

# PORTFOLIO

S T A T E M E N T



As on 31st July, 2012.

For Private Circulation Only



**Uncertain where to invest  
your hard earned money?**

Consider investing in our range of Debt Funds during uncertain times.

**TATA**

**TREASURY MANAGER  
FUND**

(An Open-ended Debt Scheme)

**TATA**

**SHORT TERM BOND  
FUND**

(An Open-ended Debt Scheme)

**TATA**

**INCOME  
FUND**

(An Open-ended Debt Scheme)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

# FUND MANAGER SPEAKS

## Equity market

Worries on the macroeconomic front due to deficient monsoons, inflation etc. and lack of incremental positive data flow led to markets remaining muted, with the BSE Sensex closing down 1.1% at 17,236 and the Nifty closing down 0.9% at 5,229. During the month, large capitalization stocks outperformed mid and small caps. Sectorally, banks, consumer durables, FMCG, healthcare and oil & gas outperformed the BSE Sensex, while sectors like auto, capital goods, software, metal, power, PSU and realty underperformed. FI were net buyers of USD 1.85 billion (net sellers of USD 86 mn in June 2012), while mutual funds were net sellers of USD 356 mn (net buyers of USD 53 mn in June 2012).

In economic data flow, the Index of Industrial Production (IIP) reported a growth of 2.4% YoY for the month of May 2012 (de-growth of 0.9% YoY for the previous month- which is the revised figure from 0.1 percent growth YoY reported earlier). On a sectoral basis for the period April 2012 to May 2012, manufacturing grew by 0.6% YoY (compared to growth of 6% YoY for the same period last year). Mining degrew by 2% YoY due to policy related bottle necks (growth of 1.7% YoY same time last year). Electricity grew by 5.2% YoY (growth of 8.4% YoY same time last year). On a use basis, for the period April 2012 to May 2012, capital goods degrew by 13.6% YoY (growth of 6.4% YoY for the same period last year), indicating to weakness in the investment demand. Consumer goods demand growth was relatively strong at 4%YoY (growth of 5.2% YoY same period last year) helped by stronger growth in durables sales. The Manufacturing Purchasing Managers Index (PMI) number for month of July 2012 eased to 52.9 compared to 55 in June 2012, largely due to issues of power outage, yet reflecting a manufacturing sector in expansion territory. Corporate results for non-financial companies constituting the BSE Sensex for quarter ending June 2012, showed a sales growth of 17.5% YoY, with an operating profit growth of 2.7% YoY due to a margin compression of 205 basis points (largely attributable to input cost pressures) to 14.3%, however higher other income helped profit after tax to grow 9.1% YoY.

Monsoon (summer rains) from June 2012 to July 2012 were below normal, with 22 of 36 sub divisions of the country constituting 63% of area getting deficient or scanty rainfall. The lower precipitation in the first half of the monsoon season has hurt sowing, with acreage under all crops falling 8.6% as per information available to date. Crops like pulses and coarse cereals have been affected more, showing a fall in sown acreage by 20.9% and 24% respectively. Impacted farmers are now focusing on sowing lower duration crops for the rest of the season. Reasonable pickup in precipitation levels for the coming two months of August and September is now important for growth of the summer crop as well as provision of soil moisture and water for irrigation of the winter crop. Reservoir levels are currently 55% of last year levels and 76% of last ten years average for this time of the year.

On the policy front, RBI released its macro-economic and monetary developments first quarter review 2012-13 in which it highlighted that in the background of slowing growth, the fiscal deficit target for fiscal ending March 2013 is at risk of being breached due to overshooting of subsidies and shortfall in receipts. Further, to address this risk it emphasized, fiscal space needs to be created by curtailing subsidies and boosting capital expenditures to provide an investment stimulus to the economy, which would help encourage private investments. In its first quarter review of monetary policy 2012-13 that followed, RBI kept key policy rates i.e. the repo, reverse repo rate and cash reserve ratio unchanged at 8%, 7% and 4.75% respectively, while cutting the statutory liquidity ratio from 24% to 23%, to provide adequate flow of credit to productive sectors of the economy. In the last rate cut there was an assumption of fiscal consolidation being done, that would have helped control inflation, and in absence of concrete steps in that direction, RBI seems to find it difficult to cut rates for the fear aggravating inflationary expectations. The central bank however has indicated its readiness to intervene, if growth is threatened. The RBI also expressed the need to get the current account deficit under control for macroeconomic stability and growth sustainability.

In terms of outlook for August 2012, the possible pickup of summer rainfall over the next two months will be closely watched by investors as 60% of India's farmland is rain fed. International news flow from China, US and Europe on state of the respective economies and efforts to revive growth will continue to impact investor risk appetite.

## Debt market

The bond market traded in a tight range for most part of the month, with 10 year benchmark yield boxed in a narrow range of 8.05-8.10%, taking comfort from lower than expected inflation and sluggish growth. However, the yields spiked sharply, upon the announcement of credit policy on the last day of the month. RBI in its first quarter review of monetary policy 2012-13 announced on 31st July, 2012, kept the Repo rate and CRR unchanged at 8.0% and 4.75% broadly in line with market expectations. However RBI decided to cut Statutory Liquidity Ratio (SLR) rate to 23% from 24% of Net Demand and Time Liabilities (NDTL), citing the necessity of easy liquidity conditions for policy transmission and adequate credit flow to productive sectors of the economy. The unexpected move of RBI to cut SLR impacted the market sentiments negatively on the premise that the natural demand for these bonds from banking sector stands reduced going forward to that extent.

RBI said that its decision to leave the policy rates unchanged was mainly guided by high and sticky inflation beyond its comfort level. It further stated that there is further upside risk to inflation from adverse monsoon, incomplete pass through of various petroleum products and infrastructural bottlenecks. Accordingly RBI revised its Mar-13 WPI inflation to 7.0% from its Apr-12 projection of 6.5%.

On the growth front, RBI attributed the sharp slowdown in domestic growth to decline in investments and weak global conditions. It felt that growth could deteriorate further due to deficient monsoon and uncertain global outlook. Accordingly, it lowered the growth projections for FY13 to 6.5% from its Apr-12 projection of 7.3%. Overall, the RBI's tone of the policy was hawkish and its guidance seems to suggest that future rate cuts are not likely unless inflation moderates. As a result of this, the 10 year benchmark yield closed at 8.25%, up 7 bps, compared to the previous month's closing.

The corporate bond yields which were trading with a bullish bias prior to the policy, on improved liquidity and investors' appetite for higher yields, too reacted negatively to the credit policy. However, the impact of the policy on corporate bond yields was rather mild, with yields moving up by 4-5 bps only, as the cut in SLR is, in a way, positive for credit market. Nevertheless, on M-o-M basis, the yields eased considerably. While the 5 year AAA PSU Bond yields closed the month at 9.32%, down 11 bps, compared to 9.43% in the previous month, the 10 year AAA PSU bond yields closed at 9.30%, down 6 bps compared to previous month. The 5 year & 10 year credit spreads too narrowed and stood at 97 and 88 bps respectively, compared to 120 and 101 bps in the previous month.

The liquidity situation remained in a comfortable zone during the month. The liquidity deficit as measured by average LAF borrowing during the month narrowed down significantly to Rs 484 Bn compared to Rs 913 Bn in the previous month. Tracking the improved liquidity situation, and lower than expected issuances by Banks, the money market yields eased further during the month. The 3 month and 12 month CD rates closed the month at 8.80% and 9.15% respectively, down 25-40 bps compared to previous month.

On the macro economic data released during the month, WPI Index for Jun-12 stood at 164.2 implying an annual rate of inflation of 7.25%, lower than market expectations of 7.5%-7.6%. On M-o-M basis, the WPI rose by 0.18% compared to an increase of 0.24% seen in the previous month. Manufacturing index rose by 0.35% in Jun-12 similar to the increase seen last month. On an annual basis the manufacturing index rose 5.0% compared to 5.02% in May-12. Core inflation broadly remained unchanged at 4.85% in Jun-12 compared to 4.84% seen in the previous month. Core inflation index registered an increase of 0.38% in Jun-12 higher than 0.21% observed in the previous month.

The Index of Industrial Production (IIP) for the month of May-12 stood at 170.2 implying an annual growth of 2.4%. May-12 IIP growth was way above market expectations of 1.8%. On a M-o-M basis, the May-12 IIP rose 3.3% compared to a decline of 11.6% seen in Apr-12. The Apr-12 IIP growth was revised lower to negative 0.9% from an earlier estimate of 0.1%.

India's exports for Jun-12 were at US \$25.07 Bn. This implied a decline of 5.4% compared to Jun-11. Imports declined by 13.5% to \$35.4 Bn. Trade deficit for the period stood at \$10.3 Bn, lower than previous month's deficit of \$16.3 bn. The decline of trade deficit is a positive sign, as it will lead to lower Current Account Deficit and put less pressure on Rupee.

The credit off-take of scheduled commercial banks registered a growth of 17.7% YoY (as on July 13, 2012), broadly as per the RBI's guidance of 17% for FY2013. The deposits registered a growth of 14.7% YoY (as on July 13, 2012), well below the RBI's guidance of 16% for FY2013. While the credit/deposit ratio was at 76%, incremental CD ratio stood at 89% compared to 93% a month ago.

Going ahead, we expect the sovereign bond yields at the longer end, to come under pressure, while the yields at the shorter end of the curve to find support on improved liquidity situation. Fiscal slippage, higher inflation outlook on weak monsoon may impact the sovereign bond yields negatively, in the absence of any rate action by RBI. Further, the move to reduce the SLR in the latest credit policy will also have negative impact, as the natural demand for these bonds from the banking sector gets reduced. This in turn is likely to push up sovereign bond yields. However, the yields may find support at higher levels, in anticipation of likely OMOs by RBI in the second half of FY13.

**Disclaimer:** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

# TATA EQUITY P/E FUND

**Fund positioning:** Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

**Average AUM (₹ Lacs) : 58241.90\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** June 29, 2004

### NAV

Growth : ₹ 43.93

Dividend Trigger B (10%) : ₹ 27.75

Dividend Trigger A (5%) : ₹ 26.13

52 week High (G) : ₹ 47.79 (21-Feb-2012)

52 week Low (G) : ₹ 38.50 (20-Dec-2011)

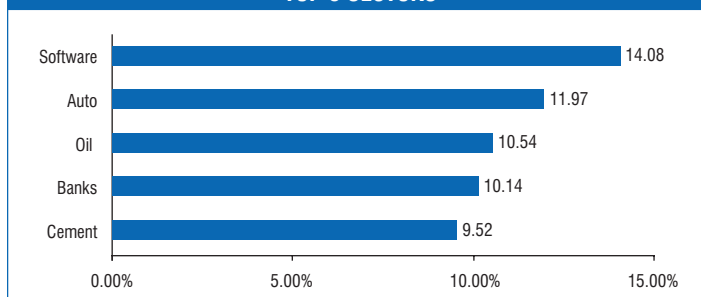
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Grasim Industries Ltd.	5.73
Cairn India Ltd.	5.15
Polaris Financial Technology Ltd.	4.02
Oil & Natu. Gas Co.	3.73
Tata Motors - DVR	3.70
Hindalco Industries Ltd	3.37
Oracle Financials Services Software	3.31
Tata Chemicals Ltd	3.04
Bharti Airtel Ltd.	2.90
Glaxo Smithkline Con Healthcar Ltd	2.78
<b>Other Equities</b>	<b>61.24</b>
<b>Cash, Others</b>	<b>1.03</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 2.89	13.75	16.62
Std. Dev (Annualised)	: 28.72	18.84	18.21
Sharpe Ratio	: 0.04	0.04	-0.04
Portfolio Beta	: 0.94	0.94	1.00
R Squared	: 0.82	0.82	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA DIVIDEND YIELD FUND

**Fund positioning:** Primarily focuses on investing in high dividend yield stocks. Minimum 70% of the net assets shall be invested in stocks having dividend yield higher than dividend yield of BSE SENSEX stocks.

**Average AUM (₹ Lacs) : 30617.41\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** November 22, 2004

### NAV

Growth : ₹ 33.13

Dividend : ₹ 17.08

52 week High (G) : ₹ 35.02 (03-Apr-2012)

52 week Low (G) : ₹ 28.86 (20-Dec-2011)

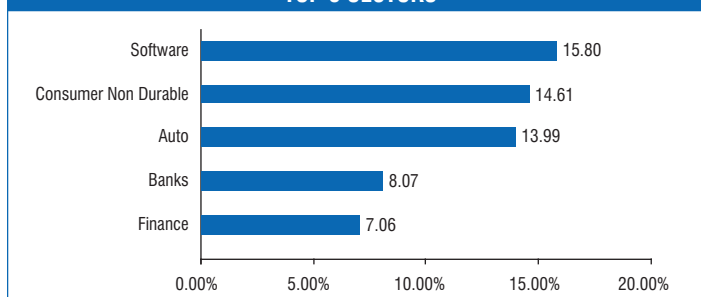
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	7.13
Hero Motocorp Ltd	5.89
CRISIL	5.52
Hindustan Unilever Ltd	4.56
Glaxo Smithkline Con Healthcar Ltd	4.18
Standard Chartered Plc	3.08
ITC Ltd	3.02
Tata Chemicals Ltd	2.97
Tata Motors - DVR	2.78
Cairn India Ltd.	2.73
<b>Other Equities</b>	<b>56.46</b>
<b>Cash, Others</b>	<b>1.68</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Dividend Yield (%)	: 2.41	2.41	1.71
Average P/E	: 21.10	15.94	17.86
Std. Dev (Annualised)	: 40.59	0.13	-0.05
Sharpe Ratio	: 0.84	0.84	1.00
Portfolio Beta	: 0.87	0.87	1.00
R Squared	: 0.87	0.87	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

(G) denotes NAV of Growth option in the Portfolio Statement.

# TATA PURE EQUITY FUND

**Fund positioning:** Primarily invests in equity and equity related instruments of large market cap companies.

**Average AUM (₹ Lacs) : 55206.66\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale (Equity) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** May 7, 1998

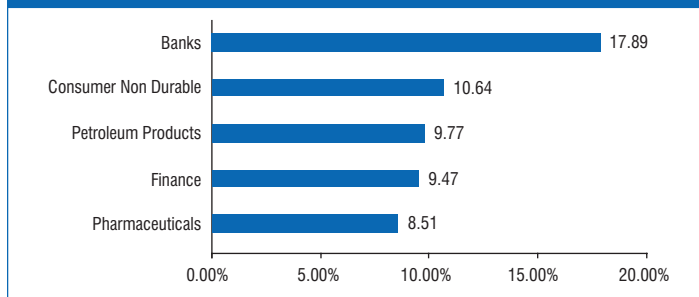
### NAV

Growth : ₹ 97.63  
Dividend : ₹ 34.15  
52 week High (G) : ₹ 97.72 (10-Jul-2012)  
52 week Low (G) : ₹ 82.52 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	6.45
ICICI Bank Ltd	5.57
ITC Ltd	5.21
Hindustan Unilever Ltd	4.68
Grasim Industries Ltd.	4.14
IDFC Ltd	4.07
Infosys Limited	3.91
Power Grid Corporation Of India Ltd	3.75
HDFC Limited	3.66
Lupin Ltd	3.48
<b>Other Equities</b>	<b>50.26</b>
<b>Cash, Others</b>	<b>4.82</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 20.70	Std. Dev (Annualised) : 15.24	18.21
Average P/BV	: 5.52	Sharpe Ratio : 0.03	-0.04
Annual Portfolio Turnover Ratio	: 55.88	Portfolio Beta : 0.79	1.00
		R Squared : 0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA BALANCED FUND

**Fund positioning:** Invests 65% to 75% investment in Equity & equity related instruments & 25% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

**Average AUM (₹ Lacs) : 33829.33\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Atul Bhole (Equity) & Murthy Nagarajan (Debt)

**Inception Date :** October 8, 1995

### NAV

Growth : ₹ 87.87  
Dividend : ₹ 52.57  
Monthly Dividend : ₹ 44.10  
52 week High (G) : ₹ 88.01 (19-Jul-2012)  
52 week Low (G) : ₹ 74.67 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 5 SECTORS

Industry	% Net Assets
Banks	12.09
Pharmaceuticals	11.18
Finance	7.60
Consumer Non Durable	7.26
Software	5.28

## QUANTITATIVE INDICATORS

		Scheme	Crisil BFI
Average P/E	: 20.41	Std. Dev (Annualised) : 11.82	12.17
Average P/BV	: 4.64	Sharpe Ratio : 0.10	-0.05
Annual Portfolio Turnover Ratio	: 164.34	Portfolio Beta : 0.94	1.00
		R Squared : 0.86	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>8.79</b>
State Bank Of Patiala	CRISIL - A1+	3.93
Andhra Bank	CARE - A1+	3.13
Canara Bank	CRISIL - A1+	1.73
<b>Government Securities</b>		<b>2.80</b>
GOI - 8.97% (05/12/2030)	SOVRN - SOV	1.43
GOI - 8.15% (11/06/2022)	SOVRN - SOV	1.37
<b>NCD - Non Convertible Deb</b>		<b>7.91</b>
HDFC Limited	CRISIL - AAA	2.77
Rural Electrification Corp. Ltd.	CRISIL - AAA	1.41
Power Finance Corporation	CRISIL - AAA	1.38
Hindalco Industries Ltd	CRISIL - AA+	1.37
National Housing Bank	FITCH - AAA	0.55
State Bank Of India	CRISIL - AAA	0.21
L & T Finance Ltd	CARE - AA+	0.19
LIC Housing Finance Ltd	CARE - AAA	0.03
<b>Zero Coupon Bonds</b>		<b>1.96</b>
Tata Capital Financial Services Ltd	ICRA - AA+	1.96
<b>Total Debt</b>		<b>21.46</b>

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	5.30
Oil & Natu. Gas Co.	3.94
HDFC Bank Ltd	3.89
HDFC Limited	3.81
Tata Motors - DVR	3.57
Grasim Industries Ltd.	3.17
ITC Ltd	2.99
HCL Technologies Ltd	2.85
Divi Laboratories Ltd.	2.57
Sun Pharmaceuticals Limited	2.52
<b>Other Equities</b>	<b>40.29</b>
<b>Debt</b>	<b>21.46</b>
<b>Cash, Others</b>	<b>3.64</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA EQUITY OPPORTUNITIES FUND

**Fund positioning:** Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.

**Average AUM (₹ Lacs) : 27613.93\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi (Equity) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** February 25, 1993

### NAV

Growth : ₹ 78.69

Dividend : ₹ 19.15

52 week High (G) : ₹ 80.00 (03-Apr-2012)

52 week Low (G) : ₹ 65.41 (20-Dec-2011)

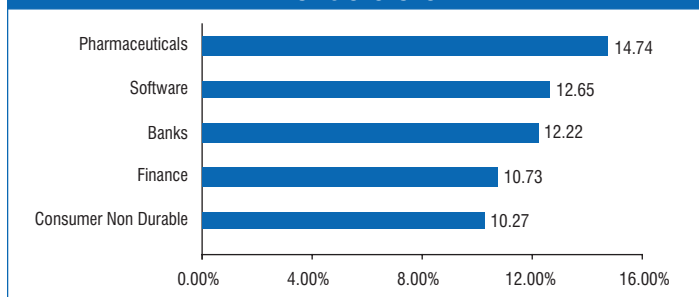
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	8.03
Infosys Limited	8.00
HDFC Limited	7.73
Bharti Airtel Ltd.	5.19
Divi Laboratories Ltd.	4.65
Oil & Natu. Gas Co.	4.18
Nestle India Ltd.	4.04
Cadila Healthcare Limited	3.74
Cipla Ltd	3.56
Tata Motors - DVR	3.52
<b>Other Equities</b>	<b>46.64</b>
<b>Cash, Others</b>	<b>0.72</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	BSE 200
Average P/E	: 22.30	Std. Dev (Annualised) : 16.88	18.17
Average P/BV	: 6.59	Sharpe Ratio : 0.03	-0.04
Annual Portfolio Turnover Ratio	: 52.48	Portfolio Beta : 0.89	1.00
		R Squared : 0.90	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA GROWTH FUND

**Fund positioning:** An equity scheme with focus towards mid cap stocks.

**Average AUM (₹ Lacs) : 20227.48\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Atul Bhole

**Inception Date :** July 1, 1994

### NAV

Growth : ₹ 42.45

Bonus (Growth) : ₹ 38.62

Dividend : ₹ 17.04

52 week High (G) : ₹ 43.84 (01-Aug-2011)

52 week Low (G) : ₹ 35.05 (20-Dec-2011)

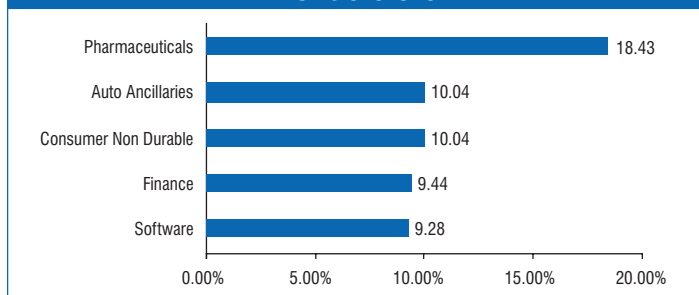
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Divi Laboratories Ltd.	4.79
Strides Arcolab Ltd	4.67
Glaxo Smithkline Con Healthcar Ltd	4.49
Yes Bank Ltd.	4.43
IDFC Ltd	3.92
Lupin Ltd	3.51
TTK Prestige Ltd	3.12
Eclerx Services Limited	3.00
Wabco India Ltd	2.96
Amara Raja Batteries Ltd	2.86
<b>Other Equities</b>	<b>61.10</b>
<b>Cash, Others</b>	<b>1.15</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	CNX Mid Cap
Average P/E	: 21.68	Std. Dev (Annualised) : 16.43	20.54
Average P/BV	: 4.88	Sharpe Ratio : 0.03	0.01
Annual Portfolio Turnover Ratio	: 134.91	Portfolio Beta : 0.76	1.00
		R Squared : 0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA INFRASTRUCTURE FUND

**Fund positioning:** Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

**Average AUM (₹ Lacs) : 104373.40\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** December 31, 2004

### NAV

Growth : ₹ 27.43

Dividend : ₹ 18.08

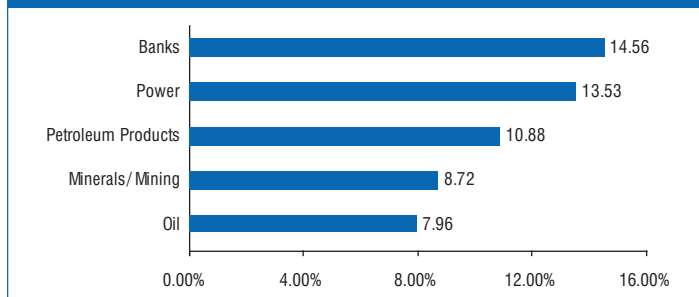
52 week High (G) : ₹ 31.07 (01-Aug-2011)

52 week Low (G) : ₹ 23.08 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	7.59
Oil & Natu. Gas Co.	6.40
Power Grid Corporation Of India Ltd	5.59
Larsen & Toubro Ltd.	5.26
ICICI Bank Ltd	5.08
HDFC Limited	4.58
Coal India Ltd	4.15
Gujarat Mineral Dev Corp Ltd.	3.54
SKF Bearings India Limited	3.54
Reliance Industries Ltd.	3.50
<b>Other Equities</b>	<b>49.87</b>
<b>Cash, Others</b>	<b>0.90</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 17.20	Std. Dev (Annualised): 19.57	17.86
Average P/BV	: 3.31	Sharpe Ratio : -0.12	-0.05
Annual Portfolio Turnover Ratio:	64.79	Portfolio Beta : 1.05	1.00
		R Squared : 0.94	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA CONTRA FUND

**Fund positioning:** An equity scheme which uses a contrarian investment strategy. Contrarian investment strategy primarily focuses on companies that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.

**Average AUM (₹ Lacs) : 8739.28\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** November 14, 2005

### NAV

Growth : ₹ 17.04

Dividend : ₹ 14.04

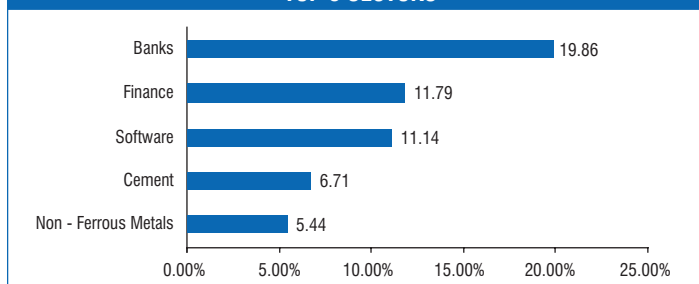
52 week High (G) : ₹ 18.34 (03-Apr-2012)

52 week Low (G) : ₹ 14.87 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	8.32
Infosys Limited	6.71
CRISIL	5.60
Sadbhav Engineering Limited	5.29
Grasim Industries Ltd.	5.14
Gujrat State Fertilizers & Chem Ltd	4.45
3M India Ltd	4.34
Nestle India Ltd.	4.13
Bharti Airtel Ltd.	3.82
Standard Chartered Plc	3.13
<b>Other Equities</b>	<b>47.28</b>
<b>Cash, Others</b>	<b>1.79</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 23.83	Std. Dev (Annualised): 17.61	17.86
Average P/BV	: 5.16	Sharpe Ratio : 0.06	-0.05
Annual Portfolio Turnover Ratio:	16.75	Portfolio Beta : 0.95	1.00
		R Squared : 0.92	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)



# TATA LIFE SCIENCES & TECHNOLOGY FUND

**Fund positioning:** Aims to invest in fast growing, intellectual property driven new economy sectors which have the potential of creating long term value.

**Average AUM (₹ Lacs) : 4312.67\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** July 2, 1999

### NAV

Growth : ₹ 65.95

Dividend : ₹ 33.15

52 week High (G) : ₹ 70.91 (01-Aug-2011)

52 week Low (G) : ₹ 61.61 (20-Dec-2011)

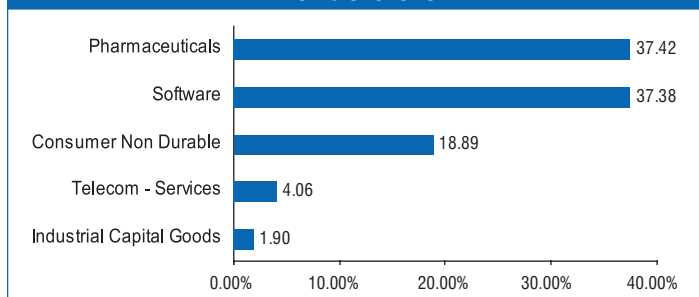
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Cadila Healthcare Limited	10.23
Glaxo Smithkline Con Healthcar Ltd	9.67
Nestle India Ltd.	9.22
Wipro Ltd	7.93
Sanofi India Limited	7.39
Infosys Limited	7.28
Pfizer Ltd	6.59
Hinduja Global Solutions Limited	5.41
Oracle Financials Services Software	4.47
Polaris Financial Technology Ltd.	4.35
<b>Other Equities</b>	<b>27.11</b>
<b>Cash, Others</b>	<b>0.35</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	S&P CNX 500
Average P/E : 23.40	Std. Dev (Annualised): 14.48	17.86
Average P/BV : 7.07	Sharpe Ratio : 0.04	-0.05
Annual Portfolio Turnover Ratio: 12.94	Portfolio Beta : 0.70	1.00
	R Squared : 0.72	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA SERVICE INDUSTRIES FUND

**Fund positioning:** An equity scheme that invests predominantly in companies from services sector.

**Average AUM (₹ Lacs) : 8157.00\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** April 5, 2005

### NAV

Growth : ₹ 20.62

Dividend : ₹ 15.38

52 week High (G) : ₹ 23.64 (01-Aug-2011)

52 week Low (G) : ₹ 18.09 (20-Dec-2011)

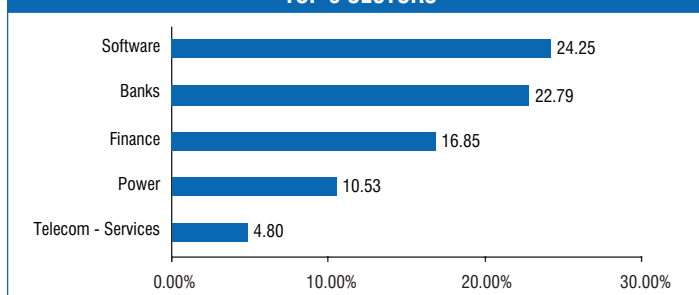
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	8.06
Infosys Limited	7.29
HDFC Limited	7.11
CRISIL	6.67
NIIT Technologies Ltd.	5.38
Power Grid Corporation Of India Ltd	5.10
ICICI Bank Ltd	4.84
Mphasis Ltd.	4.64
Federal Bank Ltd.	4.39
ElH Limited	4.39
<b>Other Equities</b>	<b>37.86</b>
<b>Preference Shares</b>	<b>0.19</b>
<b>Cash, Others</b>	<b>4.08</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	BSE Sensex
Average P/E : 18.37	Std. Dev (Annualised) : 19.04	18.21
Average P/BV : 3.92	Sharpe Ratio : -0.06	-0.04
Annual Portfolio Turnover Ratio: 18.02	Portfolio Beta : 0.91	1.00
	R Squared : 0.75	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA ETHICAL FUND

**Fund positioning:** An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

**Average AUM (₹ Lacs) : 10392.89\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale

**Inception Date :** May 24, 1996

### NAV

Growth : ₹ 63.93

Dividend : ₹ 39.25

52 week High (G) : ₹ 67.05 (03-Apr-2012)

52 week Low (G) : ₹ 57.04 (20-Dec-2011)

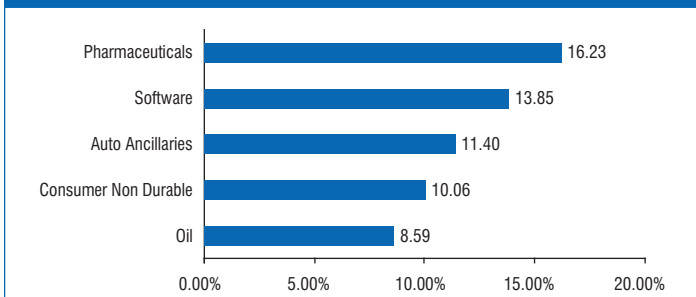
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Amara Raja Batteries Ltd	6.65
Shree Cement Limited	6.50
Reliance Industries Ltd.	5.55
Lupin Ltd	5.50
Gujarat Mineral Dev Corp Ltd.	5.24
Infosys Limited	5.20
Oil & Natu. Gas Co.	5.07
Exide Industries Ltd	4.75
Divi Laboratories Ltd.	4.14
Cairn India Ltd.	3.52
<b>Other Equities</b>	<b>37.46</b>
<b>Cash, Others</b>	<b>10.42</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	S&P CNX 500 Shariah
Average P/E	: 22.83	Std. Dev (Annualised) : 15.28
Average P/BV	: 5.93	Sharpe Ratio : 0.06
Annual Portfolio Turnover Ratio	: 63.61	Portfolio Beta : 0.87
		R Squared : 0.82

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA EQUITY MANAGEMENT FUND

**Fund positioning:** An equity scheme which has the flexibility to uses the derivatives route to hedge the equity portfolio & the extent to which the portfolio is hedged is linked to the P/E of the S & P CNX Nifty Index.

**Average AUM (₹ Lacs) : 12546.94\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Atul Bhole

**Inception Date :** July 7, 2006

### NAV

Growth : ₹ 14.47

Dividend : ₹ 12.51

52 week High (G) : ₹ 14.47 (31-Jul-2012)

52 week Low (G) : ₹ 12.24 (20-Dec-2011)

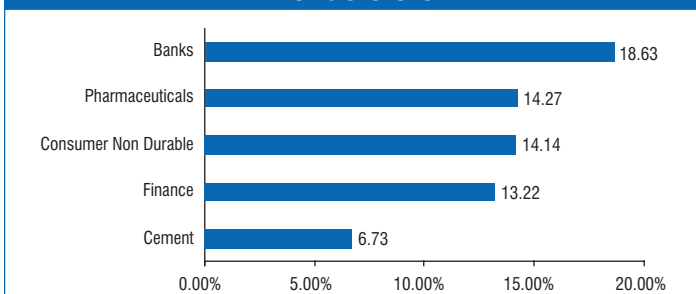
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	9.27
HDFC Limited	8.00
Sun Pharmaceuticals Limited	7.55
Hindustan Unilever Ltd	6.49
BPCL	4.77
HDFC Bank Ltd	4.54
HCL Technologies Ltd	4.47
Tata Motors - DVR	4.25
ITC Ltd	3.98
Oil & Natu. Gas Co.	3.97
<b>Other Equities</b>	<b>41.78</b>
<b>Cash, Others</b>	<b>0.93</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	S&P CNX Nifty
Average P/E	: 23.65	Std. Dev (Annualised) : 15.00
Average P/BV	: 6.22	Sharpe Ratio : 0.00
Annual Portfolio Turnover Ratio	: 102.61	Portfolio Beta : 0.74
		R Squared : 0.85

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)



# TATA TAX SAVING FUND

**Fund positioning:** An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

**Average AUM (₹ Lacs) : 11997.26\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale

**Inception Date :** March 31, 1996

### NAV

NAV : ₹ 42.16

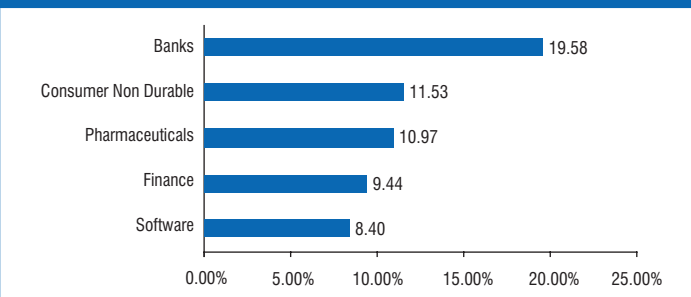
52 week High : ₹ 46.70 (01-Aug-2011)

52 week Low : ₹ 38.56 (02-Jan-2012)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	6.40
ICICI Bank Ltd	5.77
ITC Ltd	5.32
Hindustan Unilever Ltd	4.89
IDFC Ltd	4.01
HCL Technologies Ltd	3.84
Infosys Limited	3.63
Power Grid Corporation Of India Ltd	3.54
Lupin Ltd	3.54
Reliance Industries Ltd.	3.29
<b>Other Equities</b>	<b>52.16</b>
<b>Cash, Others</b>	<b>3.61</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	BSE Sensex
Average P/E	: 21.33	Std. Dev (Annualised) : 12.17
Average P/BV	: 5.76	Sharpe Ratio : -0.01
Annual Portfolio Turnover Ratio	: 65.17	Portfolio Beta : 0.65
		R Squared : 0.93

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA INDEX FUND

**Fund positioning:** A Passively managed index linked equity scheme which aims at tracking BSE Sensex / S&P CNX Nifty with the minimum of tracking error.

**Average AUM (₹ Lacs) : 1421.33\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale

**Inception Date :** February 25, 2003

### NAV

#### Nifty

Plan - A : ₹ 31.38

52 week High (Plan - A) : ₹ 33.36 (21-Feb-2012)

52 week Low (Plan - A) : ₹ 27.09 (20-Dec-2011)

#### Sensex

Plan - A : ₹ 42.07

Plan - B : ₹ 13.86

52 week High (Plan - A) : ₹ 44.66 (21-Feb-2012)

52 week Low (Plan - A) : ₹ 36.82 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS - NIFTY

Scrip Name	% Net Asset
ITC Ltd	8.52
Reliance Industries Ltd.	7.65
ICICI Bank Ltd	6.85
Infosys Limited	6.55
HDFC Bank Ltd	6.47
HDFC Limited	6.26
Larsen & Toubro Ltd.	4.54
Tata Consultancy Services Limited	3.85
State Bank Of India	3.19
Oil & Natu. Gas Co.	3.04
<b>Other Equities</b>	<b>43.05</b>
<b>Cash, Others</b>	<b>0.03</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 10 EQUITY HOLDINGS - SENSEX

Scrip Name	% Net Asset
ITC Ltd	9.63
Reliance Industries Ltd.	9.12
ICICI Bank Ltd	7.59
HDFC Bank Ltd	7.57
Infosys Limited	7.46
HDFC Limited	6.92
Larsen & Toubro Ltd.	5.16
Tata Consultancy Services Limited	4.92
Oil & Natu. Gas Co.	4.11
State Bank Of India	3.71
<b>Other Equities</b>	<b>33.47</b>
<b>Cash, Others</b>	<b>0.34</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

	Nifty	S&P CNX Nifty
Annual Portfolio Turnover Ratio:	Std. Dev (Annualised) : 18.52	18.52
Nifty Plan	31.77	<b>Sensex</b> <b>BSE Sensex</b>
Sensex Plan	14.43	Std. Dev (Annualised) : 18.24
		18.21

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA RETIREMENT SAVINGS FUND - PROGRESSIVE

**Fund positioning:** A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

**Average AUM (₹ Lacs) : 1288.67\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** November 1, 2011

**NAV**  
Growth : ₹ 10.86

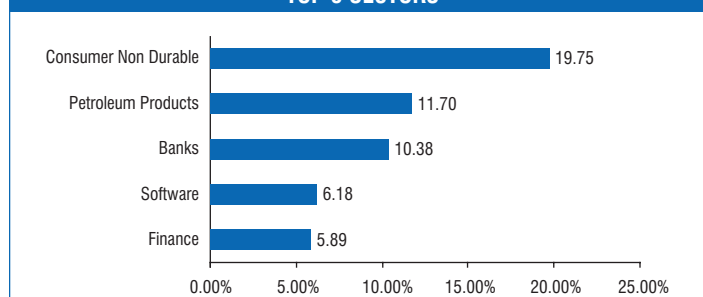
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Power Grid Corporation Of India Ltd	5.54
Oil & Natu. Gas Co.	4.88
HDFC Bank Ltd	4.88
Larsen & Toubro Ltd.	4.74
Hindustan Unilever Ltd	4.71
Nestle India Ltd.	4.54
ITC Ltd	4.33
HDFC Limited	4.31
Castrol India Ltd	4.09
Tata Consultancy Services Limited	3.67
<b>Other Equities</b>	<b>51.96</b>
<b>Cash, Others</b>	<b>2.35</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 22.37	Std. Dev (Annualised): 11.79	18.21
Average P/BV	: 8.60	Sharpe Ratio : 0.12	-0.04

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA RETIREMENT SAVINGS FUND - MODERATE

**Fund positioning:** A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

**Average AUM (₹ Lacs) : 588.65\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** November 1, 2011

**NAV**  
Growth : ₹ 10.87

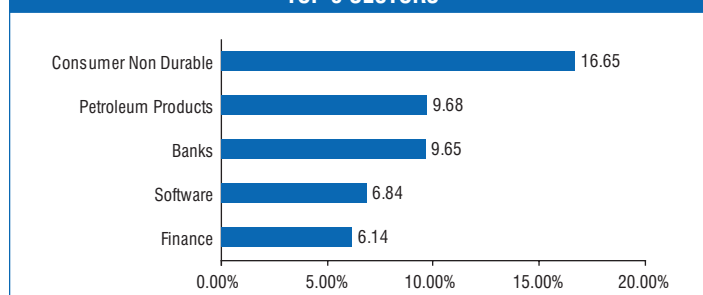
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	5.20
Power Grid Corporation Of India Ltd	4.78
HDFC Bank Ltd	4.72
Hindustan Unilever Ltd	4.52
ITC Ltd	3.99
BPCL	3.94
Oil & Natu. Gas Co.	3.78
Tata Consultancy Services Limited	3.65
Reliance Industries Ltd.	3.34
Infosys Limited	3.19
<b>Other Equities</b>	<b>43.91</b>
<b>Cash, Others</b>	<b>14.98</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	Crisil BFI
Average P/E	: 22.38	Std. Dev (Annualised) : 9.70	12.17
Average P/BV	: 7.86	Sharpe Ratio : 0.14	-0.05
		Portfolio Beta : 1.03	1.00
		R Squared : 0.93	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA RETIREMENT SAVINGS FUND - CONSERVATIVE

**Fund positioning:** A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

**Average AUM (₹ Lacs) : 207.64\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** November 1, 2011

### NAV

Growth : ₹ 10.6112

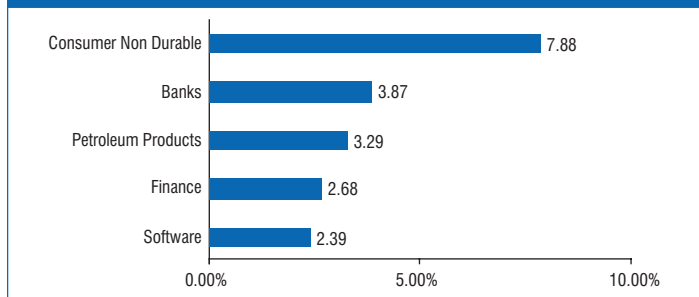
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Hindustan Unilever Ltd	2.64
ITC Ltd	2.53
HDFC Limited	2.35
HDFC Bank Ltd	2.01
P & G Hygiene & Health Care Ltd.	1.75
BPCL	1.38
Oil & Natu. Gas Co.	1.33
Infosys Limited	1.32
Cipla Ltd	1.16
Castrol India Ltd	1.09
<b>Other Equities</b>	<b>13.24</b>
<b>Cash, Others</b>	<b>69.20</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised) :	3.59	3.10
Portfolio Beta :	1.26	1.00
R Squared :	0.70	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA YOUNG CITIZENS' FUND

**Fund positioning:** A balanced scheme that aims to invest its debt portion in quality debt papers / government securities of long term maturity. While equity portfolio invests in high quality companies to create long term wealth for the investor.

**Average AUM (₹ Lacs) : 17413.75\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani (Debt) & Amish Munshi (Equity)

**Inception Date :** October 14, 1995

### NAV

Growth : ₹ 13.7859

52 week High (G) : ₹ 15.5828 (01-Aug-2011)

52 week Low (G) : ₹ 11.9502 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>16.98</b>
IDBI Bank Ltd.	ICRA - A1+	8.22
Andhra Bank	CARE - A1+	8.21
Indian Overseas Bank	CRISIL - A1+	0.55
<b>Government Securities</b>		<b>5.76</b>
GOI - 8.97% (05/12/2030)	SOVRN - SOV	2.94
GOI - 8.15% (11/06/2022)	SOVRN - SOV	2.82
<b>NCD - Non Convertible Deb</b>		<b>19.29</b>
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	5.86
Bajaj Finance Ltd	CRISIL - AA+	3.97
State Bank Of Travancore	ICRA - AAA	3.13
Power Finance Corporation	CRISIL - AAA	2.88
Yes Bank Ltd.	ICRA - AA	2.88
Tata Capital Financial Services Ltd	CARE - AA+	0.57
<b>Zero Coupon Bonds</b>		<b>4.04</b>
Tata Capital Financial Services Ltd	ICRA - AA+	4.04
<b>Total Debt</b>		<b>46.07</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil BFI
Average P/E : 24.45	Std. Dev (Annualised) : 9.07	12.17
Average P/BV : 7.77	Sharpe Ratio : -0.02	-0.05
Annual Portfolio Turnover Ratio : 148.99	Portfolio Beta : 0.70	1.00
	R Squared : 0.78	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	2.73
HDFC Bank Ltd	2.50
Nestle India Ltd.	2.48
Strides Arcolab Ltd	2.42
Tata Consultancy Services Limited	2.30
Power Grid Corporation Of India Ltd	2.05
Bosch Ltd	2.03
Larsen & Toubro Ltd.	1.93
Lupin Ltd	1.88
Hindustan Unilever Ltd	1.85
<b>Other Equities</b>	<b>28.52</b>
<b>Debt</b>	<b>46.07</b>
<b>Cash, Others</b>	<b>3.24</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA MIP PLUS FUND

**Fund positioning:** A monthly income scheme which seeks to generate reasonable returns through investments in debt and equity (up to 20%). (Monthly Income is not assured and is subject to availability of distributable surplus.)

**Average AUM (₹ Lacs) : 7343.38\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani (Debt) & Atul Bhole (Equity)

**Inception Date :** March 17, 2004

### NAV

Growth : ₹ 17.4776

Half Yearly Dividend : ₹ 12.1233

Quarterly Dividend : ₹ 11.1881

Monthly Dividend : ₹ 11.2695

52 week High (G) : ₹ 17.4818 (19-Jul-2012)

52 week Low (G) : ₹ 15.9263 (05-Oct-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

**Average Maturity :** 3.72 Years

## QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	3.77	3.10
Portfolio Beta	1.04	1.00
R Squared	0.76	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>33.06</b>
Andhra Bank	CARE - A1+	16.22
IDBI Bank Ltd.	ICRA - A1+	13.47
Canara Bank	CRISIL - A1+	2.02
State Bank Of Patiala	CRISIL - A1+	1.35
<b>Government Securities</b>		<b>6.93</b>
GOI - 8.15% (11/06/2022)	SOVRN - SOV	6.93
<b>NCD - Non Convertible Deb</b>		<b>36.17</b>
Power Finance Corporation	CRISIL - AAA	12.25
Steel Authority Of India Ltd.	CARE - AAA	11.54
NABARD	CRISIL - AAA	6.99
Reliance Industries Ltd.	CRISIL - AAA	5.39
<b>Total Debt</b>		<b>76.16</b>

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	1.61
Strides Arcolab Ltd	1.49
HDFC Bank Ltd	1.35
Yes Bank Ltd.	1.27
Lupin Ltd	1.26
Nestle India Ltd.	1.12
HCL Technologies Ltd	1.08
Oil & Natu. Gas Co.	0.96
Grasim Industries Ltd.	0.80
IDFC Ltd	0.75
<b>Other Equities</b>	<b>8.43</b>
<b>Debt</b>	<b>76.16</b>
<b>Cash, Others</b>	<b>3.72</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA MONTHLY INCOME FUND

**Fund positioning:** A monthly income scheme with equity component not exceeding 10% of net assets. (Monthly Income is not assured and is subject to availability of distributable surplus.)

**Average AUM (₹ Lacs) : 2711.14\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan (Debt) & Atul Bhole (Equity)

**Inception Date :** April 27, 2000

### NAV

Growth : ₹ 20.3718

Quarterly Dividend : ₹ 12.4259

Monthly Dividend : ₹ 12.3229

52 week High (G) : ₹ 20.3718 (31-Jul-2012)

52 week Low (G) : ₹ 18.7741 (05-Oct-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

**Average Maturity :** 4.28 Years

## QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	2.44	3.10
Portfolio Beta	0.60	1.00
R Squared	0.62	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>27.80</b>
Andhra Bank	CARE - A1+	16.71
IDBI Bank Ltd.	ICRA - A1+	7.39
State Bank Of Patiala	CRISIL - A1+	3.70
<b>NCD - Non Convertible Deb</b>		<b>56.88</b>
Steel Authority Of India Ltd.	CARE - AAA	24.24
Reliance Industries Ltd.	CRISIL - AAA	22.22
Power Finance Corporation	CRISIL - AAA	10.42
<b>Total Debt</b>		<b>84.68</b>

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	0.86
HCL Technologies Ltd	0.79
Strides Arcolab Ltd	0.68
ICICI Bank Ltd	0.66
Yes Bank Ltd.	0.56
TTK Prestige Ltd	0.55
Oil & Natu. Gas Co.	0.55
IDFC Ltd	0.51
Glaxo Smithkline Con Healthcare Ltd	0.51
Bosch Ltd	0.51
<b>Other Equities</b>	<b>3.93</b>
<b>Debt</b>	<b>84.68</b>
<b>Cash, Others</b>	<b>5.21</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA LIQUID FUND

**Fund positioning:** A high liquidity income scheme that aims to generate reasonable returns.

**Average AUM (₹ Lacs) : 733028.70\***

Figures as on 31/07/2012

## SNAPSHOT

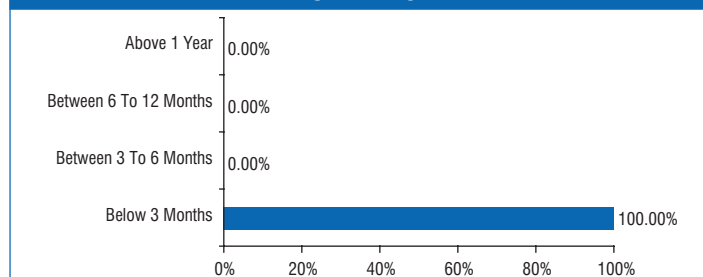
<b>Fund Manager :</b> Marzban Irani	
<b>Inception Date</b>	: RIP - August 30, 1998, HIP - February 26, 2003, SHIP - May 22, 2003
<b>NAV</b>	
HIP - Growth	: ₹ 1824.0343
RIP - Daily Dividend	: ₹ 1116.8143
RIP - Fortnightly Dividend	: ₹ 1144.9739
RIP - Growth	: ₹ 2510.7077
SHIP - Growth	: ₹ 2046.1299
52 week High(RIP-G)	: ₹ 2510.7077 (31-Jul-2012) (Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)
52 week Low(RIP-G)	: ₹ 2305.3015 (02-Aug-2011)

\* For the period 1st May 2012 to 31st July 2012

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>67.52</b>
UCO Bank	CRISIL - A1+	8.28
IDBI Bank Ltd.	CRISIL - A1+	6.85
Corporation Bank	CRISIL - A1+	6.02
Allahabad Bank	ICRA - A1+	5.99
Dena Bank	CRISIL - A1+	5.41
HDFC Bank Ltd	CARE - A1+	4.52
Central Bank Of India	CARE - A1+	3.28
ING Vysya Bank	CRISIL - A1+	3.01
Oriental Bank Of Commerce	CRISIL - A1+	2.63
Federal Bank Ltd .	CRISIL - A1+	2.56
Syndicate Bank	CARE - A1+	2.26
Canara Bank	CRISIL - A1+	1.51
Bank Of India	CRISIL - A1+	1.51
Andhra Bank	CARE - A1+	1.50
Yes Bank Ltd.	ICRA - A1+	1.50
ICICI Bank Ltd	CARE - A1+	1.50
Kotak Mahindra Bank	FITCH - A1+	1.50
State Bank Of Patiala	CRISIL - A1+	1.13
Indusind Bank Ltd	ICRA - A1+	1.12
State Bank Of Bikaner & Jaipur	CRISIL - A1+	0.75
Punjab & Sind Bank	CRISIL - A1+	0.75
Indian Overseas Bank	CRISIL - A1+	0.75
Canara Bank	ICRA - A1+	0.75
ICICI Bank Ltd	CRISIL - A1+	0.75
Allahabad Bank	CRISIL - A1+	0.60
Indian Bank	FITCH - A1+	0.35
United Bank Of India	ICRA - A1+	0.27
State Bank Of Mysore	CRISIL - A1+	0.26
Bank Of Maharashtra	CRISIL - A1+	0.21
<b>Commercial Papers</b>		<b>14.98</b>
Indian Oil Corp Ltd.	ICRA - A1+	3.76
Aditya Birla Finance Ltd	ICRA - A1+	2.25
Indian Oil Corp Ltd.	CRISIL - A1+	2.24
Apollo Tyres Ltd	CRISIL - A1+	1.50
Kotak Mahindra Prime Ltd	CRISIL - A1+	1.49
SBI Cards & Payments Services Ltd.	CRISIL - A1+	1.34
Marico Industries Ltd.	CRISIL - A1+	0.75
STCI Finance Ltd.	ICRA - A1+	0.75
ICICI Securities Ltd	CRISIL - A1+	0.75
Sesa Goa Ltd	CRISIL - A1+	0.15
<b>Total Debt</b>		<b>82.50</b>
<b>Cash, Others</b>		<b>17.50</b>
<b>Total Net Assets</b>		<b>100.00</b>

## MATURITY PROFILE



## QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.63	0.66
Portfolio Beta	0.94	1.00
R Squared	0.94	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 1 Month

# TATA FLOATER FUND

**Fund positioning:** A debt scheme investing in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating Rate Returns.

**Average AUM (₹ Lacs) : 332480.65\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani

**Inception Date :** September 6, 2005

### NAV

Growth : ₹ 1659.4450

Weekly Dividend : ₹ 1008.0658

Daily Dividend : ₹ 1003.5610

Periodic Dividend : ₹ 1052.8518

52 week High (G) : ₹ 1659.4450 (31-Jul-2012)

52 week Low (G) : ₹ 1511.6700 (02-Aug-2011)#

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

# W.e.f 1st July, 2012, the Face Value of the scheme has been changed from ₹ 10 to ₹ 1000. Accordingly NAV has been adjusted for comparison purpose.

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>76.17</b>
HDFC Bank Ltd	CARE - A1+	11.54
Federal Bank Ltd .	CRISIL - A1+	8.96
IDBI Bank Ltd.	CRISIL - A1+	8.67
Allahabad Bank	CRISIL - A1+	7.05
Corporation Bank	CRISIL - A1+	6.82
Central Bank Of India	CARE - A1+	4.77
State Bank Of Patiala	CRISIL - A1+	4.33
UCO Bank	CRISIL - A1+	4.09
Indusind Bank Ltd	ICRA - A1+	4.08
Oriental Bank Of Commerce	CRISIL - A1+	2.83
Punjab & Sind Bank	ICRA - A1+	2.73
South Indian Bank Ltd	CARE - A1+	2.71
Canara Bank	CRISIL - A1+	2.04
ING Vysya Bank	CRISIL - A1+	1.37
Punjab & Sind Bank	CRISIL - A1+	1.36
Kotak Mahindra Bank	FITCH - A1+	1.36
Bank Of Maharashtra	CRISIL - A1+	0.68
Dena Bank	CRISIL - A1+	0.41
IDBI Bank Ltd.	ICRA - A1+	0.18
Indian Overseas Bank	CRISIL - A1+	0.13
Indusind Bank Ltd	CRISIL - A1+	0.05
Andhra Bank	CARE - A1+	0.01
<b>Commercial Papers</b>		<b>20.37</b>
Kotak Mahindra Prime Ltd	CRISIL - A1+	4.10
SBI Cards & Payments Services Ltd.	CRISIL - A1+	3.37
H.P.C.L.	CRISIL - A1+	2.72
Indian Oil Corp Ltd.	ICRA - A1+	2.72
Shriram City Union Finance Limited	CRISIL - A1+	2.70
Century Textiles & Industries Ltd.	CARE - A1+	2.04
ICICI Securities Ltd	FITCH - A1+	1.36
STCI Finance Ltd.	ICRA - A1+	1.36
<b>NCD - Non Convertible Deb</b>		<b>0.70</b>
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	0.28
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	0.14
Sundaram Fin Ltd	ICRA - AA+	0.14
Bajaj Finance Ltd	ICRA - AA+	0.14
ICICI Bank Ltd	CARE - AAA	0.00
<b>Treasury Bills</b>		<b>1.37</b>
T Bill	SOVRN - SOV	1.37
<b>Total Debt</b>		<b>98.61</b>
<b>Cash, Others</b>		<b>1.39</b>
<b>Total Net Assets</b>		<b>100.00</b>

## MATURITY PROFILE



## QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.59	0.66
Portfolio Beta	0.91	1.00
R Squared	0.91	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 1.60 Months



# TATA TREASURY MANAGER FUND

**Fund positioning:** A debt scheme which aims is to generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.

**Average AUM (₹ Lacs) : 31832.74\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan

**Inception Date :** July 13, 2007

### NAV

RIP Growth : ₹ 1462.6345

RIP Daily Dividend : ₹ 1004.3466

RIP Monthly Dividend : ₹ 1002.0000

HIP Growth : ₹ 1470.8390

SHIP Growth : ₹ 1266.3838

52 week High-RIP (G) : ₹ 1462.6345 (31-Jul-2012)

52 week Low-RIP (G) : ₹ 1339.2867 (02-Aug-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	3.96
DEBT	96.04
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AAA/A1+/A1+ SO	96.04
Cash, Others	3.96
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>38.17</b>
Dena Bank	CRISIL - A1+	14.54
UCO Bank	CRISIL - A1+	11.36
Indusind Bank Ltd	ICRA - A1+	6.45
Central Bank Of India	CARE - A1+	5.82
<b>Commercial Papers</b>		<b>57.87</b>
Sterlite Energy Ltd.	CRISIL - A1+	16.08
JM Financial Services Pvt Ltd	CRISIL - A1+	16.07
Aditya Birla Finance Ltd	ICRA - A1+	8.06
Fullerton India Credit Co Ltd	ICRA - A1+	7.99
Indian Oil Corp Ltd.	ICRA - A1+	6.46
Angel Broking Limited	ICRA - A1+ SO	3.21
<b>Total Debt</b>		<b>96.04</b>
<b>Cash, Others</b>		<b>3.96</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.59	0.91
Portfolio Beta	0.42	1.00
R Squared	0.44	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 0.12 Years

# TATA MONEY MARKET FUND

**Fund positioning:** A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

**Average AUM (₹ Lacs) : 25263.09\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan

**Inception Date :** December 22, 2003

### NAV

RIP - Growth : ₹ 17.5813

RIP - Dividend : ₹ 10.1488

52 week High (G) : ₹ 17.5813 (31-Jul-2012)

52 week Low (G) : ₹ 16.1248 (02-Aug-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	7.09
DEBT	92.91
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AAA/A1+	92.91
Cash, Others	7.09
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>42.80</b>
UCO Bank	CRISIL - A1+	31.21
Central Bank Of India	CARE - A1+	6.21
State Bank Of Patiala	CRISIL - A1+	2.39
Canara Bank	CRISIL - A1+	1.55
IDBI Bank Ltd.	CRISIL - A1+	1.44
<b>Commercial Papers</b>		<b>50.11</b>
JM Financial Services Pvt Ltd	CRISIL - A1+	16.65
Aditya Birla Finance Ltd	ICRA - A1+	11.92
Investsmart Financial Services Ltd	FITCH - A1+	9.60
Tv18 Broadcast Ltd *	ICRA - A1+	7.17
Indian Oil Corp Ltd.	CRISIL - A1+	2.39
G. E. Capital Services	CRISIL - A1+	2.38
<b>Total Debt</b>		<b>92.91</b>
<b>Cash, Others</b>		<b>7.09</b>
<b>Total Net Assets</b>		<b>100.00</b>

\* Guaranteed by ICICI Bank Ltd.

## QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.66	0.66
Portfolio Beta	1.00	1.00
R Squared	0.95	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 0.70 Months

# TATA INCOME FUND

**Fund positioning:** An income scheme with exposure to rated debt instruments with medium to long term maturity.

**Average AUM (₹ Lacs) : 5780.28\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani

**Inception Date :** April 28, 1997

### NAV

Growth : ₹ 33.2624

Periodic Dividend : ₹ 19.2786

Bonus : ₹ 16.6479

Half Yearly Dividend : ₹ 11.6281

Quarterly Dividend : ₹ 10.5079

52 week High (G) : ₹ 33.2782 (29-Jul-2012)

52 week Low (G) : ₹ 30.5528 (02-Aug-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	2.76
DEBT	97.24
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AAA/A1+	97.24
Cash, Others	2.76
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>19.44</b>
Canara Bank	CRISIL - A1+	8.13
Bank Of Maharashtra	CRISIL - A1+	5.78
Punjab National Bank	ICRA - A1+	5.53
<b>NCD - Non Convertible Deb</b>		<b>77.80</b>
Rural Electrification Corp. Ltd.	CRISIL - AAA	11.72
LIC Housing Finance Ltd	CRISIL - AAA	11.70
Power Grid Corporation Of India Ltd	CRISIL - AAA	11.69
Exim	CRISIL - AAA	11.67
NABARD	CRISIL - AAA	9.37
IDFC Ltd	FITCH - AAA	5.86
HDB Financial Services Ltd	CARE - AAA	5.84
HDFC Limited	CRISIL - AAA	5.84
Power Finance Corporation	CRISIL - AAA	4.11
<b>Total Debt</b>		<b>97.24</b>
<b>Cash, Others</b>		<b>2.76</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil Composite Bond Fund
Std. Dev (Annualised)	2.06	1.53
Portfolio Beta	1.16	1.00
R Squared	0.74	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

<b>Average Maturity</b>	:	2.92 Years
<b>Gross Yield to Maturity (For Debt Component)</b>	:	9.32%

# TATA SHORT TERM BOND FUND

**Fund positioning:** A debt scheme that invests in short term debt instruments having high level of liquidity.

**Average AUM (₹ Lacs) : 8409.13\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani

**Inception Date :** August 8, 2002

### NAV

Growth : ₹ 20.3582

Dividend : ₹ 12.6527

52 week High (G) : ₹ 20.3582 (31-Jul-2012)

52 week Low (G) : ₹ 18.6306 (02-Aug-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	13.58
DEBT	86.42
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AA+/AA	24.24
AAA/A1+	62.18
Cash, Others	13.58
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>20.92</b>
Andhra Bank	CARE - A1+	18.41
Indian Overseas Bank	CRISIL - A1+	1.67
Canara Bank	CRISIL - A1+	0.84
<b>NCD - Non Convertible Deb</b>		<b>60.27</b>
IDFC Ltd	FITCH - AAA	8.69
NABARD	CRISIL - AAA	8.68
Sundaram Fin Ltd	ICRA - AA+	8.67
HDB Financial Services Ltd	CARE - AAA	8.67
Tata Capital Financial Services Ltd	ICRA - AA+	8.61
HDFC Limited	CRISIL - AAA	4.36
Power Finance Corporation	ICRA - AAA	4.34
LIC Housing Finance Ltd	CRISIL - AAA	4.34
Power Finance Corporation	CRISIL - AAA	2.18
Mah & Mah Fin Ser Ltd	CRISIL - AA+	1.73
<b>Zero Coupon Bonds</b>		<b>5.23</b>
Kotak Mahindra Prime Ltd	CRISIL - AA+	4.30
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	0.93
<b>Total Debt</b>		<b>86.42</b>
<b>Cash, Others</b>		<b>13.58</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.84	0.91
Portfolio Beta	0.69	1.00
R Squared	0.68	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

<b>Average Maturity</b>	:	1.95 Years
<b>Gross Yield to Maturity (For Debt Component)</b>	:	9.32%

# TATA GILT SECURITIES FUND

**Fund positioning:** A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

**Average AUM (₹ Lacs) : 12582.42\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** S Raghupati Acharya

**Inception Date :** September 6, 1999

### NAV

RIP - Growth : ₹ 30.9747

HIP - Growth : ₹ 19.0485

Bonus (RIP-Growth): ₹ 15.5338

52 week High (G) : ₹ 31.3402 (16-Jul-2012)

52 week Low (G) : ₹ 28.0278 (09-Nov-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	4.22
GOI	95.78
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
SOV	95.78
Cash, Others	4.22
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Government Securities</b>		
GOI - 8.19% (16/01/2020)	SOVRN - SOV	40.57
GOI - 8.97% (05/12/2030)	SOVRN - SOV	24.65
GOI - 9.15% (14/11/2024)	SOVRN - SOV	23.96
GOI - 8.15% (11/06/2022)	SOVRN - SOV	4.51
GOI 7.35% (22/06/2024)	SOVRN - SOV	1.63
GOI 7.56% (03/11/2014)	SOVRN - SOV	0.36
GOI 10.70% (22/04/2020)	SOVRN - SOV	0.10
<b>Total Debt</b>		<b>95.78</b>
<b>Cash, Others</b>		<b>4.22</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.31	3.14
Portfolio Beta	0.97	1.00
R Squared	0.87	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 11.16 Years

# TATA GILT MID TERM FUND

**Fund positioning:** A debt scheme that invests in Government securities to generate returns. Under normal circumstances the average portfolio maturity shall not exceed 15 years.

**Average AUM (₹ Lacs) : 3939.57\***

Figures as on 31/07/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan

**Inception Date :** June 24, 2010

### NAV

Periodic Dividend : ₹ 10.8536

Quarterly Dividend : ₹ 11.4428

Growth : ₹ 11.4405

52 week High (G) : ₹ 11.5484 (23-Jul-2012)

52 week Low (G) : ₹ 10.2675 (11-Nov-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

\* For the period 1st May 2012 to 31st July 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	1.59
GOI	98.41
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
SOV	98.41
Cash, Others	1.59
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Government Securities</b>		
GOI - 9.15% (14/11/2024)	SOVRN - SOV	46.22
GOI - 8.19% (16/01/2020)	SOVRN - SOV	34.79
GOI - 8.15% (11/06/2022)	SOVRN - SOV	17.40
<b>Total Debt</b>		<b>98.41</b>
<b>Cash, Others</b>		<b>1.59</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.24	3.14
Portfolio Beta	0.92	1.00
R Squared	0.77	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.20%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 10 Years

# COMPARATIVE PERFORMANCE OF ALL SCHEMES

## RETURNS ON INVESTMENT OF RS 10,000 AS ON JUNE 30, 2012

Fund / Benchmark	June 30, 2011 to June 30, 2012		June 30, 2010 to June 30, 2011		June 30, 2009 to June 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Growth	9,394	-6.06%	10,212	2.12%	14,871	48.71%	43,987	20.32%	29-Jun-04
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>36,002</b>	<b>17.35%</b>	
Tata Index Fund - SENSEX A (TIFS) - Growth	9,272	-7.28%	10,623	6.23%	12,165	21.65%	49,671	18.70%	25-Feb-03
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>53,109</b>	<b>19.55%</b>	
Tata Pure Equity Fund (TPEF) - Growth	9,887	-1.13%	10,167	1.67%	13,556	35.56%	210,836	24.02%	7-May-98
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>42,828</b>	<b>10.82%</b>	
Tata Service Industries Fund (TSIF) - Growth	9,108	-8.92%	9,608	-3.92%	13,420	34.20%	21,035	10.82%	5-Apr-05
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>26,609</b>	<b>14.47%</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	9,644	-3.56%	10,917	9.17%	13,284	32.84%	15,986	7.74%	16-Mar-06
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>16,022</b>	<b>7.77%</b>	
Tata Tax Saving Fund (TTSF) - Growth	9,656	-3.44%	10,000	6.91%	13,098	30.98%	189,408	19.83%	31-Mar-96
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>51,773</b>	<b>10.64%</b>	
Tata Dividend Yield Fund (TDYF) - Growth	10,007	0.07%	10,967	9.67%	15,377	53.77%	33,919	17.41%	22-Nov-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>26,240</b>	<b>13.52%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>28,179</b>	<b>14.59%</b>	
Tata Infrastructure Fund (TISF) - Growth	8,588	-14.12%	9,388	-6.12%	12,247	22.47%	27,310	14.33%	31-Dec-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>23,107</b>	<b>11.81%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>25,628</b>	<b>13.37%</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	8,684	-13.16%	8,876	-11.24%	13,001	30.01%	13,241	9.01%	30-Mar-09
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>18,458</b>	<b>20.72%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>17,725</b>	<b>19.23%</b>	
Tata Life Sciences & Technology Fund (TLSTF) - Growth	9,303	-6.97%	10,645	6.45%	14,856	48.56%	75,868	16.86%	2-Jul-99
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>51,385</b>	<b>13.41%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>44,070</b>	<b>12.08%</b>	
Tata Contra Fund (TCF) - Growth	9,689	-3.11%	11,086	10.86%	13,858	38.58%	17,482	8.79%	14-Nov-05
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>18,726</b>	<b>9.92%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>20,631</b>	<b>11.54%</b>	
Tata Equity Management Fund (TEMF) - Growth	9,781	-2.19%	10,001	0.01%	12,982	29.82%	14,069	5.87%	7-Jul-06
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>17,162</b>	<b>9.44%</b>	
Tata Index Fund - NIFTY A (TIFN) - Growth	9,403	-5.97%	10,601	6.01%	12,376	23.76%	51,398	19.13%	25-Feb-03
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>50,011</b>	<b>18.78%</b>	
Tata Growth Fund (TGF) - Dividend	9,803	-1.97%	9,878	-1.22%	14,097	40.97%	50,695	9.43%	1-Jul-94
<b>Scheme Benchmark (CNX MIDCAP INDEX)</b>	<b>9,223</b>	<b>-7.77%</b>	<b>9,804</b>	<b>-1.96%</b>	<b>14,982</b>	<b>49.82%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>41,828</b>	<b>8.27%</b>	
Tata Equity Opportunities Fund (TEOF) - Growth	9,834	-1.66%	9,958	-0.42%	14,195	41.95%	78,200	11.21%	25-Feb-93
<b>Scheme Benchmark (BSE 200 INDEX)</b>	<b>9,237</b>	<b>-7.63%</b>	<b>10,296</b>	<b>2.96%</b>	<b>12,722</b>	<b>27.22%</b>	<b>69,959</b>	<b>10.57%</b>	
<b>Additional Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>62,264</b>	<b>9.91%</b>	
Tata Ethical Fund (TEF) - Growth	9,624	-3.76%	10,528	5.28%	14,895	48.95%	112,451	16.21%	24-May-96
<b>Benchmark (S&amp;P CNX 500 Shariah)</b>	<b>9,418</b>	<b>-5.82%</b>	<b>9,994</b>	<b>-0.06%</b>	<b>12,763</b>	<b>27.63%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>48,653</b>	<b>10.32%</b>	
Tata Indo-Global Infrastructure Fund (TIGIF) - Growth	9,072	-9.28%	9,710	-2.90%	11,435	14.35%	6,879	-7.75%	12-Nov-07
<b>Benchmark (Combination of S&amp;P CNX 500 Index &amp; MSCI World Index) &gt;&gt;</b>	<b>9243</b>	<b>-7.57%</b>	<b>11122</b>	<b>11.22%</b>	<b>12065</b>	<b>20.65%</b>	<b>8587</b>	<b>-3.27%</b>	
Tata Balanced Fund (TBF) - Growth	10,236	2.36%	10,690	6.90%	13,389	33.89%	117,643	15.87%	8-Oct-95
<b>Scheme Benchmark (Crisil Balanced Fund Index)</b>	<b>9,901</b>	<b>-0.99%</b>	<b>10,604</b>	<b>6.04%</b>	<b>11,734</b>	<b>17.34%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Young Citizens' Fund (TYCF) - Growth	10,599	5.99%	10,636	6.36%	11,784	17.84%	82,109	13.42%	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>9,901</b>	<b>-0.99%</b>	<b>10,604</b>	<b>6.04%</b>	<b>11,734</b>	<b>17.34%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan A - Growth	10,202	2.02%	10,698	6.98%	11,755	17.55%	12,093	4.60%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>8499</b>	<b>-15.01%</b>	<b>11934</b>	<b>19.34%</b>	<b>12105</b>	<b>21.05%</b>	<b>8994</b>	<b>-2.67%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan B- Growth	9,007	-9.93%	9,829	-1.71%	12,133	21.33%	10,506	1.17%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>8874</b>	<b>-11.26%</b>	<b>11291</b>	<b>12.91%</b>	<b>12159</b>	<b>21.59%</b>	<b>10050</b>	<b>-0.08%</b>	
Tata Monthly Income Fund (TMIF) - Individual & HUF - Monthly Income Option	10,696	6.96%	10,150	1.50%	10,366	3.66%	23,068	7.10%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>10,654</b>	<b>6.54%</b>	<b>10,503</b>	<b>5.03%</b>	<b>10,766</b>	<b>7.66%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (10 Year Dated GOI Security)</b>	<b>10,710</b>	<b>7.10%</b>	<b>10,179</b>	<b>1.79%</b>	<b>10,343</b>	<b>3.43%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Monthly Income Fund (TMIF) - Other than Individual & HUF - Monthly Income Option	10,629	6.29%	10,131	1.31%	10,337	3.37%	22,647	6.94%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>10,654</b>	<b>6.54%</b>	<b>10,503</b>	<b>5.03%</b>	<b>10,766</b>	<b>7.66%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (10 Year Dated GOI Security)</b>	<b>10,710</b>	<b>7.10%</b>	<b>10,179</b>	<b>1.79%</b>	<b>10,343</b>	<b>3.43%</b>	<b>N/A</b>	<b>N/A</b>	

# COMPARATIVE PERFORMANCE OF ALL SCHEMES

## RETURNS ON INVESTMENT OF RS 10,000 AS ON JUNE 30, 2012

Fund / Benchmark	June 30, 2011 to June 30, 2012		June 30, 2010 to June 30, 2011		June 30, 2009 to June 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata MIP Plus Fund (TMPF) - Growth	10,649	6.49%	10,374	3.74%	11,088	10.88%	17,262	6.80%	17-Mar-04
Scheme Benchmark (MIP Blended Index)	10,654	6.54%	10,503	5.03%	10,766	7.66%	17,549	7.02%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	14,106	4.24%	
Tata Fixed Tenure Fund Series 1 (TFTF1) - Growth	10,486	4.86%	N/A	N/A	N/A	N/A	10,751	3.84%	30-Jul-10
Scheme Benchmark (MIP Blended Index)	10,654	6.54%	N/A	N/A	N/A	N/A	11,171	5.94%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	N/A	N/A	N/A	N/A	11,017	5.17%	
Tata Dynamic Bond Fund - A (TDBF) - Growth	10,697	6.97%	10,630	6.30%	10,267	2.67%	16,058	5.51%	3-Sep-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	17,251	6.37%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	14,627	4.40%	
Tata Dynamic Bond Fund -B (TDBF)- Growth	10,714	7.14%	10,631	6.31%	10,266	2.66%	16,092	5.54%	3-Sep-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	17,251	6.37%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	14,627	4.40%	
Tata Gilt Securities Fund (TGSF) - Growth	10,848	8.48%	10,334	3.34%	10,191	1.91%	30,886	9.19%	6-Sep-99
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	N/A	N/A	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	N/A	N/A	
Tata Gilt Securities Fund (TGSF) - HIP - Growth	10,847	8.47%	10,370	3.70%	10,194	1.94%	14,999	4.62%	15-Jul-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	17,713	6.58%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	15,181	4.77%	
Tata Gilt Short Maturity Fund (TGSFM) - Growth	10,936	9.36%	10,442	4.42%	10,222	2.22%	17,158	6.01%	3-Apr-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	18,469	6.86%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	15,707	5.00%	
Tata Gilt Mid Term Fund (TGMTF) - Growth	11,008	10.08%	10,339	3.39%	N/A	N/A	11,403	6.72%	24-Jun-10
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	N/A	N/A	11,522	7.27%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	N/A	N/A	10,928	4.50%	
Tata Income Fund (TIF) - Growth	10,844	8.44%	10,379	3.79%	10,154	1.54%	32,962	8.17%	28-Apr-97
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,869	8.69%	10,458	4.58%	10,469	4.69%	N/A	N/A	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	N/A	N/A	
Tata Income Plus Fund (TIPF) - A -Growth	10,811	8.11%	10,614	6.14%	10,327	3.27%	16,959	5.63%	11-Nov-02
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,869	8.69%	10,458	4.58%	10,469	4.69%	17,085	5.71%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	16,887	5.58%	
Tata Income Plus Fund (TIPF) - B -Growth	10,812	8.12%	10,613	6.13%	10,325	3.25%	17,006	5.66%	11-Nov-02
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,869	8.69%	10,458	4.58%	10,469	4.69%	17,085	5.71%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	16,887	5.58%	
Tata Short Term Bond Fund (TSTBF) - Growth	10,909	9.09%	10,627	6.27%	10,455	4.55%	20,186	7.35%	8-Aug-02
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	18,359	6.33%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	16,588	5.24%	
Tata Treasury Manager Fund (TTMF) - RIP - Growth	10,924	9.24%	10,760	7.60%	10,474	4.74%	14,518	7.79%	13-Jul-07
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	14,226	7.35%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,953	5.34%	
Tata Treasury Manager Fund (TTMF) - HIP - Growth	10,958	9.58%	10,769	7.69%	10,484	4.84%	14,595	7.90%	13-Jul-07
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	14,226	7.35%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,953	5.34%	
Tata Treasury Manager Fund (TTMF) - SHIP - Growth \$	10,988	9.88%	10,785	7.85%	10,499	4.99%	12,563	7.46%	30-Apr-09
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	12,107	6.22%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	11,528	4.59%	
Tata Floating Rate Fund - Long Term Plan (TFRLTF) - Growth	11,000	10.00%	10,610	6.10%	10,298	2.98%	16,045	5.70%	22-Dec-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	16,766	6.25%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	15,293	5.11%	
Tata Money Market Fund (TMMF) - RIP - Growth	10,906	9.06%	10,729	7.29%	10,369	3.69%	17,453	6.75%	22-Dec-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	16,766	6.25%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	15,293	5.11%	
Tata Money Market Fund (TMMF) - IP - Growth	10,987	9.87%	10,747	7.47%	10,390	3.90%	17,275	7.23%	1-Sep-04
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	16,318	6.45%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	14,966	5.28%	
Tata Floater Fund (TFF) - Growth	10,981	9.81%	10,783	7.83%	10,486	4.86%	16,465	7.59%	6-Sep-05
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	15,603	6.74%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	14,267	5.35%	
Tata Liquid Fund (TLF) - RIP - Growth	10,895	8.95%	10,708	7.08%	10,394	3.94%	24,928	6.82%	30-Aug-98
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	N/A	N/A	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	23,452	6.35%	



# COMPARATIVE PERFORMANCE OF ALL SCHEMES

## RETURNS ON INVESTMENT OF RS 10,000 AS ON JUNE 30, 2012

Fund / Benchmark	June 30, 2011 to June 30, 2012		June 30, 2010 to June 30, 2011		June 30, 2009 to June 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Liquid Fund (TLF) - HIP - Growth	10,930	9.30%	10,720	7.20%	10,404	4.04%	18,105	6.56%	26-Feb-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	17,385	6.09%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	16,121	5.24%	
Tata Liquid Fund (TLF) - SHIP - Growth	10,978	9.78%	10,755	7.55%	10,435	4.35%	20,301	8.08%	22-May-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	17,169	6.11%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	15,758	5.12%	
Tata Liquidity Management Fund (TLMF) - Growth	10,981	9.81%	10,640	6.40%	10,301	3.01%	14,838	6.43%	3-Mar-06
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	15,256	6.90%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	14,056	5.52%	
Tata Fixed Income Portfolio Fund Scheme A1 (TFIP) (RIP) - Growth	10,447	4.47%	10,362	3.62%	10,006	0.06%	12,097	4.33%	3-Jan-08
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,490	6.89%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,703	5.47%	
Tata Fixed Income Portfolio Fund Scheme A2 (TFIP) (RIP) - Growth	10,943	9.43%	10,779	7.79%	10,291	2.91%	13,646	7.04%	7-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,570	6.91%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,785	5.53%	
Tata Fixed Income Portfolio Fund Scheme A2 (TFIP) (IP) - Monthly Dividend #####	10,826	8.26%	10,684	6.84%	N/A	N/A	11,619	7.50%	4-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,690	7.82%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,242	5.81%	
Tata Fixed Income Portfolio Fund Scheme A3 (TFIP) (RIP) - Growth #	11,046	10.46%	10,804	8.04%	10,319	3.19%	13,291	7.16%	20-May-08
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,123	6.83%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,412	5.39%	
Tata Fixed Income Portfolio Fund Scheme A3 (TFIP) (IP) - Growth #####	11,046	10.46%	10,807	8.07%	N/A	N/A	11,979	9.16%	9-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,682	7.84%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,234	5.81%	
Tata Fixed Income Portfolio Fund Scheme B2 (TFIP) (RIP) - Growth	10,969	9.69%	10,861	8.61%	10,269	2.69%	13,920	7.53%	11-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,561	6.91%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,780	5.53%	
Tata Fixed Income Portfolio Fund Scheme B2 (TFIP) (IP) - Monthly Dividend #####	10,846	8.46%	10,759	7.59%	N/A	N/A	11,693	7.99%	18-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,669	7.88%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,265	6.02%	
Tata Fixed Income Portfolio Fund Scheme B3 (TFIP) (RIP) - Growth	10,967	9.67%	10,830	8.30%	10,380	3.80%	14,885	9.22%	28-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,511	6.90%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,739	5.51%	
Tata Fixed Income Portfolio Fund Scheme B3 (TFIP) (IP) - Quarterly Dividend ##	10,895	8.95%	10,737	7.37%	N/A	N/A	11,862	7.80%	23-Mar-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,776	7.45%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,330	5.65%	
Tata Fixed Income Portfolio Fund Scheme C2 (TFIP) (RIP) - Growth	10,991	9.91%	10,486	4.86%	10,076	0.76%	13,174	6.32%	31-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,500	6.90%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,739	5.52%	
Tata Fixed Income Portfolio Fund Scheme C2 (TFIP) (IP) - Half Yearly Dividend ###	10,882	8.82%	N/A	N/A	N/A	N/A	11,378	9.37%	21-Jan-11
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	N/A	N/A	N/A	N/A	11,247	8.49%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	N/A	N/A	N/A	N/A	11,028	7.03%	
Tata Fixed Income Portfolio Fund Scheme C3 (TFIP) (RIP) - Growth	10,984	9.84%	11,169	11.69%	10,335	3.35%	14,515	8.59%	24-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,524	6.91%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,748	5.52%	
Tata Fixed Income Portfolio Fund Scheme C3 (TFIP) (IP) - Growth	10,981	9.81%	N/A	N/A	N/A	N/A	11,141	10.33%	26-May-11
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	N/A	N/A	N/A	N/A	10,952	8.63%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	N/A	N/A	N/A	N/A	10,837	7.59%	

Past performance may or may not be sustained in future. Absolute returns is computed on investment of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for TLF, TTFM & TLMF where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for > 1 year performance provided for as many 12 months period as possible, for the quarter ended June 30, 2012. Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

N/A - data are not available for the period

\$ - No units were outstanding under TTFM SHIP Growth plan on 03 March 2009 and new units were allotted on 30 April 2009 at face value. Hence returns are computed from 30 April 2009

# On 16th April, 2008, the units had become zero under TFIPA3-RIP (Growth) plan and new units were allotted on 20th May 2008 at face value. Hence returns are computed from 20th May 2008.

## On 31st December 2008, the units had become zero under TFIPB3-IP (Quarterly Dividend) plan and new units were allotted on 23rd March, 2010 at face value. Hence returns are computed from 23rd March, 2010.

### On 24th October, 2008 units had become zero under TFIPC2-IP (Half Yearly Dividend) plan and new units were allotted on 21st January 2011 at face value. Hence returns are computed from 21st January 2011.



#### On 4th March, 2009 the units had become zero under TFIPA2-IP (Monthly Dividend) plan and new units were allotted on 4th June, 2010 at face value. Hence returns are computed from 4th June, 2010.

#### On 23 October 2008, the units had become zero under TFIPA3-IP (Growth) plan and new units were allotted on 09th June, 2010 at face value. Hence returns are computed from 09th June, 2010.

##### On 17th November, 2009, the units had become zero under TFIPB2-IP (Monthly Dividend) plan and new units were allotted on 18th June, 2010 at face value. Hence returns are computed from 18th June, 2010.

##### On 25th May, 2010 units had become zero under TFIPC3-IP (Growth) plan and new units were allotted on 26th May 2011 at face value. Hence returns are computed from 26th May 2011.

@ Plan A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Plan B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

## FUNDS MANAGED BY FUND MANAGERS

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Growing Economies Infrastructure Fund Plan A	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Growing Economies Infrastructure Fund Plan B	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Equity Management Fund	Atul Bhole
Tata Growth Fund	Atul Bhole
Tata Balanced Fund	Atul Bhole & Murthy Nagarajan
Tata Contra Fund	Bhupinder Sethi
Tata Dividend Yield Fund	Bhupinder Sethi
Tata Equity P/E Fund	Bhupinder Sethi
Tata Life Sciences & Technology Fund	Bhupinder Sethi
Tata Service Industries Fund	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Floater Fund	Marzban Irani
Tata Income Fund	Marzban Irani
Tata Liquid Fund	Marzban Irani
Tata Short Term Bond Fund	Marzban Irani
Tata Young Citizens' Fund	Marzban Irani & Amish Munshi
Tata MIP Plus Fund	Marzban Irani & Atul Bhole
Tata Dynamic Bond Fund	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A1	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A3	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme B2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme B3	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme C2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme C3	Murthy Nagarajan
Tata Floating Rate Fund - Long Term Plan	Murthy Nagarajan
Tata Gilt Mid Term Fund	Murthy Nagarajan
Tata Income Plus Fund	Murthy Nagarajan
Tata Liquidity Management Fund	Murthy Nagarajan
Tata Money Market Fund	Murthy Nagarajan
Tata Treasury Manager Fund	Murthy Nagarajan
Tata Monthly Income Fund	Murthy Nagarajan & Atul Bhole
Tata Fixed Tenure Fund Series 1	Murthy Nagarajan & Pradeep Gokhale
Tata Ethical Fund	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)
Tata Gilt Securities Fund	S Raghupati Acharya
Tata Gilt Short Maturity Fund	S Raghupati Acharya

# SCHEMES AT A GLANCE

Particulars	Tata Equity P/E Fund	Tata Dividend Yield Fund	Tata Pure Equity Fund	Tata Tax Saving Fund	Tata Contra Fund	Tata Ethical Fund	Tata Balanced Fund
<b>Date of Initial Allotment</b>	June 29, 2004	November 22, 2004	May 7, 1998	March 31, 1996	November 14, 2005	May 24, 1996	October 8, 1995
<b>Nature of the Scheme</b>	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity linked tax saving scheme (ELSS) with a compulsory lock-in period of three years.	An open ended equity scheme	An open ended equity scheme	An open ended balanced scheme
<b>Investment Objective</b>	To provide reasonable and regular income and/or possible capital appreciation to its Unitholder.	To provide income distribution and / or medium to long term capital gains by investing predominantly in high dividend yield stocks.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation	To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However there is no assurance that the investment objective of the scheme will be achieved. Contrarian investing refers to buying into fundamentally sound scrips that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.	To provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.
<b>Entry Load (including SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	Nil (Compulsory lock-in period for 3 years)	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment.
<b>Investment Plans / Options</b>	Growth Option, Dividend Trigger Option A (5% trigger level) and Dividend Trigger Option B (10% trigger level)	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Oriented Scheme	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Option, Dividend Option and Monthly Dividend Option
<b>Minimum Investment</b>	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiple of ₹ 500/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 500/- and in multiple of ₹ 500/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
<b>Average AUM (₹ in lacs) for the period 1st May, 2012 to 31st July, 2012</b>	<b>58241.90</b>	<b>30617.41</b>	<b>55206.66</b>	<b>11997.26</b>	<b>8739.28</b>	<b>10392.89</b>	<b>33829.33</b>

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# SCHEMES AT A GLANCE

Particulars	Tata Index Fund	Tata Infrastructure Fund	Tata Equity Opportunities Fund	Tata Life Sciences & Technology Fund	Tata Service Industries Fund	Tata Growth Fund	Tata Equity Management Fund
<b>Date of Initial Allotment</b>	February 25, 2003	December 31, 2004	February 25, 1993	July 2, 1999	April 5, 2005	July 1, 1994	July 7, 2006
<b>Nature of the Scheme</b>	An open ended index linked equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme
<b>Investment Objective</b>	To reflect/mirror the market returns with a minimum tracking error.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the service sectors	To provide income distribution and / or medium to long term capital gains.	To seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related instruments and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a wide range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification and using derivative as a risk management tool
<b>Entry Load (including SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	4% of the applicable NAV if redeemed on or before 90 days from date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment
<b>Investment Plans / Options</b>	(i) NIFTY Plan (ii) SENSEX Plan under each plan there are two options : Option A and Option B.	Dividend Option and Growth Option. Growth Option offers an 'NAV Appreciation Trigger Facility'. Kindly refer SID further details on this facility.	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option (Reinvestment & Payout) and Growth (Appreciation / Bonus) Options.	Dividend Option and Growth Option
<b>Minimum Investment</b>	Option A: ₹5,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	Option A: ₹1,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
<b>Average AUM (₹ in lacs) for the period 1st May, 2012 to 31st July, 2012</b>	1421.33	104373.40	27613.93	4312.67	8157.00	20227.48	12546.94

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# SCHEMES AT A GLANCE

Particulars	Tata Retirement Savings Fund - Progressive	Tata Retirement Savings Fund - Moderate	Tata Retirement Savings Fund - Conservative	Tata Young Citizens' Fund	Tata MIP Plus Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Monthly Income Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Liquid Fund
<b>Date of Initial Allotment</b>	November 1, 2011	November 1, 2011	November 1, 2011	October 14, 1995	March 17, 2004	April 27, 2000	August 30, 1998
<b>Nature of the Scheme</b>	An open ended equity scheme	An open ended equity scheme	An open ended debt scheme	An open ended balanced scheme	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended high liquidity income scheme.
<b>Investment Objective</b>	To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.			To provide long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasising the importance of capital preservation.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.
<b>Entry Load (incl. SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	(A) If redeemed/switched-out on or after attainment of retirement age i.e. 60 years of age - Nil. (B) In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" - Nil. (C) For Redemption or switch-out of units in other cases (i.e. switch out other than auto switch-out on trigger event & redemption/switch-out before the attainment of retirement age i.e. 60 years) following exit load will be applicable: (i) If redeemed / Switched out on or before expiry of 3 Years from the date of allotment - 3% of the applicable NAV. (ii) If redeemed / Switched out after 3 Years from the date of allotment - 1% of the applicable NAV.			Compulsory Lock-in Option: 3% if redeemed on or before expiry of 3 years from the date of allotment. (This load will be applicable when the lock-in period expires before 3 years from the date of allotment). Anytime Exit Option: If child attains majority after 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years but before child attains majority: 1% No load after the child attains majority If child attains majority before 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years: Nil.	1% if redeemed on or before expiry of 365 days from the date of allotment.	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil
<b>Investment Plans / Options</b>	Growth Option	Growth Option	Growth Option	1. Compulsory Lock-in: The money will be held in the fund till the child attains Maturity (i.e. 18 years of age) and units may be redeemed by the child after attaining maturity. 2. Anytime Exit Option: The investment will not be locked-in till the child attains maturity and can be redeemed at any time subject to the applicable load by the child's parents / guardian.	Growth Option and Dividend Option (payout / re-investment). Dividend Option has three sub options i.e Monthly, Quarterly & Half Yearly Dividend Option.	Monthly Income Option, Quarterly Income Option and Appreciation Option.	RIP: Appreciation & Regular Income; Daily & Fortnightly Dividend Option. HIP, SHIP & SHIP Plus offers a) Appreciation Option, b) Regular Income Option: Daily / Weekly / Monthly Dividend Option, under each option.
<b>Minimum Investment</b>	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter. SHIP Plus: For investors who at any time in the past, had an outstanding investment of ₹ 20 cores or more in the Tata Liquid Fund, ₹ 10 lacs and in multiple of ₹ 1/- thereafter. For Other Investors ₹ 20 Crores and in multiple of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 5000/- & in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 1000/- & in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter. SHIP Plus: For additional purchases, the minimum amount shall be ₹ 10 lacs and in multiple of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Days
<b>Average AUM (₹ in lacs) for the period 1st May, 2012 to 31st July, 2012</b>	1288.67	588.65	207.64	17413.75	7343.38	2711.14	733028.70

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# SCHEMES AT A GLANCE

Particulars	Tata Floater Fund	Tata Short Term Bond Fund	Tata Money Market Fund	Tata Gilt Mid Term Fund	Tata Income Fund	Tata Gilt Securities Fund	Tata Treasury Manager Fund
<b>Date of Initial Allotment</b>	September 6, 2005	August 8, 2002	December 22, 2003	June 24, 2010	April 28, 1997	September 6, 1999	July 13, 2007
<b>Nature of the Scheme</b>	An open ended debt scheme	An open ended debt scheme	An open ended money market scheme	An open ended debt scheme	An open ended debt scheme	An open ended debt fund investing predominantly in Government Securities.	An open ended debt scheme
<b>Investment Objective</b>	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns.	To create a liquid portfolio of debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.	To create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	To provide reasonable returns and high liquidity to the Unitholders by investing predominantly in Government Securities having residual maturity upto 15 years. However, there can be no assurance that the investment objective of the scheme will be realized.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety and capital appreciation.	To generate risk-free return and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasising the importance of capital preservation.	To generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.
<b>Entry Load (including SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	Nil	0.50% if redeemed on or before expiry of 180 days from the date of allotment.	Nil	Nil	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil	0.10% if redeemed on or before expiry of 3 days from the date of allotment.
<b>Investment Plans / Options</b>	Growth Option and Dividend Option (Daily Dividend and Weekly Dividend)	Income/Bonus Option and Growth Option.	Regular Plan and Institutional plan. Each Plan has two Options: Bonus/Income & Growth	Growth Option and Dividend Option (Quarterly & Periodic Dividend Option).	1. Regular Income Option: i) Quarterly Dividend Plan, ii) Half Yearly Dividend Plan & iii) Periodic Dividend Plan; 2. Appreciation Option – Growth Plan; 3. Appreciation Option – Bonus Plan	Regular Plan - having Regular Income Option, Appreciation Option, Bonus Option and Retirement Planning Series. High Investment Plan having Regular Income Option and Appreciation Option	RIP: Growth Option & Dividend Option: Monthly & Daily Dividend Option. HIP & SHIP offers Growth Option & Dividend Option: (Daily/Weekly / Monthly Dividend Option)
<b>Minimum Investment</b>	₹ 10,000/- and in multiple of ₹ 1/- thereafter.	₹ 10,000 /- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1 Crore and in multiples of ₹ 1/- thereafter.	₹ 10,000/- and in multiples of ₹ 1/- thereafter.	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 25,000/- and in multiples of ₹ 1/- thereafter.	RIP: (Regular Income Option, Appreciation Option and Bonus Option): ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 50,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 50,000/- and in multiples of ₹ 1/- thereafter	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiple of ₹ 1/- thereafter	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	RIP (Regular Income Option, Appreciation Option and Bonus Option): ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Days	All Business Days	All Business Days	All Business Days	All Business Days
<b>Average AUM (₹ in lacs) for the period 1st May, 2012 to 31st July, 2012</b>	<b>332480.65</b>	<b>8409.13</b>	<b>25263.09</b>	<b>3939.57</b>	<b>5780.28</b>	<b>12582.42</b>	<b>31832.74</b>

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# DIVIDEND HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.50	11.4449 (23/09/2004)
0.50	31.1969 (25/03/2008)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option A (5%))	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.80	39.8535 (26/11/2009)
1.50	41.2148 (15/01/2010)
1.50	41.0426 (27/08/2010)
1.00	40.4276 (03/09/2010)
1.75	43.0925 (11/10/2010)
1.75	38.1627 (10/01/2011)
1.50	36.9789 (13/04/2011)
1.50	34.3724 (11/07/2011)
1.25	30.7136 (08/11/2011)
1.00	27.9373 (20/01/2012)
1.00	29.1452 (16/04/2012)
1.00	27.3998 (11/07/2012)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option B (10%))	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
3.00	43.1703 (15/01/2010)
1.50	41.5023 (27/08/2010)
3.50	44.6825 (11/10/2010)
3.00	38.5898 (13/04/2011)
2.25	32.1223 (02/02/2012)
2.00	30.7950 (16/04/2012)

## Tata Dividend Yield Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.40	11.0776 (07/02/2005)
1.00	14.2886 (20/12/2005)
1.00	11.9191 (21/07/2006)
1.00	23.8872 (14/12/2007)
1.50	16.2605 (03/07/2009)
2.00	22.4296 (23/07/2010)
1.50	22.8224 (31/12/2010)
1.00	18.8054 (18/03/2011)
1.00	19.9549 (27/07/2011)
1.00	18.6141 (09/03/2012)

## Tata Pure Equity Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.60	14.3931 (15/06/1999)
10.00	24.8130 (30/12/1999)
2.00	14.2437 (19/07/2000)
2.50	16.1903 (30/09/2003)
1.50	17.5102 (03/12/2003)
2.00	17.7633 (07/01/2004)
1.50	15.1738 (25/03/2004)
2.00	17.3620 (02/12/2004)
1.50	16.7626 (27/04/2005)
1.00	21.9085 (17/01/2006)
3.00	31.5816 (01/06/2007)
2.00	22.9656 (17/04/2009)
2.00	38.2936 (09/07/2010)
2.50	35.7849 (02/03/2012)

## Tata Tax Saving Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.00	16.8910 (15/06/1999)
2.00	41.4920 (14/01/2000)
1.00	23.9770 (10/12/2003)
10.10	40.1923 (20/10/2005)
3.00	63.7228 (14/12/2007)
3.00	44.4002 (04/09/2009)
5.00	46.9810 (22/01/2010)
2.00	41.0711 (23/12/2011)
1.50	43.2445 (08/02/2012)
Bonus History	
Bonus Units in March' 2000	1:1

## Tata Contra Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	16.7946 (14/12/2007)
1.00	14.9333 (18/06/2010)
1.00	15.8134 (09/03/2012)

## Tata Ethical Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.3985 (09/08/1999)
2.50	29.7093 (07/03/2000)
1.50	16.6602 (23/01/2004)
2.50	41.8432 (17/11/2006)
2.00	49.3941 (20/07/2007)
4.00	49.7288 (21/09/2007)
2.00	36.7070 (31/07/2009)
5.00	50.5873 (22/10/2010)
2.00	40.1006 (26/04/2012)
Bonus History	
Bonus Units in March' 2000	1:2

## Tata Balanced Fund

Dividend Option	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.25	12.9027 (15/07/1999)
2.50	20.0062 (03/04/2000)
1.25	19.0084 (09/09/2003)
1.50	22.6691 (11/03/2004)
3.00	24.7554 (12/01/2005)
4.00	40.5078 (01/12/2006)
2.00	42.7533 (13/07/2007)
1.00	52.4219 (07/12/2007)
1.00	32.5227 (24/04/2009)
3.00	50.9370 (19/03/2010)
3.00	53.6877 (15/02/2012)
Monthly Dividend Option	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.1000	51.3412 (13/08/2010)
0.5173	53.1638 (13/09/2010)
0.5329	53.9529 (08/10/2010)
0.5482	54.0193 (12/11/2010)
0.5300	50.8391 (10/12/2010)
0.5135	49.1985 (14/01/2011)
0.4804	46.2226 (11/02/2011)
0.4697	46.6244 (11/03/2011)
0.4835	48.8005 (08/04/2011)
0.4705	47.9953 (13/05/2011)
0.4770	47.4998 (10/06/2011)
0.4795	48.1593 (08/07/2011)
0.8000	45.5027 (12/08/2011)
0.8000	44.5255 (09/09/2011)
0.2500	43.6410 (14/10/2011)
0.3000	43.7191 (11/11/2011)
0.3000	41.6013 (09/12/2011)
0.3000	41.4199 (13/01/2012)
0.3000	44.1551 (10/02/2012)
0.3000	44.3462 (09/03/2012)
0.3000	43.9782 (13/04/2012)
0.3000	42.2765 (11/05/2012)
0.3000	42.6831 (08/06/2012)
0.3000	44.1681 (13/07/2012)

## Tata Infrastructure Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.45	11.4230 (07/07/2005)
1.50	22.0400 (10/11/2006)
2.00	19.0546 (09/03/2007)
2.00	24.0726 (14/09/2007)
1.00	24.6787 (11/03/2008)
1.00	30.9984 (25/09/2009)
0.60	22.2871 (23/03/2010)

## Tata Equity Opportunities Fund (Data provided since 2005)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	15.8183 (11/05/2005)
1.00	20.1350 (29/11/2005)
5.00	25.2299 (20/03/2006)
1.00	21.1290 (12/04/2006)
1.00	21.4375 (05/05/2006)
1.00	23.3049 (29/06/2007)
1.00	31.1517 (30/11/2007)
1.50	18.9974 (26/06/2009)
2.00	24.1747 (26/03/2010)
0.50	22.0757 (22/06/2010)
1.00	23.9899 (30/09/2010)
0.50	22.4910 (31/12/2010)
1.00	19.9545 (23/03/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.



# DIVIDEND HISTORY

## Tata Life Sciences & Technology Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.8978 (31/03/2000)
1.80	14.6227 (04/11/2003)
2.50	39.6040 (24/11/2006)
2.50	38.9969 (27/04/2007)
4.00	37.2647 (25/05/2007)
5.00	35.0657 (06/07/2007)
2.00	24.9302 (10/07/2009)
2.00	66.5382 (20/08/2010)

## Tata Service Industries Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.6531 (11/05/2007)
1.50	16.2660 (17/07/2009)
1.50	21.1186 (17/09/2010)

## Tata Growth Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.80	13.9211 (16/09/2004)
2.00	24.5465 (25/08/2006)
10.00	26.7310 (23/03/2007)
2.00	25.2763 (16/11/2007)
3.00	23.5461 (21/12/2007)
2.00	18.4055 (14/05/2010)

## Tata Equity Management Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.7907 (04/12/2007)
1.00	14.5521 (24/09/2010)

## Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	1:3
Bonus Units in March' 2000	1:2
Bonus Units in Nov' 2003	1:4
Bonus Units in Nov' 2007	1:2
Bonus Units in Nov' 2010	1:3
Bonus Units in Nov' 2011	1:5

## Tata MIP Plus Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	11.3933 (16/01/2008)
0.0452	10.9610 (14/02/2008)
0.0499	10.5319 (17/03/2008)
0.0452	10.5667 (15/04/2008)
0.0468	10.6638 (15/05/2008)
0.0499	10.4105 (17/06/2008)
0.0515	10.3218 (18/08/2008)
0.0336	10.1044 (15/09/2008)
0.0372	10.0786 (15/01/2009)
0.0432	10.5420 (15/04/2009)
0.0418	10.6248 (14/05/2009)
0.0614	11.0176 (15/06/2009)
0.0447	10.9508 (16/07/2009)
0.0557	11.0222 (14/08/2009)
0.0614	11.0463 (15/09/2009)
0.0418	11.0579 (14/10/2009)
0.0475	11.1949 (16/11/2009)
0.0418	11.1808 (15/12/2009)
0.0447	11.2875 (15/01/2010)
0.0447	11.1795 (15/02/2010)
0.0403	11.1771 (15/03/2010)
0.0448	11.2696 (15/04/2010)
0.0419	11.3233 (14/05/2010)
0.0462	11.3760 (15/06/2010)

## Tata MIP Plus Fund (Data provided since 2008) (contd..)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0578	11.5313 (15/07/2010)
0.0616	11.5208 (16/08/2010)
0.0578	11.5865 (15/09/2010)
0.0559	11.5476 (14/10/2010)
0.0600	11.4783 (15/11/2010)
0.0433	11.2675 (15/12/2010)
0.0400	11.2170 (17/01/2011)
0.0419	11.0971 (15/02/2011)
0.0337	11.0900 (15/03/2011)
0.0673	11.2673 (15/04/2011)
0.0449	11.1052 (16/05/2011)
0.0580	11.1265 (16/06/2011)
0.0580	11.2558 (15/07/2011)
0.0618	11.0916 (16/08/2011)
0.0434	10.9908 (15/09/2011)
0.0618	10.8899 (17/10/2011)
0.0490	10.8348 (15/11/2011)
0.0434	10.8264 (15/12/2011)
0.0463	10.8896 (16/01/2012)
0.0434	11.3211 (15/02/2012)
0.0420	11.2397 (15/03/2012)
0.0463	11.2433 (16/04/2012)
0.0420	11.0912 (15/05/2012)
0.0449	11.1443 (15/06/2012)
0.0449	11.2837 (16/07/2012)

## Tata Monthly Income Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	12.1955 (16/01/2008)
0.0452	11.9962 (14/02/2008)
0.0499	11.8730 (17/03/2008)
0.0452	11.8911 (15/04/2008)
0.0468	11.9193 (15/05/2008)
0.0499	11.7853 (16/06/2008)
0.0515	11.6523 (18/08/2008)
0.0336	11.6441 (15/09/2008)
0.0348	11.4095 (14/10/2008)
0.0187	11.2901 (29/10/2008)
0.0230	11.3999 (14/11/2008)
0.0595	12.0040 (15/12/2008)
0.0595	12.0284 (15/01/2009)
0.0384	11.8638 (16/02/2009)
0.0336	11.9240 (16/03/2009)
0.0432	12.3101 (15/04/2009)
0.0418	12.2781 (14/05/2009)
0.0614	12.4446 (15/06/2009)
0.0447	12.4387 (16/07/2009)
0.0557	12.3974 (14/08/2009)
0.0614	12.4156 (15/09/2009)
0.0418	12.3478 (14/10/2009)
0.0475	12.4267 (16/11/2009)
0.0418	12.3960 (15/12/2009)
0.0447	12.4878 (15/01/2010)
0.0447	12.3171 (15/02/2010)
0.0403	12.2809 (15/03/2010)
0.0448	12.3349 (15/04/2010)
0.0419	12.3266 (14/05/2010)
0.0462	12.3229 (15/06/2010)
0.0505	12.3348 (15/07/2010)
0.0462	12.2720 (16/08/2010)
0.0433	12.3329 (15/09/2010)
0.0419	12.3050 (14/10/2010)
0.0400	12.3094 (15/11/2010)
0.0433	12.1697 (15/12/2010)
0.0400	12.1335 (17/01/2011)
0.0419	12.0581 (15/02/2011)
0.0337	11.9960 (15/03/2011)
0.0598	12.1026 (15/04/2011)
0.0449	11.9725 (16/05/2011)
0.0434	11.9130 (16/06/2011)
0.0434	12.0924 (15/07/2011)
0.0463	12.0332 (16/08/2011)
0.0580	12.0023 (15/09/2011)
0.0463	11.9024 (17/10/2011)
0.0420	11.8737 (15/11/2011)
0.0434	11.9700 (15/12/2011)
0.0463	12.0356 (16/01/2012)
0.0434	12.2860 (15/02/2012)
0.0420	12.1817 (15/03/2012)
0.0463	12.2263 (16/04/2012)
0.0420	12.1879 (15/05/2012)
0.0449	12.2437 (15/06/2012)
0.0449	12.3192 (16/07/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

### Notes and Data in the Fact Sheet

- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index.

**Investment Manager: TATA ASSET MANAGEMENT LTD. Trustee: TATA TRUSTEE COMPANY LTD.**

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## **BRANCH CONTACT DETAILS**

 **free at : 1800-209-0101**

**SMS: 'TMF' to 57575**

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**East Zone:** **Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625. **Bhubaneswar:** Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674-2533818. **Dhanbad:** Shriram PLaza, Room no. 325, 3rd flr, Bank More, Dhanbad, Jharkhand - 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** 1st floor, Nazrul Sarani, Central Park, Near D. C. Hall / Aramabagh Food Mart, City Centre, Durgapur, West Bengal - 713 216. Tel.: 0343 - 6454797 / 9331056563. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st floor, Kankaria Estate, 6, Little Russel Street, Kolkata - 700 071. Tel.: 033-6605 3300 / 6605 3301 / 3302 / 3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2756021/22/23/30. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Raipur:** 331 & 332, 3rd Flr, Lalganga Shopping Mall, G E Road, Raipur - 492 001 (Chhattisgarh). Tel.: 0771-2543354. **Ranchi:** Shop No. 23 A, Second Floor, A.C. Market, Main Road, Ranchi. Jharkhand 834001. Tel.: 0651-2330704/2330226. **Siliguri:** Lower Ground Flr., Nanak Complex, Sevoke Road, Siliguri - 734001. Tel.: 0353 - 2522275 / 6512275.

**North Zone:** **Agra:** Ground Floor, Block - 44/G - 108, Sanjay Complex, Sanjay Place, Agra - 282 002. Tel.: - 0562-2525195. **Allahabad:** 43/1, S P Marg, 1st Floor, Opp. MAK Tower, Civil Lines, Allahabad (UP) - 211 001. Tel. :- 0532-6451122. **Amritsar:** Mezzanine floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 98140 82808. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO - 487/488, Sector- 35C, Chandigarh - 160 022. Tel.: 0172 - 5087322 / 6450322 / 2605320, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387 / 6539009, Fax: 5105178. **Kanpur:** 4th floor, Office no. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306066, Fax: 0512 - 2306065. **Delhi:** 7th Floor, No. E - H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667/6503366, Fax: 0161-2413498. **Moradabad:** Tata Asset Management Ltd., Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591 - 2410667, 6535002. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No - 4, 2nd Floor, Madhav Apartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294 - 6450979 / 2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542 - 6544655. **Jalandhar:** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, Jalandhar 144 001 Tel.: 0181-5001024/25. **Ajmer:** 2nd Floor, 42, K. C. Complex, Daulat Bagh Road, Sunder Vilas, Ajmer - 305 001. Tel.: 0145 - 262 5316. **Kota:** 1st Floor, 75, Shopping Centre, Opp. Rotary Binani Sabhagar, Kota - 324 007. Tel.: 0744 - 236 2548. **Noida:** Ground Floor, 8, Ansals Fortune Arcade, Sector - 18, Noida - 201 301. Tel.: 0120 - 6455819 / 4279189. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Kutchery Road, Meerut (U.P.) - 250 001.

**South Zone:** **Bangalore:** Unit 3A, 3rd Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560001. Tel.: 080-66561313 / 65335986 / 65335987, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-6450508. **Chennai:** Tata Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai - 600 034. Tel.: 044-64541868/69/78. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 6467813/14/15/16. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West TV Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422 - 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room no. 211, Babukhan Mall, Opp. Kalaniketan, Somajiguda, Hyderabad - 500 082. Tel.: 040-6730 8989. Fax: 040-67308990. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalow Road, Above ICICI Bank, Hubli - 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascension Square, Collectorate P.O., Kottayam - 686 002. Tel.: 9447559230. **Mangalore:** Tata Asset Management Ltd., Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824-6450308. **Madurai:** A - 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** 847, 1st Floor, New Kantharaja Urs Road, Above New Krishna Sweets & Bakery, Kuvempu Nagar, Mysore - 570 023. Tel.: 0821-6450470 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427-6451653 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471-6535431/2319139 Fax: 0471-2319139. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. no.40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. road, Benz Circle, Vijayawada - 520 010. Tel.: 0866-6532621. **Vishakapatnam:** Door no. 47-15-14 & 15, Shop no. 102 B, Ground floor, V R C Complex, Opp. T S R Complex, Next to Andhra Bank, Vishakapatnam - 530 016. Tel.: 0891 - 6451883 Fax: 0891-2503292. **Puducherry:** Jayalakshmi Complex, No. 6, 1st Floor, 116, Thiruvalluvar Salai Pillaitthottam, Puducherry - 605 013. Tel.: 0413 - 650 2043

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**