

# PORTFOLIO

S T A T E M E N T



As on 31st August, 2012.

For Private Circulation Only

**Aims to achieve an optimum mix.\***

Available with  
'Monthly  
Dividend Option'



\*Investment pattern: Equity And Equity Related Instruments between 65% to 75%, and balance in Debt & Money Market.

Monthly dividend is not assured and is subject to the availability of distributable surplus. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any.

**TATA**

**BALANCED**

(An Open-ended  
Balanced Scheme)

**FUND**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

# FUND MANAGER SPEAKS

## Equity market

Promise of fiscal consolidation by the newly appointed finance minister, and expectation of further monetary policy easing in US, Europe and China supported markets in the month of Aug 2012 with the BSE Sensex closing up 1.1% at 17,430 and the Nifty closing up 0.6% at 5,259. During the month, large capitalization stocks outperformed mid and small capitalization stocks. Sectorally, auto, FMCG, healthcare and software outperformed the Sensex, while sectors like banks, capital goods, consumer durables, metal, oil & gas, power, PSUs and realty underperformed. In Aug 2012, FIs were net buyers in Indian cash equities of USD 1.95 billion (net buyers of USD 1.85 bn in July 2012), while mutual funds were net sellers of USD 289.5 mn (net sellers of USD 356 mn in July 2012).

In economic data flow, the Index of Industrial Production (IIP) de-grew by 1.8% YoY for the month of June 2012 (growth of 2.5% YoY for the previous month) primarily due to de-growth in production of capital goods. During April-June 2012, the IIP de-grew 0.1% v/s a growth of 7% same period last year. On a sectoral basis, for the period April to June 2012, manufacturing de-grew by 0.6% YoY (compared to growth of 7.7% YoY for the same period last year). Mining de-grew by 1% YoY due to policy related bottle necks (growth of 0.6% YoY same period last year). Electricity sector shored up the IIP numbers with a growth of 6.4% YoY (growth of 8.2% YoY same period last year). On a use basis, for the period April to June 2012, capital goods de-grew by 18.8% YoY (growth of 17.2% YoY for the same period last year), indicating to weakness in the investment demand. Consumer goods demand growth was relatively strong at 3.9% YoY (growth of 4.5% YoY same period last year) helped by stronger growth in durables sales which seems at odds with on the ground sales number of branded durable companies. The Manufacturing Purchasing Managers Index (PMI) number for month of August 2012 eased marginally to 52.8 compared to 52.9 in July 2012, staying below the long term average of 55.8 largely due to issues of power outage and weak international demand for exports. However the PMI numbers currently reflect a manufacturing sector in expansion territory.

GDP numbers for quarter ended June 2012 reported a growth of 5.5% YoY (compared to 8% same quarter last year). Analyzing by activity, industry (i.e. manufacturing, mining, electricity and construction) posted a weak growth of 3.6% YoY (compared to 5.6% YoY same quarter last year), agriculture grew by 2.9% YoY (3.7% YoY same quarter last year) thanks to a good winter crop harvest, while services grew by 6.9% YoY (compared to 10.2% YoY same quarter last year) - due to weak domestic and global demand for services. On an expenditure basis, investments (accounting for 32.8% of GDP) grew marginally at 0.7% YoY (14.7% YoY same quarter last year), while private consumption (accounting for 59.5% of GDP) grew 4% YoY (compared to 4.9% YoY same quarter last year). It was government consumption expenditure (accounting for 11.1% of GDP) that helped headline numbers, by growing 9% YoY (compared to a growth of 4.9% YoY same quarter last year) due to a mounting subsidy burden.

As a result of revival of the Monsoon (summer rains), the rainfall deficit reduced with the rains being only 12% below normal from June to August 2012, with 22 of 36 sub divisions of the country constituting 68% of area getting excess or normal rainfall. The lower precipitation in the first half of the monsoon season has hurt sowing, with acreage under all crops falling 6.1% from a year ago as per information available till date. Crops like pulses and coarse cereals were affected more, showing a fall in sown acreage by 12.4% and 13% respectively. The India Meteorological Department (IMD) expects the seasonal rainfall of the entire southwest monsoon season (June to September) to be near about 90% of the long period average. Reservoir levels are currently 82% of last year levels and 100% of last ten years average for this time of the year.

While reported economic data may not be at the heady levels of a year ago, we find the slowdown in growth is primarily due to slow down in investments, attributable to policy issues. Unlike any other part of the world where there are much more serious economic issues to be dealt with like debt deleveraging, in India simple sorting of policy issues could push growth back to higher levels. Also markets tend to discount such information ahead of data, i.e. move in anticipation. Hence we think an approach of buying growth at reasonable prices as and when the opportunities present themselves (especially at times of worry) positions the general investor for reasonable returns in the longer term.

In terms of outlook for September 2012, the market will look to the cumulative precipitation levels from the summer rains by end of the month, with an eye on the winter crop output, which largely depends on soil moisture from such rains. RBI's mid-quarter monetary policy review and policy moves by central banks in US, China to support economic growth will be of interest to investors. The outcome of the European Central Bank meeting on the 6th September 2012, and German constitutional court judgment on German contribution to the European Stability Mechanism for bailing out troubled economies of the Euro-zone on the 12th September 2012 will be important determinants of market sentiments globally. There is also an anticipation of some fiscal consolidation measures like the increase in fuel prices post the monsoon session of the Parliament ending on the 7th September 2012.

## Debt market

The sovereign bonds yields traded in a narrow range of 8.15%-8.25% for most part of the month. While the yields reacted positively to negative IIP data and the lower headline inflation, it reacted quite negatively to the higher than expected GDP number announced on the last day of the month. Against the consensus estimate of 5.25%, the GDP came in at 5.5%, which led to a sell-off in bonds, as expectation of rate cut in the September Policy review is now being diminished. The 10 year bench mark yield closed the month at 8.24%, more or less unchanged compared to previous month. Given the weak growth scenario, the market is still expecting a rate cut in the next 3-6 months, if not in the forthcoming policy, and hence trading with a positive bias, despite several negatives such as rising fiscal deficit aggravated by slow down and stickiness of inflation situation.

The activity in the corporate bond market was lackluster with yields trading in narrow range. The 5 year and 10 year AAA bonds largely traded in a band of 9.25%-9.30%. However on a M-o-M basis, the yields eased by 5-7 bps. While the 5 year AAA PSU Bond yields closed the month at 9.25%, down 7 bps, compared to 9.32% in the previous month, the 10 year AAA PSU bond yields closed at 9.23%, down 6 bps compared to previous month. The credit spreads continued to narrow this month as well, compressing about 10 bps. The 5 year and 10 year AAA PSU bond spreads stood at 87 and 77 bps respectively, compared to 97 and 88 bps in the previous month.

The liquidity situation remained in a comfortable zone during the month. The liquidity deficit as measured by average LAF borrowing during the month stood at Rs 465 Bn compared to Rs 484 Bn in the previous month. Tracking the improved liquidity situation, and lower than expected issuances by Banks, the money market yields eased further during the month. The fall in yields in the 3 month segment was more pronounced yields falling as much as 30 bps, compared to a fall of 8 bps in the 1 year segment. The 3 month and 12 month CD yields are currently trading around 8.5% and 9.07% respectively. The spread between the 3 month CD and 3 month Treasury Bill has fallen to lowest levels of around 25 bps, compared to historical average of around 100 bps, reflecting positive outlook on liquidity. Similar trend was also observed in commercial paper market, where the yields in the 3 month segment at 8.80%, fell by almost 50 bps, compared to previous month close.

On the macro economic data released during the period, the WPI inflation for the month of July-12 came in at 6.87%, compared 7.25% in the previous month. The key reason for fall in headline number has been a fall in fuel price index, which slipped to 5.98% from 10.27% in June. The high base effect of last year following a diesel price hike has led to this drop in fuel inflation. However, the core inflation reading was higher than the previous month. Core inflation rose to 5.44% in Jul-12 from 4.85% in Jun-12 which was clearly above RBI's comfort levels. It may be noted that the dip in fuel inflation is temporary, as diesel and LPG prices remain understated, given the fact that they are subsidized heavily by the government and the international crude prices are still at elevated levels.

The Industrial Production (IIP) for the month of Jun-12 showed a decline of 1.8%. The decline in Jun-12 IIP data is in sharp contrast to 9.5% growth seen in the last year and much lower than the market expectation of growth of around 1%. Manufacturing recorded decline of 3.2% in Jun-12 compared to double digit growth of 11.1% in the same period a year ago. Capital goods recorded negative growth for the fourth consecutive month in Jun-12 as the index declined by 28%. Non-durables also recorded negative growth of 1% after growing by just 0.3% in the previous month. On a MoM basis, all sub groups barring capital goods recorded negative growth in Jun-12.

The GDP growth in the first quarter of FY13 stayed depressed in line with the trend evident in monthly industrial growth. A real GDP growth of 5.5% YoY versus consensus estimates of 5.3% is only slightly better than expectations and does not present any significant surprise. This weak reading is a clear depiction that there is no improvement in the growth scenario or visible pick-up in the investment cycle. The worrisome decline in services growth that came to the fore in Q4FY12 intensified further and is below 7% YoY for Q1FY13. The other key components, namely agriculture and industry, showed an uptick as compared to the previous quarter - however at 2.9% and 3.6% respectively, they are still lower than the levels seen in 1H FY12 and earlier.

The credit off-take of scheduled commercial banks registered a growth of 16.6% YoY (as on Aug 10, 2012) compared to 17.7% a month ago. The slowdown in credit growth is in line with slowing growth momentum and rising NPAs. The deposits registered a growth of 14.3% YoY (as on July 13, 2012), well below the RBI's guidance of 16% for FY2013. While the credit/deposit ratio was at 75.19%, incremental CD ratio stood at 85% compared to 89% a month ago.

Going ahead, we expect the RBI to hold on to inflation control as top priority and pause on the policy rates in the September policy review. In this scenario, the 10 year bench mark bond yield is likely to trade in a range of around 8.10%-8.30% before clarity emerges on inflation and extent of fiscal slippage. The government has budgeted for a fiscal deficit of 5.1% for 2012-13. The government's budget forecast for GDP growth was 7.6% and has since revised downward to 6.7%. The slower growth may result in fiscal deficit trending higher, leading to additional borrowing through dated papers, which could be a negative for the market. However, the yields are unlikely to move much higher given the weak growth scenario and also the expectation of rate cut in the medium term. Besides, RBI is also likely to continue with OMO operations in the second half, which may provide support to bond yields at higher levels.

**Disclaimer:** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

# TATA EQUITY P/E FUND

**Fund positioning:** Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

**Average AUM (₹ Lacs) : 57912.58\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** June 29, 2004

### NAV

Growth : ₹ 44.46

Dividend Trigger B (10%) : ₹ 27.09

Dividend Trigger A (5%) : ₹ 26.44

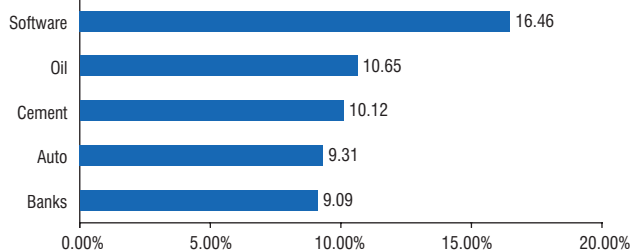
52 week High (G) : ₹ 47.79 (21-Feb-2012)

52 week Low (G) : ₹ 38.50 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Grasim Industries Ltd.	6.01
Cairn India Ltd.	5.33
Polaris Financial Technology Ltd.	4.28
Oil & Natu. Gas Co.	3.66
Oracle Financials Services Software	3.42
Glaxo Smithkline Con Healthcare Ltd	3.14
Tata Chemicals Ltd	3.06
Hindalco Industries Ltd	2.96
Mahindra & Mahindra Ltd.	2.73
Amara Raja Batteries Ltd	2.67
<b>Other Equities</b>	<b>61.54</b>
<b>Cash, Others</b>	<b>1.20</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 3.02	12.69	16.45
Average P/BV	: 30.23	17.86	17.89
Annual Portfolio Turnover Ratio	: 30.23	0.00	-0.10
Std. Dev (Annualised)		0.93	1.00
Sharpe Ratio		0.84	1.00
Portfolio Beta			
R Squared			

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA DIVIDEND YIELD FUND

**Fund positioning:** Primarily focuses on investing in high dividend yield stocks. Minimum 70% of the net assets shall be invested in stocks having dividend yield higher than dividend yield of BSE SENSEX stocks.

**Average AUM (₹ Lacs) : 31650.99\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** November 22, 2004

### NAV

Growth : ₹ 33.42

Dividend : ₹ 17.23

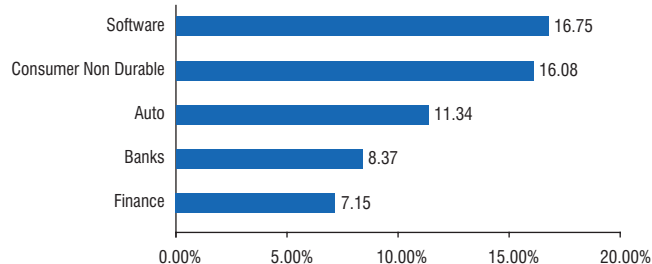
52 week High (G) : ₹ 35.02 (03-Apr-2012)

52 week Low (G) : ₹ 28.86 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	7.46
CRISIL	5.49
Hero Motocorp Ltd	5.16
Hindustan Unilever Ltd	4.97
Glaxo Smithkline Con Healthcare Ltd	4.56
ITC Ltd	3.08
Tata Chemicals Ltd	2.90
Polaris Financial Technology Ltd.	2.80
Castrol India Ltd	2.76
Cairn India Ltd.	2.73
<b>Other Equities</b>	<b>54.95</b>
<b>Cash, Others</b>	<b>3.14</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Dividend Yield (%)	: 2.37		1.70
Average P/E	: 20.20	15.63	17.55
Average P/BV	: 7.12	0.11	-0.11
Annual Portfolio Turnover Ratio	: 42.70	0.83	1.00
Std. Dev (Annualised)		0.86	1.00
Sharpe Ratio			
Portfolio Beta			
R Squared			

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

(G) denotes NAV of Growth option in the Portfolio Statement.

# TATA PURE EQUITY FUND

**Fund positioning:** Primarily invests in equity and equity related instruments of large market cap companies.

**Average AUM (₹ Lacs) : 56240.38\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale (Equity) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** May 7, 1998

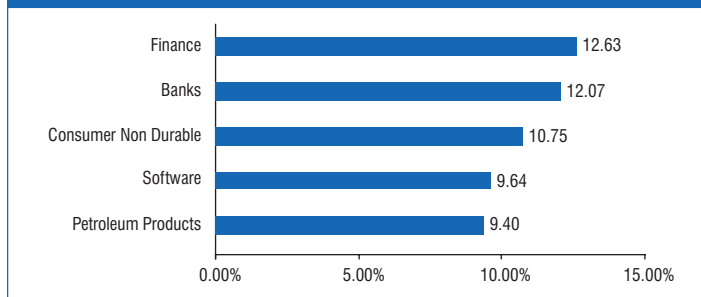
### NAV

Growth : ₹ 98.81  
Dividend : ₹ 34.56  
52 week High (G) : ₹ 100.51 (21-Aug-2012)  
52 week Low (G) : ₹ 82.52 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	7.88
HDFC Bank Ltd	6.55
Hindustan Unilever Ltd	5.20
ICICI Bank Ltd	4.79
ITC Ltd	4.48
Grasim Industries Ltd.	4.29
Infosys Limited	4.18
Power Grid Corporation Of India Ltd	3.81
HCL Technologies Ltd	3.49
Lupin Ltd	3.45
<b>Other Equities</b>	<b>43.16</b>
<b>Cash, Others</b>	<b>8.72</b>
<b>Total Net Assets</b>	<b>100.00</b>

## DERIVATIVE POSITION

Scrip Name	Type	Notional Value (₹. Lacs)	% to Net Assets
NIFTY	Short	1587.50	2.80
<b>Total</b>		<b>1587.50</b>	<b>2.80</b>

## QUANTITATIVE INDICATORS

			Scheme	BSE Sensex
Average P/E	: 22.16	Std. Dev (Annualised)	: 15.03	17.89
Average P/BV	: 6.33	Sharpe Ratio	: 0.02	-0.10
Annual Portfolio Turnover Ratio	: 59.06	Portfolio Beta	: 0.79	1.00
		R Squared	: 0.88	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA BALANCED FUND

**Fund positioning:** Invests 65% to 75% investment in Equity & equity related instruments & 25% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

**Average AUM (₹ Lacs) : 35517.28\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Atul Bhole (Equity) & Murthy Nagarajan (Debt)

**Inception Date :** October 8, 1995

### NAV

Growth : ₹ 88.70  
Dividend : ₹ 53.06  
Monthly Dividend : ₹ 44.22  
52 week High (G) : ₹ 90.44 (21-Aug-2012)  
52 week Low (G) : ₹ 74.67 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS

Industry	% Net Assets
Pharmaceuticals	10.75
Banks	10.48
Finance	9.06
Consumer Non Durable	6.88
Software	5.33

## QUANTITATIVE INDICATORS

			Scheme	Crisil BFI
Average P/E	: 21.03	Std. Dev (Annualised)	: 11.55	12.14
Average P/BV	: 4.91	Sharpe Ratio	: 0.08	-0.25
Annual Portfolio Turnover Ratio	: 148.97	Portfolio Beta	: 0.92	1.00
		R Squared	: 0.82	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>8.56</b>
State Bank Of Patiala	CRISIL - A1+	3.83
Andhra Bank	CARE - A1+	3.05
Canara Bank	CRISIL - A1+	1.68
<b>Commercial Papers</b>		<b>0.73</b>
Sundaram Fin Ltd	ICRA - A1+	0.73
<b>Government Securities</b>		<b>5.35</b>
GOI - 8.33% (09/07/2026)	SOVRN - SOV	3.97
GOI - 8.97% (05/12/2030)	SOVRN - SOV	1.38
<b>NCD - Non Convertible Deb</b>		<b>8.20</b>
HDFC Limited	CRISIL - AAA	2.68
Rural Electrification Corp. Ltd.	CRISIL - AAA	1.37
Power Finance Corporation	CRISIL - AAA	1.34
Hindalco Industries Ltd	CRISIL - AA+	1.32
National Housing Bank	FITCH - AAA	0.53
Small Indust Devlop Bank Of India	CRISIL - AAA	0.53
State Bank Of India	CRISIL - AAA	0.21
L & T Finance Ltd	CARE - AA+	0.19
LIC Housing Finance Ltd	CARE - AAA	0.03
<b>Total Debt</b>		<b>22.84</b>

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	4.39
ICICI Bank Ltd	4.36
HDFC Bank Ltd	3.80
Oil & Natu. Gas Co.	3.68
Tata Motors - DVR	3.66
Grasim Industries Ltd.	3.16
HCL Technologies Ltd	2.90
ITC Ltd	2.85
Strides Arcolab Ltd	2.65
Sun Pharmaceuticals Limited	2.49
<b>Other Equities</b>	<b>40.49</b>
<b>Debt</b>	<b>22.84</b>
<b>Cash, Others</b>	<b>2.73</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA EQUITY OPPORTUNITIES FUND

**Fund positioning:** Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.

**Average AUM (₹ Lacs) : 27956.06\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi (Equity) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** February 25, 1993

### NAV

Growth : ₹ 80.73

Dividend : ₹ 19.65

52 week High (G) : ₹ 81.61 (24-Aug-2012)

52 week Low (G) : ₹ 65.41 (20-Dec-2011)

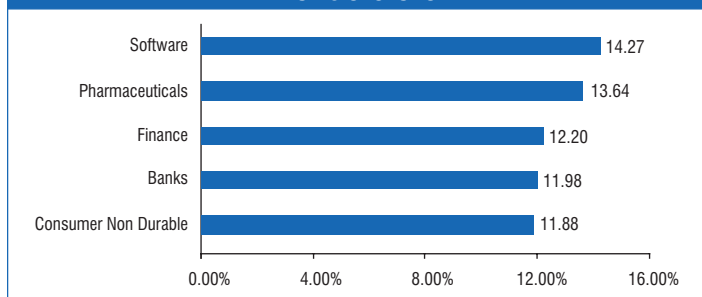
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	8.43
HDFC Limited	8.20
HDFC Bank Ltd	8.04
Bharti Airtel Ltd.	4.20
Nestle India Ltd.	4.17
Oil & Natu. Gas Co.	3.99
Cipla Ltd	3.93
Cadila Healthcare Limited	3.87
Hindustan Unilever Ltd	3.85
CRISIL	3.39
<b>Other Equities</b>	<b>46.53</b>
<b>Cash, Others</b>	<b>1.40</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	BSE 200
Average P/E	: 22.86	Std. Dev (Annualised) : 16.22	17.86
Average P/BV	: 7.38	Sharpe Ratio : -0.01	-0.10
Annual Portfolio Turnover Ratio	: 54.74	Portfolio Beta : 0.87	1.00
		R Squared : 0.91	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA GROWTH FUND

**Fund positioning:** An equity scheme with focus towards mid cap stocks.

**Average AUM (₹ Lacs) : 20544.47\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Atul Bhole

**Inception Date :** July 1, 1994

### NAV

Growth : ₹ 43.42

Bonus (Growth) : ₹ 39.50

Dividend : ₹ 17.43

52 week High (G) : ₹ 44.26 (21-Aug-2012)

52 week Low (G) : ₹ 35.05 (20-Dec-2011)

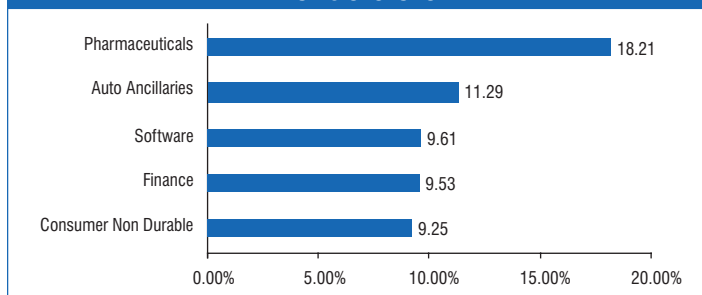
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Strides Arcolab Ltd	5.28
Glaxo Smithkline Con Healthcar Ltd	4.95
Divi Laboratories Ltd.	4.18
Yes Bank Ltd.	3.98
IDFC Ltd	3.89
Amara Raja Batteries Ltd	3.60
Lupin Ltd	3.44
Eclerx Services Limited	3.30
Wabco India Ltd	3.06
CESC Limited	2.65
<b>Other Equities</b>	<b>61.44</b>
<b>Cash, Others</b>	<b>0.23</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	CNX Mid Cap
Average P/E	: 22.17	Std. Dev (Annualised) : 15.91	20.30
Average P/BV	: 4.84	Sharpe Ratio : -0.01	-0.05
Annual Portfolio Turnover Ratio	: 124.51	Portfolio Beta : 0.74	1.00
		R Squared : 0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA INFRASTRUCTURE FUND

**Fund positioning:** Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

**Average AUM (₹ Lacs) : 105484.33\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** December 31, 2004

### NAV

Growth : ₹ 27.45

Dividend : ₹ 18.09

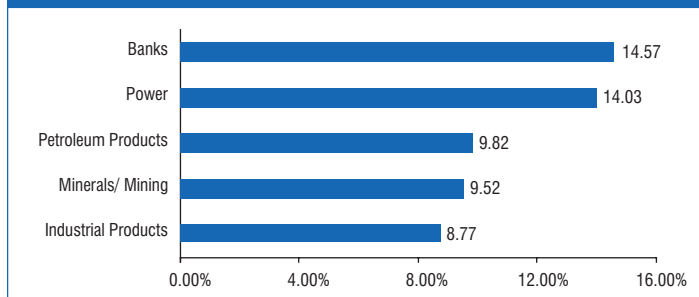
52 week High (G) : ₹ 29.82 (21-Feb-2012)

52 week Low (G) : ₹ 23.08 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	7.87
Oil & Natu. Gas Co.	6.33
Power Grid Corporation Of India Ltd	5.80
Larsen & Toubro Ltd.	5.28
HDFC Limited	5.18
ICICI Bank Ltd	4.92
Coal India Ltd	4.37
Cummins India Ltd	4.05
Gujarat Mineral Dev Corp Ltd.	4.01
Reliance Industries Ltd.	3.73
<b>Other Equities</b>	<b>48.39</b>
<b>Cash, Others</b>	<b>0.07</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 16.51	Std. Dev (Annualised): 19.29	17.55
Average P/BV	: 3.40	Sharpe Ratio : -0.14	-0.11
Annual Portfolio Turnover Ratio:	59.28	Portfolio Beta : 1.05	1.00
		R Squared : 0.94	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA CONTRA FUND

**Fund positioning:** An equity scheme which uses a contrarian investment strategy. Contrarian investment strategy primarily focuses on companies that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.

**Average AUM (₹ Lacs) : 8746.92\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** November 14, 2005

### NAV

Growth : ₹ 17.25

Dividend : ₹ 14.22

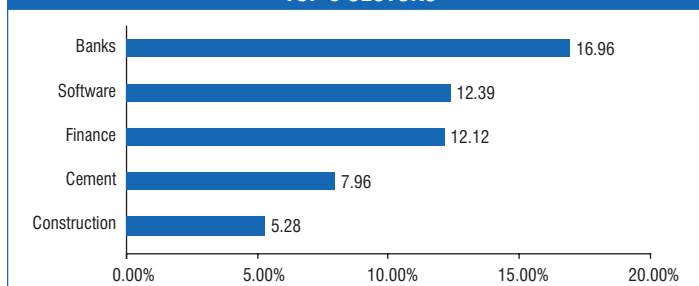
52 week High (G) : ₹ 18.34 (03-Apr-2012)

52 week Low (G) : ₹ 14.87 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	8.43
Infosys Limited	7.16
CRISIL	5.68
Grasim Industries Ltd.	5.32
Sadbhav Engineering Limited	5.28
3M India Ltd	4.76
Gujrat State Fertilizers & Chem Ltd	4.60
Nestle India Ltd.	4.31
Bharti Airtel Ltd.	3.13
Standard Chartered Plc	3.13
<b>Other Equities</b>	<b>44.78</b>
<b>Cash, Others</b>	<b>3.42</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 22.63	Std. Dev (Annualised): 17.02	17.55
Average P/BV	: 5.53	Sharpe Ratio : 0.02	-0.11
Annual Portfolio Turnover Ratio:	18.46	Portfolio Beta : 0.94	1.00
		R Squared : 0.92	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA LIFE SCIENCES & TECHNOLOGY FUND

**Fund positioning:** Aims to invest in fast growing, intellectual property driven new economy sectors which have the potential of creating long term value.

**Average AUM (₹ Lacs) : 4304.77\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** July 2, 1999

### NAV

Growth : ₹ 68.02

Dividend : ₹ 34.19

52 week High (G) : ₹ 70.05 (03-Apr-2012)

52 week Low (G) : ₹ 61.61 (20-Dec-2011)

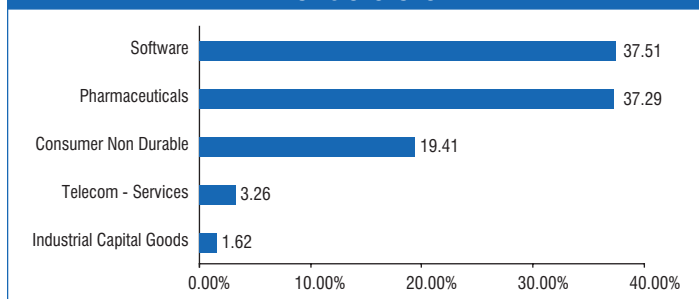
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Glaxo Smithkline Con Healthcare Ltd	10.55
Cadila Healthcare Limited	10.49
Nestle India Ltd.	8.86
Wipro Ltd	8.42
Infosys Limited	7.61
Sanofi India Limited	7.17
Pfizer Ltd	6.74
Oracle Financials Services Software	5.07
Polaris Financial Technology Ltd.	4.48
Hinduja Global Solutions Limited	4.37
<b>Other Equities</b>	<b>25.33</b>
<b>Cash, Others</b>	<b>0.91</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 23.22	Std. Dev (Annualised): 13.08	17.55
Average P/BV	: 7.41	Sharpe Ratio : -0.02	-0.11
Annual Portfolio Turnover Ratio	: 13.21	Portfolio Beta : 0.67	1.00
		R Squared : 0.78	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA SERVICE INDUSTRIES FUND

**Fund positioning:** An equity scheme that invests predominantly in companies from services sector.

**Average AUM (₹ Lacs) : 8189.94\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Bhupinder Sethi

**Inception Date :** April 5, 2005

### NAV

Growth : ₹ 20.63

Dividend : ₹ 15.39

52 week High (G) : ₹ 22.76 (21-Feb-2012)

52 week Low (G) : ₹ 18.09 (20-Dec-2011)

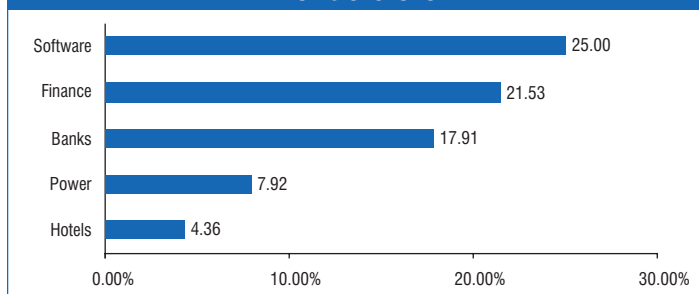
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	10.28
HDFC Bank Ltd	8.28
Infosys Limited	7.88
CRISIL	6.86
Power Grid Corporation Of India Ltd	5.25
NIIT Technologies Ltd.	5.14
Mphasis Ltd.	4.54
Federal Bank Ltd .	4.38
ElH Limited	4.36
Eclerx Services Limited	4.11
<b>Other Equities</b>	<b>31.81</b>
<b>Preference Shares</b>	<b>0.20</b>
<b>Cash, Others</b>	<b>6.91</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 18.71	Std. Dev (Annualised) : 18.07	17.89
Average P/BV	: 4.24	Sharpe Ratio : -0.12	-0.10
Annual Portfolio Turnover Ratio	: 19.19	Portfolio Beta : 0.88	1.00
		R Squared : 0.76	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA ETHICAL FUND

**Fund positioning:** An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

**Average AUM (₹ Lacs) : 10675.69\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale

**Inception Date :** May 24, 1996

### NAV

Growth : ₹ 67.27

Dividend : ₹ 41.30

52 week High (G) : ₹ 67.78 (27-Aug-2012)

52 week Low (G) : ₹ 57.04 (20-Dec-2011)

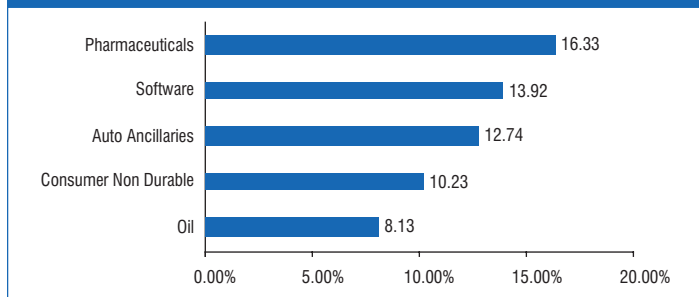
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Amara Raja Batteries Ltd	8.09
Shree Cement Limited	6.75
Reliance Industries Ltd.	5.53
Infosys Limited	5.31
Lupin Ltd	5.21
Gujarat Mineral Dev Corp Ltd.	5.16
Oil & Natu. Gas Co.	4.70
Exide Industries Ltd	4.65
Divi Laboratories Ltd.	4.19
Hindustan Unilever Ltd	3.71
<b>Other Equities</b>	<b>37.55</b>
<b>Cash, Others</b>	<b>9.15</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	S&P CNX 500 Shariah
Average P/E : 22.17	Std. Dev (Annualised) : 14.65	15.63
Average P/BV : 6.31	Sharpe Ratio : 0.04	-0.08
Annual Portfolio Turnover Ratio: 58.07	Portfolio Beta : 0.85	1.00
	R Squared : 0.81	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA EQUITY MANAGEMENT FUND

**Fund positioning:** An equity scheme which has the flexibility to uses the derivatives route to hedge the equity portfolio & the extent to which the portfolio is hedged is linked to the P/E of the S & P CNX Nifty Index.

**Average AUM (₹ Lacs) : 12793.44\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Atul Bhole

**Inception Date :** July 7, 2006

### NAV

Growth : ₹ 14.69

Dividend : ₹ 12.69

52 week High (G) : ₹ 15.02 (23-Aug-2012)

52 week Low (G) : ₹ 12.24 (20-Dec-2011)

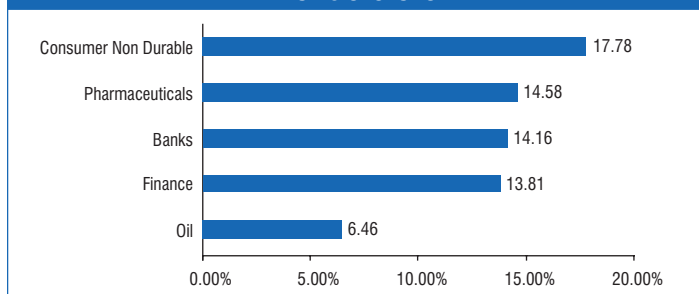
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	10.18
Sun Pharmaceuticals Limited	8.00
Hindustan Unilever Ltd	7.20
ICICI Bank Ltd	7.02
HCL Technologies Ltd	4.71
HDFC Bank Ltd	4.59
Tata Motors - DVR	4.51
BPCL	4.42
Lupin Ltd	4.35
ITC Ltd	4.13
<b>Other Equities</b>	<b>38.92</b>
<b>Cash, Others</b>	<b>1.97</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	S&P CNX Nifty
Average P/E : 26.21	Std. Dev (Annualised) : 14.79	18.21
Average P/BV : 7.16	Sharpe Ratio : -0.01	-0.09
Annual Portfolio Turnover Ratio: 112.65	Portfolio Beta : 0.74	1.00
	R Squared : 0.85	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)



# TATA TAX SAVING FUND

**Fund positioning:** An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

**Average AUM (₹ Lacs) : 12277.84\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale

**Inception Date :** March 31, 1996

### NAV

NAV : ₹ 42.82

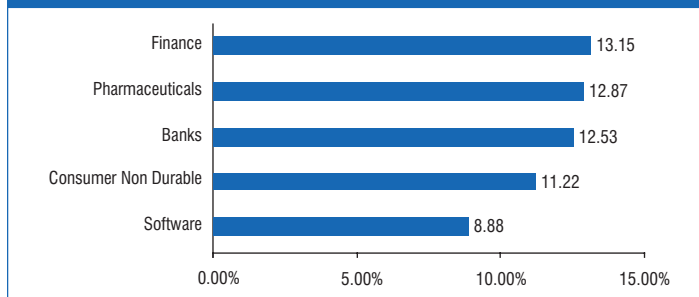
52 week High : ₹ 45.58 (28-Oct-2011)

52 week Low : ₹ 38.56 (02-Jan-2012)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	6.41
HDFC Limited	6.29
Hindustan Unilever Ltd	5.37
ICICI Bank Ltd	4.90
ITC Ltd	4.40
HCL Technologies Ltd	4.00
Infosys Limited	3.82
Power Grid Corporation Of India Ltd	3.54
Lupin Ltd	3.46
Reliance Industries Ltd.	3.39
<b>Other Equities</b>	<b>46.15</b>
<b>Cash, Others</b>	<b>8.27</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	BSE Sensex
Average P/E	: 23.55	Std. Dev (Annualised) : 14.23
Average P/BV	: 6.49	Sharpe Ratio : 0.01
Annual Portfolio Turnover Ratio	: 62.61	Portfolio Beta : 0.77
		R Squared : 0.92

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA INDEX FUND

**Fund positioning:** A Passively managed index linked equity scheme which aims at tracking BSE Sensex / S&P CNX Nifty with the minimum of tracking error.

**Average AUM (₹ Lacs) : 1455.61\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Pradeep Gokhale

**Inception Date :** February 25, 2003

### NAV

#### Nifty

Plan - A : ₹ 31.56

52 week High (Plan - A) : ₹ 33.36 (21-Feb-2012)

52 week Low (Plan - A) : ₹ 27.09 (20-Dec-2011)

#### Sensex

Plan - A : ₹ 42.55

Plan - B : ₹ 14.02

52 week High (Plan - A) : ₹ 44.66 (21-Feb-2012)

52 week Low (Plan - A) : ₹ 36.82 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## QUANTITATIVE INDICATORS

	Nifty	S&P CNX Nifty
Annual Portfolio Turnover Ratio:	Std. Dev (Annualised) : 18.17	18.21
Nifty Plan	6.27	<b>Sensex</b> <b>BSE Sensex</b>
Sensex Plan	12.05	Std. Dev (Annualised) : 17.89

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## TOP 10 EQUITY HOLDINGS - NIFTY

Scrip Name	% Net Asset
ITC Ltd	8.76
Reliance Industries Ltd.	7.82
Infosys Limited	6.89
HDFC Limited	6.61
HDFC Bank Ltd	6.51
ICICI Bank Ltd	6.38
Larsen & Toubro Ltd.	4.42
Tata Consultancy Services Limited	4.13
Hindustan Unilever Ltd	3.24
State Bank Of India	2.91
Oil & Natu. Gas Co.	2.91
<b>Other Equities</b>	<b>39.16</b>
<b>Cash, Others</b>	<b>0.26</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 10 EQUITY HOLDINGS - SENSEX

Scrip Name	% Net Asset
ITC Ltd	9.91
Reliance Industries Ltd.	9.40
Infosys Limited	7.88
HDFC Bank Ltd	7.60
HDFC Limited	7.29
ICICI Bank Ltd	7.12
Tata Consultancy Services Limited	5.30
Larsen & Toubro Ltd.	5.01
Oil & Natu. Gas Co.	3.94
Hindustan Unilever Ltd	3.87
<b>Other Equities</b>	<b>32.60</b>
<b>Cash, Others</b>	<b>0.08</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA RETIREMENT SAVINGS FUND - PROGRESSIVE

**Fund positioning:** A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

**Average AUM (₹ Lacs) : 1425.29\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** November 1, 2011

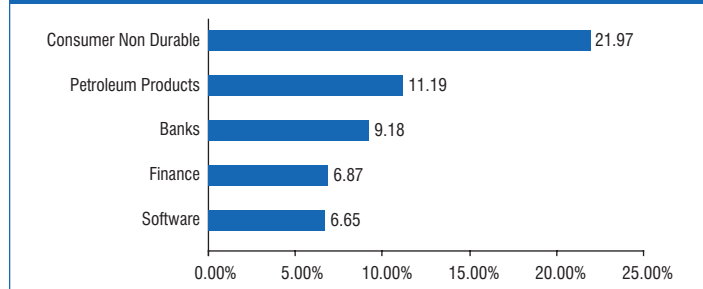
### NAV

Growth : ₹ 11.02

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	6.87
Power Grid Corporation Of India Ltd	5.11
Hindustan Unilever Ltd	4.76
Nestle India Ltd.	4.61
HDFC Bank Ltd	4.50
Larsen & Toubro Ltd.	4.48
Oil & Natu. Gas Co.	4.30
ITC Ltd	4.26
Castrol India Ltd	4.02
Colgate-Palmolive India Ltd	3.69
<b>Other Equities</b>	<b>51.21</b>
<b>Cash, Others</b>	<b>2.19</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 23.40	Std. Dev (Annualised): 11.09	17.89
Average P/BV	: 9.64	Sharpe Ratio : 0.14	-0.10

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA RETIREMENT SAVINGS FUND - MODERATE

**Fund positioning:** A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

**Average AUM (₹ Lacs) : 631.56\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** November 1, 2011

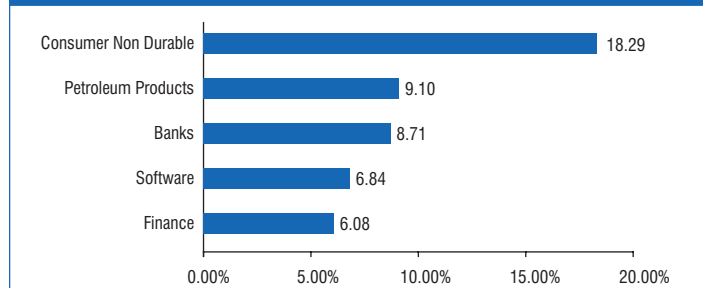
### NAV

Growth : ₹ 11.01

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 5 SECTORS



## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	6.08
Hindustan Unilever Ltd	4.66
Power Grid Corporation Of India Ltd	4.49
HDFC Bank Ltd	4.43
Oil & Natu. Gas Co.	4.07
ITC Ltd	3.85
Nestle India Ltd.	3.81
Tata Consultancy Services Limited	3.68
BPCL	3.48
Reliance Industries Ltd.	3.22
<b>Other Equities</b>	<b>43.07</b>
<b>Cash, Others</b>	<b>15.16</b>
<b>Total Net Assets</b>	<b>100.00</b>

## QUANTITATIVE INDICATORS

		Scheme	Crisil BFI
Average P/E	: 23.17	Std. Dev (Annualised) : 9.10	12.14
Average P/BV	: 9.05	Sharpe Ratio : 0.16	-0.25
		Portfolio Beta : 1.03	1.00
		R Squared : 0.90	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA RETIREMENT SAVINGS FUND - CONSERVATIVE

**Fund positioning:** A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

**Average AUM (₹ Lacs) : 207.75\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

**Inception Date :** November 1, 2011

### NAV

Growth : ₹ 10.7337

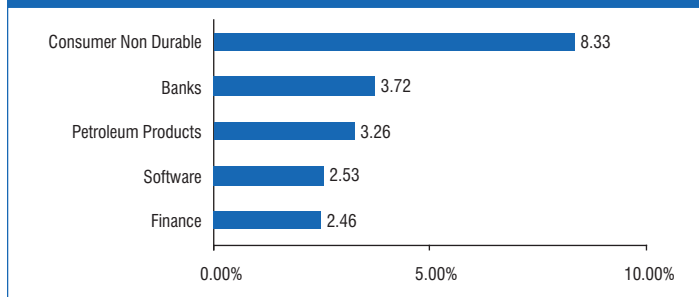
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Hindustan Unilever Ltd	2.89
ITC Ltd	2.59
HDFC Limited	2.46
HDFC Bank Ltd	2.01
P & G Hygiene & Health Care Ltd.	1.86
Infosys Limited	1.39
Cipla Ltd	1.28
Oil & Natu. Gas Co.	1.26
BPCL	1.26
Castrol India Ltd	1.16
<b>Other Equities</b>	<b>12.10</b>
<b>Cash, Others</b>	<b>69.74</b>
<b>Total Net Assets</b>	<b>100.00</b>

## TOP 5 SECTORS



## QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised) :	3.42	3.07
Portfolio Beta :	1.35	1.00
R Squared :	0.74	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

# TATA YOUNG CITIZENS' FUND

**Fund positioning:** A balanced scheme that aims to invest its debt portion in quality debt papers / government securities of long term maturity. While equity portfolio invests in high quality companies to create long term wealth for the investor.

**Average AUM (₹ Lacs) : 17589.35\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani (Debt) & Amish Munshi (Equity)

**Inception Date :** October 14, 1995

### NAV

Growth : ₹ 13.9945

52 week High (G) : ₹ 15.2864 (08-Nov-2011)

52 week Low (G) : ₹ 11.9502 (20-Dec-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>8.77</b>
Andhra Bank	CARE - A1+	8.22
Indian Overseas Bank	CRISIL - A1+	0.55
<b>Government Securities</b>		<b>11.31</b>
GOI - 8.33% (09/07/2026)	SOVRN - SOV	8.40
GOI - 8.97% (05/12/2030)	SOVRN - SOV	2.91
<b>NCD - Non Convertible Deb</b>		<b>19.15</b>
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	5.80
Bajaj Finance Ltd	CRISIL - AA+	3.95
State Bank Of Travancore	ICRA - AAA	3.11
Power Finance Corporation	CRISIL - AAA	2.87
Yes Bank Ltd.	ICRA - AA	2.86
Tata Capital Financial Services Ltd	CARE - AA+	0.56
<b>Total Debt</b>		<b>39.23</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil BFI
Average P/E : 26.49	Std. Dev (Annualised) : 8.13	12.14
Average P/BV : 8.57	Sharpe Ratio : 0.01	-0.25
Annual Portfolio Turnover Ratio : 136.14	Portfolio Beta : 0.60	1.00
	R Squared : 0.72	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Strides Arcolab Ltd	2.80
Nestle India Ltd.	2.57
ICICI Bank Ltd	2.56
HDFC Bank Ltd	2.51
Tata Consultancy Services Limited	2.48
Power Grid Corporation Of India Ltd	2.06
Hindustan Unilever Ltd	2.04
HDFC Limited	2.03
Bosch Ltd	1.93
Larsen & Toubro Ltd.	1.88
Castrol India Ltd	1.88
<b>Other Equities</b>	<b>25.60</b>
<b>Debt</b>	<b>39.23</b>
<b>Cash, Others</b>	<b>10.43</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA MIP PLUS FUND

**Fund positioning:** A monthly income scheme which seeks to generate reasonable returns through investments in debt and equity (up to 20%). (Monthly Income is not assured and is subject to availability of distributable surplus.)

**Average AUM (₹ Lacs) : 7243.19\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani (Debt) & Atul Bhole (Equity)

**Inception Date :** March 17, 2004

### NAV

Growth : ₹ 17.5965

Half Yearly Dividend : ₹ 12.2058

Quarterly Dividend : ₹ 11.2643

Monthly Dividend : ₹ 11.2954

52 week High (G) : ₹ 17.7164 (21-Aug-2012)

52 week Low (G) : ₹ 15.9263 (05-Oct-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

**Average Maturity :** 3.93 Years

## QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	3.77	3.07
Portfolio Beta	1.06	1.00
R Squared	0.74	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>33.18</b>
Andhra Bank	CARE - A1+	16.28
IDBI Bank Limited	ICRA - A1+	13.52
Canara Bank	CRISIL - A1+	2.03
State Bank Of Patiala	CRISIL - A1+	1.35
<b>Government Securities</b>		<b>6.90</b>
GOI - 8.33% (09/07/2026)	SOVRN - SOV	6.90
<b>NCD - Non Convertible Deb</b>		<b>36.04</b>
Power Finance Corporation	CRISIL - AAA	12.20
Steel Authority Of India Ltd.	CARE - AAA	11.52
NABARD	CRISIL - AAA	6.97
Reliance Industries Ltd.	CRISIL - AAA	5.35
<b>Total Debt</b>		<b>76.12</b>

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	1.51
Strides Arcolab Ltd	1.38
HDFC Bank Ltd	1.36
Nestle India Ltd.	1.16
HCL Technologies Ltd	1.06
Lupin Ltd	0.99
Yes Bank Ltd.	0.96
Oil & Natu. Gas Co.	0.92
Grasim Industries Ltd.	0.82
TTK Prestige Ltd	0.79
<b>Other Equities</b>	<b>8.55</b>
<b>Debt</b>	<b>76.12</b>
<b>Cash, Others</b>	<b>4.38</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA MONTHLY INCOME FUND

**Fund positioning:** A monthly income scheme with equity component not exceeding 10% of net assets. (Monthly Income is not assured and is subject to availability of distributable surplus.)

**Average AUM (₹ Lacs) : 2673.89\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan (Debt) & Atul Bhole (Equity)

**Inception Date :** April 27, 2000

### NAV

Growth : ₹ 20.4961

Quarterly Dividend : ₹ 12.5017

Monthly Dividend : ₹ 12.3472

52 week High (G) : ₹ 20.5508 (21-Aug-2012)

52 week Low (G) : ₹ 18.7741 (05-Oct-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

**Average Maturity :** 4.21 Years

## QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	2.34	3.07
Portfolio Beta	0.59	1.00
R Squared	0.60	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>28.04</b>
Andhra Bank	CARE - A1+	16.85
IDBI Bank Limited	ICRA - A1+	7.46
State Bank Of Patiala	CRISIL - A1+	3.73
<b>NCD - Non Convertible Deb</b>		<b>56.91</b>
Steel Authority Of India Ltd.	CARE - AAA	24.31
Reliance Industries Ltd.	CRISIL - AAA	22.16
Power Finance Corporation	CRISIL - AAA	10.44
<b>Total Debt</b>		<b>84.95</b>

## TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	0.82
Strides Arcolab Ltd	0.76
HCL Technologies Ltd	0.75
ICICI Bank Ltd	0.59
Glaxo Smithkline Con Healthcar Ltd	0.56
Oil & Natu. Gas Co.	0.53
IDFC Ltd	0.51
Bosch Ltd	0.49
Yes Bank Ltd.	0.48
Lupin Ltd	0.45
<b>Other Equities</b>	<b>3.83</b>
<b>Debt</b>	<b>84.95</b>
<b>Cash, Others</b>	<b>5.28</b>
<b>Total Net Assets</b>	<b>100.00</b>

# TATA LIQUID FUND

**Fund positioning:** A high liquidity income scheme that aims to generate reasonable returns.

**Average AUM (₹ Lacs) : 710987.98\***

Figures as on 31/08/2012

## SNAPSHOT

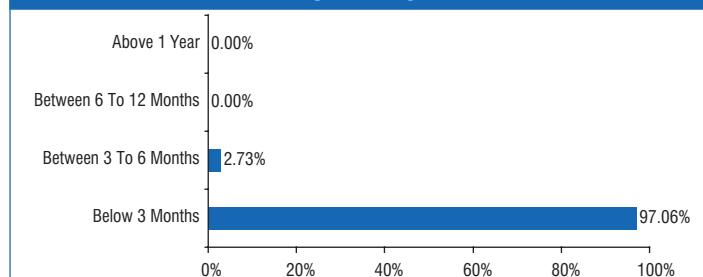
<b>Fund Manager :</b> Marzban Irani	
<b>Inception Date</b>	: RIP - August 30, 1998, HIP - February 26, 2003, SHIP - May 22, 2003
<b>NAV</b>	
HIP - Growth	: ₹ 1837.2313
RIP - Daily Dividend	: ₹ 1116.8143
RIP - Fortnightly Dividend	: ₹ 1144.9739
RIP - Growth	: ₹ 2528.1214
SHIP - Growth	: ₹ 2061.7214
52 week High(RIP-G)	: ₹ 2528.1214 (31-Aug-2012) (Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)
52 week Low(RIP-G)	: ₹ 2321.0604 (02-Sep-2011)

\* For the period 1st June 2012 to 31st August 2012

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>35.82</b>
Allahabad Bank	ICRA - A1+	6.36
Central Bank Of India	CARE - A1+	3.53
UCO Bank	CRISIL - A1+	3.18
Punjab & Sind Bank	ICRA - A1+	3.17
Federal Bank Ltd .	CRISIL - A1+	2.30
Corporation Bank	CRISIL - A1+	1.59
ICICI Bank Ltd	CARE - A1+	1.59
Canara Bank	CRISIL - A1+	1.59
HDFC Bank Ltd	CARE - A1+	1.59
Indian Overseas Bank	CRISIL - A1+	1.58
Indusind Bank Ltd	ICRA - A1+	1.20
Dena Bank	CRISIL - A1+	0.96
Yes Bank Ltd.	ICRA - A1+	0.80
Syndicate Bank	CARE - A1+	0.80
Canara Bank	ICRA - A1+	0.80
ICICI Bank Ltd	CRISIL - A1+	0.80
Punjab National Bank	CRISIL - A1+	0.78
Yes Bank Ltd.	CRISIL - A1+	0.78
Allahabad Bank	CRISIL - A1+	0.63
Oriental Bank Of Commerce	CRISIL - A1+	0.40
Indusind Bank Ltd	CRISIL - A1+	0.37
South Indian Bank Ltd	CARE - A1+	0.37
United Bank Of India	ICRA - A1+	0.29
Bank Of Maharashtra	CRISIL - A1+	0.22
IDBI Bank Limited	ICRA - A1+	0.08
Andhra Bank	CARE - A1+	0.06
<b>Commercial Papers</b>		<b>44.06</b>
Indian Oil Corp Ltd.	ICRA - A1+	6.71
Indian Oil Corp Ltd.	CRISIL - A1+	5.48
L & T Infrastructure Finance Co Ltd	CARE - A1+	3.17
Aditya Birla Finance Ltd	ICRA - A1+	3.02
Piramal Enterprises Limited	ICRA - A1+	2.77
Mah & Mah Fin Ser Ltd	CRISIL - A1+	2.74
Kotak Mahindra Prime Ltd	CRISIL - A1+	2.60
Bajaj Finance Ltd	CRISIL - A1+	2.34
L & T Finance Ltd	CARE - A1+	1.98
Berger Paints India Ltd	CRISIL - A1+	1.83
Apollo Tyres Ltd	CRISIL - A1+	1.59
SBI Cards & Payments Services Ltd.	CRISIL - A1+	1.42
HDFC Limited	CRISIL - A1+	1.19
Aditya Birla Nuvo Ltd	ICRA - A1+	1.17
H.P.C.L.	CRISIL - A1+	1.17
Sundaram Fin Ltd	CRISIL - A1+	1.17
STCI Finance Ltd.	ICRA - A1+	0.80
Raymond Ltd.	CARE - A1+	0.79
ICICI Securities Ltd	CRISIL - A1+	0.79
Cholamandalam Invt & Fin Co Ltd	ICRA - A1+	0.78
Tube Investments Of India Ltd.	CRISIL - A1+	0.39
Sesa Goa Ltd	CRISIL - A1+	0.16
<b>Total Debt</b>		<b>79.88</b>
<b>Cash, Others</b>		<b>20.12</b>
<b>Total Net Assets</b>		<b>100.00</b>

## MATURITY PROFILE



## QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.59	0.63
Portfolio Beta	0.93	1.00
R Squared	0.94	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 1.01 Months

# TATA FLOATER FUND

**Fund positioning:** A debt scheme investing in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating Rate Returns.

**Average AUM (₹ Lacs) : 374686.60\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Marzban Irani  
**Inception Date :** September 6, 2005

**NAV**  
 Growth : ₹ 1672.2157  
 Weekly Dividend : ₹ 1008.8333  
 Daily Dividend : ₹ 1003.5610  
 Periodic Dividend : ₹ 1060.9530  
 52 week High (G) : ₹ 1672.2157 (31-Aug-2012)  
 52 week Low (G) : ₹ 1523.1700 (02-Sep-2011)#

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

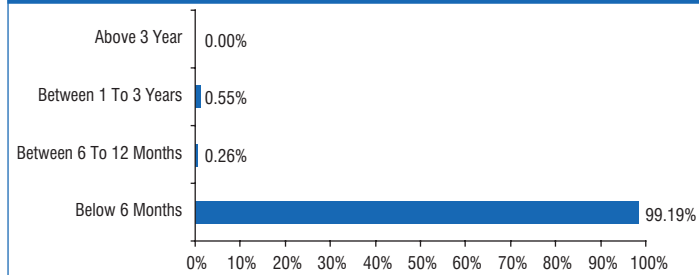
\* For the period 1st June 2012 to 31st August 2012

# W.e.f 1st July, 2012, the Face Value of the scheme has been changed from ₹ 10 to ₹ 1000. Accordingly NAV has been adjusted for comparison purpose.

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>50.54</b>
HDFC Bank Ltd	CARE - A1+	11.37
Allahabad Bank	CRISIL - A1+	6.95
Oriental Bank Of Commerce	CRISIL - A1+	5.43
Federal Bank Ltd .	CRISIL - A1+	5.37
State Bank Of Patiala	CRISIL - A1+	4.27
Indusind Bank Ltd	ICRA - A1+	4.03
Punjab & Sind Bank	ICRA - A1+	2.69
UCO Bank	CRISIL - A1+	2.68
South Indian Bank Ltd	CARE - A1+	2.68
Canara Bank	CRISIL - A1+	2.01
Central Bank Of India	CARE - A1+	1.43
Bank Of Maharashtra	CRISIL - A1+	0.67
IDBI Bank Limited	ICRA - A1+	0.39
Dena Bank	CRISIL - A1+	0.35
Indian Overseas Bank	CRISIL - A1+	0.13
Indusind Bank Ltd	CRISIL - A1+	0.05
ICICI Bank Ltd	CARE - A1+	0.03
Andhra Bank	CARE - A1+	0.01
<b>Commercial Papers</b>		<b>41.10</b>
Indian Oil Corp Ltd.	ICRA - A1+	7.97
H.P.C.L.	CRISIL - A1+	5.06
Aditya Birla Finance Ltd	ICRA - A1+	4.22
STCI Finance Ltd.	ICRA - A1+	3.98
SBI Cards & Payments Services Ltd.	CRISIL - A1+	3.32
Shriram City Union Finance Limited	CRISIL - A1+	2.66
IL & FS Financial Ser Ltd	FITCH - A1+	2.59
Century Textiles & Industries Ltd.	CARE - A1+	2.02
Indian Oil Corp Ltd.	CRISIL - A1+	2.01
ICICI Securities Ltd	FITCH - A1+	1.34
L & T Infrastructure Finance Co Ltd	CARE - A1+	1.33
GIC Housing Finance Ltd.	ICRA - A1+	1.32
Sundaram Bnp Paribas Home Fin Ltd.	CRISIL - A1+	1.31
HDB Financial Services Ltd	CARE - A1+	1.31
Kotak Mahindra Investments Ltd	ICRA - A1+	0.66
<b>NCD - Non Convertible Deb</b>		<b>0.69</b>
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	0.28
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	0.14
Sundaram Fin Ltd	ICRA - AA+	0.14
Bajaj Finance Ltd	ICRA - AA+	0.13
ICICI Bank Ltd	CARE - AAA	0.00
<b>Treasury Bills</b>		<b>1.33</b>
T Bill	SOVRN - SOV	1.33
<b>Total Debt</b>		<b>93.66</b>
<b>Cash, Others</b>		<b>6.34</b>
<b>Total Net Assets</b>		<b>100.00</b>

## MATURITY PROFILE



## QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.59	0.63
Portfolio Beta	0.95	1.00
R Squared	0.88	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 1.55 Months

# TATA TREASURY MANAGER FUND

**Fund positioning:** A debt scheme which aims is to generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.

**Average AUM (₹ Lacs) : 32442.76\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan

**Inception Date :** July 13, 2007

### NAV

RIP Growth : ₹ 1473.3849

RIP Daily Dividend : ₹ 1004.3466

RIP Monthly Dividend : ₹ 1002.0000

HIP Growth : ₹ 1482.0893

SHIP Growth : ₹ 1276.3954

52 week High-RIP (G) : ₹ 1473.3849 (31-Aug-2012)

52 week Low-RIP (G) : ₹ 1348.832 (02-Sep-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	3.54
DEBT	96.46
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AAA/A1+/A1+ SO	96.46
Cash, Others	3.54
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>11.26</b>
Dena Bank	CRISIL - A1+	5.01
Indusind Bank Ltd	ICRA - A1+	5.00
Central Bank Of India	CARE - A1+	1.25
<b>Commercial Papers</b>		<b>85.20</b>
Sterite Energy Ltd.	CRISIL - A1+	12.47
JM Financial Services Pvt Ltd	CRISIL - A1+	12.47
HDFC Limited	CRISIL - A1+	12.01
Aditya Birla Finance Ltd	ICRA - A1+	6.25
Indian Oil Corp Ltd.	CRISIL - A1+	6.23
Mas Financial Services Ltd (IDBI Bank Guaranteed)	CRISIL - P1+ SO	6.22
Fullerton India Credit Co Ltd	ICRA - A1+	6.20
L & T Infrastructure Finance Co Ltd	CARE - A1+	6.18
HDFC Limited	ICRA - A1+	5.98
Indian Oil Corp Ltd.	ICRA - A1+	5.01
Kotak Mahindra Prime Ltd	CRISIL - A1+	3.69
Angel Broking Limited (HDFC Bank Guaranteed)	ICRA - A1+ SO	2.49
<b>Total Debt</b>		<b>96.46</b>
<b>Cash, Others</b>		<b>3.54</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crissil Short Term Bond Fund
Std. Dev (Annualised)	0.59	0.80
Portfolio Beta	0.46	1.00
R Squared	0.40	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 0.14 Years

# TATA MONEY MARKET FUND

**Fund positioning:** A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

**Average AUM (₹ Lacs) : 25097.09\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan

**Inception Date :** December 22, 2003

### NAV

RIP - Growth : ₹ 17.7033

RIP - Dividend : ₹ 10.1555

52 week High (G) : ₹ 17.7033 (31-Aug-2012)

52 week Low (G) : ₹ 16.2364 (02-Sep-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	3.27
DEBT	96.73
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AAA/A1+	96.73
Cash, Others	3.27
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>36.96</b>
Federal Bank Ltd .	CRISIL - A1+	29.64
Central Bank Of India	CARE - A1+	5.22
Canara Bank	CRISIL - A1+	1.30
State Bank Of Patiala	CRISIL - A1+	0.80
<b>Commercial Papers</b>		<b>59.77</b>
JM Financial Services Pvt Ltd	CRISIL - A1+	14.01
Indian Oil Corp Ltd.	CRISIL - A1+	12.01
Aditya Birla Finance Ltd	ICRA - A1+	10.02
L & T Infrastructure Finance Co Ltd	CARE - A1+	9.91
Kotak Mahindra Prime Ltd	CRISIL - A1+	7.89
Surya Roshni Limited (PNB Bank Guaranteed)	ICRA - A1+	3.93
G. E. Capital Services	CRISIL - A1+	2.00
<b>Total Debt</b>		<b>96.73</b>
<b>Cash, Others</b>		<b>3.27</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crissil Liquid Fund
Std. Dev (Annualised)	0.66	0.63
Portfolio Beta	1.04	1.00
R Squared	0.95	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 1.13 Months

# TATA INCOME FUND

**Fund positioning:** An income scheme with exposure to rated debt instruments with medium to long term maturity.

**Average AUM (₹ Lacs) : 7825.96\***

Figures as on 31/08/2012

## SNAPSHOT

<b>Fund Manager :</b> Marzban Irani	
<b>Inception Date :</b> April 28, 1997	
<b>NAV</b>	
Growth : ₹ 33.5227	
Periodic Dividend : ₹ 19.4308	
Bonus : ₹ 16.7794	
Half Yearly Dividend : ₹ 11.7198	
Quarterly Dividend : ₹ 10.5909	
52 week High (G) : ₹ 33.5227 (31-Aug-2012)	(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)
52 week Low (G) : ₹ 30.6384 (10-Oct-2011)	

\* For the period 1st June 2012 to 31st August 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	8.24
DEBT	91.76
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AAA/A1+	91.76
Cash, Others	8.24
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>21.08</b>
IDBI Bank Limited	ICRA - A1+	12.64
Bank Of Maharashtra	CRISIL - A1+	4.31
Punjab National Bank	ICRA - A1+	4.13
<b>NCD - Non Convertible Deb</b>		<b>70.68</b>
Power Grid Corporation Of India Ltd	CRISIL - AAA	13.01
Rural Electrification Corp. Ltd.	CRISIL - AAA	8.69
LIC Housing Finance Ltd	CRISIL - AAA	8.68
Exim	CRISIL - AAA	8.66
HDFC Limited	CRISIL - AAA	8.65
Power Finance Corporation	CRISIL - AAA	7.37
NABARD	CRISIL - AAA	6.95
IDFC Ltd	FITCH - AAA	4.34
HDB Financial Services Ltd	CARE - AAA	4.33
<b>Total Debt</b>		<b>91.76</b>
<b>Cash, Others</b>		<b>8.24</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil Composite Bond Fund
Std. Dev (Annualised)	1.88	1.26
Portfolio Beta	1.34	1.00
R Squared	0.64	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

<b>Average Maturity</b>	:	2.81 Years
<b>Gross Yield to Maturity (For Debt Component)</b>	:	9.10%

# TATA SHORT TERM BOND FUND

**Fund positioning:** A debt scheme that invests in short term debt instruments having high level of liquidity.

**Average AUM (₹ Lacs) : 10281.28\***

Figures as on 31/08/2012

## SNAPSHOT

<b>Fund Manager :</b> Marzban Irani	
<b>Inception Date :</b> August 8, 2002	
<b>NAV</b>	
Growth : ₹ 20.5045	
Dividend : ₹ 12.6842	
52 week High (G) : ₹ 20.5045 (31-Aug-2012)	
52 week Low (G) : ₹ 18.7965 (02-Sep-2011)	
(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)	

\* For the period 1st June 2012 to 31st August 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	14.86
DEBT	85.14
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
AA+/AA	30.57
AAA/A1+	54.57
Cash, Others	14.86
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Certificate Of Deposit</b>		<b>17.26</b>
Andhra Bank	CARE - A1+	15.19
Indian Overseas Bank	CRISIL - A1+	1.38
Canara Bank	CRISIL - A1+	0.69
<b>NCD - Non Convertible Deb</b>		<b>52.88</b>
IDFC Ltd	FITCH - AAA	7.12
NABARD	CRISIL - AAA	7.11
Sundaram Fin Ltd	ICRA - AA+	7.10
LIC Housing Finance Ltd	CRISIL - AAA	7.09
HDB Financial Services Ltd	CARE - AAA	7.09
Tata Capital Financial Services Ltd	ICRA - AA+	7.05
HDFC Limited	CRISIL - AAA	3.56
Power Finance Corporation	ICRA - AAA	3.56
Power Finance Corporation	CRISIL - AAA	1.78
Mah & Mah Fin Ser Ltd	CRISIL - AA+	1.42
<b>Zero Coupon Bonds</b>		<b>15.00</b>
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	11.45
Kotak Mahindra Prime Ltd	CRISIL - AA+	3.55
<b>Total Debt</b>		<b>85.14</b>
<b>Cash, Others</b>		<b>14.86</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.84	0.80
Portfolio Beta	0.86	1.00
R Squared	0.71	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

<b>Average Maturity</b>	:	1.85 Years
<b>Gross Yield to Maturity (For Debt Component)</b>	:	9.18%



# TATA GILT SECURITIES FUND

**Fund positioning:** A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

**Average AUM (₹ Lacs) : 11674.22\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** S Raghupati Acharya

**Inception Date :** September 6, 1999

### NAV

RIP - Growth : ₹ 31.1035

HIP - Growth : ₹ 19.1277

Bonus (RIP-Growth): ₹ 15.5984

52 week High (G) : ₹ 31.3402 (16-Jul-2012)

52 week Low (G) : ₹ 28.0278 (09-Nov-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	3.21
GOI	96.79
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
SOV	96.79
Cash, Others	3.21
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Government Securities</b>		
GOI - 8.33% (09/07/2026)	SOVRN - SOV	29.69
GOI - 8.15% (11/06/2022)	SOVRN - SOV	26.98
GOI - 8.97% (05/12/2030)	SOVRN - SOV	24.55
GOI - 8.19% (16/01/2020)	SOVRN - SOV	13.46
GOI 7.35% (22/06/2024)	SOVRN - SOV	1.65
GOI 7.56% (03/11/2014)	SOVRN - SOV	0.36
GOI 10.70% (22/04/2020)	SOVRN - SOV	0.10
<b>Total Debt</b>		<b>96.79</b>
<b>Cash, Others</b>		<b>3.21</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.01	2.73
Portfolio Beta	0.99	1.00
R Squared	0.79	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 12.45 Years

# TATA GILT MID TERM FUND

**Fund positioning:** A debt scheme that invests in Government securities to generate returns. Under normal circumstances the average portfolio maturity shall not exceed 15 years.

**Average AUM (₹ Lacs) : 4625.93\***

Figures as on 31/08/2012

## SNAPSHOT

**Fund Manager :** Murthy Nagarajan

**Inception Date :** June 24, 2010

### NAV

Periodic Dividend : ₹ 10.8872

Quarterly Dividend : ₹ 11.4782

Growth : ₹ 11.4759

52 week High (G) : ₹ 11.5484 (23-Jul-2012)

52 week Low (G) : ₹ 10.2675 (11-Nov-2011)

(Please refer to page no. 22 to 25 for Additional Information & page no. 26 & 27 for dividend history)

\* For the period 1st June 2012 to 31st August 2012

## ASSET ALLOCATION

	% Net Assets
Cash, Others	1.85
GOI	98.15
<b>Total Net Assets</b>	<b>100.00</b>

## RATING PROFILE

	% Net Assets
SOV	98.15
Cash, Others	1.85
<b>TOTAL</b>	<b>100.00</b>

## DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
<b>Government Securities</b>		
GOI - 8.33% (09/07/2026)	SOVRN - SOV	61.79
GOI - 9.15% (14/11/2024)	SOVRN - SOV	18.73
GOI - 8.15% (11/06/2022)	SOVRN - SOV	8.82
GOI - 8.19% (16/01/2020)	SOVRN - SOV	8.81
<b>Total Debt</b>		<b>98.15</b>
<b>Cash, Others</b>		<b>1.85</b>
<b>Total Net Assets</b>		<b>100.00</b>

## QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.17	2.73
Portfolio Beta	0.97	1.00
R Squared	0.79	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.21%. Past Performance may or may not be sustained in future. Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

**Average Maturity** : 12.37 Years

# COMPARATIVE PERFORMANCE OF ALL SCHEMES

## RETURNS ON INVESTMENT OF RS 10,000 AS ON JUNE 30, 2012

Fund / Benchmark	June 30, 2011 to June 30, 2012		June 30, 2010 to June 30, 2011		June 30, 2009 to June 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Equity P/E Fund (TEQPEF) - Growth	9,394	-6.06%	10,212	2.12%	14,871	48.71%	43,987	20.32%	29-Jun-04
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>36,002</b>	<b>17.35%</b>	
Tata Index Fund - SENSEX A (TIFS) - Growth	9,272	-7.28%	10,623	6.23%	12,165	21.65%	49,671	18.70%	25-Feb-03
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>53,109</b>	<b>19.55%</b>	
Tata Pure Equity Fund (TPEF) - Growth	9,887	-1.13%	10,167	1.67%	13,556	35.56%	210,836	24.02%	7-May-98
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>42,828</b>	<b>10.82%</b>	
Tata Service Industries Fund (TSIF) - Growth	9,108	-8.92%	9,608	-3.92%	13,420	34.20%	21,035	10.82%	5-Apr-05
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>26,609</b>	<b>14.47%</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	9,644	-3.56%	10,917	9.17%	13,284	32.84%	15,986	7.74%	16-Mar-06
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>16,022</b>	<b>7.77%</b>	
Tata Tax Saving Fund (TTSF) - Growth	9,656	-3.44%	10,000	6.91%	13,098	30.98%	189,408	19.83%	31-Mar-96
<b>Scheme Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>51,773</b>	<b>10.64%</b>	
Tata Dividend Yield Fund (TDYF) - Growth	10,007	0.07%	10,967	9.67%	15,377	53.77%	33,919	17.41%	22-Nov-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>26,240</b>	<b>13.52%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>28,179</b>	<b>14.59%</b>	
Tata Infrastructure Fund (TISF) - Growth	8,588	-14.12%	9,388	-6.12%	12,247	22.47%	27,310	14.33%	31-Dec-04
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>23,107</b>	<b>11.81%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>25,628</b>	<b>13.37%</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	8,684	-13.16%	8,876	-11.24%	13,001	30.01%	13,241	9.01%	30-Mar-09
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>18,458</b>	<b>20.72%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>17,725</b>	<b>19.23%</b>	
Tata Life Sciences & Technology Fund (TLSTF) - Growth	9,303	-6.97%	10,645	6.45%	14,856	48.56%	75,868	16.86%	2-Jul-99
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>51,385</b>	<b>13.41%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>44,070</b>	<b>12.08%</b>	
Tata Contra Fund (TCF) - Growth	9,689	-3.11%	11,086	10.86%	13,858	38.58%	17,482	8.79%	14-Nov-05
<b>Scheme Benchmark (S&amp;P CNX 500)</b>	<b>9,221</b>	<b>-7.79%</b>	<b>10,231</b>	<b>2.31%</b>	<b>12,741</b>	<b>27.41%</b>	<b>18,726</b>	<b>9.92%</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>20,631</b>	<b>11.54%</b>	
Tata Equity Management Fund (TEMF) - Growth	9,781	-2.19%	10,001	0.01%	12,982	29.82%	14,069	5.87%	7-Jul-06
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>17,162</b>	<b>9.44%</b>	
Tata Index Fund - NIFTY A (TIFN) - Growth	9,403	-5.97%	10,601	6.01%	12,376	23.76%	51,398	19.13%	25-Feb-03
<b>Scheme Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>50,011</b>	<b>18.78%</b>	
Tata Growth Fund (TGF) - Dividend	9,803	-1.97%	9,878	-1.22%	14,097	40.97%	50,695	9.43%	1-Jul-94
<b>Scheme Benchmark (CNX MIDCAP INDEX)</b>	<b>9,223</b>	<b>-7.77%</b>	<b>9,804</b>	<b>-1.96%</b>	<b>14,982</b>	<b>49.82%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>41,828</b>	<b>8.27%</b>	
Tata Equity Opportunities Fund (TEOF) - Growth	9,834	-1.66%	9,958	-0.42%	14,195	41.95%	78,200	11.21%	25-Feb-93
<b>Scheme Benchmark (BSE 200 INDEX)</b>	<b>9,237</b>	<b>-7.63%</b>	<b>10,296</b>	<b>2.96%</b>	<b>12,722</b>	<b>27.22%</b>	<b>69,959</b>	<b>10.57%</b>	
<b>Additional Benchmark (BSE SENSEX)</b>	<b>9,249</b>	<b>-7.51%</b>	<b>10,647</b>	<b>6.47%</b>	<b>12,213</b>	<b>22.13%</b>	<b>62,264</b>	<b>9.91%</b>	
Tata Ethical Fund (TEF) - Growth	9,624	-3.76%	10,528	5.28%	14,895	48.95%	112,451	16.21%	24-May-96
<b>Benchmark (S&amp;P CNX 500 Shariah)</b>	<b>9,418</b>	<b>-5.82%</b>	<b>9,994</b>	<b>-0.06%</b>	<b>12,763</b>	<b>27.63%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (S&amp;P CNX NIFTY)</b>	<b>9,347</b>	<b>-6.53%</b>	<b>10,630</b>	<b>6.30%</b>	<b>12,380</b>	<b>23.80%</b>	<b>48,653</b>	<b>10.32%</b>	
Tata Indo-Global Infrastructure Fund (TIGIF) - Growth	9,072	-9.28%	9,710	-2.90%	11,435	14.35%	6,879	-7.75%	12-Nov-07
<b>Benchmark (Combination of S&amp;P CNX 500 Index &amp; MSCI World Index) &gt;&gt;</b>	<b>9243</b>	<b>-7.57%</b>	<b>11122</b>	<b>11.22%</b>	<b>12065</b>	<b>20.65%</b>	<b>8587</b>	<b>-3.27%</b>	
Tata Balanced Fund (TBF) - Growth	10,236	2.36%	10,690	6.90%	13,389	33.89%	117,643	15.87%	8-Oct-95
<b>Scheme Benchmark (Crisil Balanced Fund Index)</b>	<b>9,901</b>	<b>-0.99%</b>	<b>10,604</b>	<b>6.04%</b>	<b>11,734</b>	<b>17.34%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Young Citizens' Fund (TYCF) - Growth	10,599	5.99%	10,636	6.36%	11,784	17.84%	82,109	13.42%	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>9,901</b>	<b>-0.99%</b>	<b>10,604</b>	<b>6.04%</b>	<b>11,734</b>	<b>17.34%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan A - Growth	10,202	2.02%	10,698	6.98%	11,755	17.55%	12,093	4.60%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>8499</b>	<b>-15.01%</b>	<b>11934</b>	<b>19.34%</b>	<b>12105</b>	<b>21.05%</b>	<b>8994</b>	<b>-2.67%</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Plan B- Growth	9,007	-9.93%	9,829	-1.71%	12,133	21.33%	10,506	1.17%	10-Apr-08
<b>Benchmark (Combination of BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>8874</b>	<b>-11.26%</b>	<b>11291</b>	<b>12.91%</b>	<b>12159</b>	<b>21.59%</b>	<b>10050</b>	<b>-0.08%</b>	
Tata Monthly Income Fund (TMIF) - Individual & HUF - Monthly Income Option	10,696	6.96%	10,150	1.50%	10,366	3.66%	23,068	7.10%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>10,654</b>	<b>6.54%</b>	<b>10,503</b>	<b>5.03%</b>	<b>10,766</b>	<b>7.66%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (10 Year Dated GOI Security)</b>	<b>10,710</b>	<b>7.10%</b>	<b>10,179</b>	<b>1.79%</b>	<b>10,343</b>	<b>3.43%</b>	<b>N/A</b>	<b>N/A</b>	
Tata Monthly Income Fund (TMIF) - Other than Individual & HUF - Monthly Income Option	10,629	6.29%	10,131	1.31%	10,337	3.37%	22,647	6.94%	27-Apr-00
<b>Scheme Benchmark (MIP Blended Index)</b>	<b>10,654</b>	<b>6.54%</b>	<b>10,503</b>	<b>5.03%</b>	<b>10,766</b>	<b>7.66%</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (10 Year Dated GOI Security)</b>	<b>10,710</b>	<b>7.10%</b>	<b>10,179</b>	<b>1.79%</b>	<b>10,343</b>	<b>3.43%</b>	<b>N/A</b>	<b>N/A</b>	

# COMPARATIVE PERFORMANCE OF ALL SCHEMES

## RETURNS ON INVESTMENT OF RS 10,000 AS ON JUNE 30, 2012

Fund / Benchmark	June 30, 2011 to June 30, 2012		June 30, 2010 to June 30, 2011		June 30, 2009 to June 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata MIP Plus Fund (TMPF) - Growth	10,649	6.49%	10,374	3.74%	11,088	10.88%	17,262	6.80%	17-Mar-04
Scheme Benchmark (MIP Blended Index)	10,654	6.54%	10,503	5.03%	10,766	7.66%	17,549	7.02%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	14,106	4.24%	
Tata Fixed Tenure Fund Series 1 (TFTF1) - Growth	10,486	4.86%	N/A	N/A	N/A	N/A	10,751	3.84%	30-Jul-10
Scheme Benchmark (MIP Blended Index)	10,654	6.54%	N/A	N/A	N/A	N/A	11,171	5.94%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	N/A	N/A	N/A	N/A	11,017	5.17%	
Tata Dynamic Bond Fund - A (TDBF) - Growth	10,697	6.97%	10,630	6.30%	10,267	2.67%	16,058	5.51%	3-Sep-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	17,251	6.37%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	14,627	4.40%	
Tata Dynamic Bond Fund -B (TDBF)- Growth	10,714	7.14%	10,631	6.31%	10,266	2.66%	16,092	5.54%	3-Sep-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	17,251	6.37%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	14,627	4.40%	
Tata Gilt Securities Fund (TGSF) - Growth	10,848	8.48%	10,334	3.34%	10,191	1.91%	30,886	9.19%	6-Sep-99
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	N/A	N/A	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	N/A	N/A	
Tata Gilt Securities Fund (TGSF) - HIP - Growth	10,847	8.47%	10,370	3.70%	10,194	1.94%	14,999	4.62%	15-Jul-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	17,713	6.58%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	15,181	4.77%	
Tata Gilt Short Maturity Fund (TGSFM) - Growth	10,936	9.36%	10,442	4.42%	10,222	2.22%	17,158	6.01%	3-Apr-03
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	10,449	4.49%	18,469	6.86%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	15,707	5.00%	
Tata Gilt Mid Term Fund (TGMTF) - Growth	11,008	10.08%	10,339	3.39%	N/A	N/A	11,403	6.72%	24-Jun-10
Scheme Benchmark (I-Sec Composite Index)	10,982	9.82%	10,487	4.87%	N/A	N/A	11,522	7.27%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	N/A	N/A	10,928	4.50%	
Tata Income Fund (TIF) - Growth	10,844	8.44%	10,379	3.79%	10,154	1.54%	32,962	8.17%	28-Apr-97
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,869	8.69%	10,458	4.58%	10,469	4.69%	N/A	N/A	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	N/A	N/A	
Tata Income Plus Fund (TIPF) - A -Growth	10,811	8.11%	10,614	6.14%	10,327	3.27%	16,959	5.63%	11-Nov-02
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,869	8.69%	10,458	4.58%	10,469	4.69%	17,085	5.71%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	16,887	5.58%	
Tata Income Plus Fund (TIPF) - B -Growth	10,812	8.12%	10,613	6.13%	10,325	3.25%	17,006	5.66%	11-Nov-02
Scheme Benchmark (Crisil Composite Bond Fund Index)	10,869	8.69%	10,458	4.58%	10,469	4.69%	17,085	5.71%	
Additional Benchmark (10 Year Dated GOI Security)	10,710	7.10%	10,179	1.79%	10,343	3.43%	16,887	5.58%	
Tata Short Term Bond Fund (TSTBF) - Growth	10,909	9.09%	10,627	6.27%	10,455	4.55%	20,186	7.35%	8-Aug-02
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	18,359	6.33%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	16,588	5.24%	
Tata Treasury Manager Fund (TTMF) - RIP - Growth	10,924	9.24%	10,760	7.60%	10,474	4.74%	14,518	7.79%	13-Jul-07
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	14,226	7.35%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,953	5.34%	
Tata Treasury Manager Fund (TTMF) - HIP - Growth	10,958	9.58%	10,769	7.69%	10,484	4.84%	14,595	7.90%	13-Jul-07
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	14,226	7.35%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,953	5.34%	
Tata Treasury Manager Fund (TTMF) - SHIP - Growth \$	10,988	9.88%	10,785	7.85%	10,499	4.99%	12,563	7.46%	30-Apr-09
Scheme Benchmark (Crisil Short Term Bond Fund Index)	10,881	8.81%	10,559	5.59%	10,485	4.85%	12,107	6.22%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	11,528	4.59%	
Tata Floating Rate Fund - Long Term Plan (TFRLTF) - Growth	11,000	10.00%	10,610	6.10%	10,298	2.98%	16,045	5.70%	22-Dec-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	16,766	6.25%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	15,293	5.11%	
Tata Money Market Fund (TMMF) - RIP - Growth	10,906	9.06%	10,729	7.29%	10,369	3.69%	17,453	6.75%	22-Dec-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	16,766	6.25%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	15,293	5.11%	
Tata Money Market Fund (TMMF) - IP - Growth	10,987	9.87%	10,747	7.47%	10,390	3.90%	17,275	7.23%	1-Sep-04
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	16,318	6.45%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	14,966	5.28%	
Tata Floater Fund (TFF) - Growth	10,981	9.81%	10,783	7.83%	10,486	4.86%	16,465	7.59%	6-Sep-05
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	15,603	6.74%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	14,267	5.35%	
Tata Liquid Fund (TLF) - RIP - Growth	10,895	8.95%	10,708	7.08%	10,394	3.94%	24,928	6.82%	30-Aug-98
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	N/A	N/A	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	23,452	6.35%	

# COMPARATIVE PERFORMANCE OF ALL SCHEMES

## RETURNS ON INVESTMENT OF RS 10,000 AS ON JUNE 30, 2012

Fund / Benchmark	June 30, 2011 to June 30, 2012		June 30, 2010 to June 30, 2011		June 30, 2009 to June 30, 2010		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Liquid Fund (TLF) - HIP - Growth	10,930	9.30%	10,720	7.20%	10,404	4.04%	18,105	6.56%	26-Feb-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	17,385	6.09%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	16,121	5.24%	
Tata Liquid Fund (TLF) - SHIP - Growth	10,978	9.78%	10,755	7.55%	10,435	4.35%	20,301	8.08%	22-May-03
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	17,169	6.11%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	15,758	5.12%	
Tata Liquidity Management Fund (TLMF) - Growth	10,981	9.81%	10,640	6.40%	10,301	3.01%	14,838	6.43%	3-Mar-06
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	15,256	6.90%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	14,056	5.52%	
Tata Fixed Income Portfolio Fund Scheme A1 (TFIP) (RIP) - Growth	10,447	4.47%	10,362	3.62%	10,006	0.06%	12,097	4.33%	3-Jan-08
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,490	6.89%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,703	5.47%	
Tata Fixed Income Portfolio Fund Scheme A2 (TFIP) (RIP) - Growth	10,943	9.43%	10,779	7.79%	10,291	2.91%	13,646	7.04%	7-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,570	6.91%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,785	5.53%	
Tata Fixed Income Portfolio Fund Scheme A2 (TFIP) (IP) - Monthly Dividend #####	10,826	8.26%	10,684	6.84%	N/A	N/A	11,619	7.50%	4-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,690	7.82%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,242	5.81%	
Tata Fixed Income Portfolio Fund Scheme A3 (TFIP) (RIP) - Growth #	11,046	10.46%	10,804	8.04%	10,319	3.19%	13,291	7.16%	20-May-08
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,123	6.83%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,412	5.39%	
Tata Fixed Income Portfolio Fund Scheme A3 (TFIP) (IP) - Growth #####	11,046	10.46%	10,807	8.07%	N/A	N/A	11,979	9.16%	9-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,682	7.84%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,234	5.81%	
Tata Fixed Income Portfolio Fund Scheme B2 (TFIP) (RIP) - Growth	10,969	9.69%	10,861	8.61%	10,269	2.69%	13,920	7.53%	11-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,561	6.91%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,780	5.53%	
Tata Fixed Income Portfolio Fund Scheme B2 (TFIP) (IP) - Monthly Dividend #####	10,846	8.46%	10,759	7.59%	N/A	N/A	11,693	7.99%	18-Jun-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,669	7.88%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,265	6.02%	
Tata Fixed Income Portfolio Fund Scheme B3 (TFIP) (RIP) - Growth	10,967	9.67%	10,830	8.30%	10,380	3.80%	14,885	9.22%	28-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,511	6.90%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,739	5.51%	
Tata Fixed Income Portfolio Fund Scheme B3 (TFIP) (IP) - Quarterly Dividend ##	10,895	8.95%	10,737	7.37%	N/A	N/A	11,862	7.80%	23-Mar-10
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	N/A	N/A	11,776	7.45%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	N/A	N/A	11,330	5.65%	
Tata Fixed Income Portfolio Fund Scheme C2 (TFIP) (RIP) - Growth	10,991	9.91%	10,486	4.86%	10,076	0.76%	13,174	6.32%	31-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,500	6.90%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,739	5.52%	
Tata Fixed Income Portfolio Fund Scheme C2 (TFIP) (IP) - Half Yearly Dividend ###	10,882	8.82%	N/A	N/A	N/A	N/A	11,378	9.37%	21-Jan-11
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	N/A	N/A	N/A	N/A	11,247	8.49%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	N/A	N/A	N/A	N/A	11,028	7.03%	
Tata Fixed Income Portfolio Fund Scheme C3 (TFIP) (RIP) - Growth	10,984	9.84%	11,169	11.69%	10,335	3.35%	14,515	8.59%	24-Dec-07
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	10,718	7.18%	10,329	3.29%	13,524	6.91%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	10,443	4.43%	10,197	1.97%	12,748	5.52%	
Tata Fixed Income Portfolio Fund Scheme C3 (TFIP) (IP) - Growth	10,981	9.81%	N/A	N/A	N/A	N/A	11,141	10.33%	26-May-11
Scheme Benchmark (Crisil Liquid Fund Index)	10,868	8.68%	N/A	N/A	N/A	N/A	10,952	8.63%	
Additional Benchmark (1 Year T-Bill)	10,773	7.73%	N/A	N/A	N/A	N/A	10,837	7.59%	

Past performance may or may not be sustained in future. Absolute returns is computed on investment of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for TLF, TTFM & TLMF where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for > 1 year performance provided for as many 12 months period as possible, for the quarter ended June 30, 2012. Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

N/A - data are not available for the period

\$ - No units were outstanding under TTFM SHIP Growth plan on 03 March 2009 and new units were allotted on 30 April 2009 at face value. Hence returns are computed from 30 April 2009

# On 16th April, 2008, the units had become zero under TFIPA3-RIP (Growth) plan and new units were allotted on 20th May 2008 at face value. Hence returns are computed from 20th May 2008.

## On 31st December 2008, the units had become zero under TFIPB3-IP (Quarterly Dividend) plan and new units were allotted on 23rd March, 2010 at face value. Hence returns are computed from 23rd March, 2010.

### On 24th October, 2008 units had become zero under TFIPC2-IP (Half Yearly Dividend) plan and new units were allotted on 21st January 2011 at face value. Hence returns are computed from 21st January 2011.

#### On 4th March, 2009 the units had become zero under TFIPA2-IP (Monthly Dividend) plan and new units were allotted on 4th June, 2010 at face value. Hence returns are computed from 4th June, 2010.

#### On 23 October 2008, the units had become zero under TFIPA3-IP (Growth) plan and new units were allotted on 09th June, 2010 at face value. Hence returns are computed from 09th June, 2010.

##### On 17th November, 2009, the units had become zero under TFIPB2-IP (Monthly Dividend) plan and new units were allotted on 18th June, 2010 at face value. Hence returns are computed from 18th June, 2010.

##### On 25th May, 2010 units had become zero under TFIPC3-IP (Growth) plan and new units were allotted on 26th May 2011 at face value. Hence returns are computed from 26th May 2011.

@ Plan A: MSCI Emerging Market Index to the extent of 70% of the net assets and BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Plan B: BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: S&P CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

## FUNDS MANAGED BY FUND MANAGERS

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Infrastructure Tax Saving Fund	Amish Munshi
Tata Growing Economies Infrastructure Fund Plan A	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Growing Economies Infrastructure Fund Plan B	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Infrastructure Fund	Amish Munshi & Dinesh Dacosta (for Overseas portfolio)
Tata Equity Management Fund	Atul Bhole
Tata Growth Fund	Atul Bhole
Tata Balanced Fund	Atul Bhole & Murthy Nagarajan
Tata Contra Fund	Bhupinder Sethi
Tata Dividend Yield Fund	Bhupinder Sethi
Tata Equity P/E Fund	Bhupinder Sethi
Tata Life Sciences & Technology Fund	Bhupinder Sethi
Tata Service Industries Fund	Bhupinder Sethi
Tata Equity Opportunities Fund	Bhupinder Sethi & Dinesh Dacosta (for Overseas portfolio)
Tata Floater Fund	Marzban Irani
Tata Income Fund	Marzban Irani
Tata Liquid Fund	Marzban Irani
Tata Short Term Bond Fund	Marzban Irani
Tata Young Citizens' Fund	Marzban Irani & Amish Munshi
Tata MIP Plus Fund	Marzban Irani & Atul Bhole
Tata Dynamic Bond Fund	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A1	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme A3	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme B2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme B3	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme C2	Murthy Nagarajan
Tata Fixed Income Portfolio Fund Scheme C3	Murthy Nagarajan
Tata Floating Rate Fund - Long Term Plan	Murthy Nagarajan
Tata Gilt Mid Term Fund	Murthy Nagarajan
Tata Income Plus Fund	Murthy Nagarajan
Tata Liquidity Management Fund	Murthy Nagarajan
Tata Money Market Fund	Murthy Nagarajan
Tata Treasury Manager Fund	Murthy Nagarajan
Tata Monthly Income Fund	Murthy Nagarajan & Atul Bhole
Tata Fixed Tenure Fund Series 1	Murthy Nagarajan & Pradeep Gokhale
Tata Ethical Fund	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Dinesh Dacosta (for Overseas portfolio)
Tata Gilt Securities Fund	S Raghupati Acharya
Tata Gilt Short Maturity Fund	S Raghupati Acharya

# SCHEMES AT A GLANCE

Particulars	Tata Equity P/E Fund	Tata Dividend Yield Fund	Tata Pure Equity Fund	Tata Tax Saving Fund	Tata Contra Fund	Tata Ethical Fund	Tata Balanced Fund
<b>Date of Initial Allotment</b>	June 29, 2004	November 22, 2004	May 7, 1998	March 31, 1996	November 14, 2005	May 24, 1996	October 8, 1995
<b>Nature of the Scheme</b>	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity linked tax saving scheme (ELSS) with a compulsory lock-in period of three years.	An open ended equity scheme	An open ended equity scheme	An open ended balanced scheme
<b>Investment Objective</b>	To provide reasonable and regular income and/or possible capital appreciation to its Unitholder.	To provide income distribution and / or medium to long term capital gains by investing predominantly in high dividend yield stocks.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation	To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However there is no assurance that the investment objective of the scheme will be achieved. Contrarian investing refers to buying into fundamentally sound scrips that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.	To provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.
<b>Entry Load (including SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	Nil (Compulsory lock-in period for 3 years)	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment.
<b>Investment Plans / Options</b>	Growth Option, Dividend Trigger Option A (5% trigger level) and Dividend Trigger Option B (10% trigger level)	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Oriented Scheme	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Option, Dividend Option and Monthly Dividend Option
<b>Minimum Investment</b>	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹500/- and in multiple of ₹ 500/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹500/- and in multiple of ₹ 500/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹1,000/- and in multiples of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
<b>Average AUM (₹ in lacs) for the period 1st June, 2012 to 31st August, 2012</b>	<b>57912.58</b>	<b>31650.99</b>	<b>56240.38</b>	<b>12277.84</b>	<b>8746.92</b>	<b>10675.69</b>	<b>35517.28</b>

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# SCHEMES AT A GLANCE

Particulars	Tata Index Fund	Tata Infrastructure Fund	Tata Equity Opportunities Fund	Tata Life Sciences & Technology Fund	Tata Service Industries Fund	Tata Growth Fund	Tata Equity Management Fund
<b>Date of Initial Allotment</b>	February 25, 2003	December 31, 2004	February 25, 1993	July 2, 1999	April 5, 2005	July 1, 1994	July 7, 2006
<b>Nature of the Scheme</b>	An open ended index linked equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme
<b>Investment Objective</b>	To reflect/mirror the market returns with a minimum tracking error.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the service sectors	To provide income distribution and / or medium to long term capital gains.	To seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related instruments and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a wide range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification and using derivative as a risk management tool
<b>Entry Load (including SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	4% of the applicable NAV if redeemed on or before 90 days from date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment
<b>Investment Plans / Options</b>	(i) NIFTY Plan (ii) SENSEX Plan under each plan there are two options : Option A and Option B.	Dividend Option and Growth Option. Growth Option offers an 'NAV Appreciation Trigger Facility'. Kindly refer SID further details on this facility.	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option (Reinvestment & Payout) and Growth (Appreciation / Bonus) Options.	Dividend Option and Growth Option
<b>Minimum Investment</b>	Option A: ₹5,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	Option A: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
<b>Average AUM (₹ in lacs) for the period 1st June, 2012 to 31st August, 2012</b>	1455.61	105484.33	27956.06	4304.77	8189.94	20544.47	12793.44

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# SCHEMES AT A GLANCE

Particulars	Tata Retirement Savings Fund - Progressive	Tata Retirement Savings Fund - Moderate	Tata Retirement Savings Fund - Conservative	Tata Young Citizens' Fund	Tata MIP Plus Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Monthly Income Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Liquid Fund
<b>Date of Initial Allotment</b>	November 1, 2011	November 1, 2011	November 1, 2011	October 14, 1995	March 17, 2004	April 27, 2000	August 30, 1998
<b>Nature of the Scheme</b>	An open ended equity scheme	An open ended equity scheme	An open ended debt scheme	An open ended balanced scheme	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended high liquidity income scheme.
<b>Investment Objective</b>	To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.			To provide long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasising the importance of capital preservation.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.
<b>Entry Load (incl. SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	(A) If redeemed/switched-out on or after attainment of retirement age i.e. 60 years of age - Nil. (B) In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" - Nil. (C) For Redemption or switch-out of units in other cases (i.e. switch out other than auto switch-out on trigger event & redemption/switch-out before the attainment of retirement age i.e. 60 years) following exit load will be applicable: (i) If redeemed / Switched out on or before expiry of 3 Years from the date of allotment - 3% of the applicable NAV. (ii) If redeemed / Switched out after 3 Years from the date of allotment - 1% of the applicable NAV.			Compulsory Lock-in Option: 3% if redeemed on or before expiry of 3 years from the date of allotment. (This load will be applicable when the lock-in period expires before 3 years from the date of allotment). Anytime Exit Option: If child attains majority after 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years but before child attains majority: 1% No load after the child attains majority If child attains majority before 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years: Nil.	1% if redeemed on or before expiry of 365 days from the date of allotment.	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil
<b>Investment Plans / Options</b>	Growth Option	Growth Option	Growth Option	1. Compulsory Lock-in: The money will be held in the fund till the child attains Maturity (i.e. 18 years of age) and units may be redeemed by the child after attaining maturity. 2. Anytime Exit Option: The investment will not be locked-in till the child attains maturity and can be redeemed at any time subject to the applicable load by the child's parents / guardian.	Growth Option and Dividend Option (payout / re-investment). Dividend Option has three sub options i.e Monthly, Quarterly & Half Yearly Dividend Option.	Monthly Income Option, Quarterly Income Option and Appreciation Option.	RIP: Appreciation & Regular Income: Daily & Fortnightly Dividend Option. HIP, SHIP & SHIP Plus offers a) Appreciation Option, b) Regular Income Option: Daily / Weekly / Monthly Dividend Option, under each option.
<b>Minimum Investment</b>	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter. SHIP Plus: For investors who at any time in the past, had an outstanding investment of ₹ 20 cores or more in the Tata Liquid Fund, ₹ 10 lacs and in multiple of ₹ 1/- thereafter. For Other Investors ₹ 20 Crores and in multiple of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 5000/- & in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 1000/- & in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter. SHIP Plus: For additional purchases, the minimum amount shall be ₹ 10 lacs and in multiple of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Days
<b>Average AUM (₹ in lacs) for the period 1st June, 2012 to 31st August, 2012</b>	1425.29	631.56	207.75	17589.35	7243.19	2673.89	710987.98

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.



# SCHEMES AT A GLANCE

Particulars	Tata Floater Fund	Tata Short Term Bond Fund	Tata Money Market Fund	Tata Gilt Mid Term Fund	Tata Income Fund	Tata Gilt Securities Fund	Tata Treasury Manager Fund
<b>Date of Initial Allotment</b>	September 6, 2005	August 8, 2002	December 22, 2003	June 24, 2010	April 28, 1997	September 6, 1999	July 13, 2007
<b>Nature of the Scheme</b>	An open ended debt scheme	An open ended debt scheme	An open ended money market scheme	An open ended debt scheme	An open ended debt scheme	An open ended debt fund investing predominantly in Government Securities.	An open ended debt scheme
<b>Investment Objective</b>	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns.	To create a liquid portfolio of debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.	To create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	To provide reasonable returns and high liquidity to the Unitholders by investing predominantly in Government Securities having residual maturity upto 15 years. However, there can be no assurance that the investment objective of the scheme will be realized.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety and capital appreciation.	To generate risk-free return and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasising the importance of capital preservation.	To generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.
<b>Entry Load (including SIP)</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Exit Load (including SIP)</b>	Nil	0.50% if redeemed on or before expiry of 180 days from the date of allotment.	Nil	Nil	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil	0.10% if redeemed on or before expiry of 3 days from the date of allotment.
<b>Investment Plans / Options</b>	Growth Option and Dividend Option (Daily Dividend and Weekly Dividend)	Income/Bonus Option and Growth Option.	Regular Plan and Institutional plan. Each Plan has two Options: Bonus/Income & Growth	Growth Option and Dividend Option (Quarterly & Periodic Dividend Option).	1. Regular Income Option: i) Quarterly Dividend Plan, ii) Half Yearly Dividend Plan & iii) Periodic Dividend Plan; 2. Appreciation Option – Growth Plan; 3. Appreciation Option – Bonus Plan	Regular Plan - having Regular Income Option, Appreciation Option, Bonus Option and Retirement Planning Series. High Investment Plan having Regular Income Option and Appreciation Option	RIP: Growth Option & Dividend Option: Monthly & Daily Dividend Option. HIP & SHIP offers Growth Option & Dividend Option: (Daily/Weekly / Monthly Dividend Option)
<b>Minimum Investment</b>	₹ 10,000/- and in multiples of ₹ 1/- thereafter.	₹ 10,000 /- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1 Crore and in multiples of ₹ 1/- thereafter.	₹ 10,000/- and in multiples of ₹ 1/- thereafter.	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 25,000/- and in multiples of ₹ 1/- thereafter.	RIP: (Regular Income Option, Appreciation Option and Bonus Option): ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 50,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 50,000/- and in multiples of ₹ 1/- thereafter	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter.
<b>Minimum Additional Investment</b>	₹ 10,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiple of ₹ 1/- thereafter	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	RIP (Regular Income Option, Appreciation Option and Bonus Option): ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter.
<b>NAV Determination</b>	All Business Days	All Business Days	All Days	All Business Days	All Business Days	All Business Days	All Business Days
<b>Average AUM (₹ in lacs) for the period 1st June, 2012 to 31st August, 2012</b>	<b>374686.60</b>	<b>10281.28</b>	<b>25097.09</b>	<b>4625.93</b>	<b>7825.96</b>	<b>11674.22</b>	<b>32442.76</b>

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

# DIVIDEND HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.50	11.4449 (23/09/2004)
0.50	31.1969 (25/03/2008)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option A (5%))	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.80	39.8535 (26/11/2009)
1.50	41.2148 (15/01/2010)
1.50	41.0426 (27/08/2010)
1.00	40.4276 (03/09/2010)
1.75	43.0925 (11/10/2010)
1.75	38.1627 (10/01/2011)
1.50	36.9789 (13/04/2011)
1.50	34.3724 (11/07/2011)
1.25	30.7136 (08/11/2011)
1.00	27.9373 (20/01/2012)
1.00	29.1452 (16/04/2012)
1.00	27.3998 (11/07/2012)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option B (10%))	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
3.00	43.1703 (15/01/2010)
1.50	41.5023 (27/08/2010)
3.50	44.6825 (11/10/2010)
3.00	38.5898 (13/04/2011)
2.25	32.1223 (02/02/2012)
2.00	30.7950 (16/04/2012)
1.00	28.1294 (30/08/2012)

## Tata Dividend Yield Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.40	11.0776 (07/02/2005)
1.00	14.2886 (20/12/2005)
1.00	11.9191 (21/07/2006)
1.00	23.8872 (14/12/2007)
1.50	16.2605 (03/07/2009)
2.00	22.4296 (23/07/2010)
1.50	22.8224 (31/12/2010)
1.00	18.8054 (18/03/2011)
1.00	19.9549 (27/07/2011)
1.00	18.6141 (09/03/2012)

## Tata Pure Equity Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.60	14.3931 (15/06/1999)
10.00	24.8130 (30/12/1999)
2.00	14.2437 (19/07/2000)
2.50	16.1903 (30/09/2003)
1.50	17.5102 (03/12/2003)
2.00	17.7633 (07/01/2004)
1.50	15.1738 (25/03/2004)
2.00	17.3620 (02/12/2004)
1.50	16.7626 (27/04/2005)
1.00	21.9085 (17/01/2006)
3.00	31.5816 (01/06/2007)
2.00	22.9656 (17/04/2009)
2.00	38.2936 (09/07/2010)
2.50	35.7849 (02/03/2012)

## Tata Tax Saving Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.00	16.8910 (15/06/1999)
2.00	41.4920 (14/01/2000)
1.00	23.9770 (10/12/2003)
10.10	40.1923 (20/10/2005)
3.00	63.7228 (14/12/2007)
3.00	44.4002 (04/09/2009)
5.00	46.9810 (22/01/2010)
2.00	41.0711 (23/12/2011)
1.50	43.2445 (08/02/2012)
Bonus History	
Bonus Units in March' 2000	1:1

## Tata Contra Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	16.7946 (14/12/2007)
1.00	14.9333 (18/06/2010)
1.00	15.8134 (09/03/2012)

## Tata Ethical Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.3985 (09/08/1999)
2.50	29.7093 (07/03/2000)
1.50	16.6602 (23/01/2004)
2.50	41.8432 (17/11/2006)
2.00	49.3941 (20/07/2007)
4.00	49.7288 (21/09/2007)
2.00	36.7070 (31/07/2009)
5.00	50.5873 (22/10/2010)
2.00	40.1006 (26/04/2012)
Bonus History	
Bonus Units in March' 2000	1:2

## Tata Balanced Fund

Dividend Option	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.25	12.9027 (15/07/1999)
2.50	20.0062 (03/04/2000)
1.25	19.0084 (09/09/2003)
1.50	22.6691 (11/03/2004)
3.00	24.7554 (12/01/2005)
4.00	40.5078 (01/12/2006)
2.00	42.7533 (13/07/2007)
1.00	52.4219 (07/12/2007)
1.00	32.5227 (24/04/2009)
3.00	50.9370 (19/03/2010)
3.00	53.6877 (15/02/2012)
Monthly Dividend Option	
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.1000	51.3412 (13/08/2010)
0.5173	53.1638 (13/09/2010)
0.5329	53.9529 (08/10/2010)
0.5482	54.0193 (12/11/2010)
0.5300	50.8391 (10/12/2010)
0.5135	49.1985 (14/01/2011)
0.4804	46.2226 (11/02/2011)
0.4697	46.6244 (11/03/2011)
0.4835	48.8005 (08/04/2011)
0.4705	47.9953 (13/05/2011)
0.4770	47.4998 (10/06/2011)
0.4795	48.1593 (08/07/2011)
0.8000	45.5027 (12/08/2011)
0.8000	44.5255 (09/09/2011)
0.2500	43.6410 (14/10/2011)
0.3000	43.7191 (11/11/2011)
0.3000	41.6013 (09/12/2011)
0.3000	41.4199 (13/01/2012)
0.3000	44.1551 (10/02/2012)
0.3000	44.3462 (09/03/2012)
0.3000	43.9782 (13/04/2012)
0.3000	42.2765 (11/05/2012)
0.3000	42.6831 (08/06/2012)
0.3000	44.1681 (13/07/2012)
0.3000	44.5514 (10/08/2012)

## Tata Infrastructure Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.45	11.4230 (07/07/2005)
1.50	22.0400 (10/11/2006)
2.00	19.0546 (09/03/2007)
2.00	24.0726 (14/09/2007)
1.00	24.6787 (11/03/2008)
1.00	30.9984 (25/09/2009)
0.60	22.2871 (23/03/2010)

## Tata Equity Opportunities Fund (Data provided since 2005)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	15.8183 (11/05/2005)
1.00	20.1350 (29/11/2005)
5.00	25.2299 (20/03/2006)
1.00	21.1290 (12/04/2006)
1.00	21.4375 (05/05/2006)
1.00	23.3049 (29/06/2007)
1.00	31.1517 (30/11/2007)
1.50	18.9974 (26/06/2009)
2.00	24.1747 (26/03/2010)
0.50	22.0757 (22/06/2010)
1.00	23.9899 (30/09/2010)
0.50	22.4910 (31/12/2010)
1.00	19.9545 (23/03/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# DIVIDEND HISTORY

## Tata Life Sciences & Technology Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.8978 (31/03/2000)
1.80	14.6227 (04/11/2003)
2.50	39.6040 (24/11/2006)
2.50	38.9969 (27/04/2007)
4.00	37.2647 (25/05/2007)
5.00	35.0657 (06/07/2007)
2.00	24.9302 (10/07/2009)
2.00	35.4318 (20/08/2010)

## Tata Service Industries Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.6531 (11/05/2007)
1.50	16.2660 (17/07/2009)
1.50	21.1186 (17/09/2010)

## Tata Growth Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.80	13.9211 (16/09/2004)
2.00	24.5465 (25/08/2006)
10.00	26.7310 (23/03/2007)
2.00	25.2763 (16/11/2007)
3.00	23.5461 (21/12/2007)
2.00	18.4055 (14/05/2010)

## Tata Equity Management Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.7907 (04/12/2007)
1.00	14.5521 (24/09/2010)

## Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	1:3
Bonus Units in March' 2000	1:2
Bonus Units in Nov' 2003	1:4
Bonus Units in Nov' 2007	1:2
Bonus Units in Nov' 2010	1:3
Bonus Units in Nov' 2011	1:5

## Tata MIP Plus Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	11.3933 (16/01/2008)
0.0452	10.9610 (14/02/2008)
0.0499	10.5319 (17/03/2008)
0.0452	10.5667 (15/04/2008)
0.0468	10.6638 (15/05/2008)
0.0499	10.4105 (17/06/2008)
0.0515	10.3218 (18/08/2008)
0.0336	10.1044 (15/09/2008)
0.0372	10.0786 (15/01/2009)
0.0432	10.5420 (15/04/2009)
0.0418	10.6248 (14/05/2009)
0.0614	11.0176 (15/06/2009)
0.0447	10.9508 (16/07/2009)
0.0557	11.0222 (14/08/2009)
0.0614	11.0463 (15/09/2009)
0.0418	11.0579 (14/10/2009)
0.0475	11.1949 (16/11/2009)
0.0418	11.1808 (15/12/2009)
0.0447	11.2875 (15/01/2010)
0.0447	11.1795 (15/02/2010)
0.0403	11.1771 (15/03/2010)
0.0448	11.2696 (15/04/2010)
0.0419	11.3233 (14/05/2010)
0.0462	11.3760 (15/06/2010)

## Tata MIP Plus Fund (Data provided since 2008) (contd..)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0578	11.5313 (15/07/2010)
0.0616	11.5208 (16/08/2010)
0.0578	11.5865 (15/09/2010)
0.0559	11.5476 (14/10/2010)
0.0600	11.4783 (15/11/2010)
0.0433	11.2675 (15/12/2010)
0.0400	11.2170 (17/01/2011)
0.0419	11.0971 (15/02/2011)
0.0337	11.0900 (15/03/2011)
0.0673	11.2673 (15/04/2011)
0.0449	11.1052 (16/05/2011)
0.0580	11.1265 (16/06/2011)
0.0580	11.2558 (15/07/2011)
0.0618	11.0916 (16/08/2011)
0.0434	10.9908 (15/09/2011)
0.0618	10.8899 (17/10/2011)
0.0490	10.8348 (15/11/2011)
0.0434	10.8264 (15/12/2011)
0.0463	10.8896 (16/01/2012)
0.0434	11.3211 (15/02/2012)
0.0420	11.2397 (15/03/2012)
0.0463	11.2433 (16/04/2012)
0.0420	11.0912 (15/05/2012)
0.0449	11.1443 (15/06/2012)
0.0449	11.2837 (16/07/2012)
0.0449	11.3766 (16/08/2012)

## Tata Monthly Income Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	12.1955 (16/01/2008)
0.0452	11.9962 (14/02/2008)
0.0499	11.8730 (17/03/2008)
0.0452	11.8911 (15/04/2008)
0.0468	11.9193 (15/05/2008)
0.0499	11.7853 (16/06/2008)
0.0515	11.6523 (18/08/2008)
0.0336	11.6441 (15/09/2008)
0.0348	11.4095 (14/10/2008)
0.0187	11.2901 (29/10/2008)
0.0230	11.3999 (14/11/2008)
0.0595	12.0040 (15/12/2008)
0.0595	12.0284 (15/01/2009)
0.0384	11.8638 (16/02/2009)
0.0336	11.9240 (16/03/2009)
0.0432	12.3101 (15/04/2009)
0.0418	12.2781 (14/05/2009)
0.0614	12.4446 (15/06/2009)
0.0447	12.4387 (16/07/2009)
0.0557	12.3974 (14/08/2009)
0.0614	12.4156 (15/09/2009)
0.0418	12.3478 (14/10/2009)
0.0475	12.4267 (16/11/2009)
0.0418	12.3960 (15/12/2009)
0.0447	12.4878 (15/01/2010)
0.0447	12.3171 (15/02/2010)
0.0403	12.2809 (15/03/2010)
0.0448	12.3349 (15/04/2010)
0.0419	12.3266 (14/05/2010)
0.0462	12.3229 (15/06/2010)
0.0505	12.3348 (15/07/2010)
0.0462	12.2720 (16/08/2010)
0.0433	12.3329 (15/09/2010)
0.0419	12.3050 (14/10/2010)
0.0400	12.3094 (15/11/2010)
0.0433	12.1697 (15/12/2010)
0.0400	12.1335 (17/01/2011)
0.0419	12.0581 (15/02/2011)
0.0337	11.9960 (15/03/2011)
0.0598	12.1026 (15/04/2011)
0.0449	11.9725 (16/05/2011)
0.0434	11.9130 (16/06/2011)
0.0434	12.0924 (15/07/2011)
0.0463	12.0332 (16/08/2011)
0.0580	12.0023 (15/09/2011)
0.0463	11.9024 (17/10/2011)
0.0420	11.8737 (15/11/2011)
0.0434	11.9700 (15/12/2011)
0.0463	12.0356 (16/01/2012)
0.0434	12.2860 (15/02/2012)
0.0420	12.1817 (15/03/2012)
0.0463	12.2263 (16/04/2012)
0.0420	12.1879 (15/05/2012)
0.0449	12.2437 (15/06/2012)
0.0449	12.3192 (16/07/2012)
0.0449	12.3980 (16/08/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

### Notes and Data in the Fact Sheet

- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index.

**Investment Manager: TATA ASSET MANAGEMENT LTD. Trustee: TATA TRUSTEE COMPANY LTD.**

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## **BRANCH CONTACT DETAILS**

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**East Zone:** **Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625. **Bhubaneswar:** Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674-2533818. **Dhanbad:** Shriram PLaza, Room no. 325, 3rd flr, Bank More, Dhanbad, Jharkhand - 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** 1st floor, Nazrul Sarani, Central Park, Near D. C. Hall / Arambagh Food Mart, City Centre, Durgapur, West Bengal - 713 216. Tel.: 0343 - 6454797 / 9331056563. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st floor, Kankaria Estate, 6, Little Russel Street, Kolkata - 700 071. Tel.: 033-6605 3300 / 6605 3301 / 3302 / 3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2756021/22/23/30. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Raipur:** 331 & 332, 3rd Flr, Lalganga Shopping Mall, G E Road, Raipur - 492 001 (Chhattisgarh). Tel.: 0771-2543354. **Ranchi:** Shop No. 23 A, Second Floor, A.C. Market, Main Road, Ranchi. Jharkhand 834001. Tel.: 0651-2330704/2330226. **Siliguri:** Lower Ground Flr., Nanak Complex, Sevoke Road, Siliguri - 734001. Tel.: 0353 - 2522275 / 6512275.

**North Zone:** **Agra:** Ground Floor, Block - 44/G - 108, Sanjay Complex, Sanjay Place, Agra - 282 002. Tel.: - 0562-2525195. **Allahabad:** 43/1, S P Marg, 1st Floor, Opp. MAK Tower, Civil Lines, Allahabad (UP) - 211 001. Tel. :- 0532-6451122. **Amritsar:** Mezzanine floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 98140 82808. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO - 487/488, Sector- 35C, Chandigarh - 160 022. Tel.: 0172 - 5087322 / 6450322 / 2605320, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387 / 6539009, Fax: 5105178. **Kanpur:** 4th floor, Office no. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306066, Fax: 0512 - 2306065. **Delhi:** 7th Floor, No. E - H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667/6503366, Fax: 0161-2413498. **Moradabad:** Tata Asset Management Ltd., Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591 - 2410667, 6535002. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No - 4, 2nd Floor, Madhav Apartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294 - 6450979 / 2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542 - 6544655. **Jalandhar:** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, Jalandhar 144 001 Tel.: 0181-5001024/25. **Ajmer:** 2nd Floor, 42, K. C. Complex, Daulat Bagh Road, Sunder Vilas, Ajmer - 305 001. Tel.: 0145 - 262 5316. **Kota:** 1st Floor, 75, Shopping Centre, Opp. Rotary Binani Sabhagar, Kota - 324 007. Tel.: 0744 - 236 2548. **Noida:** Ground Floor, 8, Ansals Fortune Arcade, Sector - 18, Noida - 201 301. Tel.: 0120 - 6455819 / 4279189. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Kutchery Road, Meerut (U.P.) - 250 001.

**South Zone:** **Bangalore:** Unit 3A, 3rd Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560001. Tel.: 080-66561313 / 65335986 / 65335987, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-6450508. **Chennai:** Tata Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai - 600 034. Tel.: 044-64541868/69/78. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 6467813/14/15/16. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West TV Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422 - 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room no. 211, Babukhan Mall, Opp. Kalaniketan, Somajiguda, Hyderabad - 500 082. Tel.: 040-6730 8989. Fax: 040-67308990. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalow Road, Above ICICI Bank, Hubli - 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascension Square, Collectorate P.O., Kottayam - 686 002. Tel.: 9447559230. **Mangalore:** Tata Asset Management Ltd., Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824-6450308. **Madurai:** A - 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 0821-6450470 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427-6451653 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471-6535431/2319139 Fax: 0471-2319139. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. no.40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. road, Benz Circle, Vijayawada - 520 010. Tel.: 0866-6532621. **Vishakapatnam:** Door no. 47-15-14 & 15, Shop no. 102 B, Ground floor, V R C Complex, Opp. T S R Complex, Next to Andhra Bank, Visakhapatnam - 530 016. Tel.: 0891 - 6451883 Fax: 0891-2503292. **Puducherry:** Jayalakshmi Complex, No. 6, 1st Floor, 116, Thiruvalluvar Salai Pillaihattam, Puducherry - 605 013. Tel.: 0413 - 650 2043

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**