

PORTFOLIO

S T A T E M E N T



As on 30th June, 2012.

For Private Circulation Only



**Celebrating 8 years of
Tata Equity P/E Fund.**

Date of Inception: 29th June, 2004

TATA

EQUITY P/E

(An Open Ended
Equity Scheme)

FUND

For scheme details of Tata Equity P/E Fund refer pg. no. 3 and 18.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

FUND MANAGER SPEAKS

Equity market

Positive news from Europe in terms of a favorable Greek election outcome and an agreement for direct recapitalization of Spanish banks helped equity markets worldwide, with the BSE Sensex closing up 7.5% at 17,430 and the Nifty closing up 7.2% at 5,279. During the month, large capitalization stocks outperformed mid and small caps. Sectorally banks, capital goods, FMCG and power outperformed the Sensex, while sectors like auto, consumer durables, health-care, information technology, metals, oil & gas, PSU and realty underperformed. FI were net sellers of USD 86 mn (net sellers of USD 58 mn in May 2012), while mutual funds were net buyer of USD 53 mn (net sellers of USD 73 mn in May 2012).

In economic data flow, the Index of Industrial Production (IIP) reported a growth of 0.1% YoY for the month of April 2012 (de-growth of 3.2% YoY for the previous month). On a sectoral basis, manufacturing grew by 0.1% YoY (compared to de-growth of 4% YoY for the previous month). Mining de-grew by 3.1% YoY due to policy related bottle necks (de-growth of 1.3% YoY for the previous month). Electricity sector showed improved growth from 2.7% YoY in the previous month to 4.6% in April 2012. On a use basis, capital goods de-grew by 16.3% YoY (de-growth of 20.3% YoY for the previous month), indicating to a slowdown in investment demand. Consumer goods demand growth bounced back from 1.2% YoY growth in the previous month to 5.2% YoY in April 2012 helped by stronger growth in both consumer durables and non-durables. The IIP numbers were at divergence with Manufacturing Purchasing Managers Index (PMI) number of 55 for month of June 2012 (compared to 54.8 in May), which reflects a manufacturing sector still in expansion territory supported by output growth.

Monsoon (summer rains) for the month of June 2012 were below normal with 24 of 36 sub divisions of the country getting deficient or scanty rainfall. The Indian Meteorological Department predicts an average monsoon at 96% of the long period average, due to an expected pick up in precipitation in the coming months.

On the policy front, Reserve Bank of India (RBI) released its mid-quarter monetary policy review in the month, in which it left all policy rates unchanged. The holding of key rates at current levels was based on the RBI's assessment that out of the several factors responsible for the slowdown in investments (that in turn have resulted in lower GDP growth), the role of interest rates was lowest. Therefore cutting of interest rates rather than supporting growth could exacerbate inflationary pressures. With estimated real effective lending rates being lower than during the high growth phase of 2003 to 2008, RBI seems to indicate that governance policies required for an appropriate supply side response, in face of demand side pressures and slowing growth, are lacking. In its financial stability report latter in the month, RBI reported that the Indian financial system remains robust. It reported that banks in the country remain resilient to credit, market and liquidity risks and would be able to withstand macroeconomic shocks, given their comfortable capital adequacy positions.

In other policy developments the government announced a major push for infrastructure development, with plans to award 9,500 kilometers of roads for construction and 4,000 plus for maintenance in FY13. In railways, the government unveiled plans to award work on an elevated rail corridor in Mumbai, two new locomotive manufacturing units, redevelopment of 4 to 5 stations, and construction of a stretch of the dedicated freight corridor.

Towards the end of the month, the markets worldwide celebrated the successful conclusion of the Euro area summit. The Euro Summit made significant changes to the role of the European Central Bank (ECB), to the terms of Spain's €100 billion bank bail-out and to the way that rescue funds can be utilized to calm financial markets. The Summit has moved in a direction that is very important for the future of the EU and the Euro zone, and has taken a series of measures that the European leaders believe would save the single currency, Euro.

The ECB will become a single supervisory authority for banks in the Euro Zone by the end of this year, which essentially means that member states will lose much of their control over their banking sectors. Once that happens, the European Stability Mechanism (ESM) - the Euro Zone rescue fund that is scheduled to come into operation on 9th July, 2012, will be able to recapitalize banks directly rather than via governments. This helps break the vicious circle between banks and sovereigns that had left governments saddled with debt as they tried to capitalize the weak financial institutions. Germany which was opposed to this earlier, agreed to such a move. In a move to help Spain, bail-out loans from the ESM will continue to be given under the easier terms of the temporary European Financial Stability Facility (EFSF), whereby these loans will no longer have preferred creditor status. European leaders also agreed that countries that stick to European Union targets on fiscal discipline will be able to tap the EFSF and ESM rescue funds to buy government bonds in order to stabilize financial markets, without the imposition of conditions.

We believe that these steps are in the right direction and demonstrate that meaningful steps are being taken to address the issues involved. However, a lot more needs to be done to resolve the Euro issue and there are significant challenges in its implementation.

In terms of outlook for July 2012, the timing, distribution and quantity of summer rainfall will be closely watched as 60% of India's farmland is still rain fed. Corporate numbers for quarter ending June 2012, reported service tax collections under the newly announced regime and monetary policy review by RBI will be of interest to investors. International news flow from China, US and Europe on state of the respective economies and efforts to revive growth will continue to impact investor risk appetite.

Debt market

The bond market remained bullish during first half of the month, helped by weak domestic growth, lower commodity prices especially oil, triggered by fears of global slowdown and expectation of rate cut by Reserve Bank of India (RBI) in its June mid quarter policy review. The yields on the new 10 year benchmark security, which was issued at a yield of 8.15%, rallied to a low of 7.96% in the run up to the credit policy. However, against consensus expectation of a minimum 25 bps cut in policy rates, RBI chose to keep the repo rate and CRR unchanged at 8% and 4.75% respectively. While the RBI did not ease liquidity through a CRR cut, it relaxed export credit finance terms from 15% of outstanding export credit of banks to 50%, which could add INR 300 Bn of liquidity into the banking system. The RBI also said that the "management of liquidity remains a priority and will continue to use OMOs as and when warranted to contain liquidity pressures", thus maintaining its focus on liquidity management. The RBI indicated that the 50bps cut in April was frontloaded based on the premise that the process of fiscal consolidation critical for inflation management would get under way, along with other supply-side initiatives. In its forward guidance, the RBI sounded data-dependent, saying that the evolving growth-inflation dynamic will continue to influence the Reserve Bank's stance on interest rates.

The activity in the corporate bond market remained lackluster; with yields exhibiting range bound movement. While the 5 year AAA bond yield closed the month at 9.43% compared to 9.39% in the previous month, the 10 year AAA bond closed the month at 9.36 unchanged compared to previous month. The issuance of new 5 year and 10 year benchmark sovereign papers led to credit spreads expanding by about 25 bps. The 5 year & 10 year credit spreads widened to 120 and 101 bps respectively compared to 92 and 80 bps in the previous month.

The liquidity situation improved marginally during the month aided by the OMO purchases by RBI. The liquidity deficit as measured by average LAF borrowing during the month narrowed down to Rs 913 Bn compared to Rs. 985 Bn in the previous month. The money market yields eased substantially during the month, due to good investment demand from mutual funds as well as lower than expected issuances by Banks. The 3 month and 12 month CD rates closed the month at 9.05% and 9.52%, down 35-40 bps compared to previous month.

On the macro economic data released during the month, the Wholesale Price Index (WPI) - based inflation for May-12 came in at 7.55% as against 7.23% in Apr-12, in line with the expectations. However, the inflation rate for Mar-12 was revised upwards sharply to 7.69% from the provisional figure of 6.89% led by an upward revision in the primary articles and the fuel segment. Food inflation remained in double digit for the third consecutive month now. It inched up further to 10.7% in May-12 (from 10.5% in Apr-12 and 10.1% in Mar-12 - a rather sharp increase from just 6.1% in Feb-12 and a negative inflation of -0.7% in Jan-12). The food inflation has flared up on seasonal factors and is expected to ease hereafter.

On the positive side, the manufacturing inflation inched down to 5% from 5.1%, a month back. Manufacturing inflation is hovering at 5% level for three consecutive months now. Within manufacturing group, the non-food manufacturing inflation, taken as the measure of core inflation by RBI, remained within 5% at 4.84% in May-12 (almost the same as 4.85% in Apr-12). The easing core inflation points to the benefit of softening international commodity prices on India's inflation that is not completely nullified by the depreciating INR. This points to continued stable manufacturing & core inflation going ahead.

The Index of Industrial Production (IIP) for the month of Apr-12 grew at a measly rate of 0.1% YoY, well below the market expectations of 1.7%, but better than revised -3.2% seen in the month of Mar-12. On a M-o-M basis the IIP fell 11.0% in Apr-12. The flat growth in IIP has been on account of negative growth in the Mining and negligible growth seen in Manufacturing.

India's current account deficit (CAD) rose above expectations to 4.5% of GDP or US\$21.7 Bn in Q4 of FY12. Export growth slackened due to weak global demand, even as inelastic demand for oil and gold kept the import bill elevated, widening the trade deficit to 10.6% of GDP. Invisibles inflows remained robust owing to strong private remittance inflows (supported by a depreciating INR) and software services exports, but they were not sufficient to offset the significant merchandise deficit. For the full year FY12 (year ending March 2012) the current account deficit widened to 4.2% of GDP, an all-time high and even higher than the 3% of GDP deficit recorded during the 1991 balance of payment crisis.

The credit off-take of scheduled commercial banks registered a growth of 17.8% YoY (as on June 15, 2012), broadly as per the RBI's guidance of 17% for FY2013. The deposits registered a growth of 14.3% YoY (as on June 15, 2012), well below the RBI's guidance of 16% for FY2013. While the credit/deposit ratio was at 77%, incremental CD ratio stood at 93%, due to a slower growth in deposits.

Going forward, even though RBI has stated many reasons to not cut rates - including the stickiness of headline and retail inflation, we believe that, any developments such as the diesel price hike and continuation of current low commodity prices, should allow the RBI to cut rates gradually. Hence, the rate cut cycle still being ahead of us, we feel that any upticks in yields could be used as an investment opportunity by investors.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

TATA EQUITY P/E FUND

Fund positioning: Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

Average AUM (₹ Lacs) : 60234.78*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : June 29, 2004

NAV

Growth : ₹ 43.99

Dividend Trigger B (10%) : ₹ 27.79

Dividend Trigger A (5%) : ₹ 27.16

52 week High (G) : ₹ 48.32 (07-Jul-2011)

52 week Low (G) : ₹ 38.50 (20-Dec-2011)

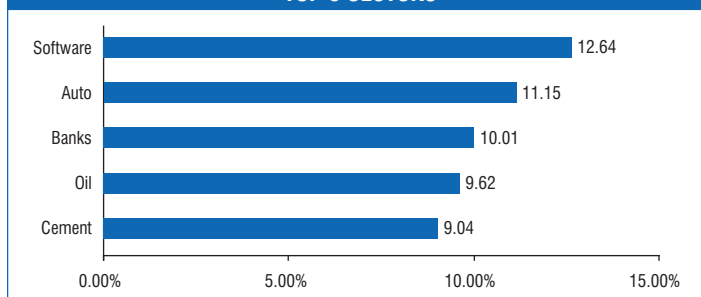
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Grasim Industries Ltd.	5.02
Cairn India Ltd.	4.51
Polaris Financial Technology Ltd.	4.25
Tata Motors - DVR	3.72
Cadila Healthcare Limited	3.63
Oil & Natu. Gas Co.	3.53
Hindalco Industries Ltd	3.20
Oracle Financials Services Software	3.14
Tata Chemicals Ltd	2.93
Bharti Airtel Ltd.	2.80
Other Equities	62.26
Cash, Others	1.01
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 3.00	14.27	17.02
Std. Dev (Annualised)	: 28.84	19.04	18.28
Sharpe Ratio	: 0.07	0.07	-0.02
Portfolio Beta	: 0.95	0.95	1.00
R Squared	: 0.82	0.82	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA DIVIDEND YIELD FUND

Fund positioning: Primarily focuses on investing in high dividend yield stocks. Minimum 70% of the net assets shall be invested in stocks having dividend yield higher than dividend yield of BSE SENSEX stocks.

Average AUM (₹ Lacs) : 29904.56*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : November 22, 2004

NAV

Growth : ₹ 33.92

Dividend : ₹ 17.48

52 week High (G) : ₹ 35.02 (03-Apr-2012)

52 week Low (G) : ₹ 28.86 (20-Dec-2011)

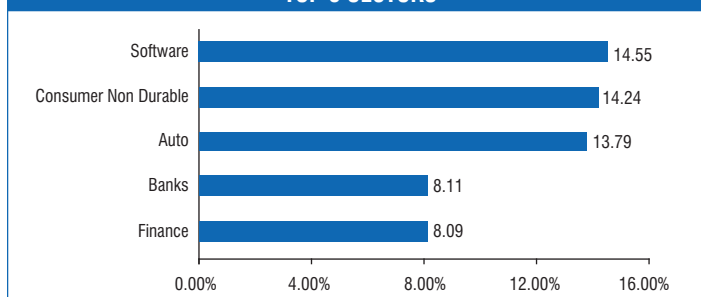
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	6.90
Crisil	6.45
Hero Motocorp Ltd	6.22
Hindustan Unilever Ltd	4.39
Glaxo Smithkline Con Healthcare Ltd	4.28
Polaris Financial Technology Ltd.	3.07
Castrol India Ltd	3.04
ITC Ltd	3.00
Bank Of Baroda	2.94
Tata Motors - DVR	2.81
Other Equities	54.69
Cash, Others	2.21
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Dividend Yield (%)	: 2.60	2.60	1.69
Average P/E	: 22.65	16.11	18.00
Std. Dev (Annualised)	: 6.93	0.18	-0.02
Sharpe Ratio	: 43.59	0.84	1.00
Portfolio Beta	: 0.88	0.88	1.00
R Squared	: 0.88	0.88	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

(G) denotes NAV of Growth option in the Portfolio Statement.

TATA PURE EQUITY FUND

Fund positioning: Primarily invests in equity and equity related instruments of large market cap companies.

Average AUM (₹ Lacs) : 55454.14*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale (Equity) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : May 7, 1998

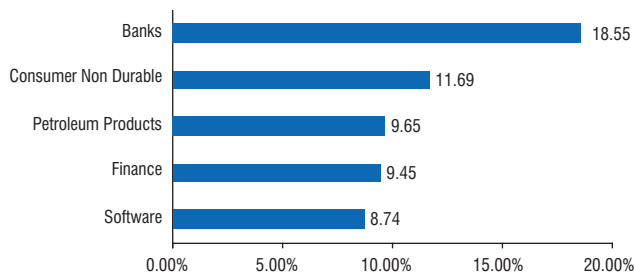
NAV

Growth : ₹ 96.13
Dividend : ₹ 33.62
52 week High (G) : ₹ 98.72 (07-Jul-2011)
52 week Low (G) : ₹ 82.52 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	6.22
ITC Ltd	5.26
ICICI Bank Ltd	5.24
Hindustan Unilever Ltd	4.57
Infosys Limited	4.42
IDFC Ltd	4.15
Tata Motors - DVR	3.64
Power Grid Corporation Of India Ltd	3.61
HDFC Limited	3.49
BPCL	3.27
Other Equities	52.89
Cash, Others	3.24
Total Net Assets	100.00

QUANTITATIVE INDICATORS

			Scheme	BSE Sensex
Average P/E	: 22.08	Std. Dev (Annualised)	: 15.38	18.28
Average P/BV	: 5.79	Sharpe Ratio	: 0.05	-0.02
Annual Portfolio Turnover Ratio	: 60.31	Portfolio Beta	: 0.79	1.00
		R Squared	: 0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA BALANCED FUND

Fund positioning: Invests 65% to 75% investment in Equity & equity related instruments & 25% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average AUM (₹ Lacs) : 32939.88*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Atul Bhole (Equity) & Murthy Nagarajan (Debt)

Inception Date : October 8, 1995

NAV

Growth : ₹ 86.34
Dividend : ₹ 51.65
Monthly Dividend : ₹ 43.63
52 week High (G) : ₹ 87.17 (19-Apr-2012)
52 week Low (G) : ₹ 74.67 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 5 SECTORS

Industry	% Net Assets
Banks	11.97
Pharmaceuticals	10.57
Consumer Non Durable	9.49
Finance	7.83
Software	5.22

QUANTITATIVE INDICATORS

			Scheme	Crisil BFI
Average P/E	: 22.27	Std. Dev (Annualised)	: 11.89	12.28
Average P/BV	: 5.11	Sharpe Ratio	: 0.11	-0.02
Annual Portfolio Turnover Ratio	: 173.81	Portfolio Beta	: 0.94	1.00
		R Squared	: 0.86	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		8.07
Canara Bank	CRISIL - A1+	3.58
Andhra Bank	CARE - A1+	3.25
State Bank Of Patiala	CRISIL - A1+	1.24
Government Securities		3.04
GOI - 9.15% (14/11/2024)	SOVRN - SOV	3.04
NCD - Non Convertible Deb		7.69
HDFC Limited	CRISIL - AAA	2.89
Rural Electrification Corp. Ltd.	CRISIL - AAA	1.48
Power Finance Corporation	CRISIL - AAA	1.44
Hindalco Industries Ltd	CRISIL - AA+	1.43
State Bank Of India	CRISIL - AAA	0.22
L & T Finance Ltd	CARE - AA+	0.20
LIC Housing Finance Ltd	CARE - AAA	0.03
Zero Coupon Bonds		2.03
Tata Capital Financial Services Ltd	ICRA - AA+	2.03
Total Debt		20.83

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	5.19
ITC Ltd	4.48
HDFC Bank Ltd	3.90
HDFC Limited	3.78
Tata Motors - DVR	3.44
HCL Technologies Ltd	2.75
Grasim Industries Ltd.	2.67
Sun Pharmaceuticals Limited	2.57
Strides Arcolab Ltd	2.57
Divi Laboratories Ltd.	2.52
Other Equities	40.87
Debt	20.83
Cash, Others	3.04
Total Net Assets	100.00

TATA EQUITY OPPORTUNITIES FUND

Fund positioning: Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.

Average AUM (₹ Lacs) : 27882.54*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi (Equity) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : February 25, 1993

NAV

Growth : ₹ 78.20

Dividend : ₹ 19.03

52 week High (G) : ₹ 81.30 (25-Jul-2011)

52 week Low (G) : ₹ 65.41 (20-Dec-2011)

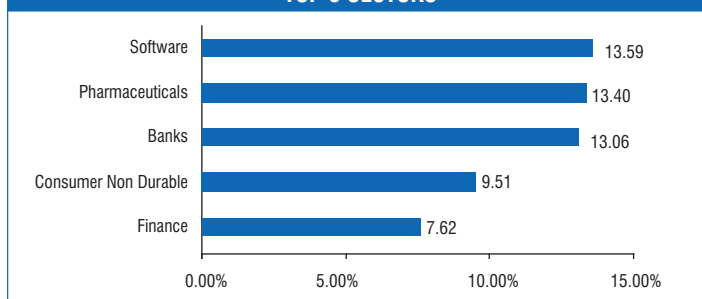
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	8.74
HDFC Bank Ltd	7.67
HDFC Limited	7.06
Bharti Airtel Ltd.	5.25
Divi Laboratories Ltd.	4.34
ICICI Bank Ltd	4.31
Oil & Natu. Gas Co.	4.15
Nestle India Ltd.	4.09
Reliance Industries Ltd.	3.65
Tata Motors - DVR	3.58
Other Equities	44.81
Cash, Others	2.35
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE 200
Average P/E	: 22.80	Std. Dev (Annualised) : 17.23	18.24
Average P/BV	: 6.09	Sharpe Ratio : 0.06	-0.02
Annual Portfolio Turnover Ratio	: 50.81	Portfolio Beta : 0.90	1.00
		R Squared : 0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA GROWTH FUND

Fund positioning: An equity scheme with focus towards mid cap stocks.

Average AUM (₹ Lacs) : 20441.86*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Atul Bhole

Inception Date : July 1, 1994

NAV

Growth : ₹ 41.86

Bonus (Growth) : ₹ 38.09

Dividend : ₹ 16.80

52 week High (G) : ₹ 44.23 (25-Jul-2011)

52 week Low (G) : ₹ 35.05 (20-Dec-2011)

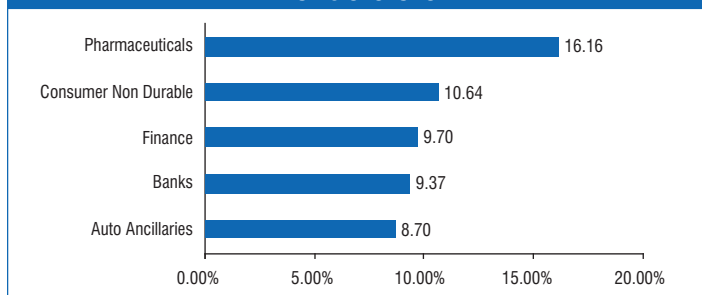
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Glaxo Smithkline Con Healthcar Ltd	4.65
Divi Laboratories Ltd.	4.49
Yes Bank Ltd.	4.12
IDFC Ltd	3.97
Strides Arcolab Ltd	3.89
Lupin Ltd	3.14
TTK Prestige Ltd	2.98
Wabco India Ltd	2.97
Amara Raja Batteries Ltd	2.93
Page Industries Limited	2.81
Other Equities	62.08
Cash, Others	1.97
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	CNX Mid Cap
Average P/E	: 22.11	Std. Dev (Annualised) : 16.60	20.65
Average P/BV	: 5.41	Sharpe Ratio : 0.05	0.05
Annual Portfolio Turnover Ratio	: 139.64	Portfolio Beta : 0.77	1.00
		R Squared : 0.90	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA INFRASTRUCTURE FUND

Fund positioning: Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

Average AUM (₹ Lacs) : 106422.33*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : December 31, 2004

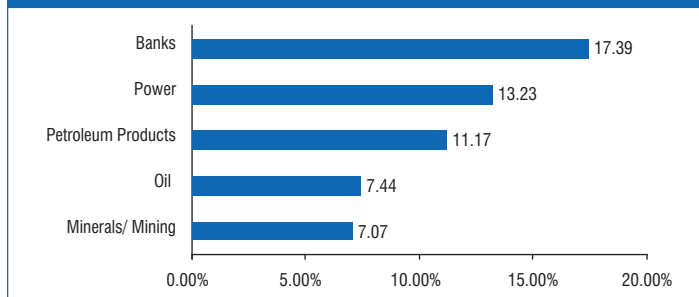
NAV

Growth : ₹ 27.31
Dividend : ₹ 18.00
52 week High (G) : ₹ 32.39 (07-Jul-2011)
52 week Low (G) : ₹ 23.08 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	7.18
Oil & Natu. Gas Co.	5.89
Power Grid Corporation Of India Ltd	5.28
Larsen & Toubro Ltd.	5.00
Reliance Industries Ltd.	4.91
ICICI Bank Ltd	4.18
HDFC Limited	4.08
Coal India Ltd	3.47
State Bank Of India	3.30
Gujarat State Petronet Ltd.	3.13
Other Equities	52.91
Cash, Others	0.67
Total Net Assets	100.00

QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 16.94	Std. Dev (Annualised): 19.64	18.00
Average P/BV	: 3.12	Sharpe Ratio : -0.11	-0.02
Annual Portfolio Turnover Ratio:	56.73	Portfolio Beta : 1.05	1.00
		R Squared : 0.94	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA CONTRA FUND

Fund positioning: An equity scheme which uses a contrarian investment strategy. Contrarian investment strategy primarily focuses on companies that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.

Average AUM (₹ Lacs) : 8908.34*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : November 14, 2005

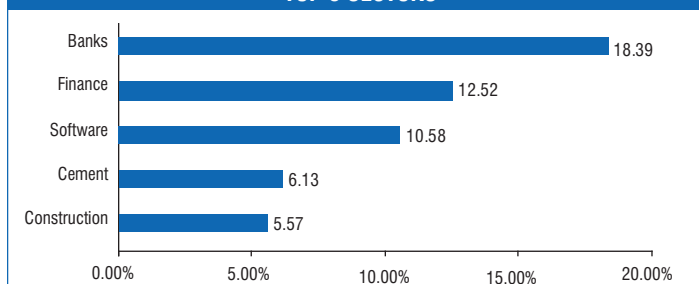
NAV

Growth : ₹ 17.48
Dividend : ₹ 14.41
52 week High (G) : ₹ 18.59 (07-Jul-2011)
52 week Low (G) : ₹ 14.87 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	7.71
Crisil	6.39
Infosys Limited	6.26
Sadbhav Engineering Limited	5.57
Gujrat State Fertilizers & Chem Ltd	5.17
Grasim Industries Ltd.	4.58
3M India Ltd	4.39
Nestle India Ltd.	4.05
Bharti Airtel Ltd.	3.74
Cadila Healthcare Limited	3.09
Other Equities	47.65
Cash, Others	1.40
Total Net Assets	100.00

QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 24.15	Std. Dev (Annualised): 17.65	18.00
Average P/BV	: 5.52	Sharpe Ratio : 0.10	-0.02
Annual Portfolio Turnover Ratio:	33.60	Portfolio Beta : 0.95	1.00
		R Squared : 0.92	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA LIFE SCIENCES & TECHNOLOGY FUND

Fund positioning: Aims to invest in fast growing, intellectual property driven new economy sectors which have the potential of creating long term value.

Average AUM (₹ Lacs) : 4408.02*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : July 2, 1999

NAV

Growth : ₹ 66.29

Dividend : ₹ 33.32

52 week High (G) : ₹ 73.43 (07-Jul-2011)

52 week Low (G) : ₹ 61.61 (20-Dec-2011)

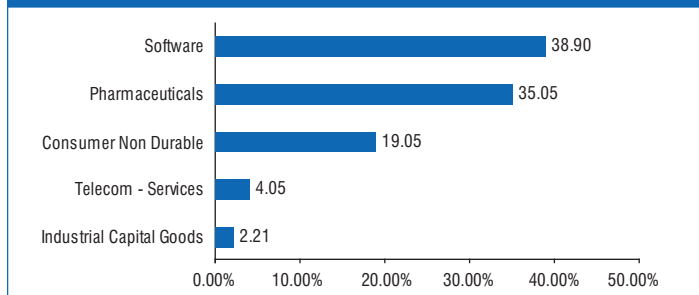
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Glaxo Smithkline Con Healthcar Ltd	9.84
Cadila Healthcare Limited	9.64
Nestle India Ltd.	9.21
Wipro Ltd	9.15
Infosys Limited	8.03
Sanofi India Limited	7.11
Pfizer Ltd	6.38
Hinduja Global Solutions Limited	5.05
Polaris Financial Technology Ltd.	4.87
Oracle Financials Services Software	4.38
Other Equities	25.60
Cash, Others	0.74
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 23.82	Std. Dev (Annualised): 15.42	18.00
Average P/BV	: 7.10	Sharpe Ratio : 0.10	-0.02
Annual Portfolio Turnover Ratio	: 17.17	Portfolio Beta : 0.73	1.00
		R Squared : 0.70	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA SERVICE INDUSTRIES FUND

Fund positioning: An equity scheme that invests predominantly in companies from services sector.

Average AUM (₹ Lacs) : 8288.34*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : April 5, 2005

NAV

Growth : ₹ 21.04

Dividend : ₹ 15.69

52 week High (G) : ₹ 24.15 (25-Jul-2011)

52 week Low (G) : ₹ 18.09 (20-Dec-2011)

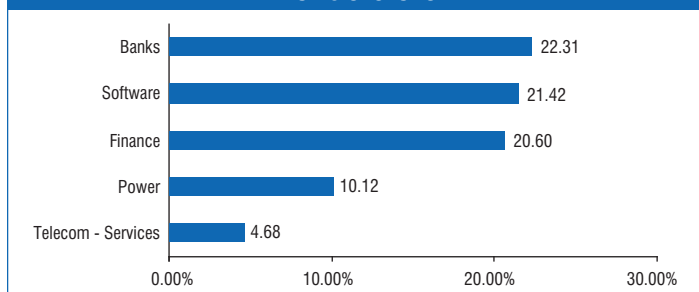
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Crisil	7.63
HDFC Bank Ltd	7.48
HDFC Limited	6.52
Infosys Limited	5.66
NIIT Technologies Ltd.	5.10
Power Grid Corporation Of India Ltd	4.73
Federal Bank Ltd .	4.61
ICICI Bank Ltd	4.39
Elh Limited	4.31
Mphasis Ltd.	4.21
Other Equities	41.18
Preference Shares	0.19
Cash, Others	3.99
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 19.65	Std. Dev (Annualised) : 19.15	18.28
Average P/BV	: 4.21	Sharpe Ratio : -0.03	-0.02
Annual Portfolio Turnover Ratio	: 16.18	Portfolio Beta : 0.91	1.00
		R Squared : 0.75	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA ETHICAL FUND

Fund positioning: An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

Average AUM (₹ Lacs) : 10461.18*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale

Inception Date : May 24, 1996

NAV

Growth : ₹ 63.30

Dividend : ₹ 38.86

52 week High (G) : ₹ 67.43 (19-Jul-2011)

52 week Low (G) : ₹ 57.04 (20-Dec-2011)

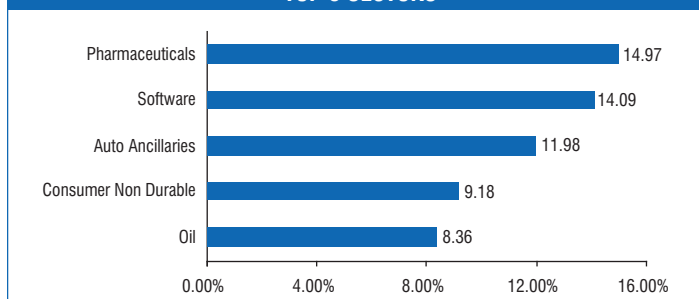
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	7.07
Amara Raja Batteries Ltd	6.88
Shree Cement Limited	6.32
Reliance Industries Ltd.	5.55
Gujarat Mineral Dev Corp Ltd.	5.25
Exide Industries Ltd	5.10
Oil & Natu. Gas Co.	5.09
Lupin Ltd	4.97
Divi Laboratories Ltd.	3.91
Hindustan Unilever Ltd	3.42
Other Equities	35.45
Cash, Others	10.99
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	S&P CNX 500 Shariah
Average P/E	: 23.24	Std. Dev (Annualised) : 16.11
Average P/BV	: 6.30	Sharpe Ratio : 0.11
Annual Portfolio Turnover Ratio	: 57.59	Portfolio Beta : 0.90
		R Squared : 0.80

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA EQUITY MANAGEMENT FUND

Fund positioning: An equity scheme which has the flexibility to uses the derivatives route to hedge the equity portfolio & the extent to which the portfolio is hedged is linked to the P/E of the S& P CNX Nifty Index.

Average AUM (₹ Lacs) : 12656.56*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Atul Bhole

Inception Date : July 7, 2006

NAV

Growth : ₹ 14.07

Dividend : ₹ 12.16

52 week High (G) : ₹ 14.74 (25-Jul-2011)

52 week Low (G) : ₹ 12.24 (20-Dec-2011)

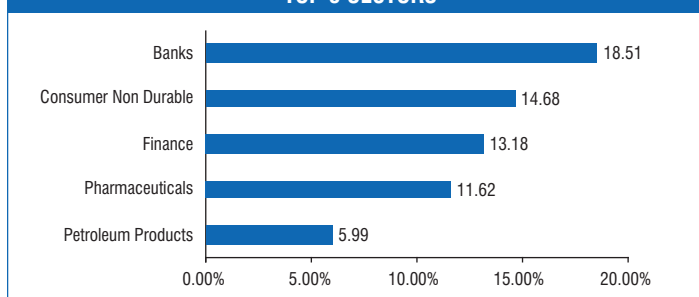
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	9.48
Hindustan Unilever Ltd	8.51
Sun Pharmaceuticals Limited	6.95
HDFC Limited	6.13
BPCL	4.94
HDFC Bank Ltd	4.40
Tata Motors - DVR	4.39
ITC Ltd	4.04
IDFC Ltd	3.72
HCL Technologies Ltd	3.72
Other Equities	38.84
Cash, Others	4.88
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	S&P CNX Nifty
Average P/E	: 25.25	Std. Dev (Annualised) : 15.10
Average P/BV	: 6.84	Sharpe Ratio : 0.01
Annual Portfolio Turnover Ratio	: 99.10	Portfolio Beta : 0.75
		R Squared : 0.87

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA TAX SAVING FUND

Fund positioning: An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

Average AUM (₹ Lacs) : 12011.15*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale

Inception Date : March 31, 1996

NAV

NAV : ₹ 41.69

52 week High : ₹ 47.62 (07-Jul-2011)

52 week Low : ₹ 38.56 (02-Jan-2012)

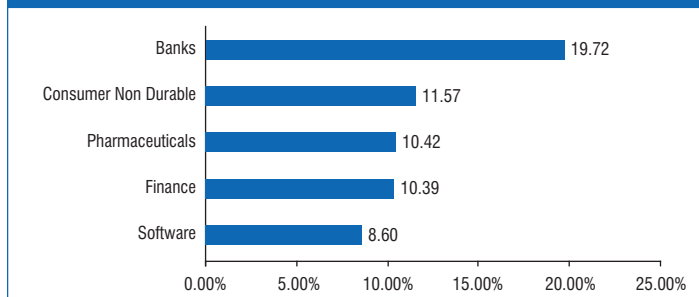
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	6.18
ICICI Bank Ltd	5.44
ITC Ltd	5.39
Hindustan Unilever Ltd	4.80
Infosys Limited	4.11
IDFC Ltd	4.10
HCL Technologies Ltd	3.56
Power Grid Corporation Of India Ltd	3.41
Reliance Industries Ltd.	3.29
Lupin Ltd	3.20
Other Equities	52.83
Cash, Others	3.69
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	BSE Sensex
Average P/E	: 23.15	Std. Dev (Annualised) : 12.49 18.28
Average P/BV	: 5.95	Sharpe Ratio : 0.02 -0.02
Annual Portfolio Turnover Ratio	: 72.42	Portfolio Beta : 0.66 1.00
		R Squared : 0.92 1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA INDEX FUND

Fund positioning: A Passively managed index linked equity scheme which aims at tracking BSE Sensex / S&P CNX Nifty with the minimum of tracking error.

Average AUM (₹ Lacs) : 1429.45*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale

Inception Date : February 25, 2003

NAV

Nifty

Plan - A : ₹ 31.65

52 week High (Plan - A) : ₹ 34.14 (07-Jul-2011)

52 week Low (Plan - A) : ₹ 27.09 (20-Dec-2011)

Sensex

Plan - A : ₹ 42.50

Plan - B : ₹ 13.99

52 week High (Plan - A) : ₹ 46.41 (07-Jul-2011)

52 week Low (Plan - A) : ₹ 36.82 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS - NIFTY

Scrip Name	% Net Asset
ITC Ltd	8.45
Reliance Industries Ltd.	7.60
Infosys Limited	7.21
ICICI Bank Ltd	6.35
HDFC Bank Ltd	6.14
HDFC Limited	5.80
Larsen & Toubro Ltd.	4.59
Tata Consultancy Services Limited	3.91
State Bank Of India	3.40
Oil & Natu. Gas Co.	2.94
Other Equities	43.23
Cash, Others	0.38
Total Net Assets	100.00

TOP 10 EQUITY HOLDINGS - SENSEX

Scrip Name	% Net Asset
ITC Ltd	9.57
Reliance Industries Ltd.	8.96
Infosys Limited	8.29
HDFC Bank Ltd	7.18
ICICI Bank Ltd	7.03
HDFC Limited	6.45
Larsen & Toubro Ltd.	5.20
Tata Consultancy Services Limited	5.01
Oil & Natu. Gas Co.	4.04
State Bank Of India	3.95
Other Equities	33.95
Cash, Others	0.37
Total Net Assets	100.00

QUANTITATIVE INDICATORS

	Nifty	S&P CNX Nifty
Annual Portfolio Turnover Ratio:	Std. Dev (Annualised) : 18.59	18.59
Nifty Plan	33.68	Sensex BSE Sensex
Sensex Plan	15.90	Std. Dev (Annualised) : 18.31 18.28

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA RETIREMENT SAVINGS FUND - PROGRESSIVE

Fund positioning: A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

Average AUM (₹ Lacs) : 1184.73*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : November 1, 2011

NAV
Growth : ₹ 10.78

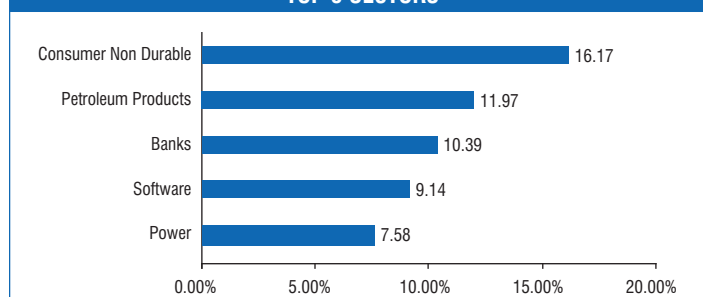
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Power Grid Corporation Of India Ltd	5.36
ITC Ltd	5.17
HDFC Bank Ltd	5.09
Hindustan Unilever Ltd	4.99
Oil & Natu. Gas Co.	4.57
Castrol India Ltd	4.38
Tata Consultancy Services Limited	4.12
HDFC Limited	3.96
Nestle India Ltd.	3.87
State Bank Of India	3.79
Other Equities	52.28
Cash, Others	2.42
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 23.45	Std. Dev (Annualised): 12.59	18.28
Average P/BV	: 7.94	Sharpe Ratio : 0.12	-0.02

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA RETIREMENT SAVINGS FUND - MODERATE

Fund positioning: A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

Average AUM (₹ Lacs) : 562.79*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : November 1, 2011

NAV
Growth : ₹ 10.80

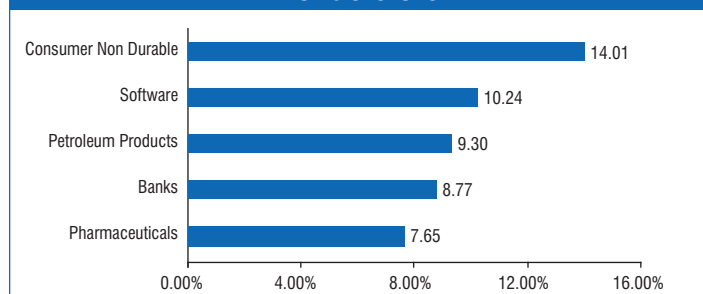
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	4.83
Power Grid Corporation Of India Ltd	4.80
HDFC Bank Ltd	4.75
Hindustan Unilever Ltd	4.62
ITC Ltd	4.62
Oil & Natu. Gas Co.	3.96
Tata Consultancy Services Limited	3.95
Reliance Industries Ltd.	3.48
Infosys Limited	3.46
BPCL	3.34
Other Equities	43.12
Cash, Others	15.07
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	Crisil BFI
Average P/E	: 24.02	Std. Dev (Annualised): 10.32	12.28
Average P/BV	: 7.79	Sharpe Ratio : 0.15	-0.02
		Portfolio Beta : 1.03	1.00
		R Squared : 0.93	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA RETIREMENT SAVINGS FUND - CONSERVATIVE

Fund positioning: A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

Average AUM (₹ Lacs) : 208.81*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : November 1, 2011

NAV

Growth : ₹ 10.5495

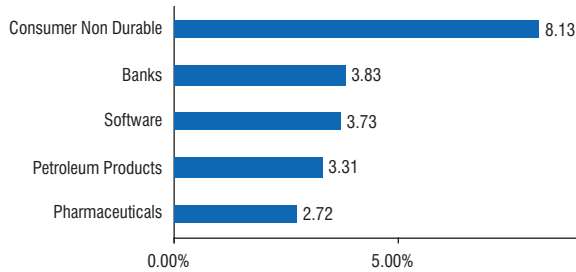
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ITC Ltd	2.87
Hindustan Unilever Ltd	2.57
HDFC Limited	2.23
HDFC Bank Ltd	1.93
P & G Hygiene & Health Care Ltd.	1.71
Infosys Limited	1.49
BPCL	1.42
Oil & Natu. Gas Co.	1.32
State Bank Of India	1.15
Wipro Ltd	1.14
Other Equities	15.98
Cash, Others	66.19
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised) :	3.84	3.14
Portfolio Beta :	1.28	1.00
R Squared :	0.71	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA YOUNG CITIZENS' FUND

Fund positioning: A balanced scheme that aims to invest its debt portion in quality debt papers / government securities of long term maturity. While equity portfolio invests in high quality companies to create long term wealth for the investor.

Average AUM (₹ Lacs) : 17402.78*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Marzban Irani (Debt) & Amish Munshi (Equity)

Inception Date : October 14, 1995

NAV

Growth : ₹ 13.6849

52 week High (G) : ₹ 15.7055 (25-Jul-2011)

52 week Low (G) : ₹ 11.9502 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		17.12
IDBI Bank Ltd.	ICRA - A1+	8.43
Andhra Bank	CARE - A1+	8.15
Indian Overseas Bank	CRISIL - A1+	0.54
Fixed Coupon FRN - Reset		2.84
Axis Bank Limited	ICRA - AAA	2.84
NCD - Non Convertible Deb		19.24
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	5.84
Bajaj Finance Ltd	CRISIL - AA+	3.97
State Bank Of Travancore	ICRA - AAA	3.11
Power Finance Corporation	CRISIL - AAA	2.88
Yes Bank Ltd.	ICRA - AA	2.87
Tata Capital Financial Services Ltd	CARE - AA+	0.57
Zero Coupon Bonds		4.00
Tata Capital Financial Services Ltd	ICRA - AA+	4.00
Total Debt		43.20

QUANTITATIVE INDICATORS

	Scheme	Crisil BFI	
Average P/E :	26.30	Std. Dev (Annualised) : 9.24	12.28
Average P/BV :	7.95	Sharpe Ratio : 0.01	-0.02
Annual Portfolio Turnover Ratio :	167.71	Portfolio Beta : 0.70	1.00
		R Squared : 0.79	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Strides Arcolab Ltd	2.53
Nestle India Ltd.	2.52
HDFC Bank Ltd	2.40
Tata Consultancy Services Limited	2.37
ICICI Bank Ltd	2.35
Bosch Ltd	2.07
Yes Bank Ltd.	1.93
Hindustan Unilever Ltd	1.81
Castrol India Ltd	1.73
ITC Ltd	1.73
Other Equities	28.94
Debt	43.20
Cash, Others	6.42
Total Net Assets	100.00

TATA MIP PLUS FUND

Fund positioning: A monthly income scheme which seeks to generate reasonable returns through investments in debt and equity (up to 20%). (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average AUM (₹ Lacs) : 7448.76*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Marzban Irani (Debt) & Atul Bhole (Equity)

Inception Date : March 17, 2004

NAV

Growth : ₹ 17.2617

Half Yearly Dividend : ₹ 11.9736

Quarterly Dividend : ₹ 11.0500

Monthly Dividend : ₹ 11.1807

52 week High (G) : ₹ 17.2617 (30-Jun-2012)

52 week Low (G) : ₹ 15.9263 (05-Oct-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

Average Maturity : 2.86 Years

QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	3.77	3.14
Portfolio Beta	1.00	1.00
R Squared	0.74	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		36.35
Andhra Bank	CARE - A1+	15.88
IDBI Bank Ltd.	ICRA - A1+	13.19
Indian Bank	FITCH - A1+	2.61
Canara Bank	CRISIL - A1+	1.98
Axis Bank Limited	CRISIL - A1+	1.37
State Bank Of Patiala	CRISIL - A1+	1.32
NCD - Non Convertible Deb		28.69
Power Finance Corporation	CRISIL - AAA	12.05
Steel Authority Of India Ltd.	CARE - AAA	11.31
Reliance Industries Ltd.	CRISIL - AAA	5.33
Total		65.04

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	1.73
Nestle India Ltd.	1.56
Strides Arcolab Ltd	1.53
HDFC Bank Ltd	1.28
Yes Bank Ltd.	1.17
Lupin Ltd	1.11
HCL Technologies Ltd	0.98
TTK Prestige Ltd	0.84
IDFC Ltd	0.75
Axis Bank Limited	0.63
Other Equities	8.79
Debt	65.04
Cash, Others	14.59
Total Net Assets	100.00

TATA MONTHLY INCOME FUND

Fund positioning: A monthly income scheme with equity component not exceeding 10% of net assets. (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average AUM (₹ Lacs) : 2733.24*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan (Debt) & Atul Bhole (Equity)

Inception Date : April 27, 2000

NAV

Growth : ₹ 20.1545

Quarterly Dividend : ₹ 12.2933

Monthly Dividend : ₹ 12.2421

52 week High (G) : ₹ 20.1545 (30-Jun-2012)

52 week Low (G) : ₹ 18.7380 (02-Jul-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

Average Maturity : 4.18 Years

QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	2.41	3.14
Portfolio Beta	0.60	1.00
R Squared	0.63	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		24.79
Andhra Bank	CARE - A1+	15.96
IDBI Bank Ltd.	ICRA - A1+	5.30
State Bank Of Patiala	CRISIL - A1+	3.53
NCD - Non Convertible Deb		54.64
Steel Authority Of India Ltd.	CARE - AAA	23.21
Reliance Industries Ltd.	CRISIL - AAA	21.43
Power Finance Corporation	CRISIL - AAA	10.00
Total		79.43

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	0.83
HCL Technologies Ltd	0.79
Strides Arcolab Ltd	0.68
ICICI Bank Ltd	0.66
TTK Prestige Ltd	0.57
IDFC Ltd	0.50
Bosch Ltd	0.50
Yes Bank Ltd.	0.50
Tata Motors - DVR	0.49
Oil & Natu. Gas Co.	0.42
Other Equities	4.22
Debt	79.43
Cash, Others	10.41
Total Net Assets	100.00

TATA LIQUID FUND

Fund positioning: A high liquidity income scheme that aims to generate reasonable returns.

Average AUM (₹ Lacs) : 723913.60*

Figures as on 30/06/2012

SNAPSHOT

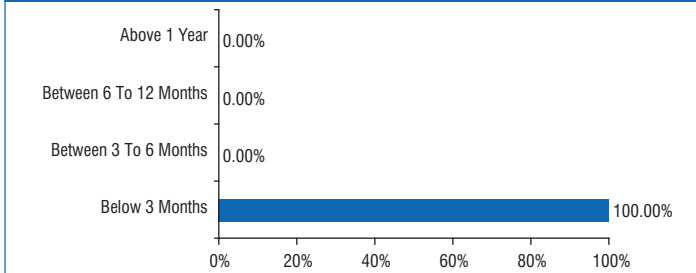
Fund Manager : Marzban Irani		
Inception Date	: RIP - August 30, 1998, HIP - February 26, 2003, SHIP - May 22, 2003	
NAV		
HIP - Growth	: ₹ 1810.4737	
RIP - Daily Dividend	: ₹ 1116.8143	
RIP - Fortnightly Dividend	: ₹ 1145.2321	
RIP - Growth	: ₹ 2492.7527	
SHIP - Growth	: ₹ 2030.0924	
52 week High(RIP-G)	: ₹ 2492.7527 (30-Jun-2012)	(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)
52 week Low(RIP-G)	: ₹ 2289.0310 (02-Jul-2011)	

* For the period 1st April 2012 to 30th June 2012

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		66.54
Corporation Bank	CRISIL - A1 +	5.60
Dena Bank	CRISIL - A1 +	5.04
UCO Bank	CRISIL - A1 +	4.92
IDBI Bank Ltd.	CRISIL - A1 +	4.92
HDFC Bank Ltd	CARE - A1 +	4.21
Allahabad Bank	CRISIL - A1 +	4.18
Canara Bank	CRISIL - A1 +	4.19
Federal Bank Ltd .	CRISIL - A1 +	3.77
Central Bank Of India	CARE - A1 +	3.49
ING Vysya Bank	CRISIL - A1 +	2.81
Bank Of India	CRISIL - A1 +	2.80
Allahabad Bank	ICRA - A1 +	2.80
Bank Of Maharashtra	CRISIL - A1 +	2.49
Oriental Bank Of Commerce	CRISIL - A1 +	2.45
Syndicate Bank	CARE - A1 +	2.10
Andhra Bank	CARE - A1 +	1.40
ICICI Bank Ltd	CARE - A1 +	1.40
Kotak Mahindra Bank	FITCH - A1 +	1.40
State Bank Of Patiala	CRISIL - A1 +	1.05
Indusind Bank Ltd	ICRA - A1 +	1.05
State Bank Of Bikaner & Jaipur	CRISIL - A1 +	0.70
Punjab & Sind Bank	CRISIL - A1 +	0.70
Punjab National Bank	ICRA - A1 +	0.70
Indian Overseas Bank	CRISIL - A1 +	0.70
Canara Bank	ICRA - A1 +	0.70
ICICI Bank Ltd	CRISIL - A1 +	0.70
United Bank Of India	ICRA - A1 +	0.27
Commercial Papers		8.05
Indian Oil Corp Ltd.	ICRA - A1 +	3.50
Aditya Birla Finance Ltd	ICRA - A1 +	2.10
Apollo Tyres Ltd	CRISIL - A1 +	1.40
Marico Industries Ltd.	CRISIL - A1 +	0.70
STCI Finance Ltd.	ICRA - A1 +	0.35
Total Debt		74.59
Cash, Others		25.41
Total Net Assets		100.00

MATURITY PROFILE



QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.63	0.66
Portfolio Beta	0.92	1.00
R Squared	0.93	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 2.24 Months

TATA FLOATER FUND

Fund positioning: A debt scheme investing in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating Rate Returns.

Average AUM (₹ Lacs) : 287781.24*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Marzban Irani
Inception Date : September 6, 2005
NAV
 Growth : ₹ 16.4651
 Weekly Dividend : ₹ 10.0916
 Daily Dividend : ₹ 10.0356
 Periodic Dividend : ₹ 10.4464
 52 week High (G) : ₹ 16.4651 (30-Jun-2012)
 52 week Low (G) : ₹ 15.0018 (02-Jul-2011)

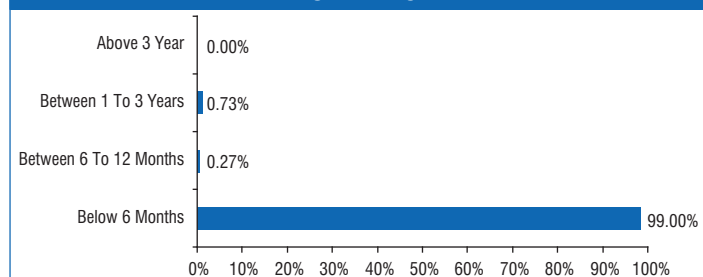
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		80.46
HDFC Bank Ltd	CARE - A1+	11.96
Corporation Bank	CRISIL - A1+	7.06
Federal Bank Ltd .	CRISIL - A1+	6.46
IDBI Bank Ltd.	CRISIL - A1+	6.15
Central Bank Of India	CARE - A1+	5.65
Bank Of Maharashtra	CRISIL - A1+	5.63
Allahabad Bank	CRISIL - A1+	5.62
State Bank Of Patiala	CRISIL - A1+	4.49
Indusind Bank Ltd	ICRA - A1+	4.23
ICICI Bank Ltd	ICRA - A1+	3.29
Oriental Bank Of Commerce	CRISIL - A1+	2.92
Punjab & Sind Bank	ICRA - A1+	2.82
South Indian Bank Ltd	CARE - A1+	2.81
Axis Bank Limited	CRISIL - A1+	2.59
Canara Bank	CRISIL - A1+	2.12
UCO Bank	CRISIL - A1+	1.42
ING Vysya Bank	CRISIL - A1+	1.42
Punjab & Sind Bank	CRISIL - A1+	1.41
Kotak Mahindra Bank	FITCH - A1+	1.41
Dena Bank	CRISIL - A1+	0.42
IDBI Bank Ltd.	ICRA - A1+	0.20
Yes Bank Ltd.	ICRA - A1+	0.17
Indian Overseas Bank	CRISIL - A1+	0.14
Indusind Bank Ltd	CRISIL - A1+	0.06
Andhra Bank	CARE - A1+	0.01
Commercial Papers		12.01
Kotak Mahindra Prime Ltd	CRISIL - A1+	4.25
H.P.C.L.	CRISIL - A1+	2.82
Century Textiles & Industries Ltd.	CARE - A1+	2.12
ICICI Securities Ltd	FITCH - A1+	1.41
STCI Finance Ltd.	ICRA - A1+	1.41
NCD - Non Convertible Deb		0.72
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	0.30
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	0.14
Bajaj Finance Ltd	ICRA - AA+	0.14
Sundaram Fin Ltd	ICRA - AA+	0.14
ICICI Bank Ltd	CARE - AAA	0.00
Treasury Bills		1.42
T Bill	SOVRN - SOV	1.42
Total Debt		94.61
Cash, Others		5.39
Total Net Assets		100.00

MATURITY PROFILE



QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.63	0.66
Portfolio Beta	0.88	1.00
R Squared	0.90	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 2.47 Months

TATA TREASURY MANAGER FUND

Fund positioning: A debt scheme which aims is to generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.

Average AUM (₹ Lacs) : 29474.23*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan

Inception Date : July 13, 2007

NAV

RIP Growth : ₹ 1451.7847

RIP Daily Dividend : ₹ 1004.3466

RIP Monthly Dividend : ₹ 1002.2355

HIP Growth : ₹ 1459.4965

SHIP Growth : ₹ 1256.2978

52 week High-RIP (G) : ₹ 1451.7847 (30-Jun-2012)

52 week Low-RIP (G) : ₹ 1329.6397 (02-Jul-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

ASSET ALLOCATION

	% Net Assets
Cash, Others	2.38
DEBT	97.62
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AAA/A1+/A1+ SO	97.62
Cash, Others	2.38
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		50.77
Dena Bank	CRISIL - A1+	13.66
UCO Bank	CRISIL - A1+	10.67
IDBI Bank Ltd.	CRISIL - A1+	7.63
Central Bank Of India	CARE - A1+	7.59
Indusind Bank Ltd	ICRA - A1+	6.06
State Bank Of Patiala	CRISIL - A1+	4.55
South Indian Bank Ltd	CARE - A1+	0.61
Commercial Papers		46.85
Steriite Energy Ltd.	CRISIL - A1+	15.11
JM Financial Services Pvt Ltd	CRISIL - A1+	15.09
Aditya Birla Finance Ltd	ICRA - A1+	7.57
Indian Oil Corp Ltd.	ICRA - A1+	6.07
Angel Broking Limited *	ICRA - A1+ SO	3.01
Total Debt		97.62
Cash, Others		2.38
Total Net Assets		100.00

* Guaranteed by HDFC Bank Ltd.

QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.59	0.87
Portfolio Beta	0.41	1.00
R Squared	-0.60	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 0.19 Years

TATA MONEY MARKET FUND

Fund positioning: A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

Average AUM (₹ Lacs) : 25089.24*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan

Inception Date : December 22, 2003

NAV

RIP - Growth : ₹ 17.4533

RIP - Dividend : ₹ 10.1579

52 week High (G) : ₹ 17.4533 (30-Jun-2012)

52 week Low (G) : ₹ 16.0103 (02-Jul-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

ASSET ALLOCATION

	% Net Assets
Cash, Others	25.03
DEBT	74.97
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AAA/A1+	74.97
Cash, Others	25.03
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		32.69
UCO Bank	CRISIL - A1+	29.11
IDBI Bank Ltd.	CRISIL - A1+	3.58
Commercial Papers		42.28
JM Financial Services Pvt Ltd	CRISIL - A1+	15.52
Aditya Birla Finance Ltd	ICRA - A1+	11.12
Investsmart Financial Services Ltd	FITCH - A1+	8.96
Tv18 Broadcast Ltd*	ICRA - A1+	6.68
Total Debt		74.97
Cash, Others		25.03
Total Net Assets		100.00

* Guaranteed by ICICI Bank Ltd.

QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.66	0.66
Portfolio Beta	0.97	1.00
R Squared	0.93	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 1.26 Months

TATA INCOME FUND

Fund positioning: An income scheme with exposure to rated debt instruments with medium to long term maturity.

Average AUM (₹ Lacs) : 4383.67*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Marzban Irani

Inception Date : April 28, 1997

NAV

Growth : ₹ 32.9621

Periodic Dividend : ₹ 19.1015

Bonus : ₹ 16.4950

Half Yearly Dividend : ₹ 11.5213

Quarterly Dividend : ₹ 10.4114

52 week High (G) : ₹ 32.9621 (30-Jun-2012)

52 week Low (G) : ₹ 30.4041 (02-Jul-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

ASSET ALLOCATION

	% Net Assets
Cash, Others	18.85
DEBT	81.15
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AAA/A1+	81.15
Cash, Others	18.85
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		62.95
Bank Of Maharashtra	CRISIL - A1+	23.31
IDBI Bank Ltd.	ICRA - A1+	13.49
Canara Bank	CRISIL - A1+	12.73
Punjab National Bank	ICRA - A1+	7.42
Indian Bank	FITCH - A1+	6.00
NCD - Non Convertible Deb		18.20
NABARD	CRISIL - AAA	12.65
Power Finance Corporation	CRISIL - AAA	5.55
Total Debt		81.15
Cash, Others		18.85
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	Crisil Composite Bond Fund
Std. Dev (Annualised)	2.02	1.53
Portfolio Beta	1.14	1.00
R Squared	0.70	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity	:	1 Years
Gross Yield to Maturity (For Debt Component)	:	9.25%

TATA SHORT TERM BOND FUND

Fund positioning: A debt scheme that invests in short term debt instruments having high level of liquidity.

Average AUM (₹ Lacs) : 7522.23*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Marzban Irani

Inception Date : August 8, 2002

NAV

Growth : ₹ 20.1859

Dividend : ₹ 12.6046

52 week High (G) : ₹ 20.1859 (30-Jun-2012)

52 week Low (G) : ₹ 18.5084 (02-Jul-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

ASSET ALLOCATION

	% Net Assets
Cash, Others	14.51
DEBT	85.49
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AA+/AA	3.59
AAA/A1+	81.90
Cash, Others	14.51
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		61.31
Oriental Bank Of Commerce	CRISIL - A1+	27.60
Andhra Bank	CARE - A1+	24.79
Indian Bank	FITCH - A1+	4.45
Indian Overseas Bank	CRISIL - A1+	2.24
Canara Bank	CRISIL - A1+	1.12
IDBI Bank Ltd.	ICRA - A1+	1.11
NCD - Non Convertible Deb		22.94
HDFC Limited	CRISIL - AAA	5.89
IDFC Ltd	FITCH - AAA	5.89
Power Finance Corporation	ICRA - AAA	5.87
Power Finance Corporation	CRISIL - AAA	2.94
Mah & Mah Fin Ser Ltd	CRISIL - AA+	2.35
Zero Coupon Bonds		1.24
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	1.24
Total Debt		85.49
Cash, Others		14.51
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.84	0.87
Portfolio Beta	0.67	1.00
R Squared	0.60	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity	:	1.12 Years
Gross Yield to Maturity (For Debt Component)	:	9.45%

TATA GILT SECURITIES FUND

Fund positioning: A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

Average AUM (₹ Lacs) : 13656.67*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : S Raghupati Acharya

Inception Date : September 6, 1999

NAV

RIP - Growth : ₹ 30.8857

HIP - Growth : ₹ 18.9939

Bonus (RIP-Growth): ₹ 15.4892

52 week High (G) : ₹ 30.9816 (13-Jun-2012)

52 week Low (G) : ₹ 28.0278 (09-Nov-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

ASSET ALLOCATION

	% Net Assets
Cash, Others	2.97
GOI	97.03
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
SOV	97.03
Cash, Others	2.97
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Government Securities		
GOI - 9.15% (14/11/2024)	SOVRN - SOV	64.36
GOI - 8.15% (11/06/2022)	SOVRN - SOV	17.54
GOI 7.56% (03/11/2014)	SOVRN - SOV	9.07
GOI - 8.19% (16/01/2020)	SOVRN - SOV	4.38
GOI 7.35% (22/06/2024)	SOVRN - SOV	1.58
GOI 10.70% (22/04/2020)	SOVRN - SOV	0.10
Total Debt		97.03
Cash, Others		2.97
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.31	3.14
Portfolio Beta	0.98	1.00
R Squared	0.88	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 10.46 Years

TATA GILT MID TERM FUND

Fund positioning: A debt scheme that invests in Government securities to generate returns. Under normal circumstances the average portfolio maturity shall not exceed 15 years.

Average AUM (₹ Lacs) : 3531.87*

Figures as on 30/06/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan

Inception Date : June 24, 2010

NAV

Periodic Dividend : ₹ 10.8184

Quarterly Dividend : ₹ 11.4057

Growth : ₹ 11.4033

52 week High (G) : ₹ 11.4463 (12-Jun-2012)

52 week Low (G) : ₹ 10.2675 (11-Nov-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st April 2012 to 30th June 2012

ASSET ALLOCATION

	% Net Assets
Cash, Others	5.00
GOI	95.00
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
SOV	95.00
Cash, Others	5.00
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Government Securities		
GOI - 9.15% (14/11/2024)	SOVRN - SOV	64.49
GOI - 8.15% (11/06/2022)	SOVRN - SOV	30.51
Total Debt		95.00
Cash, Others		5.00
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.31	3.14
Portfolio Beta	0.93	1.00
R Squared	0.79	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.27%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 11.03 Years

SCHEMES AT A GLANCE

Particulars	Tata Equity P/E Fund	Tata Dividend Yield Fund	Tata Pure Equity Fund	Tata Tax Saving Fund	Tata Contra Fund	Tata Ethical Fund	Tata Balanced Fund
Date of Initial Allotment	June 29, 2004	November 22, 2004	May 7, 1998	March 31, 1996	November 14, 2005	May 24, 1996	October 8, 1995
Nature of the Scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity linked tax saving scheme (ELSS) with a compulsory lock-in period of three years.	An open ended equity scheme	An open ended equity scheme	An open ended balanced scheme
Investment Objective	To provide reasonable and regular income and/or possible capital appreciation to its Unitholder.	To provide income distribution and / or medium to long term capital gains by investing predominantly in high dividend yield stocks.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation	To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However there is no assurance that the investment objective of the scheme will be achieved. Contrarian investing refers to buying into fundamentally sound scrips that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.	To provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.
Entry Load (including SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	Nil (Compulsory lock-in period for 3 years)	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment.
Investment Plans / Options	Growth Option, Dividend Trigger Option A (5% trigger level) and Dividend Trigger Option B (10% trigger level)	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Oriented Scheme	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Option, Dividend Option and Monthly Dividend Option
Minimum Investment	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiple of ₹ 500/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 500/- and in multiple of ₹ 500/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Average AUM (₹ in lacs) for the period 1st April, 2012 to 30th June, 2012	60234.78	29904.56	55454.14	12011.15	8908.34	10461.18	32939.88

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

SCHEMES AT A GLANCE

Particulars	Tata Index Fund	Tata Infrastructure Fund	Tata Equity Opportunities Fund	Tata Life Sciences & Technology Fund	Tata Service Industries Fund	Tata Growth Fund	Tata Equity Management Fund
Date of Initial Allotment	February 25, 2003	December 31, 2004	February 25, 1993	July 2, 1999	April 5, 2005	July 1, 1994	July 7, 2006
Nature of the Scheme	An open ended index linked equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme
Investment Objective	To reflect/mirror the market returns with a minimum tracking error.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the service sectors	To provide income distribution and / or medium to long term capital gains.	To seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related instruments and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a wide range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification and using derivative as a risk management tool
Entry Load (including SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	4% of the applicable NAV if redeemed on or before 90 days from date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment
Investment Plans / Options	(i) NIFTY Plan (ii) SENSEX Plan under each plan there are two options : Option A and Option B.	Dividend Option and Growth Option. Growth Option offers an 'NAV Appreciation Trigger Facility'. Kindly refer SID further details on this facility.	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option (Reinvestment & Payout) and Growth (Appreciation / Bonus) Options.	Dividend Option and Growth Option
Minimum Investment	Option A: ₹5,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Minimum Additional Investment	Option A: ₹1,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Average AUM (₹ in lacs) for the period 1st April, 2012 to 30th June, 2012	1429.45	106422.33	27882.54	4408.02	8288.34	20441.86	12656.56

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

SCHEMES AT A GLANCE

Particulars	Tata Retirement Savings Fund - Progressive	Tata Retirement Savings Fund - Moderate	Tata Retirement Savings Fund - Conservative	Tata Young Citizens' Fund	Tata MIP Plus Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Monthly Income Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Liquid Fund
Date of Initial Allotment	November 1, 2011	November 1, 2011	November 1, 2011	October 14, 1995	March 17, 2004	April 27, 2000	August 30, 1998
Nature of the Scheme	An open ended equity scheme	An open ended equity scheme	An open ended debt scheme	An open ended balanced scheme	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended high liquidity income scheme.
Investment Objective	To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.			To provide long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasising the importance of capital preservation.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.
Entry Load (incl. SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	(A) If redeemed/switched-out on or after attainment of retirement age i.e. 60 years of age - Nil. (B) In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" - Nil. (C) For Redemption or switch-out of units in other cases (i.e. switch out other than auto switch-out on trigger event & redemption/switch-out before the attainment of retirement age i.e. 60 years) following exit load will be applicable: (i) If redeemed / Switched out on or before expiry of 3 Years from the date of allotment - 3% of the applicable NAV. (ii) If redeemed / Switched out after 3 Years from the date of allotment - 1% of the applicable NAV.			Compulsory Lock-in Option: 3% if redeemed on or before expiry of 3 years from the date of allotment. (This load will be applicable when the lock-in period expires before 3 years from the date of allotment). Anytime Exit Option: If child attains majority after 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years but before child attains majority: 1% No load after the child attains majority If child attains majority before 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years: Nil.	1% if redeemed on or before expiry of 365 days from the date of allotment.	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil
Investment Plans / Options	Growth Option	Growth Option	Growth Option	1. Compulsory Lock-in: The money will be held in the fund till the child attains Maturity (i.e. 18 years of age) and units may be redeemed by the child after attaining maturity. 2. Anytime Exit Option: The investment will not be locked-in till the child attains maturity and can be redeemed at any time subject to the applicable load by the child's parents / guardian.	Growth Option and Dividend Option (payout / re-investment). Dividend Option has three sub options i.e Monthly, Quarterly & Half Yearly Dividend Option.	Monthly Income Option, Quarterly Income Option and Appreciation Option.	RIP: Appreciation & Regular Income: Daily & Fortnightly Dividend Option. HIP, SHIP & SHIP Plus offers a) Appreciation Option, b) Regular Income Option: Daily / Weekly / Monthly Dividend Option, under each option.
Minimum Investment	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter. SHIP Plus: For investors who at any time in the past, had an outstanding investment of ₹ 20 cores or more in the Tata Liquid Fund, ₹ 10 lacs and in multiple of ₹ 1/- thereafter. For Other Investors ₹ 20 Crores and in multiple of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 5000/- & in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 1000/- & in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter. SHIP Plus: For additional purchases, the minimum amount shall be ₹ 10 lacs and in multiple of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Days
Average AUM (₹ in lacs) for the period 1st April, 2012 to 30th June, 2012	1184.73	562.79	208.81	17402.78	7448.76	2733.24	723913.60

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

SCHEMES AT A GLANCE

Particulars	Tata Floater Fund	Tata Short Term Bond Fund	Tata Money Market Fund	Tata Gilt Mid Term Fund	Tata Income Fund	Tata Gilt Securities Fund	Tata Treasury Manager Fund
Date of Initial Allotment	September 6, 2005	August 8, 2002	December 22, 2003	June 24, 2010	April 28, 1997	September 6, 1999	July 13, 2007
Nature of the Scheme	An open ended debt scheme	An open ended debt scheme	An open ended money market scheme	An open ended debt scheme	An open ended debt scheme	An open ended debt fund investing predominantly in Government Securities.	An open ended debt scheme
Investment Objective	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns.	To create a liquid portfolio of debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.	To create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	To provide reasonable returns and high liquidity to the Unitholders by investing predominantly in Government Securities having residual maturity upto 15 years. However, there can be no assurance that the investment objective of the scheme will be realized.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety and capital appreciation.	To generate risk-free return and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasising the importance of capital preservation.	To generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.
Entry Load (including SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	Nil	0.50% if redeemed on or before expiry of 180 days from the date of allotment.	Nil	Nil	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil	0.10% if redeemed on or before expiry of 3 days from the date of allotment.
Investment Plans / Options	Growth Option and Dividend Option (Daily Dividend and Weekly Dividend)	Income/Bonus Option and Growth Option.	Regular Plan and Institutional plan. Each Plan has two Options: Bonus/Income & Growth	Growth Option and Dividend Option (Quarterly & Periodic Dividend Option).	1. Regular Income Option: i) Quarterly Dividend Plan, ii) Half Yearly Dividend Plan & iii) Periodic Dividend Plan; 2. Appreciation Option – Growth Plan; 3. Appreciation Option – Bonus Plan	Regular Plan - having Regular Income Option, Appreciation Option, Bonus Option and Retirement Planning Series. High Investment Plan having Regular Income Option and Appreciation Option	RIP: Growth Option & Dividend Option: Monthly & Daily Dividend Option. HIP & SHIP offers Growth Option & Dividend Option: (Daily/Weekly / Monthly Dividend Option)
Minimum Investment	₹ 10,000/- and in multiple of ₹ 1/- thereafter.	₹ 10,000 /- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1 Crore and in multiples of ₹ 1/- thereafter.	₹ 10,000/- and in multiples of ₹ 1/- there after.	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 25,000/- and in multiples of ₹ 1/- thereafter.	RIP: (Regular Income Option, Appreciation Option and Bonus Option): ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 50,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 50,000/- and in multiples of ₹ 1/- thereafter	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiple of ₹ 1/- thereafter	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	RIP (Regular Income Option, Appreciation Option and Bonus Option): ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Days	All Business Days	All Business Days	All Business Days	All Business Days
Average AUM (₹ in lacs) for the period 1st April, 2012 to 30th June, 2012	287781.24	7522.23	25089.24	3531.87	4383.67	13656.67	29474.23

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

DIVIDEND HISTORY

Tata Equity P/E Fund

(Before 30th September 2009)	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.50	11.4449 (23/09/2004)
0.50	31.1969 (25/03/2008)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option A (5%))	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.80	39.8535 (26/11/2009)
1.50	41.2148 (15/01/2010)
1.50	41.0426 (27/08/2010)
1.00	40.4276 (03/09/2010)
1.75	43.0925 (11/10/2010)
1.75	38.1627 (10/01/2011)
1.50	36.9789 (13/04/2011)
1.50	34.3724 (11/07/2011)
1.25	30.7136 (08/11/2011)
1.00	27.9373 (20/01/2012)
1.00	29.1452 (16/04/2012)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option B (10%))	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
3.00	43.1703 (15/01/2010)
1.50	41.5023 (27/08/2010)
3.50	44.6825 (11/10/2010)
3.00	38.5898 (13/04/2011)
2.25	32.1223 (02/02/2012)
2.00	30.7950 (16/04/2012)

Tata Dividend Yield Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.40	11.0776 (07/02/2005)
1.00	14.2886 (20/12/2005)
1.00	11.9191 (21/07/2006)
1.00	23.8872 (14/12/2007)
1.50	16.2605 (03/07/2009)
2.00	22.4296 (23/07/2010)
1.50	22.8224 (31/12/2010)
1.00	18.8054 (18/03/2011)
1.00	19.9549 (27/07/2011)
1.00	18.6141 (09/03/2012)

Tata Pure Equity Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.60	14.3931 (15/06/1999)
10.00	24.8130 (30/12/1999)
2.00	14.2437 (19/07/2000)
2.50	16.1903 (30/09/2003)
1.50	17.5102 (03/12/2003)
2.00	17.7633 (07/01/2004)
1.50	15.1738 (25/03/2004)
2.00	17.3620 (02/12/2004)
1.50	16.7626 (27/04/2005)
1.00	21.9085 (17/01/2006)
3.00	31.5816 (01/06/2007)
2.00	22.9656 (17/04/2009)
2.00	38.2936 (09/07/2010)
2.50	35.7849 (02/03/2012)

Tata Tax Saving Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.00	16.8910 (15/06/1999)
2.00	41.4920 (14/01/2000)
1.00	23.9770 (10/12/2003)
10.10	40.1923 (20/10/2005)
3.00	63.7228 (14/12/2007)
3.00	44.4002 (04/09/2009)
5.00	46.9810 (22/01/2010)
2.00	41.0711 (23/12/2011)
1.50	43.2445 (08/02/2012)
Bonus History	
Bonus Units in March' 2000	1:1

Tata Contra Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	16.7946 (14/12/2007)
1.00	14.9333 (18/06/2010)
1.00	15.8134 (09/03/2012)

Tata Ethical Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.3985 (09/08/1999)
2.50	29.7093 (07/03/2000)
1.50	16.6602 (23/01/2004)
2.50	41.8432 (17/11/2006)
2.00	49.3941 (20/07/2007)
4.00	49.7288 (21/09/2007)
2.00	36.7070 (31/07/2009)
5.00	50.5873 (22/10/2010)
2.00	40.1006 (26/04/2012)
Bonus History	
Bonus Units in March' 2000	1:2

Tata Balanced Fund

Dividend Option	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.25	12.9027 (15/07/1999)
2.50	20.0062 (03/04/2000)
1.25	19.0084 (09/09/2003)
1.50	22.6691 (11/03/2004)
3.00	24.7554 (12/01/2005)
4.00	40.5078 (01/12/2006)
2.00	42.7533 (13/07/2007)
1.00	52.4219 (07/12/2007)
1.00	32.5227 (24/04/2009)
3.00	50.9370 (19/03/2010)
3.00	53.6877 (15/02/2012)
Monthly Dividend Option	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.1000	51.3412 (13/08/2010)
0.5173	53.1638 (13/09/2010)
0.5329	53.9529 (08/10/2010)
0.5482	54.0193 (12/11/2010)
0.5300	50.8391 (10/12/2010)
0.5135	49.1985 (14/01/2011)
0.4804	46.2226 (11/02/2011)
0.4697	46.6244 (11/03/2011)
0.4835	48.8005 (08/04/2011)
0.4705	47.9953 (13/05/2011)
0.4770	47.4998 (10/06/2011)
0.4795	48.1593 (08/07/2011)
0.8000	45.5027 (12/08/2011)
0.8000	44.5255 (09/09/2011)
0.2500	43.6410 (14/10/2011)
0.3000	43.7191 (11/11/2011)
0.3000	41.6013 (09/12/2011)
0.3000	41.4199 (13/01/2012)
0.3000	44.1551 (10/02/2012)
0.3000	44.3462 (09/03/2012)
0.3000	43.9782 (13/04/2012)
0.3000	42.2765 (11/05/2012)
0.3000	42.6831 (08/06/2012)

Tata Infrastructure Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.45	11.4230 (07/07/2005)
1.50	22.0400 (10/11/2006)
2.00	19.0546 (09/03/2007)
2.00	24.0726 (14/09/2007)
1.00	24.6787 (11/03/2008)
1.00	30.9984 (25/09/2009)
0.60	22.2871 (23/03/2010)

Tata Equity Opportunities Fund (Data provided since 2005)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	15.8183 (11/05/2005)
1.00	20.1350 (29/11/2005)
5.00	25.2299 (20/03/2006)
1.00	21.1290 (12/04/2006)
1.00	21.4375 (05/05/2006)
1.00	23.3049 (29/06/2007)
1.00	31.1517 (30/11/2007)
1.50	18.9974 (26/06/2009)
2.00	24.1747 (26/03/2010)
0.50	22.0757 (22/06/2010)
1.00	23.9899 (30/09/2010)
0.50	22.4910 (31/12/2010)
1.00	19.9545 (23/03/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

DIVIDEND HISTORY

Tata Life Sciences & Technology Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.8978 (31/03/2000)
1.80	14.6227 (04/11/2003)
2.50	39.6040 (24/11/2006)
2.50	38.9969 (27/04/2007)
4.00	37.2647 (25/05/2007)
5.00	35.0657 (06/07/2007)
2.00	24.9302 (10/07/2009)
2.00	66.5382 (20/08/2010)

Tata Service Industries Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.6531 (11/05/2007)
1.50	16.2660 (17/07/2009)
1.50	21.1186 (17/09/2010)

Tata Growth Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.80	13.9211 (16/09/2004)
2.00	24.5465 (25/08/2006)
10.00	26.7310 (23/03/2007)
2.00	25.2763 (16/11/2007)
3.00	23.5461 (21/12/2007)
2.00	18.4055 (14/05/2010)

Tata Equity Management Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.7907 (04/12/2007)
1.00	14.5521 (24/09/2010)

Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	1:3
Bonus Units in March' 2000	1:2
Bonus Units in Nov' 2003	1:4
Bonus Units in Nov' 2007	1:2
Bonus Units in Nov' 2010	1:3
Bonus Units in Nov' 2011	1:5

Tata MIP Plus Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	11.3933 (16/01/2008)
0.0452	10.9610 (14/02/2008)
0.0499	10.5319 (17/03/2008)
0.0452	10.5667 (15/04/2008)
0.0468	10.6638 (15/05/2008)
0.0499	10.4105 (17/06/2008)
0.0515	10.3218 (18/08/2008)
0.0336	10.1044 (15/09/2008)
0.0372	10.0786 (15/01/2009)
0.0432	10.5420 (15/04/2009)
0.0418	10.6248 (14/05/2009)
0.0614	11.0176 (15/06/2009)
0.0447	10.9508 (16/07/2009)
0.0557	11.0222 (14/08/2009)
0.0614	11.0463 (15/09/2009)
0.0418	11.0579 (14/10/2009)
0.0475	11.1949 (16/11/2009)
0.0418	11.1808 (15/12/2009)
0.0447	11.2875 (15/01/2010)
0.0447	11.1795 (15/02/2010)
0.0403	11.1771 (15/03/2010)
0.0448	11.2696 (15/04/2010)
0.0419	11.3233 (14/05/2010)
0.0462	11.3760 (15/06/2010)

Tata MIP Plus Fund (Data provided since 2008) (contd..)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0578	11.5313 (15/07/2010)
0.0616	11.5208 (16/08/2010)
0.0578	11.5865 (15/09/2010)
0.0559	11.5476 (14/10/2010)
0.0600	11.4783 (15/11/2010)
0.0433	11.2675 (15/12/2010)
0.0400	11.2170 (17/01/2011)
0.0419	11.0971 (15/02/2011)
0.0337	11.0900 (15/03/2011)
0.0673	11.2673 (15/04/2011)
0.0449	11.1052 (16/05/2011)
0.0580	11.1265 (16/06/2011)
0.0580	11.2558 (15/07/2011)
0.0618	11.0916 (16/08/2011)
0.0434	10.9908 (15/09/2011)
0.0618	10.8899 (17/10/2011)
0.0490	10.8348 (15/11/2011)
0.0434	10.8264 (15/12/2011)
0.0463	10.8896 (16/01/2012)
0.0434	11.3211 (15/02/2012)
0.0420	11.2397 (15/03/2012)
0.0463	11.2433 (16/04/2012)
0.0420	11.0912 (15/05/2012)
0.0449	11.1443 (15/06/2012)

Tata Monthly Income Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	12.1955 (16/01/2008)
0.0452	11.9962 (14/02/2008)
0.0499	11.8730 (17/03/2008)
0.0452	11.8911 (15/04/2008)
0.0468	11.9193 (15/05/2008)
0.0499	11.7853 (16/06/2008)
0.0515	11.6523 (18/08/2008)
0.0336	11.6441 (15/09/2008)
0.0348	11.4095 (14/10/2008)
0.0187	11.2901 (29/10/2008)
0.0230	11.3999 (14/11/2008)
0.0595	12.0040 (15/12/2008)
0.0595	12.0284 (15/01/2009)
0.0384	11.8638 (16/02/2009)
0.0336	11.9240 (16/03/2009)
0.0432	12.3101 (15/04/2009)
0.0418	12.2781 (14/05/2009)
0.0614	12.4446 (15/06/2009)
0.0447	12.4387 (16/07/2009)
0.0557	12.3974 (14/08/2009)
0.0614	12.4156 (15/09/2009)
0.0418	12.3478 (14/10/2009)
0.0475	12.4267 (16/11/2009)
0.0418	12.3960 (15/12/2009)
0.0447	12.4878 (15/01/2010)
0.0447	12.3171 (15/02/2010)
0.0403	12.2809 (15/03/2010)
0.0448	12.3349 (15/04/2010)
0.0419	12.3266 (14/05/2010)
0.0462	12.3229 (15/06/2010)
0.0505	12.3348 (15/07/2010)
0.0462	12.2720 (16/08/2010)
0.0433	12.3329 (15/09/2010)
0.0419	12.3050 (14/10/2010)
0.0400	12.3094 (15/11/2010)
0.0433	12.1697 (15/12/2010)
0.0400	12.1335 (17/01/2011)
0.0419	12.0581 (15/02/2011)
0.0337	11.9960 (15/03/2011)
0.0598	12.1026 (15/04/2011)
0.0449	11.9725 (16/05/2011)
0.0434	11.9130 (16/06/2011)
0.0434	12.0924 (15/07/2011)
0.0463	12.0332 (16/08/2011)
0.0580	12.0023 (15/09/2011)
0.0463	11.9024 (17/10/2011)
0.0420	11.8737 (15/11/2011)
0.0434	11.9700 (15/12/2011)
0.0463	12.0356 (16/01/2012)
0.0434	12.2860 (15/02/2012)
0.0420	12.1817 (15/03/2012)
0.0463	12.2263 (16/04/2012)
0.0420	12.1879 (15/05/2012)
0.0449	12.2437 (15/06/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Notes and Data in the Fact Sheet

- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index.

Investment Manager: TATA ASSET MANAGEMENT LTD. Trustee: TATA TRUSTEE COMPANY LTD.

E-mail: kiran@tataamc.com Website: www.tatamutualfund.com

BRANCH CONTACT DETAILS

 **free at : 1800-209-0101**

SMS: 'TMF' to 57575

West Zone: **Mumbai:** Tata Asset Management Ltd., Mulla House, Ground Floor, 51, M.G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66315191/92/93, Fax: 022- 66315194. **Borivali:** Ground Floor, Shop No. 8, Victor Park, Behind Indryani Saree Shop, Chandarvarkar Road, Borivali (West), Mumbai - 400 092. Tel.: 022-65278852. **Thane:** Shop No. 26, Rajdeep Society, 3 Hath Naka, Gokhale Road, Thane (West) - 400 602. Tel.: 022 - 65140081. **Vashi:** Welfare Chambers, Shop no 49, Plot No. 73, E-Wing, Sector-17, Vashi-400703. Tel.: 022 - 65298249. **Ahmedabad:** 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079- 6541 8989/ 6544 7799. Fax: 079-2646 6080. **Pune:** Tata Asset Management Ltd., Office No 33, 3rd Floor, Yashwant, Opp Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-41204949, Telefax:- 41204953. **Surat:** Ground floor, G - 18, ITC Building, Near Majuragate, Ring road, Surat - 395 002. Tel.: 0261-6554418 / 19, Fax: 0261-2470326. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri. Vadodara - 390007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Rajkot:** Arhant Plaza, 201, 2nd Floor, Subhas Road, Near Moti Taki, Rajkot - 360001. Tel.: 0281-6624848/6544949. **Indore:** G-25, City Centre, 507 M.G. Road, Indore - 452 001. Tel.: 0731-4201806, Fax 0731-4201807. **Bhopal:** Tata Asset Management Ltd., MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755- 2574198/3050438. **Nashik:** 5, Samridhhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253-6605138 / 0253-6510315, Fax: 0253-2579098. **Goa:** Tata Asset Management Ltd, 1st floor, Indraprastha building, Above Dena Bank, Opp. Hero Honda Showroom, Dr. Shirgaonkar Road, Panjim, Goa - 403 001. Tel.: 0832 - 6451135/36/2422135, Fax: 0832-2422135. **Jabalpur:** TATA Asset Management Ltd., Office No. 4, 1178, Napier Town, Home Sciences College Road, Jabalpur - 482 001 (M.P.). Tel.: 0761-4074263. **Nagpur:** "Mile Stone", 1st Floor, Near Lokmat Square, Wardha Road, Ramdaspath, Nagpur - 440 010, Tel.: 0712-663 0245 / 650 2885.

East Zone: **Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625. **Bhubaneswar:** Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674-2533818. **Dhanbad:** Shriram PLaza, Room no. 325, 3rd flr, Bank More, Dhanbad, Jharkhand - 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** 1st floor, Nazrul Sarani, Central Park, Near D. C. Hall / Arambagh Food Mart, City Centre, Durgapur, West Bengal - 713 216. Tel.: 0343 - 6454797 / 9331056563. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st floor, Kankaria Estate, 6, Little Russel Street, Kolkata - 700 071. Tel.: 033-6605 3300 / 6605 3301 / 3302 / 3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2756021/22/23/30. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Raipur:** 331 & 332, 3rd Flr, Lalganga Shopping Mall, G E Road, Raipur - 492 001 (Chhattisgarh). Tel.: 0771-2543354. **Ranchi:** Shop No. 23 A, Second Floor, A.C. Market, Main Road, Ranchi. Jharkhand 834001. Tel.: 0651-2330704/2330226. **Siliguri:** Lower Ground Flr., Nanak Complex, Sevoke Road, Siliguri - 734001. Tel.: 0353 - 2522275 / 6512275.

North Zone: **Agra:** Ground Floor, Block - 44/G - 108, Sanjay Complex, Sanjay Place, Agra - 282 002. Tel.: - 0562-2525195. **Allahabad:** 43/1, S P Marg, 1st Floor, Opp. MAK Tower, Civil Lines, Allahabad (UP) - 211 001. Tel. :- 0532-6451122. **Amritsar:** Mezzanine floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 98140 82808. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO - 487/488, Sector- 35C, Chandigarh - 160 022. Tel.: 0172 - 5087322 / 6450322 / 2605320, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387 / 6539009, Fax: 5105178. **Kanpur:** 4th floor, Office no. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306066, Fax: 0512 - 2306065. **Delhi:** 7th Floor, No. E - H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667/6503366, Fax: 0161-2413498. **Moradabad:** Tata Asset Management Ltd., Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591 - 2410667, 6535002. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No - 4, 2nd Floor, Madhav Apartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294 - 6450979 / 2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542 - 6544655. **Jalandhar:** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, Jalandhar 144 001 Tel.: 0181-5001024/25. **Ajmer:** 2nd Floor, 42, K. C. Complex, Daulat Bagh Road, Sunder Vilas, Ajmer - 305 001. Tel.: 0145 - 262 5316. **Kota:** 1st Floor, 75, Shopping Centre, Opp. Rotary Binani Sabhagar, Kota - 324 007. Tel.: 0744 - 236 2548. **Noida:** Ground Floor, 8, Ansals Fortune Arcade, Sector - 18, Noida - 201 301. Tel.: 0120 - 6455819 / 4279189. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Kutchery Road, Meerut (U.P.) - 250 001.

South Zone: **Bangalore:** Unit 3A, 3rd Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560001. Tel.: 080-66561313 / 65335986 / 65335987, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-6450508. **Chennai:** Tata Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai - 600 034. Tel.: 044-64541868/69/78. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 6467813/14/15/16. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West TV Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422 - 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room no. 211, Babukhan Mall, Opp. Kalaniketan, Somajiguda, Hyderabad - 500 082. Tel.: 040-6730 8989. Fax: 040-67308990. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalow Road, Above ICICI Bank, Hubli - 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascension Square, Collectorate P.O., Kottayam - 686 002. Tel.: 9447559230. **Mangalore:** Tata Asset Management Ltd., Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824-6450308. **Madurai:** A - 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** 847, 1st Floor, New Kantharaja Urs Road, Above New Krishna Sweets & Bakery, Kuvempu Nagar, Mysore - 570 023. Tel.: 0821-6450470 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427-6451653 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471-6535431/2319139 Fax: 0471-2319139. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-6451286. **Vijayawada:** Ground Floor, D. no.40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. road, Benz Circle, Vijayawada - 520 010. Tel.: 0866-6532621. **Vishakapatnam:** Door no. 47-15-14 & 15, Shop no. 102 B, Ground floor, V R C Complex, Opp. T S R Complex, Next to Andhra Bank, Vishakapatnam - 530 016. Tel.: 0891 - 6451883 Fax: 0891-2503292. **Puducherry:** Jayalakshmi Complex, No. 6, 1st Floor, 116, Thiruvalluvar Salai Pillaihattam, Puducherry - 605 013. Tel.: 0413 - 650 2043

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.