IT and pharma are adequately represented in the portfolio</li> <li>• We have overweight stance on Banks, Agri-inputs, Industrials and manufacturing capex related companies</li> </ul>

## Portfolio Construct

The portfolio is divided into three buckets:-

- 1. Capturing current themes** (China+1, premiumization, PLI, outsourcing, capex, Electric Vehicles): these sectors are expected to grow significantly over the next 3-5 years
- 2. Growing sectors led by low penetration** (Healthcare, Consumer Durables, Insurance, AMC)
- 3. Cyclical recovery** (Banks, CVs, Industrials, Capex): Sectors showing signs of recovery post a long period of underperformance

## Portfolio

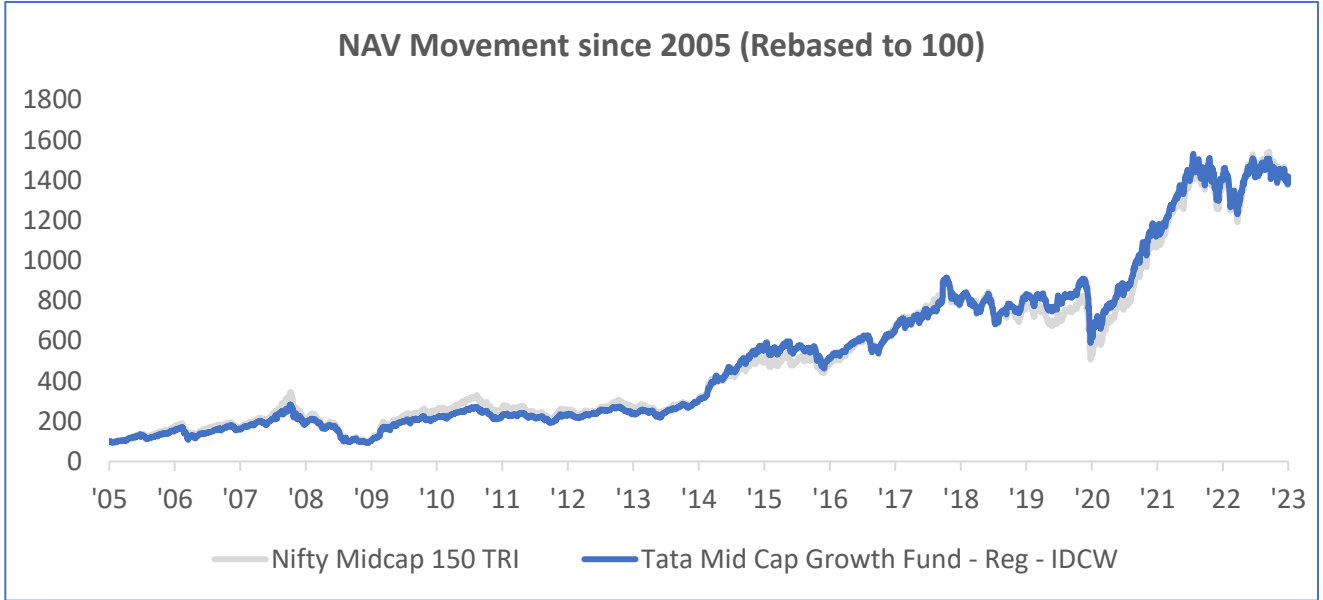
<b>Benchmark</b>	Nifty Midcap 150 TRI
<b>Inception Date</b>	July 01,1994
<b>Fund Size</b>	Rs. 1780.71 Cr
<b>Expense Ratio</b>	Direct : 0.98 Regular : 2.11
<b>Fund Manager</b>	Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 15 years )
<b>Asst. Fund Manager</b>	Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 15 years)
<b>Options</b>	IDCW & Growth

Statistic	Fund	Nifty 500
<b>Std. Dev</b>	15.93	18.61
<b>Sharpe Ratio</b>	1.28	1.40
<b>Portfolio Beta</b>	0.80	NA
<b>R Squared</b>	0.93	NA
<b>Treynor</b>	2.12	NA
<b>Jenson</b>	-0.04	NA

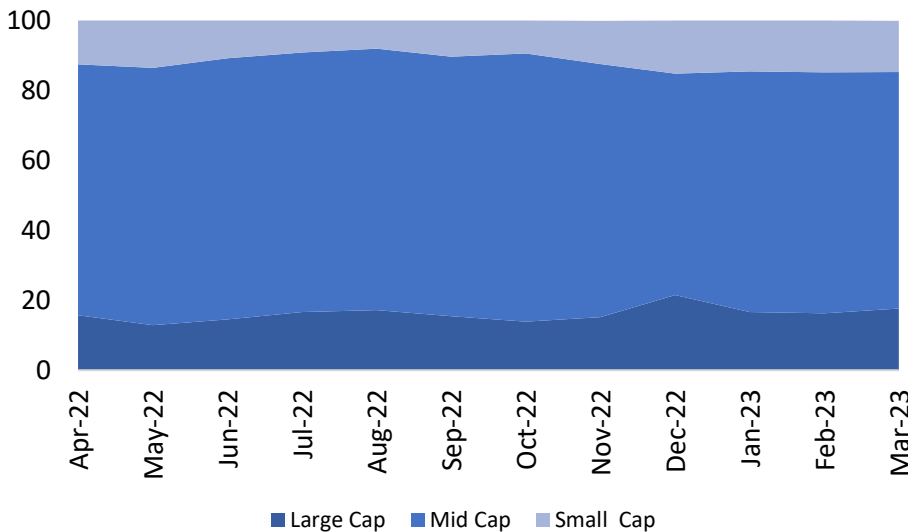
Top 10 Holding (%)	Portfolio
Thermax Ltd.	3.82
Aia Engineering Ltd.	3.67
Indian Bank	3.54
P.i. Industries Ltd.	3.17
Cummins India Ltd.	3.11
IDFC First Bank Ltd.	2.97
Rbl Bank Ltd.	2.75
Eicher Motors Ltd.	2.65
Alkem Laboratories Ltd.	2.59
Kajaria Ceramics Ltd.	2.54

Top 10 Sectors (%)	Portfolio
Capital Goods	25.61
Financial Services	17.2
Chemicals	10.15
Automobile And Auto Components	7.04
Healthcare	6.75
Consumer Durables	5.18
Information Technology	4.73
Consumer Services	3.87
Realty	3.76
Construction Materials	3.63

## NAV Movement



## Market Capitalisation wise Exposure



**Market capitalization as per SEBI circular:** A) Large Cap: 1st-100th company in terms of full market capitalization. B) Mid Cap: 101st-250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.

## Performance as per SEBI format

Returns	Tata Mid Cap Growth Fund		Nifty Midcap 150 TRI		Nifty 50 TRI	
Period	Return	Rs.	Return	Rs.	Return	Rs.
1 Year	-0.21%	9,979	2.77%	10,277	0.59%	10,059
3 Year	30.56%	22,257	37.34%	25,903	27.80%	20,871
5 Year	12.26%	17,849	12.44%	17,992	12.72%	18,222
Since Inception	12.71%	3,12,767	NA	NA	10.76%	1,89,252
Inception Date			01-07-1994			

Fund Managers: Satish Chandra Mishra (Managing Since 09-Mar-21) & Abhinav Sharma (Managing Since 09-Mar-21)



## Performance of other funds managed by the Fund Managers

SATISH CHANDRA MISHRA	Lumpsum			SIP		
	1 Year	3 Year	5 Year	1 Year	3 Year	5 Year
Tata Resources & Energy Fund	-6.17	33.89	13.75	-0.78	14.94	17.17
Nifty Commodities TRI	-6.11	36.42	10.53	-4.28	17.88	15.47
Tata Small Cap Fund	14.70	44.56	NA	11.70	28.30	NA
Nifty Smallcap 250 TRI	-6.03	41.21	NA	-6.57	18.43	NA
Tata Hybrid Equity Fund	5.04	22.35	9.31	3.38	12.57	11.24
CRISIL Hybrid 35+65 - Aggressive Index	1.14	20.42	10.90	0.70	9.92	10.96
ABHINAV SHARMA	Lumpsum			SIP		
	1 Year	3 Year	5 Year	1 Year	3 Year	5 Year
Tata Infrastructure Fund	10.35	36.12	12.17	7.47	24.22	18.73
S&P BSE India Infrastructure TRI	3.74	38.53	7.61	2.29	24.13	16.64
Tata Flexi Cap Fund	-3.72	20.16	NA	-5.28	7.23	NA
Nifty 500 TRI	-1.22	28.97	NA	-2.92	13.17	NA
Tata Ethical Fund	-3.61	26.60	11.76	-1.03	13.40	14.26
Nifty 500 Shariah TRI	-6.29	27.40	12.09	-6.50	11.04	13.68
Tata India Sharia Equity Fund	-4.28	NA	NA	NA	NA	NA
Nifty500 Shariah Index (USD Terms)	-6.29	NA	NA	NA	NA	NA

### Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata Mid Cap Growth Fund where performance details given is for regular plan dividend option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. Schemes in existence for less than 6 months, performance details for the same are not provided.
- 7) For Benchmark Indices Calculations, Total Return Index (TRI) has been used. Where-ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure.
- 8) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 9) Total Schemes managed by Satish Chandra Mishra: 4 and Abhinav Sharma: 5 (excluding Tata Large Cap Fund, managing w.e.f. 05.04.2023))

Scheme Name	Index Name	Since Inception
Tata Mid Cap Growth Fund - Reg - Dividend	Nifty 50 TRI	As TRI data is not available Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

Product Label	Tata Mid Cap Growth Fund	Nifty Midcap 150 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long Term Capital Appreciation.</li> <li>• Investment predominantly in equity &amp; equity related instruments of growth oriented mid cap companies</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>	 <p>RISK - O - METER Investors understand that their principal will be at Very High Risk.</p>	 <p>RISK - O - METER</p>

(It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis)

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

Data as on 31st March 2023