

PORTFOLIO

S T A T E M E N T



As on 30th April, 2012.

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FUND MANAGER SPEAKS

Equity market

The BSE Sensex closed down 0.5% at 17,319 while the Nifty closed down 0.9% at 5,248 for the month of April 2012. Small-caps did better than large and mid-caps, reflecting that the market move down was not part of a broad based trend. Sectorally Auto, Banks, Consumer Durables, FMCG and Health-Care outperformed the Sensex, while sectors like Capital Goods, Software, Metal, Oil & Gas, Power, Public Sector Undertakings (PSU) and Realty underperformed. FI were net sellers of USD 205.5 mn (net buyers of USD 1.68 bn in March 2012), while mutual funds sold a net amount of USD 104.4mn (net sellers of USD 309.7 mn in March 2012).

In economic data flow, The Index of Industrial Production (IIP) reported a growth of 4.1% YoY for the month of February 2012 (revised data of 1.1% YoY for previous month). On a sectoral basis, for the period April 2011 to February 2012, mining (mainly due to policy related issues) and manufacturing fared rather poorly with a de-growth of 2.1% YoY and growth of 3.7% YoY respectively (compared to growth of 5.8% YoY and 8.7% YoY respectively, same period an year before). The electricity sector continued to be a bright spot with growth jumping from 5.3% YoY during April 2010 to February 2011 last year, to 8.7% YoY during April 2011 to February 2012. On a use basis, during April 2011-February 2012, capital goods de-grew by 1.8% YoY compared to growth of 14.7% YoY same period an year before, indicating to a slowdown in investment demand. However, consumer goods demand growth held at 4.8% YoY in the trailing eleven months (8.1% YoY comparable period last year), reflecting strong underlying consumption demand, driven by strong non-durable demand growth, in spite of slower durable demand growth. The Manufacturing Purchasing Managers Index (PMI) for April 2012 which is a leading indicator of economy was encouragingly strong at 54.9, reflecting that the Indian manufacturing sector is in expansionary growth. However, input and output prices jumped reflecting persistent inflationary pressures. India's Balance of Payment data is in deficit for the nine month period ending Dec'11, with current account deficit for April to December 2011 widening to USD 53.6 bn from USD 39.5 bn in the same period last year, while capital flows decreased to USD 47.5 bn from USD 53.3 bn. On the monsoon front (summer rains) which accounts for 70% of the country's annual rainfall, the India Meteorological Department has forecast that the rainfall would likely be 99% of the long period average for the country, with a forecast error of plus/minus 5%.

During the month the RBI presented its annual policy for financial year ending March 2013, in which the central bank cut its key policy rates by 50 basis points resulting in the repo rate (for funding banks) to stand at 8% and the reverse repo rate (for sucking out liquidity) at 7%, consequently the marginal standing facility to 9%. Further, in order to provide greater liquidity, RBI raised the borrowing limit under the marginal standing facility from 1% of net demand and time liabilities to 2%. RBI in its policy highlighted that the trend rate of GDP growth has declined due to supply bottle-necks not leaving much room for further monetary policy easing without aggravating inflation risks. Based on its growth forecast of 7.3% for FY13, RBI estimates money supply, deposit and credit growth of 15%, 16% and 17% respectively. The fiscal deficit, the current account deficit and the stress in asset quality are impacting RBI's ability to utilize monetary policy tools to kick start growth while balancing persistent inflationary risks.

While investors may be concerned about the macro-economic challenges faced by the Indian economy, it may be noted much of these issues have arisen due to supply side bottlenecks on various fronts like infrastructure, energy, minerals and labour. Most of these issues can be addressed through appropriate government policy response to encourage capacity addition and increase the country's growth rate. While the macro headwinds remain challenging currently, it is important to remember that wealth is generated in the equity market by buying superior businesses at reasonable prices in times of such worry. A portfolio made of such businesses is likely to ride out challenging times and generate returns well into the future; though in the near term volatility can be high.

In results that were reported so far, for the quarter ended March 2012, corporates reported a reasonably robust sales growth of approximately 18% and a muted operating profit growth of approximately 10% on cost pressures. In terms of outlook for May 2012, the market will look to the remaining corporate results for quarter and financial year ending March 2012 to get direction. The breaking of the monsoon over the Kerala coast will also be eagerly watched. International events like the French election results and its implication for the euro zone, economic data flow from US and China will impact global risk appetite.

Debt market

The Bond market opened the month on a weak note on concerns of huge supply lined ahead. The sentiment was so poor that, the first auction of the FY13 got partially devolved on the primary dealers, forcing RBI to conduct Open Market Operations (OMO) operations in the secondary market to soothe the frayed nerves. Up to 3rd week of April, RBI bought bonds worth Rs. 120 Bn in the secondary market, which stabilized the bond yields to a certain extent. In its credit policy, RBI surprised the market by cutting repo rates by 50 basis points (bps) against the consensus market expectation of 25 bps. Further it also increased the borrowing limit under MSF (Marginal Standing Facility) from 1% of Net Demand and Time Liabilities (NDTL) to 2% of NDTL to provide liquidity support to the system. The unexpected 50 bps rate cut by RBI reflected its concern over lower growth trend as well as possible shift of focus from inflation to economic growth. However it indicated that further rate cut will not be forthcoming due to upside risks to inflation. The government bond yields reacted positively to the rate cut, with benchmark 10 year yield touching a low of 8.22%. However, the bond failed to retain the gains on profit booking as well as on concerns of huge supply. The 10 year benchmark yield closed the month at 8.67%; up 13 bps compared to previous months close.

Unlike the sovereigns, the corporate bond yields rallied on rate cut by RBI and held on to the gains despite the sell-off in sovereign, leading to compression of credit spreads. While the 5 year AAA bond yield at 9.41%, softened by 14 bps compared to previous month's close, the 10 year AAA bond closed the month at 9.42%, down 9 bps. The 5 year & 10 year credit spreads stood at 74 and 56 bps respectively.

The liquidity situation improved substantially during the month aided partly by redemption of government bonds to the extent of Rs.260 Bn. The liquidity deficit as measured by average LAF borrowing during the month narrowed down to Rs. 1.02 Tn compared to Rs. 1.58 Tn, but still above the RBI target of +/- 1% of NDTL. The higher than expected rate cut and the improvement in liquidity deficit situation had a huge positive impact on the money market yields, with yields softening as much as 50-125 bps. The impact was more pronounced at the shorter end of the yield curve. While the 3 month CD rates eased by 125 bps to close at 9.45%, the 12 month CD yields at 9.75%, eased by 40 bps compared to previous month close. Similar trend was also seen in commercial papers as well.

On the macro economic data released during the month, the Index of Industrial Production (IIP) for the month of February-12 stood at 174.9 implying an annual growth rate of 4.1%, lower than market expectations of 6.9%. The IIP for Jan-12 saw a sharp downward revision to 1.1% from an earlier estimate of 6.8% owing to an error in the sugar output data. Manufacturing growth in February-12 was also lower at 4.0% compared to 7.5% last year. Mining growth reported positive growth of 2.1% after a gap of six months. Capital goods after recording negative growth for three consecutive months grew by 10.6% in February-12. Consumer durables continued to record negative growth declining by 6.7% in February-12. Consumer non durables grew by 5.1% sharply lower from 9.7% a year ago.

Wholesale Price Index (WPI) for the month March-12 rose from 158.4 to 159.8 implying an annual increase of 6.89%. This was higher than market expectations of 6.70% and was marginally lower than last month inflation of 6.95%. On a M-o-M basis, all the three sub groups of WPI registered an increase in March-12. Core inflation which remained sticky above 7% level for most part of the current fiscal eased to 4.66% in March-12. Core inflation has fallen below 5% after a gap of 2 years. However the January-12 WPI inflation was revised upwards to 6.89% from an earlier estimate of 6.55%.

Going forward, while the concerns of huge supply is impacting the sentiments, the forthcoming redemption of bond worth Rs.330 Bn may lend some support to the market. Also, the possible issuance of new 10 year benchmark security, coupled with continuance of OMO operations by RBI in the secondary market would also help the bonds yields to stabilize around the current levels. We expect the 10 year benchmark yield to trade in a broad range of 8.45-8.65% in the near term.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not constitute to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

TATA EQUITY P/E FUND

Fund positioning: Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

Average AUM (₹ Lacs) : 66033.61*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : June 29, 2004

NAV

Growth : ₹ 44.99

Dividend Trigger B (10%) : ₹ 28.42

Dividend Trigger A (5%) : ₹ 27.77

52 week High (G) : ₹ 48.29 (02-May-2011)

52 week Low (G) : ₹ 38.50 (20-Dec-2011)

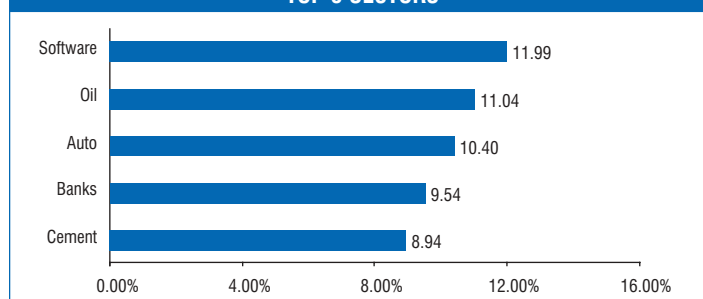
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Cairn India Ltd.	6.05
Tata Motors - DVR	5.34
Grasim Industries Ltd.	4.72
Polaris Financial Technology Ltd.	4.25
Oil & Natu. Gas Co.	3.58
Cadila Healthcare Limited	3.33
Hindalco Industries Ltd	3.13
Oracle Financials Services Software	3.12
Tata Chemicals Ltd	3.07
BPCL	3.05
Other Equities	60.13
Cash, Others	0.23
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 3.07	13.15	17.64
Std. Dev (Annualised)	: 30.37	24.94	24.31
Sharpe Ratio	: 0.19	0.19	0.12
Portfolio Beta	: 0.97	0.97	1.00
R Squared	: 0.89	0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA DIVIDEND YIELD FUND

Fund positioning: Primarily focuses on investing in high dividend yield stocks. Minimum 70% of the net assets shall be invested in stocks having dividend yield higher than dividend yield of BSE SENSEX stocks.

Average AUM (₹ Lacs) : 28898.60*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : November 22, 2004

NAV

Growth : ₹ 33.89

Dividend : ₹ 17.47

52 week High (G) : ₹ 35.02 (03-Apr-2012)

52 week Low (G) : ₹ 28.86 (20-Dec-2011)

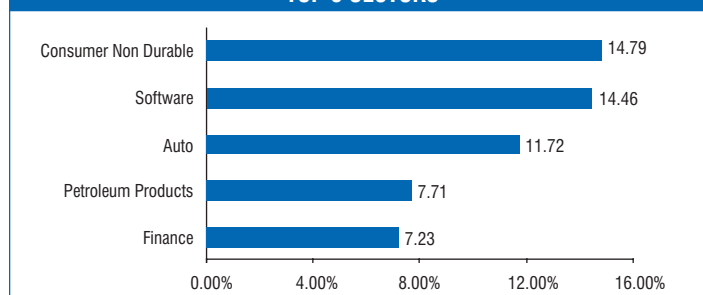
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Crisil	6.75
Infosys Limited	6.27
Glaxo Smithkline Con Healthcare Ltd	4.71
Tata Motors - DVR	4.54
Hindustan Unilever Ltd	4.31
Nestle India Ltd.	3.09
Hero Motocorp Ltd	3.03
Castrol India Ltd	2.99
BPCL	2.86
Tata Chemicals Ltd	2.70
Other Equities	53.85
Cash, Others	4.90
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Dividend Yield (%)	: 2.38	2.38	1.71
Average P/E	: 24.50	20.34	26.09
Std. Dev (Annualised)	: 8.35	0.28	0.12
Sharpe Ratio	: 34.06	0.74	1.00
Portfolio Beta	: 0.91	0.91	1.00
R Squared	: 0.91	0.91	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

(G) denotes NAV of Growth option in the Portfolio Statement.

TATA PURE EQUITY FUND

Fund positioning: Primarily invests in equity and equity related instruments of large market cap companies.

Average AUM (₹ Lacs) : 58088.92*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale (Equity) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : May 7, 1998

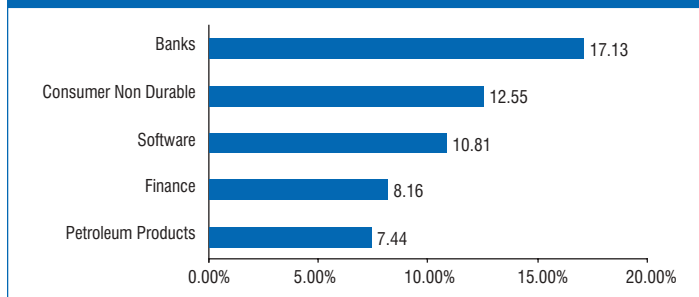
NAV

Growth : ₹ 95.00
Dividend : ₹ 33.23
52 week High (G) : ₹ 98.72 (07-Jul-2011)
52 week Low (G) : ₹ 82.52 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Tata Motors - DVR	6.24
HDFC Bank Ltd	5.98
ICICI Bank Ltd	5.13
ITC Ltd	4.98
Infosys Limited	4.35
Hindustan Unilever Ltd	4.19
IDFC Ltd	3.67
HDFC Limited	3.59
HCL Technologies Ltd	3.28
Lupin Ltd	3.21
Other Equities	50.52
Cash, Others	4.86
Total Net Assets	100.00

QUANTITATIVE INDICATORS

			Scheme	BSE Sensex
Average P/E	: 21.83	Std. Dev (Annualised)	: 22.22	24.31
Average P/BV	: 6.81	Sharpe Ratio	: 0.18	0.12
Annual Portfolio Turnover Ratio	: 56.34	Portfolio Beta	: 0.88	1.00
		R Squared	: 0.94	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA BALANCED FUND

Fund positioning: Invests 65% to 75% investment in Equity & equity related instruments & 25% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average AUM (₹ Lacs) : 32715.47*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Atul Bhole (Equity) & Murthy Nagarajan (Debt)

Inception Date : October 8, 1995

NAV

Growth : ₹ 85.56
Dividend : ₹ 51.18
Monthly Dividend : ₹ 43.85
52 week High (G) : ₹ 87.17 (19-Apr-2012)
52 week Low (G) : ₹ 74.67 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS

Industry	% Net Assets
Banks	12.09
Consumer Non Durable	11.77
Pharmaceuticals	8.71
Finance	6.70
Auto	5.54

QUANTITATIVE INDICATORS

			Scheme	Crisil BFI
Average P/E	: 22.63	Std. Dev (Annualised)	: 17.96	15.45
Average P/BV	: 6.54	Sharpe Ratio	: 0.23	0.09
Annual Portfolio Turnover Ratio	: 154.86	Portfolio Beta	: 1.11	1.00
		R Squared	: 0.92	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		18.82
IDBI Bank Ltd.	ICRA - A1+	11.37
Canara Bank	CRISIL - A1+	3.68
Andhra Bank	CARE - A1+	2.49
State Bank Of Patiala	CRISIL - A1+	1.28
NCD - Non Convertible Deb		4.94
Rural Electrification Corp. Ltd.	CRISIL - AAA	1.54
Power Finance Corporation	CRISIL - AAA	1.51
Hindalco Industries Ltd	CRISIL - AA+	1.51
State Bank Of India	CRISIL - AAA	0.23
L & T Finance Ltd	CARE - AA+	0.12
LIC Housing Finance Ltd	CARE - AAA	0.03
Total Debt		23.76

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	5.33
ITC Ltd	4.75
HDFC Bank Ltd	4.26
Tata Motors - DVR	3.82
HDFC Limited	3.26
HCL Technologies Ltd	3.10
Grasim Industries Ltd.	2.56
Strides Arcolab Ltd	2.45
FAG Bearings (I) Ltd.	2.34
Sun Pharmaceuticals Limited	2.19
Other Equities	40.61
Cash, Others	1.57
Total Net Assets	100.00

TATA EQUITY OPPORTUNITIES FUND

Fund positioning: Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.

Average AUM (₹ Lacs) : 29405.32*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi (Equity) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : February 25, 1993

NAV

Growth : ₹ 77.55

Dividend : ₹ 18.88

52 week High (G) : ₹ 81.30 (25-Jul-2011)

52 week Low (G) : ₹ 65.41 (20-Dec-2011)

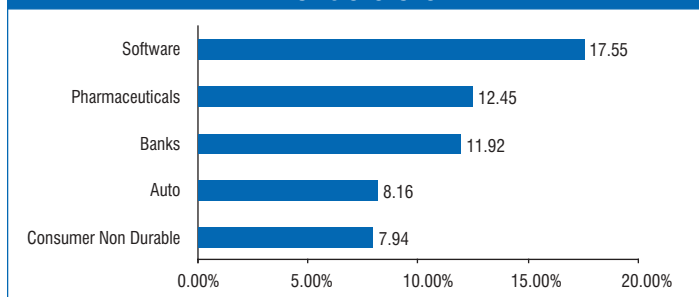
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	8.49
HDFC Limited	7.15
HDFC Bank Ltd	6.59
Bharti Airtel Ltd.	5.28
Tata Motors - DVR	5.25
HCL Technologies Ltd	4.29
ICICI Bank Ltd	4.17
Oil & Natu. Gas Co.	4.07
Nestle India Ltd.	3.67
Reliance Industries Ltd.	3.64
Other Equities	44.71
Cash, Others	2.69
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE 200
Average P/E	: 21.67	Std. Dev (Annualised) : 25.43	25.78
Average P/BV	: 6.20	Sharpe Ratio : 0.18	0.13
Annual Portfolio Turnover Ratio	: 57.55	Portfolio Beta : 0.96	1.00
		R Squared : 0.95	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA GROWTH FUND

Fund positioning: An equity scheme with focus towards mid cap stocks.

Average AUM (₹ Lacs) :16255.13*#

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Atul Bhole (w.e.f. 2nd April 2012)

Inception Date : July 1, 1994

NAV

Growth : ₹ 41.60

Bonus (Growth) : ₹ 37.85

Dividend : ₹ 16.70

52 week High (G) : ₹ 44.23 (25-Jul-2011)

52 week Low (G) : ₹ 17.04 (26-Feb-2012)

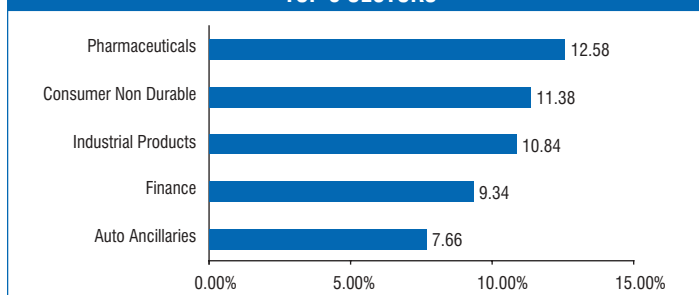
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
DIVI Laboratories Ltd.	4.12
Page Industries Limited	4.06
Glaxo Smithkline Con Healthcar Ltd	4.06
Yes Bank Ltd.	3.80
Strides Arcolab Ltd	3.50
Cummins India Ltd	3.07
Lupin Ltd	3.06
IDFC Ltd	2.90
Amara Raja Batteries Ltd	2.84
Madras Cements	2.70
Other Equities	63.00
Cash, Others	2.89
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	CNX Mid Cap
Average P/E	: 23.35	Std. Dev (Annualised): 26.93	28.74
Average P/BV	: 7.03	Sharpe Ratio : 0.19	0.18
Annual Portfolio Turnover Ratio	: 146.23	Portfolio Beta : 0.91	1.00
		R Squared : 0.95	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Tata Mid Cap Fund and Tata Capital Builder Fund were merged into Tata Growth Fund on 24th February 2012.

TATA INFRASTRUCTURE FUND

Fund positioning: Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

Average AUM (₹ Lacs) : 117996.61*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : December 31, 2004

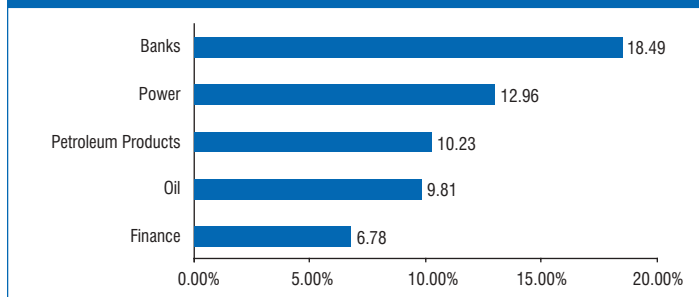
NAV

Growth : ₹ 27.11
Dividend : ₹ 17.87
52 week High (G) : ₹ 32.46 (02-May-2011)
52 week Low (G) : ₹ 23.08 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	6.74
Oil & Natu. Gas Co.	5.39
Reliance Industries Ltd.	4.67
Power Grid Corporation Of India Ltd	4.14
HDFC Limited	4.10
ICICI Bank Ltd	4.00
NTPC Ltd.	3.65
Cairn India Ltd.	3.44
Larsen & Toubro Ltd.	3.31
Coal India Ltd	3.16
Other Equities	54.89
Cash, Others	2.51
Total Net Assets	100.00

QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 16.57	Std. Dev (Annualised): 27.73	26.09
Average P/BV	: 3.08	Sharpe Ratio : 0.06	0.12
Annual Portfolio Turnover Ratio:	49.46	Portfolio Beta : 1.05	1.00
		R Squared : 0.97	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA CONTRA FUND

Fund positioning: An equity scheme which uses a contrarian investment strategy. Contrarian investment strategy primarily focuses on companies that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.

Average AUM (₹ Lacs) : 9498.03*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : November 14, 2005

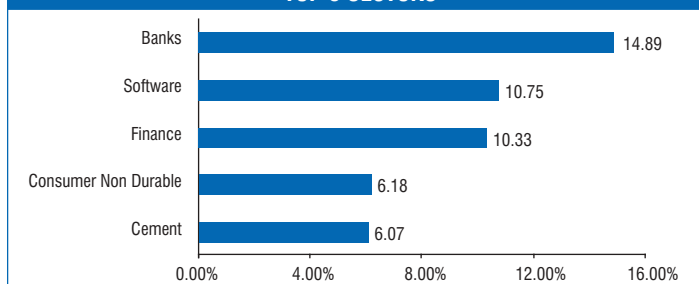
NAV

Growth : ₹ 17.69
Dividend : ₹ 14.58
52 week High (G) : ₹ 18.59 (07-Jul-2011)
52 week Low (G) : ₹ 14.87 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	7.25
Crisil	6.10
Infosys Limited	6.03
Sadbhav Engineering Limited	5.36
Gujrat State Fertilizers & Chem Ltd	5.34
Nestle India Ltd.	4.59
3M India Ltd	4.51
Grasim Industries Ltd.	4.34
Tata Motors - DVR	4.06
Bharti Airtel Ltd.	3.72
Other Equities	47.94
Cash, Others	0.76
Total Net Assets	100.00

QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 24.61	Std. Dev (Annualised): 23.89	26.09
Average P/BV	: 5.98	Sharpe Ratio : 0.22	0.12
Annual Portfolio Turnover Ratio:	33.62	Portfolio Beta : 0.90	1.00
		R Squared : 0.95	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA LIFE SCIENCES & TECHNOLOGY FUND

Fund positioning: Aims to invest in fast growing, intellectual property driven new economy sectors which have the potential of creating long term value.

Average AUM (₹ Lacs) : 4629.33*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : July 2, 1999

NAV

Growth : ₹ 67.25

Dividend : ₹ 33.80

52 week High (G) : ₹ 73.43 (07-Jul-2011)

52 week Low (G) : ₹ 61.61 (20-Dec-2011)

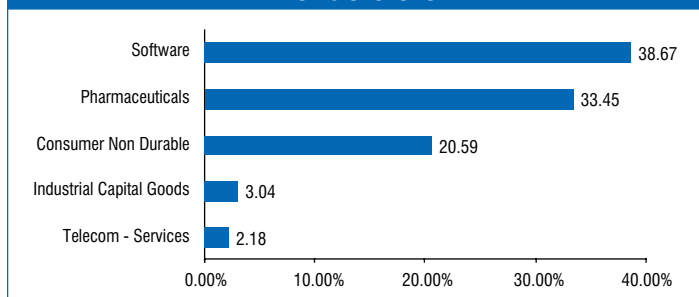
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Glaxo Smithkline Con Healthcar Ltd	11.35
Cadila Healthcare Limited	10.25
Nestle India Ltd.	9.24
Infosys Limited	7.70
Aventis Pharma Limited	7.13
Pfizer Ltd	6.82
Wipro Ltd	6.33
Polaris Financial Technology Ltd.	4.89
Hinduja Global Solutions Limited	4.58
Oracle Financials Services Software	4.39
Other Equities	26.06
Cash, Others	1.26
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	S&P CNX 500
Average P/E	: 23.80	Std. Dev (Annualised): 23.30	26.09
Average P/BV	: 7.56	Sharpe Ratio : 0.24	0.12
Annual Portfolio Turnover Ratio	: 14.94	Portfolio Beta : 0.82	1.00
		R Squared : 0.84	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA SERVICE INDUSTRIES FUND

Fund positioning: An equity scheme that invests predominantly in companies from services sector.

Average AUM (₹ Lacs) : 8908.43*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Bhupinder Sethi

Inception Date : April 5, 2005

NAV

Growth : ₹ 20.83

Dividend : ₹ 15.54

52 week High (G) : ₹ 24.15 (25-Jul-2011)

52 week Low (G) : ₹ 18.09 (20-Dec-2011)

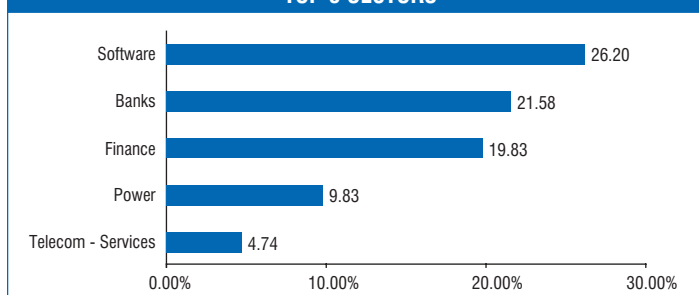
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Crisil	7.40
HDFC Bank Ltd	7.15
HDFC Limited	6.14
Infosys Limited	5.53
NIIT Technologies Ltd.	4.61
Power Grid Corporation Of India Ltd	4.60
ELH Limited	4.48
Federal Bank Ltd .	4.28
ICICI Bank Ltd	4.27
Mphasis Ltd.	4.13
Other Equities	45.80
Preference Shares	0.19
Cash, Others	1.42
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 18.93	Std. Dev (Annualised) : 31.57	24.31
Average P/BV	: 4.98	Sharpe Ratio : 0.13	0.12
Annual Portfolio Turnover Ratio	: 22.84	Portfolio Beta : 1.20	1.00
		R Squared : 0.86	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA ETHICAL FUND

Fund positioning: An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

Average AUM (₹ Lacs) : 10880.98*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale

Inception Date : May 24, 1996

NAV

Growth : ₹ 62.96

Dividend : ₹ 38.65

52 week High (G) : ₹ 67.43 (19-Jul-2011)

52 week Low (G) : ₹ 57.04 (20-Dec-2011)

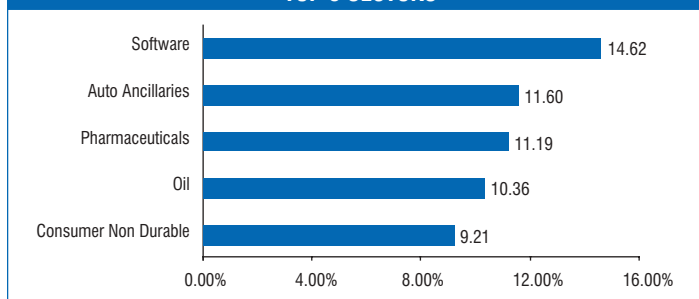
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Infosys Limited	8.51
Cairn India Ltd.	7.04
Amara Raja Batteries Ltd	6.76
Shree Cement Limited	5.93
SKF Bearings India Limited	5.48
Gujarat Mineral Dev Corp Ltd.	5.28
Lupin Ltd	5.12
Exide Industries Ltd	4.84
Reliance Industries Ltd.	4.59
Oil & Natu. Gas Co.	3.32
Nestle India Ltd.	3.32
Other Equities	32.29
Cash, Others	7.52
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	S&P CNX 500 Shariah
Average P/E	: 22.07	Std. Dev (Annualised) : 23.09
Average P/BV	: 6.63	Sharpe Ratio : 0.22
Annual Portfolio Turnover Ratio	: 45.55	Portfolio Beta : 0.98
		R Squared : 0.90

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA EQUITY MANAGEMENT FUND

Fund positioning: An equity scheme which has the flexibility to uses the derivatives route to hedge the equity portfolio & the extent to which the portfolio is hedged is linked to the P/E of the S& P CNX Nifty Index.

Average AUM (₹ Lacs) : 13292.24*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Atul Bhole (w.e.f. 2nd April, 2012)

Inception Date : July 7, 2006

NAV

Growth : ₹ 14.05

Dividend : ₹ 12.14

52 week High (G) : ₹ 14.74 (25-Jul-2011)

52 week Low (G) : ₹ 12.24 (20-Dec-2011)

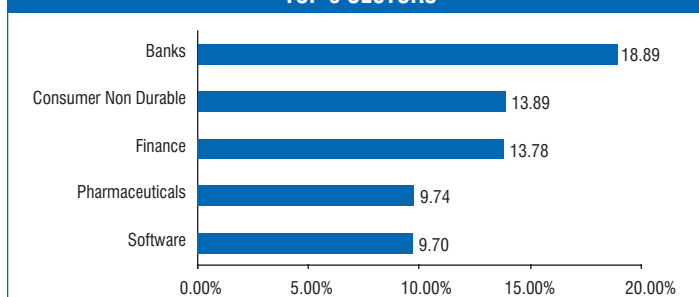
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
ICICI Bank Ltd	9.11
Hindustan Unilever Ltd	7.97
HDFC Limited	6.19
Sun Pharmaceuticals Limited	5.53
Tata Motors - DVR	5.53
HDFC Bank Ltd	4.98
BPCL	4.37
HCL Technologies Ltd	3.92
Tata Consultancy Services Limited	3.81
ITC Ltd	3.76
Other Equities	43.09
Cash, Others	1.74
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	S&P CNX Nifty
Average P/E	: 25.12	Std. Dev (Annualised) : 21.42
Average P/BV	: 7.87	Sharpe Ratio : 0.16
Annual Portfolio Turnover Ratio	: 108.40	Portfolio Beta : 0.84
		R Squared : 0.90

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA TAX SAVING FUND

Fund positioning: An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

Average AUM (₹ Lacs) : 12362.65*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale

Inception Date : March 31, 1996

NAV

NAV : ₹ 41.61

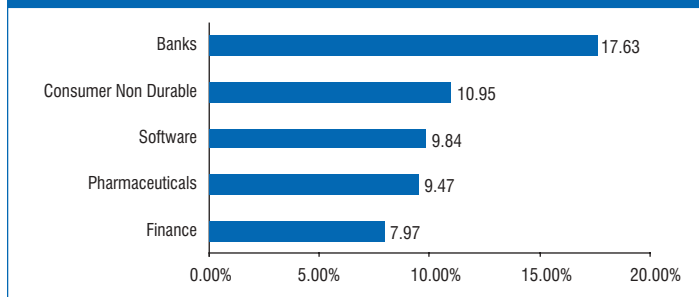
52 week High : ₹ 47.62 (07-Jul-2011)

52 week Low : ₹ 38.56 (02-Jan-2012)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	5.96
ICICI Bank Ltd	5.35
ITC Ltd	5.12
Hindustan Unilever Ltd	4.41
Infosys Limited	4.05
Cairn India Ltd.	4.04
HCL Technologies Ltd	3.84
Tata Motors - DVR	3.75
IDFC Ltd	3.63
Power Grid Corporation Of India Ltd	3.35
Other Equities	51.35
Cash, Others	5.15
Total Net Assets	100.00

QUANTITATIVE INDICATORS

	Scheme	BSE Sensex
Average P/E : 21.95	Std. Dev (Annualised) : 20.13	24.31
Average P/BV : 6.58	Sharpe Ratio : 0.18	0.12
Annual Portfolio Turnover Ratio : 68.81	Portfolio Beta : 0.80	1.00
	R Squared : 0.93	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA INDEX FUND

Fund positioning: A Passively managed index linked equity scheme which aims at tracking BSE Sensex / S&P CNX Nifty with the minimum of tracking error.

Average AUM (₹ Lacs) : 1542.19*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Pradeep Gokhale

Inception Date : February 25, 2003

NAV

Nifty

Plan - A : ₹ 31.26

52 week High (Plan - A) : ₹ 34.14 (07-Jul-2011)

52 week Low (Plan - A) : ₹ 27.09 (20-Dec-2011)

Sensex

Plan - A : ₹ 41.95

Plan - B : ₹ 13.79

52 week High (Plan - A) : ₹ 46.41 (07-Jul-2011)

52 week Low (Plan - A) : ₹ 36.82 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

QUANTITATIVE INDICATORS

	Nifty	S&P CNX Nifty
Annual Portfolio Turnover Ratio:	Std. Dev (Annualised) : 23.96	24.14
Nifty Plan	32.94	Sensex BSE Sensex
Sensex Plan	15.94	Std. Dev (Annualised) : 24.17
		24.31

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TOP 10 EQUITY HOLDINGS - NIFTY

Scrip Name	% Net Asset
ITC Ltd	8.08
Reliance Industries Ltd.	7.74
Infosys Limited	7.13
ICICI Bank Ltd	6.27
HDFC Bank Ltd	5.96
HDFC Limited	5.91
Larsen & Toubro Ltd.	4.06
Tata Consultancy Services Limited	3.85
State Bank Of India	3.40
Tata Motors Limited	3.38
Other Equities	43.97
Cash, Others	0.25
Total Net Assets	100.00

TOP 10 EQUITY HOLDINGS - SENSEX

Scrip Name	% Net Asset
ITC Ltd	9.25
Reliance Industries Ltd.	9.23
Infosys Limited	8.31
HDFC Bank Ltd	7.04
ICICI Bank Ltd	7.02
HDFC Limited	6.77
Tata Consultancy Services Limited	4.98
Larsen & Toubro Ltd.	4.66
State Bank Of India	4.19
Tata Motors Limited	3.86
Other Equities	34.49
Cash, Others	0.20
Total Net Assets	100.00

TATA RETIREMENT SAVINGS FUND - PROGRESSIVE

Fund positioning: A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

Average AUM (₹ Lacs) : 1035.97*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

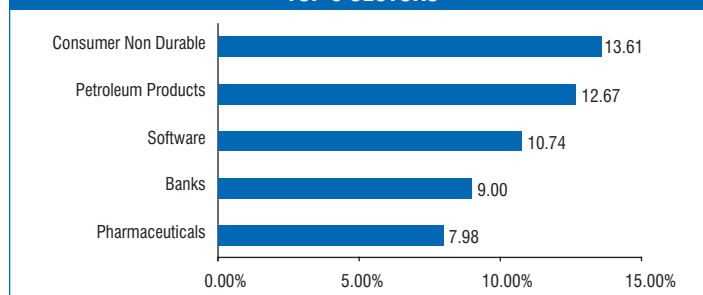
Inception Date : November 1, 2011

NAV
Growth : ₹ 10.53

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	5.84
ITC Ltd	5.10
HDFC Limited	4.86
Tata Consultancy Services Limited	4.78
Oil & Natu. Gas Co.	4.34
Hindustan Unilever Ltd	3.81
Infosys Limited	3.60
Reliance Industries Ltd.	3.58
Power Grid Corporation Of India Ltd	3.40
Cipla Ltd	3.17
Other Equities	53.41
Cash, Others	4.11
Total Net Assets	100.00

QUANTITATIVE INDICATORS

		Scheme	BSE Sensex
Average P/E	: 23.09	Std. Dev (Annualised): 10.78	24.31
Average P/BV	: 7.54	Sharpe Ratio : 0.12	0.12

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA RETIREMENT SAVINGS FUND - MODERATE

Fund positioning: A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

Average AUM (₹ Lacs) : 533.89*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

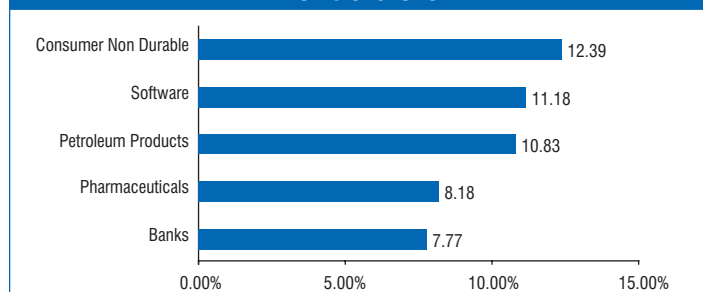
Inception Date : November 1, 2011

NAV
Growth : ₹ 10.57

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 5 SECTORS



TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	5.49
HDFC Bank Ltd	5.04
Tata Consultancy Services Limited	4.25
Hindustan Unilever Ltd	3.92
ITC Ltd	3.86
Infosys Limited	3.76
Reliance Industries Ltd.	3.68
Oil & Natu. Gas Co.	3.41
BPCL	3.32
Wipro Ltd	3.17
Other Equities	44.06
Cash, Others	16.04
Total Net Assets	100.00

QUANTITATIVE INDICATORS

		Scheme	Crisil BFI
Average P/E	: 23.66	Std. Dev (Annualised): 8.58	15.45
Average P/BV	: 7.85	Sharpe Ratio : 0.17	0.09
		Portfolio Beta : 0.50	1.00
		R Squared : 0.83	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA RETIREMENT SAVINGS FUND - CONSERVATIVE

Fund positioning: A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

Average AUM (₹ Lacs) : 192.30*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Amish Munshi (Equity), Murthy Nagarajan (Debt) & Dinesh Dacosta (for Overseas portfolio)

Inception Date : November 1, 2011

NAV
Growth : ₹ 10.40

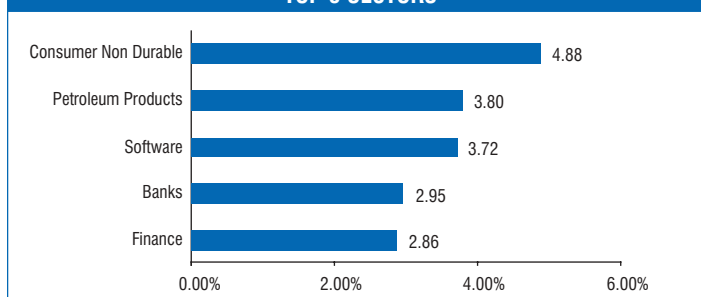
(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Limited	2.30
HDFC Bank Ltd	1.86
P & G Hygiene & Health Care Ltd.	1.61
Infosys Limited	1.47
Hindustan Unilever Ltd	1.34
BPCL	1.28
Oil & Natu. Gas Co.	1.26
Wipro Ltd	1.17
Tata Consultancy Services Limited	1.08
Cipla Ltd	1.08
Other Equities	15.53
Cash, Others	70.02
Total Net Assets	100.00

TOP 5 SECTORS



QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised) :	3.45	3.38
Portfolio Beta :	0.84	1.00
R Squared :	0.68	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TATA YOUNG CITIZENS' FUND

Fund positioning: A balanced scheme that aims to invest its debt portion in quality debt papers / government securities of long term maturity. While equity portfolio invests in high quality companies to create long term wealth for the investor.

Average AUM (₹ Lacs) : 17457.79*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Marzban Irani (Debt) & Amish Munshi (Equity) (w.e.f. 2nd April, 2012)

Inception Date : October 14, 1995

NAV
Growth : ₹ 13.54
52 week High (G) : ₹ 15.71 (25-Jul-2011)
52 week Low (G) : ₹ 11.95 (20-Dec-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		24.88
IDBI Bank Ltd.	ICRA - A1 +	16.32
Andhra Bank	CARE - A1 +	8.03
Indian Overseas Bank	CRISIL - A1 +	0.53
Fixed Coupon FRN - Reset		2.84
Axis Bank Limited	ICRA - AAA	2.84
NCD - Non Convertible Deb		19.35
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	5.90
Bajaj Finance Ltd	CRISIL - AA +	3.98
State Bank Of Travancore	ICRA - AAA	3.13
Yes Bank Ltd.	ICRA - AA	2.89
Power Finance Corporation	CRISIL - AAA	2.88
Tata Capital Ltd	CARE - AA +	0.57
Total Debt		47.07

QUANTITATIVE INDICATORS

	Scheme	Crisil BFI
Average P/E : 26.91	Std. Dev (Annualised) : 11.58	15.45
Average P/BV : 9.53	Sharpe Ratio : 0.15	0.09
Annual Portfolio Turnover Ratio : 167.51	Portfolio Beta : 0.70	1.00
	R Squared : 0.87	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year) ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Nestle India Ltd.	2.34
Tata Consultancy Services Limited	2.32
HDFC Bank Ltd	2.31
ICICI Bank Ltd	2.31
Strides Arcolab Ltd	2.30
Yes Bank Ltd.	1.99
Bosch Ltd	1.98
HCL Technologies Ltd	1.89
Lupin Ltd	1.73
TTK Prestige Ltd	1.58
Other Equities	29.01
Cash, Others	3.17
Total Net Assets	100.00

TATA MIP PLUS FUND

Fund positioning: A monthly income scheme which seeks to generate reasonable returns through investments in debt and equity (up to 20%). (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average AUM (₹ Lacs) : 7886.46*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Marzban Irani (Debt) & Atul Bhole (Equity)

Inception Date : March 17, 2004

NAV

Growth : ₹ 17.1237

Half Yearly Dividend : ₹ 11.8778

Quarterly Dividend : ₹ 11.1739

Monthly Dividend : ₹ 11.1906

52 week High (G) : ₹ 17.2190 (19-Apr-2012)

52 week Low (G) : ₹ 15.8767 (23-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

Average Maturity : 2.85 Years

QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	4.39	3.38
Portfolio Beta	1.15	1.00
R Squared	0.79	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		37.67
Andhra Bank	CARE - A1+	15.02
IDBI Bank Ltd.	ICRA - A1+	12.49
Indian Bank	FITCH - A1+	2.47
ICICI Bank Ltd	ICRA - A1+	1.96
Canara Bank	CRISIL - A1+	1.87
Punjab & Sind Bank	ICRA - A1+	1.31
Axis Bank Limited	CRISIL - A1+	1.30
State Bank Of Patiala	CRISIL - A1+	1.25
NCD - Non Convertible Deb		27.56
Power Finance Corporation	CRISIL - AAA	11.57
Steel Authority Of India Ltd.	CARE - AAA	10.87
Reliance Industries Ltd.	CRISIL - AAA	5.12
Total Debt		65.23

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
Strides Arcolab Ltd	2.01
Nestle India Ltd.	1.86
HDFC Bank Ltd	1.80
ICICI Bank Ltd	1.64
Yes Bank Ltd.	1.16
Lupin Ltd	1.10
HCL Technologies Ltd	0.68
Axis Bank Limited	0.66
TTK Prestige Ltd	0.65
IDFC Ltd	0.64
Other Equities	7.51
Cash, Others	15.06
Total Net Assets	100.00

TATA MONTHLY INCOME FUND

Fund positioning: A monthly income scheme with equity component not exceeding 10% of net assets. (Monthly Income is not assured and is subject to availability of distributable surplus.)

Average AUM (₹ Lacs) : 2783.19*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan (Debt) & Atul Bhole (Equity)

Inception Date : April 27, 2000

NAV

Growth : ₹ 19.9494

Quarterly Dividend : ₹ 12.3699

Monthly Dividend : ₹ 12.2161

52 week High (G) : ₹ 19.9944 (19-Apr-2012)

52 week Low (G) : ₹ 18.5042 (31-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

Average Maturity : 4.15 Years

QUANTITATIVE INDICATORS

	Scheme	Crisil MIP Blended
Std. Dev (Annualised)	2.51	3.38
Portfolio Beta	0.61	1.00
R Squared	0.69	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		23.49
Andhra Bank	CARE - A1+	15.13
IDBI Bank Ltd.	ICRA - A1+	5.02
State Bank Of Patiala	CRISIL - A1+	3.34
NCD - Non Convertible Deb		52.65
Steel Authority Of India Ltd.	CARE - AAA	22.34
Reliance Industries Ltd.	CRISIL - AAA	20.64
Power Finance Corporation	CRISIL - AAA	9.67
Total Debt		76.14

TOP 10 EQUITY HOLDINGS

Scrip Name	% Net Asset
HDFC Bank Ltd	0.93
Strides Arcolab Ltd	0.84
HCL Technologies Ltd	0.82
ICICI Bank Ltd	0.63
Yes Bank Ltd.	0.50
Tata Motors - DVR	0.48
Bosch Ltd	0.46
IDFC Ltd	0.43
Berger Paints India Ltd	0.43
Lupin Ltd	0.39
Other Equities	3.58
Cash, Others	14.37
Total Net Assets	100.00

TATA LIQUID FUND

Fund positioning: A high liquidity income scheme that aims to generate reasonable returns.

Average AUM (₹ Lacs) : 563366.77*

Figures as on 30/04/2012

SNAPSHOT

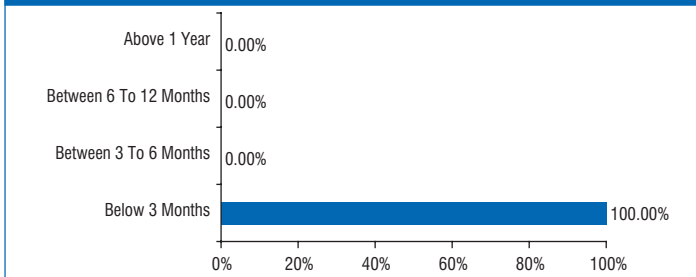
Fund Manager : Marzban Irani	
Inception Date	: RIP - August 30, 1998, HIP - February 26, 2003, SHIP - May 22, 2003
NAV	
HIP - Growth	: ₹ 1782.3672
RIP - Daily Dividend	: ₹ 1116.8143
RIP - Fortnightly Dividend	: ₹ 1144.9739
RIP - Growth	: ₹ 2455.4529
SHIP - Growth	: ₹ 1997.5490
52 week High(RIP-G)	: ₹ 2455.4529 (30-Apr-2012) (Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)
52 week Low(RIP-G)	: ₹ 2257.8034 (02-May-2011)

* For the period 1st February 2012 to 30th April 2012

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		81.97
Punjab National Bank	CARE - A1+	14.53
UCO Bank	CRISIL - A1+	9.11
Corporation Bank	CRISIL - A1+	6.88
Bank Of India	CRISIL - A1+	5.86
State Bank Of Bikaner & Jaipur	CRISIL - A1+	5.76
Indian Bank	FITCH - A1+	3.94
Central Bank Of India	CARE - A1+	3.78
ING Vysya Bank	CRISIL - A1+	3.78
Allahabad Bank	CRISIL - A1+	2.94
Indusind Bank Ltd	CRISIL - A1+	2.93
State Bank Of Patiala	ICRA - A1+	2.92
Allahabad Bank	CARE - A1+	2.92
IDBI Bank Ltd.	ICRA - A1+	2.71
Punjab & Sind Bank	ICRA - A1+	2.51
State Bank Of Mysore	ICRA - A1+	1.69
Dena Bank	CRISIL - A1+	1.67
Vijaya Bank	CARE - A1+	1.26
Canara Bank	CRISIL - A1+	1.26
Bank Of Baroda	ICRA - A1+	0.84
Oriental Bank Of Commerce	CRISIL - A1+	0.84
State Bank Of Travancore	ICRA - A1+	0.84
Federal Bank Ltd .	CRISIL - A1+	0.51
Yes Bank Ltd.	ICRA - A1+	0.48
HDFC Bank Ltd	CARE - A1+	0.42
ING Vysya Bank	CARE - A1+	0.42
Axis Bank Limited	CRISIL - A1+	0.42
Union Bank Of India	CRISIL - A1+	0.33
State Bank Of Travancore	CRISIL - A1+	0.25
Karur Vysya Bank Ltd	CARE - A1+	0.17
Syndicate Bank	CARE - A1+	0.00
Commercial Papers		3.64
Aditya Birla Finance Ltd	ICRA - A1+	1.38
TGS Investment & Trade Pvt Ltd	ICRA - A1+	0.84
STCI Finance Ltd.	ICRA - A1+	0.83
Deutsche Investment India Pvt Ltd	CRISIL - A1+	0.59
Total Debt		85.61
Cash, Others		14.39
Total Net Assets		100.00

MATURITY PROFILE



QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.59	0.66
Portfolio Beta	0.86	1.00
R Squared	0.93	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 1.53 Months

TATA FLOATER FUND

Fund positioning: A debt scheme investing in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments, which can also be swapped for floating Rate Returns.

Average AUM (₹ Lacs) : 271576.64*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Marzban Irani
Inception Date : September 6, 2005

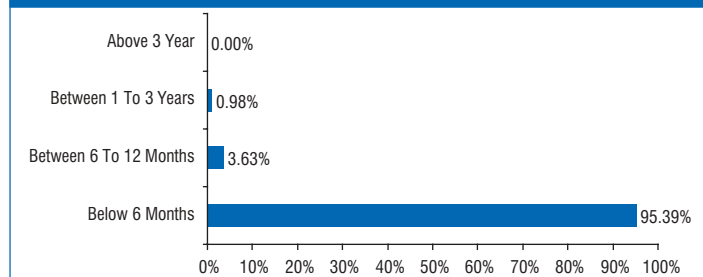
NAV

Growth : ₹ 16.1971
 Weekly Dividend : ₹ 10.0972
 Daily Dividend : ₹ 10.0356
 Periodic Dividend : ₹ 10.2764
 52 week High (G) : ₹ 16.1971 (30-Apr-2012)
 52 week Low (G) : ₹ 14.7825 (02-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

MATURITY PROFILE



QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.59	0.66
Portfolio Beta	0.84	1.00
R Squared	0.91	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 2.16 Months

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		80.74
UCO Bank	CRISIL - A1+	14.25
IDBI Bank Ltd.	ICRA - A1+	12.59
Punjab National Bank	CARE - A1+	6.85
ICICI Bank Ltd	ICRA - A1+	6.18
Allahabad Bank	CRISIL - A1+	4.75
Canara Bank	CRISIL - A1+	4.19
Indian Overseas Bank	CRISIL - A1+	4.01
Axis Bank Limited	CRISIL - A1+	3.89
Corporation Bank	CRISIL - A1+	3.66
Federal Bank Ltd.	CRISIL - A1+	3.06
Punjab & Sind Bank	ICRA - A1+	2.28
State Bank Of Patiala	CRISIL - A1+	2.21
State Bank Of Mysore	ICRA - A1+	1.91
Dena Bank	CRISIL - A1+	1.91
Bank Of India	CRISIL - A1+	1.90
State Bank Of Patiala	ICRA - A1+	1.32
Karur Vysya Bank Ltd	CRISIL - A1+	1.14
ING Vysya Bank	CARE - A1+	1.14
Oriental Bank Of Commerce	CARE - A1+	0.96
State Bank Of Hyderabad	ICRA - A1+	0.95
Yes Bank Ltd.	ICRA - A1+	0.38
State Bank Of Travancore	CRISIL - A1+	0.38
Andhra Bank	CRISIL - A1+	0.37
Vijaya Bank	CARE - A1+	0.19
Bank Of India	CARE - A1+	0.18
Indusind Bank Ltd	CRISIL - A1+	0.07
Andhra Bank	CARE - A1+	0.02
Commercial Papers		3.44
Sterlite Energy Ltd.	CRISIL - A1+	1.90
Investsmart Financial Services Ltd	FITCH - A1+	0.96
Birla TMT Holdings Pvt Ltd	CRISIL - A1+	0.58
NCD - Non Convertible Deb		0.97
Shriram Trans. Fin. Co. Ltd	CRISIL - AA	0.40
Bajaj Finance Ltd	ICRA - AA+	0.19
Sundaram Fin Ltd	ICRA - AA+	0.19
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	0.19
ICICI Bank Ltd	CARE - AAA	0.00
Securitized Debt - Discou		0.00
Indian Retail Abs Trust 83	ICRA - AAA	0.00
Treasury Bills		1.91
T Bill	SOVRN - SOV	1.91
Total Debt		87.06
Cash, Others		12.94
Total Net Assets		100.00

TATA TREASURY MANAGER FUND

Fund positioning: A debt scheme which aims is to generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.

Average AUM (₹ Lacs) : 22854.39*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan

Inception Date : July 13, 2007

NAV

RIP Growth : ₹ 1429.4141

RIP Daily Dividend : ₹ 1004.3466

RIP Monthly Dividend : ₹ 1002.0000

HIP Growth : ₹ 1436.3327

SHIP Growth : ₹ 1235.7390

52 week High-RIP (G) : ₹ 1429.4141 (30-Apr-2012)
52 week Low-RIP (G) : ₹ 1310.4869 (02-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

ASSET ALLOCATION

	% Net Assets
DEBT	87.99
Cash, Others	12.01
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AAA/A1+/SOV	87.99
Cash, Others	12.01
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		78.60
Punjab National Bank	CARE - A1+	25.15
Karur Vysya Bank Ltd	CRISIL - A1+	18.04
Central Bank Of India	CARE - A1+	9.09
Standard Chartered Bank	CRISIL - A1+	9.00
Oriental Bank Of Commerce	CRISIL - A1+	4.69
Allahabad Bank	CRISIL - A1+	3.61
Canara Bank	CRISIL - A1+	3.25
Axis Bank Limited	CRISIL - A1+	2.17
Syndicate Bank	CARE - A1+	2.16
Indian Bank	FITCH - A1+	1.44
Commercial Papers		9.39
STCI Finance Ltd.	ICRA - A1+	9.03
TV18 Broadcast Ltd	ICRA - A1+	0.36
Total Debt		87.99
Cash, Others		12.01
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.56	0.91
Portfolio Beta	0.37	1.00
R Squared	0.36	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 0.11 Years

TATA MONEY MARKET FUND

Fund positioning: A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

Average AUM (₹ Lacs) : 18292.74*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan

Inception Date : December 22, 2003

NAV

RIP - Growth : ₹ 17.1941

RIP - Dividend : ₹ 10.1655

52 week High (G) : ₹ 17.1941 (30-Apr-2012)

52 week Low (G) : ₹ 15.7909 (02-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

ASSET ALLOCATION

	% Net Assets
DEBT	82.74
Cash, Others	17.26
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AAA/A1+/SOV	82.74
Cash, Others	17.26
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		45.54
Allahabad Bank	CRISIL - A1+	16.90
Karur Vysya Bank Ltd	CRISIL - A1+	8.43
Punjab National Bank	CARE - A1+	8.39
IDBI Bank Ltd.	ICRA - A1+	5.49
Punjab & Sind Bank	ICRA - A1+	4.22
Dena Bank	CRISIL - A1+	2.11
Commercial Papers		37.20
SBI Global Factors Limited	CRISIL - A1+	21.18
TV18 Broadcast Ltd	ICRA - A1+	10.53
Aditya Birla Finance Ltd	ICRA - A1+	5.49
Total Debt		82.74
Cash, Others		17.26
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	Crisil Liquid Fund
Std. Dev (Annualised)	0.66	0.66
Portfolio Beta	0.91	1.00
R Squared	0.90	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity : 1.28 Months

TATA INCOME FUND

Fund positioning: An income scheme with exposure to rated debt instruments with medium to long term maturity.

Average AUM (₹ Lacs) : 3180.64*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Marzban Irani

Inception Date : April 28, 1997

NAV

Growth : ₹ 32.4653

Periodic Dividend : ₹ 18.8167

Bonus : ₹ 16.2459

Half Yearly Dividend : ₹ 11.3473

Quarterly Dividend : ₹ 10.4426

52 week High (G) : ₹ 32.4653 (30-Apr-2012)

52 week Low (G) : ₹ 30.0029 (05-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

ASSET ALLOCATION

	% Net Assets
DEBT	86.15
Cash, Others	13.85
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AAA/A1+/SOV	86.15
Cash, Others	13.85
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		76.53
Canara Bank	CRISIL - A1+	24.26
IDBI Bank Ltd.	ICRA - A1+	22.98
Punjab National Bank	ICRA - A1+	12.63
Indian Bank	FITCH - A1+	10.21
State Bank Of Patiala	CRISIL - A1+	6.45
NCD - Non Convertible Deb		9.62
Power Finance Corporation	CRISIL - AAA	9.62
Total Debt		86.15
Cash, Others		13.85
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	Crisil Composite Bond Fund
Std. Dev (Annualised)	2.41	1.81
Portfolio Beta	1.19	1.00
R Squared	0.80	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity	:	1.17 Years
Gross Yield to Maturity (For Debt Component)	:	9.70%

TATA SHORT TERM BOND FUND

Fund positioning: A debt scheme that invests in short term debt instruments having high level of liquidity.

Average AUM (₹ Lacs) : 7070.20*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Marzban Irani

Inception Date : August 8, 2002

NAV

Growth : ₹ 19.8788

Dividend : ₹ 12.5273

52 week High (G) : ₹ 19.8788 (30-Apr-2012)

52 week Low (G) : ₹ 18.2241 (05-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

ASSET ALLOCATION

	% Net Assets
DEBT	95.60
Cash, Others	4.40
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
AA+	4.18
AAA/A1+/SOV	91.42
Cash, Others	4.40
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Certificate Of Deposit		74.23
Oriental Bank Of Commerce	CRISIL - A1+	31.66
Andhra Bank	CARE - A1+	28.44
IDBI Bank Ltd.	ICRA - A1+	5.15
Indian Bank	FITCH - A1+	5.11
Indian Overseas Bank	CRISIL - A1+	2.58
Canara Bank	CRISIL - A1+	1.29
NCD - Non Convertible Deb		19.94
IDFC Ltd	FITCH - AAA	6.88
Power Finance Corporation	ICRA - AAA	6.87
Power Finance Corporation	CRISIL - AAA	3.44
Mah & Mah Fin Ser Ltd	CRISIL - AA+	2.75
Zero Coupon Bonds		1.43
Sundaram Bnp Paribas Home Fin Ltd.	CARE - AA+	1.43
Total Debt		95.60
Cash, Others		4.40
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	Crisil Short Term Bond Fund
Std. Dev (Annualised)	0.87	0.91
Portfolio Beta	0.74	1.00
R Squared	0.61	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity	:	1.27 Years
Gross Yield to Maturity (For Debt Component)	:	9.72%

TATA GILT SECURITIES FUND

Fund positioning: A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

Average AUM (₹ Lacs) : 15324.10*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : S Raghupati Acharya

Inception Date : September 6, 1999

NAV

RIP - Growth : ₹ 30.0525

HIP - Growth : ₹ 18.4818

Bonus (RIP-Growth): ₹ 15.0716

52 week High (G) : ₹ 30.4992 (17-Apr-2012)

52 week Low (G) : ₹ 28.0278 (09-Nov-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

ASSET ALLOCATION

	% Net Assets
GOI	89.02
Cash, Others	10.98
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
Cash, Others	10.98
SOV	89.02
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Government Securities		
GOI - 9.15% (14/11/2024)	SOVRN - SOV	72.91
GOI 7.56% (03/11/2014)	SOVRN - SOV	7.43
GOI - 8.97% (05/12/2030)	SOVRN - SOV	7.32
GOI 7.35% (22/06/2024)	SOVRN - SOV	1.28
GOI 10.70% (22/04/2020)	SOVRN - SOV	0.08
Total Debt		89.02
Cash, Others		10.98
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.49	3.38
Portfolio Beta	0.98	1.00
R Squared	0.90	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity	:	10.86 Years
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TATA GILT MID TERM FUND

Fund positioning: A debt scheme that invests in Government securities to generate returns. Under normal circumstances the average portfolio maturity shall not exceed 15 years.

Average AUM (₹ Lacs) : 4119.40*

Figures as on 30/04/2012

SNAPSHOT

Fund Manager : Murthy Nagarajan

Inception Date : June 24, 2010

NAV

Periodic Dividend : ₹ 11.1310

Quarterly Dividend : ₹ 11.1110

Growth : ₹ 11.1083

52 week High (G) : ₹ 11.2671 (17-Apr-2012)

52 week Low (G) : ₹ 10.2251 (27-May-2011)

(Please refer to page no. 18 to 21 for Additional Information & page no. 22 & 23 for dividend history)

* For the period 1st February 2012 to 30th April 2012

ASSET ALLOCATION

	% Net Assets
GOI	65.41
Cash, Others	34.59
Total Net Assets	100.00

RATING PROFILE

	% Net Assets
SOV	65.41
Cash, Others	34.59
TOTAL	100.00

DEBT PORTFOLIO

Scrip Name	Rating	% To Net Assets
Government Securities		
GOI - 9.15% (14/11/2024)	SOVRN - SOV	65.41
Total Debt		65.41
Cash, Others		34.59
Total Net Assets		100.00

QUANTITATIVE INDICATORS

	Scheme	I-Sec Composite
Std. Dev (Annualised)	3.35	3.38
Portfolio Beta	0.90	1.00
R Squared	0.82	1.00

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.37%. Past Performance may or may not be sustained in future. Source: www.mutualfundsindia.com

Average Maturity	:	8.21 Years
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SCHEMES AT A GLANCE

Particulars	Tata Equity P/E Fund	Tata Dividend Yield Fund	Tata Pure Equity Fund	Tata Tax Saving Fund	Tata Contra Fund	Tata Ethical Fund	Tata Balanced Fund
Date of Initial Allotment	June 29, 2004	November 22, 2004	May 7, 1998	March 31, 1996	November 14, 2005	May 24, 1996	October 8, 1995
Nature of the Scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity linked tax saving scheme (ELSS) with a compulsory lock-in period of three years.	An open ended equity scheme	An open ended equity scheme	An open ended balanced scheme
Investment Objective	To provide reasonable and regular income and/or possible capital appreciation to its Unitholder.	To provide income distribution and / or medium to long term capital gains by investing predominantly in high dividend yield stocks.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation	To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However there is no assurance that the investment objective of the scheme will be achieved. Contrarian investing refers to buying into fundamentally sound scrips that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time.	To provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.
Entry Load (including SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	Nil (Compulsory lock-in period for 3 years)	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment.
Investment Plans / Options	Growth Option, Dividend Trigger Option A (5% trigger level) and Dividend Trigger Option B (10% trigger level)	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Oriented Scheme	Dividend Option and Growth Option	Dividend Option and Growth Option	Growth Option, Dividend Option and Monthly Dividend Option
Minimum Investment	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹500/- and in multiple of ₹ 500/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹500/- and in multiple of ₹ 500/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹1,000/- and in multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Average AUM (₹ in lacs) for the period 1st Feb., 2012 to 30th Apr., 2012	66033.61	28898.60	58088.92	12362.65	9498.03	10880.98	32715.47

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

SCHEMES AT A GLANCE

Particulars	Tata Index Fund	Tata Infrastructure Fund	Tata Equity Opportunities Fund	Tata Life Sciences & Technology Fund	Tata Service Industries Fund	Tata Growth Fund	Tata Equity Management Fund
Date of Initial Allotment	February 25, 2003	December 31, 2004	February 25, 1993	July 2, 1999	April 5, 2005	July 1, 1994	July 7, 2006
Nature of the Scheme	An open ended index linked equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme	An open ended equity scheme
Investment Objective	To reflect/mirror the market returns with a minimum tracking error.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.	To provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the service sectors	To provide income distribution and / or medium to long term capital gains.	To seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related instruments and the secondary objective is to generate consistent returns by investing in debt and money market securities. The fund will have the flexibility to invest in a wide range of companies with an objective to maximize the returns, at the same time trying to minimize the risk by reasonable diversification and using derivative as a risk management tool
Entry Load (including SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	4% of the applicable NAV if redeemed on or before 90 days from date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment	1% if redeemed on or before expiry of 365 days from the date of allotment
Investment Plans / Options	(i) NIFTY Plan (ii) SENSEX Plan under each plan there are two options : Option A and Option B.	Dividend Option and Growth Option. Growth Option offers an 'NAV Appreciation Trigger Facility'. Kindly refer SID further details on this facility.	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option and Growth Option	Dividend Option (Reinvestment & Payout) and Growth (Appreciation / Bonus) Options.	Dividend Option and Growth Option
Minimum Investment	Option A: ₹5,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.
Minimum Additional Investment	Option A: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Option B: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.	₹ 1,000/- and multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days
Average AUM (₹ in lacs) for the period 1st Feb., 2012 to 30th Apr., 2012	1542.19	117996.61	29405.32	4629.33	8908.43	16255.13#	13292.24

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.
Tata Mid Cap Fund and Tata Capital Builder Fund were merged into Tata Growth Fund on 24th February 2012.

SCHEMES AT A GLANCE

Particulars	Tata Retirement Savings Fund - Progressive	Tata Retirement Savings Fund - Moderate	Tata Retirement Savings Fund - Conservative	Tata Young Citizens' Fund	Tata MIP Plus Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Monthly Income Fund (An open ended fund. Monthly Income is not assured and is subject to availability of distributable surplus)	Tata Liquid Fund
Date of Initial Allotment	November 1, 2011	November 1, 2011	November 1, 2011	October 14, 1995	March 17, 2004	April 27, 2000	August 30, 1998
Nature of the Scheme	An open ended equity scheme	An open ended equity scheme	An open ended debt scheme	An open ended balanced scheme	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended income fund. (Monthly income is not assured and is subject to the availability of distributable surplus)	An open ended high liquidity income scheme.
Investment Objective	To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.			To provide long term capital growth along with steady capital appreciation to its unitholders, while at all times emphasising the importance of capital preservation.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To provide reasonable and regular income along with possible capital appreciation to its Unitholder.	To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.
Entry Load (incl. SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	(A) If redeemed/switched-out on or after attainment of retirement age i.e. 60 years of age - Nil. (B) In case of Auto switch-out of units on occurrence of "Auto-switch trigger event" - Nil. (C) For Redemption or switch-out of units in other cases (i.e. switch-out other than auto switch-out on trigger event & redemption/switch-out before the attainment of retirement age i.e. 60 years) following exit load will be applicable: (i) If redeemed/switched-out on or before expiry of 1 year from the date of allotment - 5% of the applicable NAV; (ii) If redeemed/switched-out after 1 year but on or before expiry of 2 years from the date of allotment - 4% of the applicable NAV; (iii) If redeemed/switched-out after 2 years but on or before expiry of 3 years from the date of allotment - 3% of the applicable NAV; (iv) If redeemed/switched-out after 3 years but on or before expiry of 5 years from the date of allotment - 2% of the applicable NAV; (v) If redeemed/switched-out after 5 years from the date of allotment - 1% of the applicable NAV.			Compulsory Lock-in Option: 3% if redeemed on or before expiry of 3 years from the date of allotment. (This load will be applicable when the lock-in period expires before 3 years from the date of allotment). Anytime Exit Option: If child attains majority after 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years but before child attains majority: 1% No load after the child attains majority If child attains majority before 7 years from the date of allotment: If redeemed on or before expiry of 3 years from the date of allotment: 3% If redeemed after 3 years but on or before 7 years from the date of allotment: 2% If redeemed after 7 years: Nil.	1% if redeemed on or before expiry of 365 days from the date of allotment.	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil
Investment Plans / Options	Growth Option	Growth Option	Growth Option	1. Compulsory Lock-in: The money will be held in the fund till the child attains Maturity (i.e. 18 years of age) and units may be redeemed by the child after attaining maturity. 2. Anytime Exit Option: The investment will not be locked-in till the child attains maturity and can be redeemed at any time subject to the applicable load by the child's parents / guardian.	Growth Option and Dividend Option (payout / re-investment). Dividend Option has three sub options i.e Monthly, Quarterly & Half Yearly Dividend Option.	Monthly Income Option, Quarterly Income Option and Appreciation Option.	RIP: Appreciation & Regular Income; Daily & Fortnightly Dividend Option. HIP, SHIP & SHIP Plus offers a) Appreciation Option, b) Regular Income Option: Daily / Weekly / Monthly Dividend Option, under each option.
Minimum Investment	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Quarterly Income Option: ₹ 25,000/- and in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter. SHIP Plus: For investors who at any time in the past, had an outstanding investment of ₹ 20 cores or more in the Tata Liquid Fund, ₹ 10 lacs and in multiple of ₹ 1/- thereafter. For Other Investors ₹ 20 Crores and in multiple of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 500/- and in multiples of ₹ 500/- thereafter	Monthly Dividend Option: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly and Half Yearly Dividend Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Growth Option: ₹ 1,000/- and in multiples of ₹ 1/- thereafter.	Monthly Income Option: ₹ 5000/- & in multiples of ₹ 1/- thereafter. Appreciation Option: ₹ 1000/- & in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter. SHIP Plus: For additional purchases, the minimum amount shall be ₹ 10 lacs and in multiple of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Business Days	All Days
Average AUM (₹ in lacs) for the period 1st Feb., 2012 to 30th Apr., 2012	1035.97	533.89	192.30	17457.79	7886.46	2783.19	563366.77

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

SCHEMES AT A GLANCE

Particulars	Tata Floater Fund	Tata Short Term Bond Fund	Tata Money Market Fund	Tata Gilt Mid Term Fund	Tata Income Fund	Tata Gilt Securities Fund	Tata Treasury Manager Fund
Date of Initial Allotment	September 6, 2005	August 8, 2002	December 22, 2003	June 24, 2010	April 28, 1997	September 6, 1999	July 13, 2007
Nature of the Scheme	An open ended debt scheme	An open ended debt scheme	An open ended money market scheme	An open ended debt scheme	An open ended debt scheme	An open ended debt fund investing predominantly in Government Securities.	An open ended debt scheme
Investment Objective	To generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns.	To create a liquid portfolio of debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.	To create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	To provide reasonable returns and high liquidity to the Unitholders by investing predominantly in Government Securities having residual maturity upto 15 years. However, there can be no assurance that the investment objective of the scheme will be realized.	To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of safety and capital appreciation.	To generate risk-free return and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasising the importance of capital preservation.	To generate reasonable returns alongwith liquidity by investing predominantly in a portfolio of money market and other short term debt instruments.
Entry Load (including SIP)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Exit Load (including SIP)	Nil	0.50% if redeemed on or before expiry of 180 days from the date of allotment.	Nil	Nil	1% if redeemed on or before expiry of 365 days from the date of allotment.	Nil	0.10% if redeemed on or before expiry of 3 days from the date of allotment.
Investment Plans / Options	Growth Option and Dividend Option (Daily Dividend and Weekly Dividend)	Income/Bonus Option and Growth Option.	Regular Plan and Institutional plan. Each Plan has two Options: Bonus/Income & Growth	Growth Option and Dividend Option (Quarterly & Periodic Dividend Option).	1. Regular Income Option: i) Quarterly Dividend Plan, ii) Half Yearly Dividend Plan & iii) Periodic Dividend Plan; 2. Appreciation Option – Growth Plan; 3. Appreciation Option – Bonus Plan	Regular Plan - having Regular Income Option, Appreciation Option, Bonus Option and Retirement Planning Series. High Investment Plan having Regular Income Option and Appreciation Option	RIP: Growth Option & Dividend Option: Monthly & Daily Dividend Option. HIP & SHIP offers Growth Option & Dividend Option: (Daily/Weekly / Monthly Dividend Option)
Minimum Investment	₹ 10,000/- and in multiple of ₹ 1/- thereafter.	₹ 10,000 /- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1 Crore and in multiples of ₹ 1/- thereafter.	₹ 10,000/- and in multiples of ₹ 1/- thereafter.	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 25,000/- and in multiples of ₹ 1/- thereafter.	RIP: (Regular Income Option, Appreciation Option and Bonus Option): ₹ 10,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 50,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 50,000/- and in multiples of ₹ 1/- thereafter	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,00,000/- and in multiple of ₹ 1/- thereafter.
Minimum Additional Investment	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 5,000/- and in multiples of ₹ 1/- thereafter.	Regular Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Institutional Plan: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiple of ₹ 1/- thereafter	Half Yearly Dividend Plan, Periodic Dividend Plan, Growth Plan, Bonus Plan: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Quarterly Dividend Plan: ₹ 5,000/- and in multiples of ₹ 1/- thereafter.	RIP (Regular Income Option, Appreciation Option and Bonus Option): ₹ 1,000/- and in multiples of ₹ 1/- thereafter. Retirement Planning Series: ₹ 1,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter.	RIP: ₹ 10,000/- and in multiples of ₹ 1/- thereafter. HIP: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. SHIP: ₹ 1,00,000 and in multiples of ₹ 1/- thereafter.
NAV Determination	All Business Days	All Business Days	All Days	All Business Days	All Business Days	All Business Days	All Business Days
Average AUM (₹ in lacs) for the period 1st Feb., 2012 to 30th Apr., 2012	271576.64	7070.20	18292.74	4119.40	3180.64	15324.10	22854.39

For cut-off timings regarding acceptance of subscription / repurchase / switch requests refer to Scheme Information Documents (SID) & Key Information Memorandum (KIM) of the respective schemes.

DIVIDEND HISTORY

Tata Equity P/E Fund

(Before 30th September 2009)		
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
0.50	11.4449	(23/09/2004)
0.50	31.1969	(25/03/2008)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option A (5%))		
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
1.80	39.8535	(26/11/2009)
1.50	41.2148	(15/01/2010)
1.50	41.0426	(27/08/2010)
1.00	40.4276	(03/09/2010)
1.75	43.0925	(11/10/2010)
1.75	38.1627	(10/01/2011)
1.50	36.9789	(13/04/2011)
1.50	34.3724	(11/07/2011)
1.25	30.7136	(08/11/2011)
1.00	27.9373	(20/01/2012)
1.00	29.1452	(16/04/2012)
(After Split under Dividend Option w.e.f. 1st Oct. 2009 - Dividend Trigger Option B (10%))		
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
3.00	43.1703	(15/01/2010)
1.50	41.5023	(27/08/2010)
3.50	44.6825	(11/10/2010)
3.00	38.5898	(13/04/2011)
2.25	32.1223	(02/02/2012)
2.00	30.7950	(16/04/2012)

Tata Dividend Yield Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
0.40	11.0776	(07/02/2005)
1.00	14.2886	(20/12/2005)
1.00	11.9191	(21/07/2006)
1.00	23.8872	(14/12/2007)
1.50	16.2605	(03/07/2009)
2.00	22.4296	(23/07/2010)
1.50	22.8224	(31/12/2010)
1.00	18.8054	(18/03/2011)
1.00	19.9549	(27/07/2011)
1.00	18.6141	(09/03/2012)

Tata Pure Equity Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
1.60	14.3931	(15/06/1999)
10.00	24.8130	(30/12/1999)
2.00	14.2437	(19/07/2000)
2.50	16.1903	(30/09/2003)
1.50	17.5102	(03/12/2003)
2.00	17.7633	(07/01/2004)
1.50	15.1738	(25/03/2004)
2.00	17.3620	(02/12/2004)
1.50	16.7626	(27/04/2005)
1.00	21.9085	(17/01/2006)
3.00	31.5816	(01/06/2007)
2.00	22.9656	(17/04/2009)
2.00	38.2936	(09/07/2010)
2.50	35.7849	(02/03/2012)

Tata Tax Saving Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
2.00	16.8910	(15/06/1999)
2.00	41.4920	(14/01/2000)
1.00	23.9770	(10/12/2003)
10.10	40.1923	(20/10/2005)
3.00	63.7228	(14/12/2007)
3.00	44.4002	(04/09/2009)
5.00	46.9810	(22/01/2010)
2.00	41.0711	(23/12/2011)
1.50	43.2445	(08/02/2012)
Bonus History		
Bonus Units in March' 2000	1:1	

Tata Contra Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
1.00	16.7946	(14/12/2007)
1.00	14.9333	(18/06/2010)
1.00	15.8134	(09/03/2012)

Tata Ethical Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
1.00	13.3985	(09/08/1999)
2.50	29.7093	(07/03/2000)
1.50	16.6602	(23/01/2004)
2.50	41.8432	(17/11/2006)
2.00	49.3941	(20/07/2007)
4.00	49.7288	(21/09/2007)
2.00	36.7070	(31/07/2009)
5.00	50.5873	(22/10/2010)
2.00	40.1006	(26/04/2012)
Bonus History		
Bonus Units in March' 2000	1:2	

Tata Balanced Fund

Dividend Option		
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
1.25	12.9027	(15/07/1999)
2.50	20.0062	(03/04/2000)
1.25	19.0084	(09/09/2003)
1.50	22.6691	(11/03/2004)
3.00	24.7554	(12/01/2005)
4.00	40.5078	(01/12/2006)
2.00	42.7533	(13/07/2007)
1.00	52.4219	(07/12/2007)
1.00	32.5227	(24/04/2009)
3.00	50.9370	(19/03/2010)
3.00	53.6877	(15/02/2012)
Monthly Dividend Option		
Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
0.1000	51.3412	(13/08/2010)
0.5173	53.1638	(13/09/2010)
0.5329	53.9529	(08/10/2010)
0.5482	54.0193	(12/11/2010)
0.5300	50.8391	(10/12/2010)
0.5135	49.1985	(14/01/2011)
0.4804	46.2226	(11/02/2011)
0.4697	46.6244	(11/03/2011)
0.4835	48.8005	(08/04/2011)
0.4705	47.9953	(13/05/2011)
0.4770	47.4998	(10/06/2011)
0.4795	48.1593	(08/07/2011)
0.8000	45.5027	(12/08/2011)
0.8000	44.5255	(09/09/2011)
0.2500	43.6410	(14/10/2011)
0.3000	43.7191	(11/11/2011)
0.3000	41.6013	(09/12/2011)
0.3000	41.4199	(13/01/2012)
0.3000	44.1551	(10/02/2012)
0.3000	44.3462	(09/03/2012)
0.3000	43.9782	(13/04/2012)

Tata Infrastructure Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
0.45	11.4230	(07/07/2005)
1.50	22.0400	(10/11/2006)
2.00	19.0546	(09/03/2007)
2.00	24.0726	(14/09/2007)
1.00	24.6787	(11/03/2008)
1.00	30.9984	(25/09/2009)
0.60	22.2871	(23/03/2010)

Tata Equity Opportunities Fund (Data provided since 2005)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹)	(Date of Declaration of dividend)
1.00	15.8183	(11/05/2005)
1.00	20.1350	(29/11/2005)
5.00	25.2299	(20/03/2006)
1.00	21.1290	(12/04/2006)
1.00	21.4375	(05/05/2006)
1.00	23.3049	(29/06/2007)
1.00	31.1517	(30/11/2007)
1.50	18.9974	(26/06/2009)
2.00	24.1747	(26/03/2010)
0.50	22.0757	(22/06/2010)
1.00	23.9899	(30/09/2010)
0.50	22.4910	(31/12/2010)
1.00	19.9545	(23/03/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

DIVIDEND HISTORY

Tata Life Sciences & Technology Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.8978 (31/03/2000)
1.80	14.6227 (04/11/2003)
2.50	39.6040 (24/11/2006)
2.50	38.9969 (27/04/2007)
4.00	37.2647 (25/05/2007)
5.00	35.0657 (06/07/2007)
2.00	24.9302 (10/07/2009)
2.00	66.5382 (20/08/2010)

Tata Service Industries Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
2.50	20.6531 (11/05/2007)
1.50	16.2660 (17/07/2009)
1.50	21.1186 (17/09/2010)

Tata Growth Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.80	13.9211 (16/09/2004)
2.00	24.5465 (25/08/2006)
10.00	26.7310 (23/03/2007)
2.00	25.2763 (16/11/2007)
3.00	23.5461 (21/12/2007)
2.00	18.4055 (14/05/2010)

Tata Equity Management Fund

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
1.00	13.7907 (04/12/2007)
1.00	14.5521 (24/09/2010)

Tata Young Citizens' Fund

Bonus History	
Bonus Units in March' 1999	1:3
Bonus Units in March' 2000	1:2
Bonus Units in Nov' 2003	1:4
Bonus Units in Nov' 2007	1:2
Bonus Units in Nov' 2010	1:3
Bonus Units in Nov' 2011	1:5

Tata MIP Plus Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	11.3933 (16/01/2008)
0.0452	10.9610 (14/02/2008)
0.0499	10.5319 (17/03/2008)
0.0452	10.5667 (15/04/2008)
0.0468	10.6638 (15/05/2008)
0.0499	10.4105 (17/06/2008)
0.0515	10.3218 (18/08/2008)
0.0336	10.1044 (15/09/2008)
0.0372	10.0786 (15/01/2009)
0.0432	10.5420 (15/04/2009)
0.0418	10.6248 (14/05/2009)
0.0614	11.0176 (15/06/2009)
0.0447	10.9508 (16/07/2009)
0.0557	11.0222 (14/08/2009)
0.0614	11.0463 (15/09/2009)
0.0418	11.0579 (14/10/2009)
0.0475	11.1949 (16/11/2009)
0.0418	11.1808 (15/12/2009)
0.0447	11.2875 (15/01/2010)
0.0447	11.1795 (15/02/2010)
0.0403	11.1771 (15/03/2010)
0.0448	11.2696 (15/04/2010)
0.0419	11.3233 (14/05/2010)
0.0462	11.3760 (15/06/2010)

Tata MIP Plus Fund (Data provided since 2008) (contd..)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0578	11.5313 (15/07/2010)
0.0616	11.5208 (16/08/2010)
0.0578	11.5865 (15/09/2010)
0.0559	11.5476 (14/10/2010)
0.0600	11.4783 (15/11/2010)
0.0433	11.2675 (15/12/2010)
0.0400	11.2170 (17/01/2011)
0.0419	11.0971 (15/02/2011)
0.0337	11.0900 (15/03/2011)
0.0673	11.2673 (15/04/2011)
0.0449	11.1052 (16/05/2011)
0.0580	11.1265 (16/06/2011)
0.0580	11.2558 (15/07/2011)
0.0618	11.0916 (16/08/2011)
0.0434	10.9908 (15/09/2011)
0.0618	10.8899 (17/10/2011)
0.0490	10.8348 (15/11/2011)
0.0434	10.8264 (15/12/2011)
0.0463	10.8896 (16/01/2012)
0.0434	11.3211 (15/02/2012)
0.0420	11.2397 (15/03/2012)
0.0463	11.2433 (16/04/2012)

Tata Monthly Income Fund (Data provided since 2008)

Dividend p.u. (₹) on Face Value of ₹ 10	NAV (₹) (Date of Declaration of dividend)
0.0468	12.1955 (16/01/2008)
0.0452	11.9962 (14/02/2008)
0.0499	11.8730 (17/03/2008)
0.0452	11.8911 (15/04/2008)
0.0468	11.9193 (15/05/2008)
0.0499	11.7853 (16/06/2008)
0.0515	11.6523 (18/08/2008)
0.0336	11.6441 (15/09/2008)
0.0348	11.4095 (14/10/2008)
0.0187	11.2901 (29/10/2008)
0.0230	11.3999 (14/11/2008)
0.0595	12.0040 (15/12/2008)
0.0595	12.0284 (15/01/2009)
0.0384	11.8638 (16/02/2009)
0.0336	11.9240 (16/03/2009)
0.0432	12.3101 (15/04/2009)
0.0418	12.2781 (14/05/2009)
0.0614	12.4446 (15/06/2009)
0.0447	12.4387 (16/07/2009)
0.0557	12.3974 (14/08/2009)
0.0614	12.4156 (15/09/2009)
0.0418	12.3478 (14/10/2009)
0.0475	12.4267 (16/11/2009)
0.0418	12.3960 (15/12/2009)
0.0447	12.4878 (15/01/2010)
0.0447	12.3171 (15/02/2010)
0.0403	12.2809 (15/03/2010)
0.0448	12.3349 (15/04/2010)
0.0419	12.3266 (14/05/2010)
0.0462	12.3229 (15/06/2010)
0.0505	12.3348 (15/07/2010)
0.0462	12.2720 (16/08/2010)
0.0433	12.3329 (15/09/2010)
0.0419	12.3050 (14/10/2010)
0.0400	12.3094 (15/11/2010)
0.0433	12.1697 (15/12/2010)
0.0400	12.1335 (17/01/2011)
0.0419	12.0581 (15/02/2011)
0.0337	11.9960 (15/03/2011)
0.0598	12.1026 (15/04/2011)
0.0449	11.9725 (16/05/2011)
0.0434	11.9130 (16/06/2011)
0.0434	12.0924 (15/07/2011)
0.0463	12.0332 (16/08/2011)
0.0580	12.0023 (15/09/2011)
0.0463	11.9024 (17/10/2011)
0.0420	11.8737 (15/11/2011)
0.0434	11.9700 (15/12/2011)
0.0463	12.0356 (16/01/2012)
0.0434	12.2860 (15/02/2012)
0.0420	12.1817 (15/03/2012)
0.0463	12.2263 (16/04/2012)

Past performance may or may not be sustained in future. • After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-). • Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Notes and Data in the Fact Sheet

- The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- The standard deviation is used to measure the volatility of returns.
- Sharpe Ratio is the measure of the risk-adjusted performance. It is calculated by subtracting the risk-free rate from the average rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns.
- Beta is the measure of the portfolio's volatility to its respective benchmark.
- R-squared is a measurement of how closely a portfolio's performance correlates with the performance of benchmark index.

Investment Manager: TATA ASSET MANAGEMENT LTD. Trustee: TATA TRUSTEE COMPANY LTD.

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BRANCH CONTACT DETAILS

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SMS: 'TMF' to 57575

West Zone: **Mumbai:** Tata Asset Management Ltd., Mulla House, Ground Floor, 51, M.G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66315191/92/93, Fax: 022-66315194. **Borivali:** Ground Floor, Shop No. 8, Victor Park, Behind Indryani Saree Shop, Chandarvarkar Road, Borivali (West), Mumbai - 400 092. Tel.: 022-65278852. **Thane:** Shop No. 26, Rajdeep Society, 3 Hath Naka, Gokhale Road, Thane (West) - 400 602. Tel.: 022 - 65140081. **Vashi:** Welfare Chambers, Shop no 49, Plot No. 73, E-Wing, Sector-17, Vashi-400703. Tel.: 022 - 65298249. **Ahmedabad:** 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079-6541 8989/ 6544 7799. Fax: 079-2646 6080. **Pune:** Tata Asset Management Ltd., Office No 33, 3rd Floor, Yashwant, Opp Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-41204949, Telefax:- 41204953. **Surat:** Ground floor, G - 18, ITC Building, Near Majuragate, Ring road, Surat - 395 002. Tel.: 0261-6554418 / 19, Fax: 0261-2470326. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri. Vadodara - 390007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999. **Rajkot:** Arhant Plaza, 201, 2nd Floor, Subhas Road, Near Moti Taki, Rajkot - 360001. Tel.: 0281-6624848/6544949. **Indore:** G-25, City Centre, 507 M.G. Road, Indore - 452 001. Tel.: 0731-4201806, Fax 0731-4201807. **Bhopal:** Tata Asset Management Ltd., MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755-2574198/3050438. **Nashik:** 5, Samridhhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253-6605138 / 0253-6510315, Fax: 0253-2579098. **Goa:** Tata Asset Management Ltd, 1st floor, Indraprastha building, Above Dena Bank, Opp. Hero Honda Showroom, Dr. Shirgaonkar Road, Panjim, Goa - 403 001. Tel.: 0832 - 6451135/36/2422135, Fax: 0832-2422135. **Jabalpur:** TATA Asset Management Ltd., Office No. 4, 1178, Napier Town, Home Sciences College Road, Jabalpur - 482 001 (M.P.). Tel.: 0761-4074263. **Nagpur:** "Mile Stone", 1st Floor, Near Lokmat Square, Wardha Road, Ramdaspath, Nagpur - 440 010, Tel.: 0712-663 0245/ 650 2885.

East Zone: **Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625. **Bhubaneswar:** Janpath Tower, Room-208, 2nd Flr, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674-2533818. **Dhanbad:** Shriram PLaza, Room no. 325, 3rd flr, Bank More, Dhanbad, Jharkhand - 826 001. Tel.: 9234302478/0326-2300304. **Durgapur:** 1st floor, Nazrul Sarani, Central Park, Near D. C. Hall / Arambagh Food Mart, City Centre, Durgapur, West Bengal - 713 216. Tel.: 0343 - 6454797 / 9331056563. **Guwahati:** 109, 1st Flr, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** 1st floor, Kankaria Estate, 6, Little Russel Street, Kolkata - 700 071. Tel.: 033-6605 3300 / 6605 3301 / 3302 / 3319. Fax: 033-22881535. **Jamshedpur:** C/o Mithila Motors Ltd, 1st Floor, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2756021/22/23/30. **Patna:** 605, 6th Flr, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Raipur:** 331 & 332, 3rd Flr, Lalganga Shopping Mall, G E Road, Raipur - 492 001 (Chhattisgarh). Tel.: 0771-2543354. **Ranchi:** Shop No. 23 A, Second Floor, A.C. Market, Main Road, Ranchi. Jharkhand 834001. Tel.: 0651-2330704/2330226. **Siliguri:** Lower Ground Flr., Nanak Complex, Sevoke Road, Siliguri - 734001. Tel.: 0353 - 2522275/ 6512275.

North Zone: **Agra:** Ground Floor, Block - 44/G - 108, Sanjay Complex, Sanjay Place, Agra - 282 002. Tel.: - 0562-2525195. **Allahabad:** 43/1, S P Marg, 1st Floor, Opp. MAK Tower, Civil Lines, Allahabad (UP) - 211 001. Tel. :- 0532-6451122. **Amritsar:** Mezzanine floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 98140 82808. **Chandigarh:** Cabin No.3-4-5, 1st Floor, Meeting Point, SCO - 487/488, Sector- 35C, Chandigarh - 160 022. Tel.: 0172 - 5087322 /6450322/2605320, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6450877. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387 / 6539009, Fax: 5105178. **Kanpur:** 4th floor, Office no. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306066, Fax: 0512 - 2306065. **Delhi:** 7th Floor, No. E - H, Vandana building, 11, Tolstoy Marg, Connaught Place, New Delhi 110 001. Tel.: 011-66324111/102/103/104/105, Fax: 011-66303202. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-6452432/4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667/6503366, Fax: 0161-2413498. **Moradabad:** Tata Asset Management Ltd., Ground floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591 - 2410667, 6535002. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-6450555/2631257, Fax: 0291-2631257. **Udaipur:** Office No - 4, 2nd Floor, Madhav Apartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294 - 6450979/ 2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542 - 6544655. **Jalandhar:** 2nd Floor, Above ING Vyasya Bank, Namdev Chowk, Jalandhar 144 001 Tel.: 0181-5001024/25. **Ajmer:** 2nd Floor, 42, K. C. Complex, Daulat Bagh Road, Sunder Vilas, Ajmer - 305 001. Tel.: 0145 - 262 5316. **Kota:** 1st Floor, 75, Shopping Centre, Opp. Rotary Binani Sabhagar, Kota - 324 007. Tel.: 0744 - 236 2548. **Noida:** Ground Floor, 8, Ansals Fortune Arcade, Sector - 18, Noida - 201 301. Tel.: 0120 - 6455819/ 4279189. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Kutchery Road, Meerut (U.P.) - 250 001.

South Zone: **Bangalore:** Unit 3A, 3rd Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560001. Tel.: 080-66561313 / 65335986 / 65335987, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-6450508. **Chennai:** Tata Asset Management Ltd, Riaz Garden, 3rd Floor, No:29, Kodambakkam High Road, Near Palmgrove Hotel, Nungambakkam, Chennai - 600 034. Tel.: 044-64541868/69/78. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 6467813/14/15/16. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West TV Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422 - 6502133/44, 4365635, Fax: 2546585. **Hyderabad:** 2nd floor, Room no. 211, Babukhan Mall, Opp. Kalaniketan, Somajiguda, Hyderabad - 500 082. Tel.: 040-6730 8989. Fax: 040-67308990. **Hubli:** 15 & 16, 2nd floor, Eureka Junction, Travellers Bangalow Road, Above ICICI Bank, Hubli - 580 029. Tel.: 0836-6450342 Fax: 4251510. **Kottayam:** C S I Ascension Square, Collectorate P.O., Kottayam - 686 002. Tel.: 9447559230. **Mangalore:** Tata Asset Management Ltd., Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824-6450308. **Madurai:** A - 1st Floor, A.R. Plaza, No:16/17, North Veli Street, Madurai-625001. Tel.: 0452-6454330 Fax: 0452-4246315. **Mysore:** 847, 1st Floor, New Kantharaja Urs Road, Above New Krishna Sweets & Bakery, Kuvempu Nagar, Mysore - 570 023. Tel.: 0821-6450470 Fax: 4246676. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427-6451653 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471-6535431/2319139 Fax: 0471-2319139. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431-6455060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-6451286. **Vijaywada:** Ground Floor, D. no.40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. road, Benz Circle, Vijayawada - 520 010. Tel.: 0866-6532621. **Vishakapatnam:** Door no. 47-15-14 & 15, Shop no. 102 B, Ground floor, V R C Complex, Opp. T S R Complex, Next to Andhra Bank, Vishakapatnam - 530 016. Tel.: 0891 - 6451883 Fax: 0891-2503292. **Puducherry:** Jayalakshmi Complex, No. 6, 1st Floor, 116, Thiruvalluvar Salai Pillaihattam, Puducherry - 605 013. Tel.: 0413 - 650 2043

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.